

**FX – INTERBANK RATE:**

12-Oct	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	131.75	132.40	131.70	132.00	133.80

**FX-MARKET:**

- ✓ SBP released the figure of total FX-Reserves for the week ended 5<sup>th</sup> October, 2018. According to the SBP, Total FX-Reserves declined by \$41.1mn as compared to the previous week \$14.89bn to \$14.85bn. The break-up of total FX-Reserves are as under:
- ✓ SBP held FX-Reserves decreased by \$100.70mn from \$8.40bn to \$8.30bn while the FX-Reserves held in other banks rose by \$59.60mn from \$6.48bn to \$6.54bn respectively.

**MONEY-MARKET:**

- ✓ Today PBS released the data of weekly inflation for the week ended 11<sup>th</sup> October, 2018. According to the PBS, SPI rose by 3.65% as compared to the previous week 230.40bps to 238.82bps.
- ✓ Today MM initiated at 8.30%-8.60%, traded whole day with-in the range of 8.20%-8.60% and closed at 8.60%.
- ✓ Today in bond secondary market, when issue started trading in following periods at following levels: 3-Year at 10.25/10, 5-Year at 10.55/45 and 10-Year (Floating) at 9.15/9.10 respectively.

**COMMODITIES-MARKET:**

- ✓ **GOLD:** During the last 4-hours, Gold traded and closed higher indicates that yellow metal will trade higher and moving higher it will find resistance at the level of \$1,230. Yellow metal is currently trading at \$1,224.10 per ounce.
- ✓ **CRUDE OIL:** During the last 4-hours, Crude oil traded lower but later found support at \$71.46 and closed above it indicates that black gold will trade higher until prices stay above \$71.46. During moving higher it will find resistance at the level of \$72.00. Black gold is currently trading at \$71.50 per barrel.

**RELEASED DURING THE LAST 24-HOURS**

Date	Events	Actual	Forecast	Previous
11/10/2018	GBP BOE Credit Conditions Survey	-	-	-
11/10/2018	GBP BOE Gov Carney Speaks	-	-	-
11/10/2018	GBP MPC Member Vlieghe Speaks	-	-	-
11/10/2018	EUR ECB Monetary Policy Meeting Accounts	-	-	-
11/10/2018	USD CPI m/m	0.10%	0.20%	0.20%
11/10/2018	USD Core CPI m/m	0.10%	0.20%	0.10%
11/10/2018	USD Crude Oil Inventories	6.0M	2.3M	8.0M
12/10/2018	NZD Business NZ Manufacturing Index	51.7	-	52
12/10/2018	AUD RBA Financial Stability Review	-	-	-
12/10/2018	ALL G20 Meetings	-	-	-
12/10/2018	CNY Trade Balance	213B	85B	180B

Source: www.forexfactory.com

**USD/PKR SWAP YIELDS-%**

PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.0300	-	3.39%
2-WEEK	0.0700	(0.0050)	3.62%
1-MONTH	0.1600	(0.0150)	3.71%
2-MONTH	0.4950	(0.0400)	4.64%
3-MONTH	0.9000	(0.0400)	5.17%
4-MONTH	1.3300	(0.0200)	5.54%
5-MONTH	1.7500	-	5.70%
6-MONTH	2.2300	0.0100	6.02%
12-MONTH	4.7500	0.2500	6.53%

**ECONOMIC INDICATORS**

Items	Period	Unit	Figure
Gross Domestic Product-GDP	2MFY-18/19	USD bn	51.339
Foreign Exchange-FX-Reserves	5-Oct-18	USD bn	14.852
FE-25 Import Financing	July, 2018	USD mn	667
SBP Forward/Swap Position	31-May, 2018	USD mn	(6,680)
Net International Reserves-NIR (EST)	5-Oct-18	USD bn	(8,673)
IBA-SBP-Consumer Confidence Index-CCI	As at 31-01-2018	DI	45.70
IBA-SBP-Inflation Expectation Index-IEI	As at 31-01-2018	DI	74.21
Consumer Price Index-CPI (YoY)	September, 2018	%	5.12
CPI- (MoM)	September, 2018	%	-0.10
Core CPI-Non-Food-Non-Energy-NFNE-YoY	September, 2018	%	8.00
Core CPI-Trimmed 20%-YoY	September, 2018	%	5.80
M2 Growth-YoY	1 July 18 - 28 Sep 18	%	0.25
Net Government Sector Borrowing	1 July 18 - 28 Sep 18	Rs bn	115.60
SBP borrowing for budgetary support	1 July 18 - 28 Sep 18	Rs bn	126.69
Credit to Private Sector-YoY	1 July 18 - 28 Sep 18	Rs bn	123.34
SBP Policy Rate	FY-18/19 YTD	%	8.50
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	7.00-9.00
SBP Policy Rate minus USD FED Fund Rate	8.50%-2.25%	%	6.25
1-Year KIBOR minus 1-Year LIBOR	9.61%-2.97%	%	6.64
Foreign Direct Investment-FDI	2MFY-18/19	USD mn	288.2
Home Remittance	1QFY-18/19	USD bn	5.419
Current Account Deficit-CAD	2MFY-18/19	USD bn	2.721
CAD % of GDP	2MFY-18/19	%	5.30
Trade -Deficit	2MFY-18/19	USD bn	7.344
Kerb USD/PKR	12-Oct-18	Bid/Ask	132.00/134.00
Real Effective Exchange Rate-REER	August, 2018	Rs	111.85
Government Domestic Debt	As at 30-6-2018	Rs trn	17
External Debt	As at 31-3-2018	USD bn	95.1
Standard & Poor's-S&P	Rating & Outlook	Rank	B3-Stable
Moody's	Rating & Outlook	Rank	B3-Negative
MSCI-Emerging Market Index-EMI	12-Oct-18	Pts	953.79
Pakistan Stock Exchange-PSX-100 Index	12-Oct-18	Pts	38,398.30
Foreign Investor Portfolio Investment-FPI	11-Oct-18	USD '000	(9,600.13)
Special Convertible Rupee A/c-SCRA	1 July 17 To-Date	USD mn	(216.92)

DATE	DATA	3-MONTH	6-MONTH	12-MONTH
10-Oct, 2018	US-LIBOR Rate	2.42519%	2.63625%	2.96913%

DATE	DATA	10-Oct-18
Pakistan Credit Default Swap - CDS		376.14

INTERNATIONAL EURO BOND ISSUE					10-Oct-18	
Bond Issue	Issue Date	Maturity Date	Coupon Rate	Secondary Market Yields-%	Bid	Ask
5-Years EURO Bonds	29-11-17	12-May-22	5.625%		6.96	6.67
10-Years EURO Bonds	29-11-17	12-May-27	6.875%		8.06	7.91

