

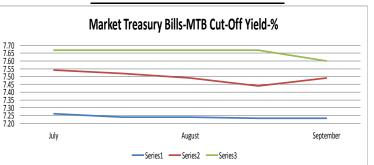
KEY PAKISTAN STATS & ECONOMIC INDICATORS					
ltems	Period 🗸	Unit -	Figure 🗸		
Gross Domestic Product-GDP					
GDP	FY-20/21	USD bn	298.021		
Foreign Exchange-FX-Reserves					
FX-Reserves-WoW	27-Aug-21	USD bn	27.227		
FE-25 Import Financing	July, 2021	USD mn	557		
SBP Forward/Swap Position	31-Jul-21	USD bn	(4.870)		
Net International Reserves-NIR (EST)	27-Aug-21	USD bn	(4.068)		
Kerb USD/PKR	8-Sep-21	Bid/Ask	167.60/168.80		
Real Effective Exchange Rate-REER	July, 2021	Rs	99.42		
Consumer Price Index-CPI					
Sensitive Price Index-SPI-WoW	2-Sep-21	bps	153.16		
CPI (YoY)	August, 2021	%	8.35		
CPI- (MoM)	August, 2021	%	0.60		
CPI-Urban-YoY	August, 2021	%	8.30		
CPI-Rural-YoY	August, 2021	%	8.40		
PAK CPI-YoY munus US CPI-YoY	8.35%-5.40%	%	2.95		
M2 Growth					
M2 Growth-YoY	1 July 21 - 27- August 21	%	-2.15%		
Net Govt. Sector Borrowing	1 July 21 - 27- August 21	Rs bn	(259.67)		
GOVT. Borrowing for budgetary support from SBP	1 July 21 - 27- August 21	Rs bn	(258.37)		
Credit to Private Sector-YoY	1 July 21 - 27- August 21	Rs bn	(131.22)		
Govt. Foreign Commercial Banks Borrowing	1MFY-21/22	USD mn	148.26		
<u>Policy Rate</u>					
SBP Policy Rate	FY-20/21 YTD	%	7.00		
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	6.00-8.00		
SBP Policy Rate minus USD FED Fund Rate	7.00%-0.25%	%	6.75		
1-Year KIBOR minus 1-Year LIBOR	7.52%-0.24%	%	7.28		
FX-Economic Data					
Foreign Direct livestment-FDI	1MFY-21/22	USD mn	89.90		
Home Remittance	1MFY-21/22	USD bn	2.707		
Trade Bal-S/D)	1MFY-21/22	USD bn	(3.371)		
CAB-S/(D)	1MFY-21/22	USD mn	(773.00)		
CAB-S/(D) % of GDP	1MFY-21/22	%	(2.80)		
Government, Circular Debt & External Liabilities					
Governmentt Domestic Debt & Liabilities	As at 30-6-2021	Rs trn	15.90		
External Debt	As at 30-6-2021	USD bn	95.177		
Central Debt	As at 31-5-2021	Rs trn	26.065		

## 9<sup>th</sup> SEPTEMBER 2021

DAILY MARKET REVIEW

ECO	NOMIC-DATA:
./	Market Treesur

√	Market Treasury Bills-MTB Auction Report & Result:						
	Market Treasury Bills-MTB Auction Report & Result						
	Tenor PKR-Rs in bn						
	Months	Bid Amount	Accepted Amount	Cut-off Yield-%			
	wonths	Face Value	Face Value				
	3-Month	137.803	64.293	7.2347			
	6-Month	356.123	253.125	7.4900			
	12-Month	111.000	1.000	7.600			
	Total	604.926	318.418				



ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS							
Date	Event	Impact	Actual	Forecast	Previous		
8/9/2021	3-Month MTB Cut-off Yield	MEDIUM	7.23%	7.24%	7.23%		
8/9/2021	6-Month MTB Cut-off Yield	MEDIUM	7.49%	7.45%	7.44%		
8/9/2021	12-Month MTB Cut-off Yield	MEDIUM	7.60%	7.67%	7.67%		
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Pakistan Investment Bonds-PIB's When-Issue:

Pakitan Investment Bonds-PIB's When-Issue					
Period Bid-% Ask-%					
3-Years	8.79	8.77			
5-Years	9.11	9.08			
10-Years	9.9	9.8			

## COMMODITIES-MARKET:

WORLD FCONOMIC

 $\checkmark$ 

✓ GOLD-SPOT: During the last 4-hours, Gold traded higher and found resistance at \$1,793.83. It broke that level and closed above it indicating that yellow metal will move higher until prices remain above from \$1,793.77. While moving higher, the next resistance, it would find at \$1,801. Yellow metal is currently trading at \$1795.27 per ounce.

