



# SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

## CERTIFICATE OF INCORPORATION

[Under section 32 of the Companies Ordinance, 1984 (XLVII of 1984)]

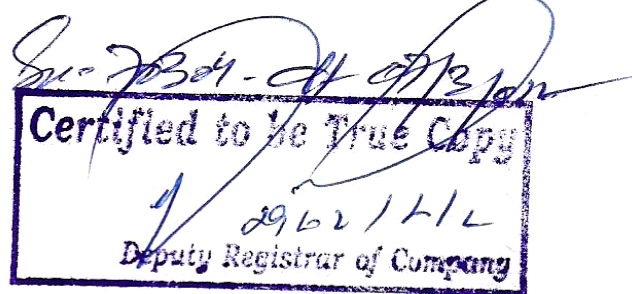
Corporate Universal Identification No. 0072686




I hereby certify that C & M MANAGEMENT (PVT.) LIMITED is this day incorporated under the Companies Ordinance, 1984 (XLVII of 1984) and that the company is limited by shares.

Given under my hand at Karachi this First day of June, Two Thousand and Ten.

Fee Rs. 79,000/=



  
(Sidney Custodio Pereira)  
Joint Registrar of Companies