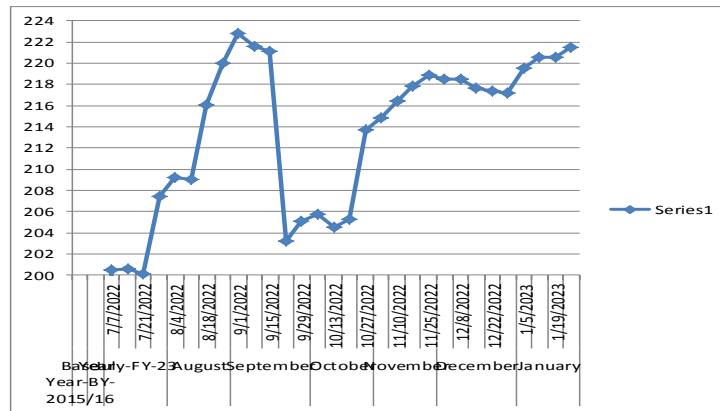


30th JANUARY 2023
DAILY MARKET REVIEW

KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	20-Jan-23	USD bn	9.453
FE-25 Import Financing	Dec, 2022	USD bn	1.00
SBP Forward/Swap Position	Nov, 2022	USD bn	(4.70)
Net International Reserves-NIR (EST)	20-Jan-23	USD bn	(28.03)
Kerb USD/PKR	30-Jan-23	Bid/Ask	275.00/278.00
Real Effective Exchange Rate-REER	Dec, 2022	Rs	96.20
Roshan Digital Account-RDA	1HFY23	USD bn	5.58
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	26-Jan-23	bps	221.54
CPI (YoY)	Dec, 2022	%	24.50
CPI- (MoM)	Dec, 2022	%	0.50
CPI-Urban-YoY	Dec, 2022	%	21.60
CPI-Rural-YoY	Dec, 2022	%	28.80
PAK CPI-YoY minus US CPI-YoY	24.50%-7.10%	%	17.40
Broad Money Supply-M2 Growth:			
M2 Growth-YoY	1 Jul 22 To 13 Jan 23	%	0.40
Net Govt. Sector Borrowing	1 Jul 22 To 13 Jan 23	Rs bn	1,187.10
GOVT. Borrowing for budgetary support from SBP	1 Jul 22 To 13 Jan 23	Rs bn	1,197.36
Private Sector Credit-PSC	1 Jul 22 To 13 Jan 23	Rs bn	409.92
Govt. Foreign Commercial Banks Borrowing	5MFY-23	USD mn	200.00
Policy Rate			
SBP Policy Rate	FY-23 YTD	%	17.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	16.00-18.00
SBP PR minus USD FED Fund Rate	17.00%-4.50%	%	12.50
1-Year KIBOR minus 1-Year LIBOR	17.62-5.34%	%	12.28
FX-Economic Data			
Foreign Direct Investment-FDI	1HFY-23	USD mn	460.90
Home Remittance	1HFY-23	USD bn	14.05
Trade Bal-S/(D)	1HFY-23	USD bn	(15.66)
CAB-S/(D)	1HFY-23	USD bn	(3.67)
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 22 till date	USD mn	(98.25)
SCRA-MTB+PIB inflow/(outflow)	July 22 till date	USD bn	(41.44)
Govt., Circular Debt & External Liabilities			
Govt. Domestic Debt & Liabilities	As at 30-10-2022	Rs trn	33.19
External Debt	As at 30-9-2022	USD bn	126.914
Central Debt	As at 30-10-2022	Rs trn	50.151

ECONOMIC DATA

- ✓ **Weekly Inflation-SPI rose by 0.45%** On Friday, PBS released the data of weekly inflation showed that SPI rose by 0.45% as compared to the previous week 220.54bps to 221.54bps



- ✓ **Access to Over-Night REPO/Reverse REPO Rate Facility** During the last whole week, SBP Ceiling and Floor was hit for Rs378.35bn and Rs416.00bn respectively.

Access to Over-Night REPO/Reverse REPO Facility		
Date	Ceiling Amount in Rs, bn	Floor Amount in Rs, bn
1/23/2023	172.65	81.00
1/24/2023	106.70	119.00
1/25/2023	96.00	190.00
1/27/2023	3.00	26.00
	378.35	416.00

Interbank Rates-Rs		30-Jan-23
Open	263.00	Last Day Close-LDC
High	270.00	
Low	263.00	262.60
Close	269.63	

DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.2256	0.1416	8.70%
2-Week	0.3145	0.2158	7.39%
1-Month	0.4834	0.3382	6.63%
2-Month	0.9876	0.6080	8.15%
3-Month	1.8181	0.8121	7.52%
4-Month	2.4067	0.9895	7.52%
5-Month	2.9983	1.0870	7.66%
6-Month	3.7443	1.2565	7.91%
9-Month	6.2610	0.5865	8.40%
1-Year	8.3595	0.6399	8.41%

MONEY Market-MM Rates-%		30-Jan-23
Open	17.10	Last Day Close-LDC
High	17.75	
Low	17.00	17.80
Close	17.40	

KIBOR AND PKRV RATES (%)		27-Jan-23
Tenor	KIBOR-%	PKRV Rates-%
1-M	17.03	17.00
3-M	17.63	17.64
6-M	17.70	17.85
12-M	17.77	17.93

Pakistan Investment Bonds-PIB			
Period	19-Jan-23	30-Jan-23	
	Cut Off Yields-%	Bid-%	Ask-%
3-Yrs	13.8360	16.90	16.70
5-Yrs	13.3500	15.60	15.40
10-Yrs-Fixed	12.9500	14.90	14.20
Floating	17.8255	102	101.75
15-yrs*	-	14.27	
20-yrs*	-	14.34	

Market Treasury Bills-MTB			
Tenor	26-Jan-23	30-Jan-23	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	17.9374	17.80	17.70
6-M	16.8255	17.15	16.80
12-M	16.8500	17.15	16.80

Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.