**CRUDE-OIL:** During the last 4-hours, Crude-oil traded higher and successfully broke the resistance at \$68.77. It broke that level and continued its upside march and during moving higher it found resistance at \$69.95 and closed below it indicating that black gold will move around in between \$68.85 to \$69.85, unless market fails to break \$69.80. Black gold is currently trading at \$69.75 per barrel.

AST 24-HOUR

Daily READY Rates-Rs			9-9	9-Sep-21		
Open	167.2	167.25				
High	167.7	Clo		ist Day ose-LDC		
Low	167.2			se-LDC 67.25		
Close	167.6					
DA	ILY USD/P	KR S\	NAP YI	ELDS-%		
PERIOD	SWAP		nge in niums	Swap Implied PKR Yield		
1-Week	0.2116	0	.0068	6.66%		
2-Week	0.4106	0	.0077	6.46%		
1-Month	0.9298	0	.0957	6.22%		
2-Month	1.6676	0	.0353	6.04%		
3-Month	2.4911	0	.0449	6.01%		
4-Month	3.2805	0	.0296	5.89%		
5-Month	4.0416	0	.0320	5.89%		
6-Month	4.8324	0	.0744	5.87%		
9-Month	7.5283	7.5283 0.0035		6.30%		
1-Year	10.4443	10.4443 (0.0211)		6.45%		
Daily MONEY 9-Sep-21						
			9-	Sep-21		
	t Rate	s-%	9-:	Sep-21		
Marke	t Rate	<b>s-%</b> 0	La	st Day		
Marke Open	t Rate	<b>s-%</b> 0 0	La			
Marke Open High Low Close	T     Rate       7.20     7.80       7.10     7.70	s-%	La	st Day se-LDC		
Marke Open High Low Close	T     Rate       7.2     7.2       7.8     7.1	s-%	La Clo	st Day se-LDC		
Marke Open High Low Close	Rate       7.2       7.8       7.1       7.70       AND PK	s-% 0 0 0 0 RV	La Clo	st Day se-LDC 7.05		
Marke Open High Low Close KIBOR	t     Rate       7.20     7.20       7.30     7.30       7.10     7.70       AND PK     7.70       ATE (%)     7.70	s-% 0 0 0 8 8 8 8	La Clo	ost Day ose-LDC 7.05 Sep-21 V Rates-		
Marke Open High Low Close KIBOR R/ Tenor	Rate       7.20       7.30       7.30       7.10       7.70       AND PK       TE (%)	s-% 0 0 0 0 <b>RV</b> 8-%	La Clo	st Day pse-LDC 7.05 Sep-21 V Rates- %		
Marke Open High Low Close KIBOR R/ Tenor	t     Rate       7.2       7.2       7.2       7.3       7.3       7.1       7.7       AND PK       TE (%)       KIBOF       7.0:	s-% 0 0 0 8 8 8 8 5	La Clo	sst Day pse-LDC 7.05 Sep-21 V Rates- % 7.18		
Marke Open High Low Close KIBOR R/ Tenor 1-M 3-M	Rate   7.2   7.3   7.1   7.1   7.1   7.1   7.1   7.1   7.1   7.1   7.1   7.1   7.1   7.1   7.1   7.1   7.1   7.1   7.1	s-% 0 0 0 0 0 0 0 0 0 0 0 0 0 0 1	La Clo	sst Day pse-LDC 7.05 Sep-21 V Rates- % 7.18 7.22		
Marke Open High Low Close KIBOR 7 Tenor 1-M 3-M 6-M	Rate       7.20       7.20       7.20       7.20       7.20       7.20       7.20       7.20       7.20       7.20       7.20       7.20       KIBOF       7.01       7.02       7.03       7.10       7.31       7.51       an Inves	s-% 0 0 0 0 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7	PKR	ast Day     bse-LDC     7.05     Sep-21     V Rates-     %     7.18     7.22     7.40     7.66     nds-PIB		
