

KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
<b>Gross Domestic Product-GDP</b>			
GDP	1QFY-20/21	USD bn	81.995
<b>Foreign Exchange-FX-Reserves</b>			
FX-Reserves-WoW	29-Oct-21	USD bn	23.925
FE-25 Import Financing	September, 2021	USD mn	708
SBP Forward/Swap Position	30-Sep-21	USD bn	(4.870)
Net International Reserves-NIR (EST)	29-Oct-21	USD bn	(7.013)
Kerb USD/PKR	9-Nov-21	Bid/Ask	173.00/174.75
Real Effective Exchange Rate-REER	September, 2021	Rs	95.86
<b>Consumer Price Index-CPI</b>			
Sensitive Price Index-SPI-WoW	4-Nov-21	bps	164.53
CPI (YoY)	Oct, 2021	%	9.20
CPI- (MoM)	Oct, 2021	%	1.90
CPI-Urban-YoY	Oct, 2021	%	9.60
CPI-Rural-YoY	Oct, 2021	%	8.70
PAK CPI-YoY minus US CPI-YoY	9.20%-5.40%	%	3.80
<b>M2 Growth</b>			
M2 Growth-YoY	1 July 21 To 22-Oct 21	%	-1.68%
Net Govt. Sector Borrowing	1 July 21 To 22-Oct 21	Rs mn	(69.20)
GOVT. Borrowing for budgetary support from SBP	1 July 21 To 22-Oct 21	Rs bn	(78.67)
Credit to Private Sector-YoY	1 July 21 To 22-Oct 21	Rs bn	226.52
Govt. Foreign Commercial Banks Borrowing	1QFY-21/22	USD mn	457.54
<b>Policy Rate</b>			
SBP Policy Rate	FY-21/22 YTD	%	7.25
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	6.25-8.25
SBP Policy Rate minus USD FED Fund Rate	7.25%-0.25%	%	7.00
1-Year KIBOR minus 1-Year LIBOR	8.99%-0.33%	%	8.66
<b>FX-Economic Data</b>			
Foreign Direct Investment-FDI	1QFY-21/22	USD mn	439.10
Home Remittance	1QFY-21/22	USD bn	8.034
Trade Bal-S/D	1QFY-21/22	USD bn	(10.949)
CAB-S/(D)	1QFY-21/22	USD bn	(3.40)
CAB-S/(D) % of GDP	1QFY-21/22	%	(4.10)
<b>Government, Circular Debt &amp; External Liabilities</b>			
Government Domestic Debt & Liabilities	As at 30-6-2021	Rs trn	15.90
External Debt	As at 30-6-2021	USD bn	95.177
Central Debt	As at 31-5-2021	Rs trn	26.065

**9<sup>th</sup> NOVEMBER 2021**
**DAILY MARKET REVIEW**
**ECONOMIC-NEWS:**

- ✓ **PM 'drops' plan to seek IMF chief's help on \$6bn deal:** PM has "dropped" a plan to make a telephone call to the managing director of the IMF, which the Govt. had decided last week to seek the official's intervention to remove barriers to the revival of \$6bn deal.
- ✓ The proposal had been floated amid the Govt. decision to re-introduce some fundamental changes in the already approved draft of the SBP amendment Bill 2021.
- ✓ **Consumer Confidence Index-CCI Plunges-Survey:** Survey prepared and issued by Dun & Bradstreet Pakistan & Gallup Pakistan. According to that survey, CCI in the country recorded a drop of 1/5 in 3QCY-21 from the preceding quarter.
- ✓ CCI for the 3QCY-21 declined 19.6% to 70.8bps from 88bps from the 2QCY-21.
- ✓ This deterioration in sentiment is driven by weakening macroeconomic indicators, primarily as increase in inflation and rupee depreciation.

**COMMODITIES-MARKET:**

- ✓ **GOLD-SPOT:** During the last 4-hours, Gold took correction and came down lower strongly as RSI-14-Days are continuously trading at 70level (over-bought condition) and found support at \$1817. It held that level and bounced back upside direction strongly as bulls captured the market and closed at high note indicating that yellow metal will resume its positive momentum and moving further higher the next target it would find at \$1828. But before moving higher we expect that yellow metal may come lower as RSI-14-Days are continuously trading at 70level (overbought condition) at 71.69level. Yellow metal is currently trading at \$1824.93 per ounce.
- ✓ **CRUDE-OIL:** During the last 4-hours, Crude-oil traded higher and found resistance at \$82.65. It held that level and came down lower and closed below it indicating that black gold will move in between \$82.15 to \$82.65, unless breaks one of these two levels and trade accordingly. Black gold is currently trading at \$82.15 per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST FRIDAY				
Date	Events	Actual	Forecast	Previous
8/11/2021	USD FOMC Member Clarida Speaks	-	-	-
8/11/2021	USD Fed Chair Powell Speaks	-	-	-
8/11/2021	GBP BOE Gov Bailey Speaks	-	-	-
8/11/2021	USD FOMC Member Bowman Speaks	-	-	-
8/11/2021	USD FOMC Member Evans Speaks	-	-	-

Source: www.forexfactory.com

READY Rates-PKR-Rs		9-Nov-21	
Open	170.70	Last Day Close-LDC <b>170.50</b>	
High	171.99		
Low	170.70		
Close	171.75		
DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.1700	0.0200	5.23%
2-Week	0.3100	0.0200	4.78%
1-Month	0.7500	(0.0200)	4.92%
2-Month	1.8050	(0.0500)	6.40%
3-Month	2.9250	(0.0200)	6.89%
4-Month	3.9750	-	6.96%
5-Month	5.0500	-	7.18%
6-Month	6.1250	(0.0250)	7.25%
9-Month	10.2000	0.0750	8.34%
1-Year	14.0000	0.2500	8.48%
MONEY Market-MM Rates-%		9-Nov-21	
Open	7.40	Last Day Close-LDC <b>7.40</b>	
High	7.70		
Low	7.40		
Close	7.60		
KIBOR AND PKRV RATE (%)		9-Nov-21	
Tenor	KIBOR-%	PKRV Rates-%	
1-M	7.33	7.55	
3-M	8.11	8.18	
6-M	8.58	8.78	
12-M	8.99	9.13	
Pakistan Investment Bonds-PIB			
Period	28-Oct-21	9-Nov-21	
	Cut Off Yields-%	Bid-%	Ask-%
2-Yrs	-	10.00	9.90
3-Yrs	8.8800	10.25	10.18
5-Yrs	9.1800	10.20	10.15
10-Yrs-Fixed	9.8300	10.90	10.80
Floating	8.6909	102	101.75
15-yrs*	10.4000	11.16	
20-yrs*	10.5600	11.26	
Market Treasury Bills-MTB			
Tenor	4-Nov-21	9-Nov-21	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	8.5003	8.55	8.48
6-M	8.5010	9.00	8.90
12-M	7.6000	9.40	9.30

Note: \* The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.