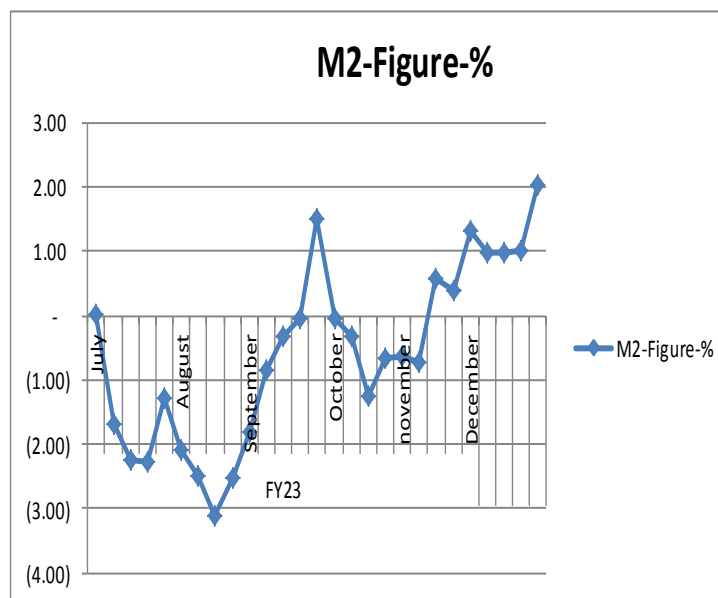


KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	6-Jan-23	USD bn	10.187
FE-25 Import Financing	Dec, 2022	USD bn	1.00
SBP Forward/Swap Position	Nov, 2022	USD bn	(4.70)
Net International Reserves-NIR (EST)	30-Dec-22	USD bn	(27.36)
Kerb USD/PKR	18-Jan-23	Bid/Ask	236.75/239.00
Real Effective Exchange Rate-REER	Nov, 2022	Rs	98.85
Roshan Digital Account-RDA	1HFY23	USD bn	5.58
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	12-Jan-23	bps	220.53
CPI (YoY)	Dec, 2022	%	24.50
CPI- (MoM)	Dec, 2022	%	0.50
CPI-Urban-YoY	Dec, 2022	%	21.60
CPI-Rural-YoY	Dec, 2022	%	28.80
PAK CPI-YoY minus US CPI-YoY	24.50%-7.10%	%	17.40
Broad Money Supply-M2 Growth:			
M2 Growth-YoY	1 July 22 To 30 December 22	%	2.04
Net Govt. Sector Borrowing	1 July 22 To 30 December 22	Rs bn	765.39
GOVT. Borrowing for budgetary support from SBP	1 July 22 To 30 December 22	Rs bn	762.17
Private Sector Credit-PSC	1 July 22 To 30 December 22	Rs bn	703.56
Govt. Foreign Commercial Banks Borrowing	5MFY-23	USD mn	200.00
Policy Rate			
SBP Policy Rate	FY-23 YTD	%	16.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	15.00-17.00
SBP PR minus USD FED Fund Rate		%	12.00
1-Year KIBOR minus 1-Year LIBOR		%	11.41
FX-Economic Data			
Foreign Direct Investment-FDI	5MFY-23	USD mn	430.10
Home Remittance	1HFY-23	USD bn	14.05
Trade Bal-S/(D)	5MFY-23	USD bn	(13.67)
CAB-S/(D)	5MFY-23	USD bn	(3.10)
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 22 till date	USD mn	(89.80)
SCRA-MTB+PIB inflow/(outflow)	July 22 till date	USD bn	(39.63)
Govt., Circular Debt & External Liabilities			
Govt. Domestic Debt & Liabilities	As at 30-10-2022	Rs trn	33.19
External Debt	As at 30-9-2022	USD bn	126.914
Central Debt	As at 30-10-2022	Rs trn	50.151

18th JANUARY 2023
DAILY MARKET REVIEW
ECONOMIC DATA

- ✓ **Broad Money Supply-M2-Growth-%** SBP issued the numbers of M2-Growth showed that M2-Growth rose by 1.03% or 103bps as compared to the previous week 1.01% to 2.04%.

Broad Money Supply-M2 GROWTH-%				
Data	Unit	30-Dec-22	23-Dec-22	31-Dec-21
M2-Growth	%	2.04	1.01	4.31



Jul-Nov LSMI output declines 3.58pc YoY PBS released the data of LSMI showed that LSMI output has declined by 3.58% during 5MFY23 when compared with the same period of last year.

LSMI output was decreased by 5.49% for November 2022 when compared with November 2021 and increased by 3.55% when compared with October 2022.

LSMI QIM was estimated for 5MFY23 at 111.41bps, while it was estimated for November 2022 at 112.30bps.

Interbank Rates-Rs		18-Jan-23
Open	228.70	Last Day Close-LDC
High	229.00	
Low	228.70	228.66
Close	228.90	

DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	(0.0150)	0.1151	3.99%
2-Week	0.0250	0.1437	4.64%
1-Month	0.0250	0.1530	4.51%
2-Month	0.1000	0.1641	6.22%
3-Month	0.2000	0.1995	5.08%
4-Month	0.4000	0.1815	5.39%
5-Month	0.5500	0.0977	5.58%
6-Month	0.7500	(0.0005)	5.81%
9-Month	3.5000	(1.1352)	7.34%
1-Year	6.0000	(0.8447)	8.04%

MONEY Market-MM Rates-%		18-Jan-23
Open	15.10	Last Day Close-LDC
High	15.15	
Low	15.00	15.05
Close	15.10	

KIBOR AND PKRV RATES (%)		16-Jan-23
Tenor	KIBOR-%	PKRV Rates-%
1-M	15.69	15.94
3-M	16.80	17.00
6-M	16.85	17.05
12-M	16.88	17.07

Pakistan Investment Bonds-PIB			
Period	22-Dec-22	17-Jan-23	
	Cut Off Yields-%	Bid-%	Ask-%
3-Yrs	13.8360	16.35	16.20
5-Yrs	13.3500	15.25	15.10
10-Yrs-Fixed	12.9500	14.40	14.00
Floating	16.4000	102	101.75
15-yrs*	-	14.01	
20-yrs*	-	14.15	

Market Treasury Bills-MTB			
Tenor	12-Jan-23	17-Jan-23	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	16.9999	17.10	17.00
6-M	16.8255	17.15	16.80
12-M	16.8500	17.15	16.80

Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.