Marke Open High Low Close KIBOR 7 Tenor 1-M 3-M 6-M	Rate       7.2       7.3       7.1       7.7       AND PK       KIBOF       7.0       7.1       7.5       an Inves       4-Aug	s-% 0 0 0 0 8 7 8 7 8 7 8 7 8 7 8 7 7 8 7 8	PKR	st Day pse-LDC 7.05 V Rates- % 7.18 7.22 7.40 7.66 nds-PIB Sep-21		
Marke Open High Low Close KIBOR 7 Tenor 1-M 3-M 6-M 12-M Pakist	Rate       7.20       7.20       7.20       7.20       7.20       7.20       7.20       7.20       7.20       7.20       7.20       7.20       KIBOF       7.01       7.02       7.03       7.10       7.31       7.51       an Inves	s-% 0 0 0 0 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7	PKR	<b>Sep-21</b> <b>V Rates-</b> 7.18 7.22 7.40 7.66 <b>nds-PIB</b> <b>Sep-21</b>		
Marke Open High Low Close KIBOR 7 Tenor 1-M 3-M 6-M 12-M Pakist	Rate   7.2   7.2   7.2   7.2   7.2   7.2   7.2   7.2   7.2   7.2   7.2   7.2   7.3   7.3   7.5   4-Aug   Cut C	s-% 0 0 0 0 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7	La Clo 9- PKR	bst Day bsc-LDC 7.05 Constant C		
Marke Open High Low Close KIBOR 7 Tenor 1-M 3-M 6-M 12-M Pakist	Rate   7.2   7.2   7.2   7.2   7.2   7.2   7.2   7.2   7.2   7.2   7.2   7.2   7.3   7.3   7.5   4-Aug   Cut C	s-% 0 0 0 0 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7	PKR	bst Day bs-LDC 7.05 SU Rates- 2 7.18 7.1		
Marke Open High Low Close KIBOR 7 1-M 3-M 12-M 12-M Pakist Period 2-Yrs 3-Yrs	Rate       7.20	s-% 0 0 0 0 8 7 8 7 8 7 8 7 8 7 7 7 7 7 7 7	La Clo 9- PKR PKR 9- Bid- % 8.30	bst Day S-LDC S-21 X-Rates- % 7.18 7.22 7.40 7.66 7.66 1.6 8.25 1.8 8.25 1.8 1.8 1.8 1.8 1.8 1.8 1.8 1.8		
Marke Open High Low Close KIBOR 7 1-M 3-M 6-M 12-M 12-M Pakist 2-Yrs 3-Yrs	Rate       7.20	s-% 0 0 0 0 8 7 8 7 8 7 8 7 7 7 7 7 7 7 7 7	ELa Clo 9- PKR PKR Bid- % 8.30	bs F Day S-F - LDC - S - S - S - S - S - S - S - S		

WORLD LCONOMIC DATA RELEASED DORING THE LAST 24-HOORS					
Date	Events	Actual	Forecast	Previous	
8/9/2021	CAD BOC Rate Statement	-	-	-	
8/9/2021	CAD Ivey PMI	66	59.2	56.4	
8/9/2021	CAD Overnight Rate	0.25%	0.25%	0.25%	
8/9/2021	USD JOLTS Job Openings	10.93M	10.03M	10.19M	
8/9/2021	GBP Monetary Policy Report Hearings	-	-	-	
8/9/2021	USD 10-y Bond Auction	1.34 2.6	-	1.34 2.6	
8/9/2021	USD FOMC Member Williams Speaks	-	-	-	
Source: www.forexfactory.com					

20-yrs*	10.5600	10.45		
Market Treasury Bills-MTB				
	8-Sep-21	9-Se	ep-21	
Tenor	Cut Off Yields-%	Bid- %	Ask-%	
3-M	7.2347	7.24	7.22	
6-M	7.4389	7.52	7.50	
12-M	7.6700	7.60 7.58		
Note: * The secondary yields for 15 & 20 years Bonds are not available, so instead of leaving it blank, we inputed				

**PKRV Rates.** 

10.4000

10.30

15-yrs\*

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