

FX – INTERBANK RATE:

9-Jan	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	138.89	138.91	138.87	138.91	138.93

MONEY-MARKET:

- ✓ Today SBP conducted 1-Day OMO (Mop-up), where offered amount was accepted Rs79bn, while in 2-Days OMO (Mop-up) offered amount was Rs7.5bn from which the accepted amount was Rs5.0bn.
- ✓ Today MM initiated at 9.80%-10.00%, traded whole day with-in the range of 8.50%-9.90% and closed at 9.00%.
- ✓ Today in bonds secondary market, when-issue started trading at following levels; 3-year at 12.25/22 and 5-year at 12.75/70 respectively.

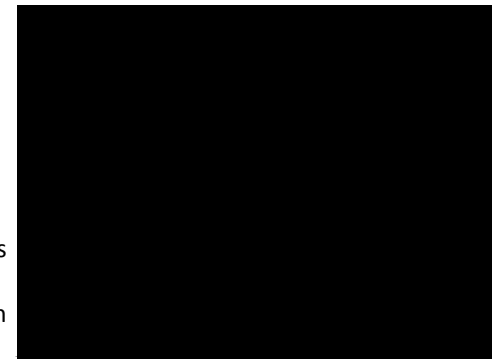
COMMODITIES-MARKET:

- ✓ **GOLD:** During the last 4-hours, Gold resumed its negative run and closed lower indicates that yellow metal will continued it's down run and moving further lower it will find support at the level of \$1,271. Yellow metal is currently trading at \$1,281.60 per ounce.
- ✓ **CRUDE OIL:** During the last 4-hours, Crude oil continued its positive trading and closed at higher note indicates that black gold will resume its positive trend and moving further higher the next target it would find at the level of \$52.10. But before moving higher, we expect black gold might take correction and come down as RSI 14-Days is moving at 70level (Overbought condition). Black gold is currently trading at \$50.84 per barrel.

RELEASED DURING THE LAST 24-HOURS

Date	Events	Actual	Forecast	Previous
8/1/2019	CAD Trade Balance	-2.1B	-2.1B	-0.9B
9/1/2019	JPY Average Cash Earnings y/y	2.00%	1.30%	1.50%
9/1/2019	AUD Building Approvals m/m	-9.10%	-0.30%	-1.50%
9/1/2019	USD President Trump Speaks	-	-	-

Source: www.forexfactory.com



ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Gross Domestic Product-GDP	5MFY-18/19	USD bn	126.875	
Foreign Exchange-FX-Reserves	28-Dec-18	USD bn	13.837	
FE-25 Import Financing	Nov, 2018	USD mn	667	
SBP Forward/Swap Position	30-Nov-18	USD bn	(7.409)	
Net International Reserves-NIR (EST)	28-Dec-18	USD bn	(12.122)	
IBA-SBP-Consumer Confidence Index-CCI	As at 31-01-2018	DI	45.70	
IBA-SBP-Inflation Expectation Index-IEI	As at 31-01-2018	DI	74.21	
Consumer Price Index-CPI (YoY)	December,2018	%	6.17	
CPI- (MoM)	December,2018	%	-0.40	
Core CPI-Non-Food-Non-Energy-NFNE-YoY	December,2018	%	8.40	
Core CPI-Trimmed 20%-YoY	December,2018	%	6.90	
PAK CPI-YoY minus US CPI-YoY	6.17%-2.20%	%	3.97	
M2 Growth-YoY	1 July 18 - 28-Dec-18	%	3.40	
Net Government Sector Borrowing	1 July 18 - 28-Dec-18	Rs bn	637.47	
SBP borrowing for budgetary support	1 July 18 - 28-Dec-18	Rs bn	721.96	
Credit to Private Sector-YoY	1 July 18 - 28-Dec-18	Rs bn	503.75	
Govt. Foreign Commercial Banks Borrowing	1 July 18 - 30-Nov-18	USD mn	449.51	
SBP Policy Rate	FY-18/19 YTD	%	10.00	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	8.50-10.50	
SBP Policy Rate minus USD FED Fund Rate	10.00%-2.50%	%	7.50	
1-Year KIBOR minus 1-Year LIBOR	10.84%-3.00%	%	7.84	
Foreign Direct Investment-FDI	5MFY-18/19	USD mn	880.4	
Home Remittance	5MFY-18/19	USD bn	9.028	
Current Account Deficit-CAD	5MFY-18/19	USD bn	6.090	
CAD % of GDP	5MFY-18/19	%	4.80	
Trade - Deficit	5MFY-18/19	USD bn	14.324	
Kerb USD/PKR	9-Jan-19	Bid/Ask	138.70/139.10	
Real Effective Exchange Rate-REER	November, 2018	Rs	106.38	
Government Domestic Debt	As at 31-10-2018	Rs trn	17.70	
External Debt	As at 30-9-2018	USD bn	96.735	
Standard & Poor's-S&P	Rating & Outlook	Rank	B-Stable	
Moody's	Rating & Outlook	Rank	B3-Negative	
MSCI-Emerging Market Index-EMI	9-Jan-19	Pts	988.48	
Pakistan Stock Exchange-PSX-100 Index	9-Jan-19	Pts	38,929.01	
Foreign Investor Portfolio Investment-FIPI	8-Jan-19	USD '000	(89.36)	
Special Convertible Rupee A/c-SCRA	1 July 17 To-Date	USD mn	(449.56)	

DATE	DATA	3-MONTH	6-MONTH	12-MONTH
07-Jan, 2019	US-LIBOR Rate	2.79681%	2.84875%	2.99475%



DATA				30-Oct-18	
Pakistan Credit Default Swap - CDS				406.04	
INTERNATIONAL EURO BOND ISSUE					
Bond Issue	Issue Date	Maturity Date	Coupon Rate	Secondary Market Yields-%	
				Bid	Ask
5-Years EURO Bonds	29-11-17	12-May-22	5.625%	6.92	6.74
10-Years EURO Bonds	29-11-17	12-May-27	6.875%	8.03	7.88

