

**FX – INTERBANK RATE:**

9-Oct	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	131.00	137.00	131.00	133.64	124.27

**FX-MARKET:**

- ✓ The Pakistan Govt. has decided to approach the IMF for stabilization and an economic recovery program to deal with the prevalent financial crisis.

**MONEY-MARKET:**

- ✓ Today MM initiated at 8.50%-8.70%, traded whole day with-in the range of 8.55%-8.85% and closed at 8.85%.
- ✓ Today in bond secondary market, when issue started trading in following periods at following levels: 3-Year at 10.25/10, 5-Year at 10.55/45 and 10-Year (Floating) at 9.15/9.10 respectively.

**COMMODITIES-MARKET:**

- ✓ **GOLD:** During the last 4-hours, Gold traded and closed lower indicates that yellow metal will trade lower and moving lower it will find support at the level of \$1187. Yellow metal is currently trading at \$1189.65 per ounce.
- ✓ **CRUDE OIL:** During the last 4-hours, Crude oil traded sideways as buyers and sellers both dominated the market but no one took control in market as market closed at same level where it was opened indicates that black gold may trade lower unless prices stay below \$74.85. During moving lower it will find support at the level of \$74.50. On the other hand, black gold continues its upside movement than the next resistance it would find at the level of \$75.20 Black gold is currently trading at \$74.74 per barrel.

**USD/PKR SWAP YIELDS-%**

PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.0364	(0.0011)	3.63%
2-WEEK	0.0825	(0.0025)	3.84%
1-MONTH	0.2007	0.0107	4.05%
2-MONTH	0.5616	0.0616	4.92%
3-MONTH	0.9742	0.0942	5.36%
4-MONTH	1.4037	0.1687	5.67%
5-MONTH	1.7806	0.2356	5.72%
6-MONTH	2.2056	0.2956	5.94%
12-MONTH	4.6644	0.5644	6.42%

**ECONOMIC INDICATORS**

Items	Period	Unit	Figure
Gross Domestic Product-GDP	2MFY-18/19	USD bn	51.339
Foreign Exchange-FX-Reserves	28-Sep-18	USD bn	14.89
FE-25 Import Financing	July, 2018	USD mn	667
SBP Forward/Swap Position	31-May, 2018	USD mn	(6,680)
Net International Reserves-NIR (EST)	28-Sep-18	USD bn	(8,572)
IBA-SBP-Consumer Confidence Index-CCI	As at 31-01-2018	DI	45.70
IBA-SBP-Inflation Expectation Index-IEI	As at 31-01-2018	DI	74.21
Consumer Price Index-CPI (YoY)	September, 2018	%	5.12
CPI- (MoM)	September, 2018	%	-0.10
Core CPI-Non-Food-Non-Energy-NFNE-YoY	September, 2018	%	8.00
Core CPI-Trimmed 20%-YoY	September, 2018	%	5.80
M2 Growth-YoY	1 July 18 - 21 Sep 18	%	(1.24)
Net Government Sector Borrowing	1 July 18 - 21 Sep 18	Rs bn	(84.57)
SBP borrowing for budgetary support	1 July 18 - 21 Sep 18	Rs bn	(72.14)
Credit to Private Sector-YoY	1 July 18 - 21 Sep 18	Rs bn	49.26
SBP Policy Rate	FY-18/19 YTD	%	8.50
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	7.00-9.00
SBP Policy Rate minus USD FED Fund Rate	8.50%-2.25%	%	6.25
1-Year KIBOR minus 1-Year LIBOR	9.14%-2.93%	%	6.21
Foreign Direct Investment-FDI	2MFY-18/19	USD mn	288.2
Home Remittance	2MFY-18/19	USD bn	2,037
Current Account Deficit-CAD	2MFY-18/19	USD bn	2,721
CAD % of GDP	2MFY-18/19	%	5.30
Trade - Deficit	2MFY-18/19	USD bn	7,344
Kerb USD/PKR	9-Oct-18	Bid/Ask	128.00/129.00
Real Effective Exchange Rate-REER	August, 2018	Rs	111.85
Government Domestic Debt	As at 30-6-2018	Rs tm	17
External Debt	As at 31-3-2018	USD bn	95.1
Standard & Poor's-S&P	Rating & Outlook	Rank	B-Stable
Moodys	Rating & Outlook	Rank	B3-Negative
MSCI-Emerging Market Index-EMI	9-Oct-18	Pts	992.58
Pakistan Stock Exchange-PSX-100 Index	9-Oct-18	Pts	38,607.54
Foreign Investor Portfolio Investment-FIPI	8-Oct-18	USD '000	(7,738.42)
Special Convertible Rupee A/c-SCRA	1 July 17 To-Date	USD mn	(216.30)

DATE	DATA	3-MONTH	6-MONTH	12-MONTH
05-Oct, 2018	US-LIBOR Rate	2.40806%	2.62288%	2.95831%

**WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS**

Date	Events	Actual	Forecast	Previous
9/10/2018	AUD NAB Business Confidence	6	-	5

Source: www.forexfactory.com

**DATA**

DATA	4-Oct-18
Pakistan Credit Default Swap - CDS	400.50

**INTERNATIONAL EURO BOND ISSUE**

Bond Issue	Issue Date	Maturity Date	Coupon Rate	Secondary Market Yields-%	
				Bid	Ask
5-Years EURO Bonds	29-11-17	12-May-22	5.625%	6.89	6.71

