

FX – INTERBANK RATE:

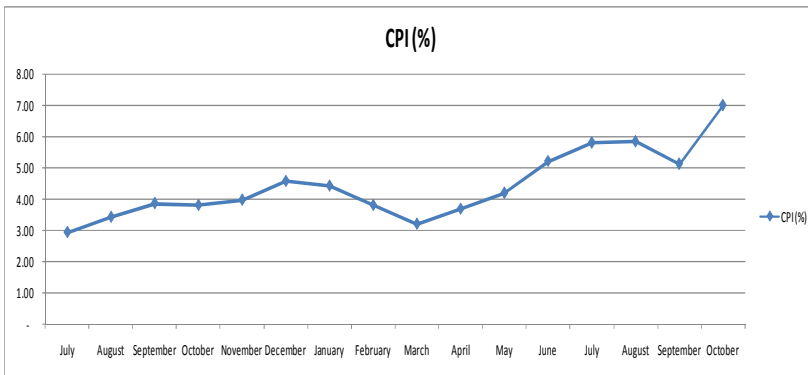
1-Nov	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	132.45	132.59	132.45	132.48	132.47

FX-MARKET:

- ✓ On Friday, SBP released the figure of FX-Reserves for the week ended 25th October, 2018. According to the SBP, Total FX-Reserves declined by \$111.30mn as compared to the previous week \$14.29bn to \$14.18bn.
- ✓ The break-up of total FX-Reserves are as under;
- ✓ SBP held FX-Reserves decreased by \$48.10mn from \$7.82bn to \$7.77bn while FX-Reserves held by other banks fell by \$63.2mn from \$6.47bn to \$6.40bn respectively.

MONEY-MARKET:

- ✓ On Friday, PBS released the data of CPI for the month of October, 2018. According to the PBS, CPI increased by 7.00% recorded higher as compared to our expectation 5.51% and from previous month 5.12%.
- ✓ On MoM basis, CPI rose by 2.60% higher from our expectation 1.13% and also form last month decrease of 0.1%.
- ✓ CPI figure measured by following items;
- ✓ Core Inflation-NFNE &
- ✓ Core Inflation- Trimmed
- ✓ Core Inflation-NFNE increased by 8.20% while Core Inflation-Trimmed increased by 5.80% on YoY basis.
- ✓ The average CPI for 4MFY-18/19 is recorded 5.94%.

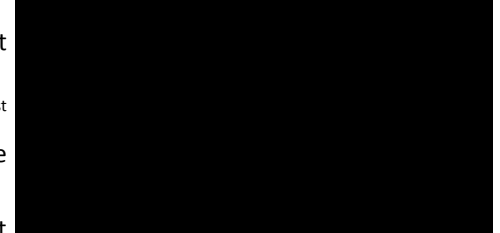


- ✓ On Thursday, SBP conducted 1-Days OMO (Mop-up), where offered amount was Rs79.15bn from which the accepted amount was Rs50bn at 8.45%.
- ✓ On Friday, PBS released the data of weekly inflation for the week ended 1st November, 2018. According to the PBS, SPI rose by 0.22% as compared to the previous week 238.46bps to 238.98bps.
- ✓ On Friday, SBP conducted 3 & 7-Days OMO (Mop-up), where offered amount total was accepted Rs1.066trn in both tenors at 8.44% & 8.45% respectively.
- ✓ Today MM initiated at 8.25%-8.50%, traded whole day with-in the range of 8.30%-8.60% and closed at 8.55%.



ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Gross Domestic Product-GDP	1QFY-18/19	USD bn	77,978	
Foreign Exchange-FX-Reserves	26-Oct-18	USD bn	14.185	
FE-25 Import Financing	July, 2018	USD mn	667	
SBP Forward/Swap Position	31-May, 2018	USD mn	(6,680)	
Net International Reserves-NIR (EST)	26-Oct-18	USD bn	(9,204)	
IBA-SBP-Consumer Confidence Index-CCI	As at 31-01-2018	DI	45.70	
IBA-SBP-Inflation Expectation Index-IEI	As at 31-01-2018	DI	74.21	
Consumer Price Index (YoY)	October,2018	%	7.00	
CPI- (MoM)	October,2018	%	2.60	
Core CPI-Non-Food-Non-Energy-NFNE-YoY	October,2018	%	8.20	
Core CPI-Trimmed 20%-YoY	October,2018	%	5.30	
M2 Growth-YoY	1 July 18 - 19 Oct 18	%	(1.07)	
Net Government Sector Borrowing	1 July 18 - 19 Oct 18	Rs bn	(14,49)	
SBP borrowing for budgetary support	1 July 18 - 19 Oct 18	Rs bn	24.75	
Credit to Private Sector-YoY	1 July 18 - 19 Oct 18	Rs bn	165.03	
SBP Policy Rate	FY-18/19 YTD	%	8.50	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	7.00-9.00	
SBP Policy Rate minus USD FED Fund Rate	8.50%-2.25%	%	6.25	
1-Year KIBOR minus 1-Year LIBOR	9.92%-3.11%	%	6.81	
Foreign Direct Investment-FDI	1QFY-18/19	USD mn	439.5	
Home Remittance	1QFY-18/19	USD bn	5,419	
Current Account Deficit-CAD	1QFY-18/19	USD bn	3,665	
CAD % of GDP	1QFY-18/19	%	4.70	
Trade -Deficit	1QFY-18/19	USD bn	8,810	
Kerb USD/PKR	5-Nov-18	Bid/Ask	131.75/132.60	
Real Effective Exchange Rate-REER	August, 2018	Rs	111.85	
Government Domestic Debt	As at 30-6-2018	Rs trn	17	
External Debt	As at 31-3-2018	USD bn	95.1	
Standard & Poor's-S&P	Rating & Outlook	Rank	B-Stable	
Moody's	Rating & Outlook	Rank	B3-Negative	
MSCI-Emerging Market Index-EMI	5-Nov-18	Pts	989.25	
Pakistan Stock Exchange-PSX-100 Index	5-Nov-18	Pts	41,482.08	
Foreign Investor Portfolio Investment-FIPI	2-Nov-18	USD '000	(539.63)	
Special Convertible Rupee A/c-SCRA	1 July 17 To-Date	USD mn	(304.64)	

DATE	DATA	3-MONTH	6-MONTH	12-MONTH
2-Nov, 2018	US-LIBOR Rate	2.59238%	2.82888%	3.10488%



DATA		30-Oct-18	
Pakistan Credit Default Swap - CDS			406.04

INTERNATIONAL EURO BOND ISSUE				30-Oct-18	
Bond Issue	Issue Date	Maturity Date	Coupon Rate	Secondary Market Yields-%	
				Bid	Ask
5-Years EURO Bonds	29-11-17	12-May-22	5.625%	6.92	6.74
10-Years EURO Bonds	29-11-17	12-May-27	6.875%	8.03	7.88

