## FX – INTERBANK RATE:

9.181	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC		
Ready Rates	138.89	138.91	138.87	138.91	138.93		
MONEY-MARKET:							

- ✓ Today SBP conducted 1-Day OMO (Mop-up), where offered amount was accepted Rs79bn, while in 2-Days OMO (Mop-up) offered amount was Rs7.5bn from which the accepted amount was Rs5.0bn.
- Today MM initiated at 9.80%-10.00%, traded whole day with-in the range of
  8.50%-9.90% and closed at 9.00%.
- ✓ Today in bonds secondary market, when-issue started trading at following levels; 3-year at 12.25/22 and 5-year at 12.75/70 respectively.

## COMMODITIES-MARKET:

- ✓ GOLD: During the last 4-hours, Gold resumed its negative run and closed lower indicates that yellow metal will continued it's down run and moving further lower it will find support at the level of \$1,271. Yellow metal is currently trading at \$1,281.60 per ounce.
- CRUDE OIL: During the last 4-hours, Crude oil continued its positive trading and closed at higher note indicates that black gold will resume its positive trend and moving further higher the next target it would find at the level of \$52.10. But before moving higher, we expect black gold might take correction and come down as RSI 14-Days is moving at 70level (Overbought condition). Black gold is currently trading at \$50.84 per barrel.

# ELEASED DURING THE LAST 24-HOURS

Date	Events	Actual	Forecast	Previous	
8/1/2019	CAD Trade Balance	-2.1B	-2.1B	-0.9B	
9/1/2019			1.30%	1.50%	
9/1/2019			-0.30%	-1.50%	
9/1/2019	USD President Trump Speaks	-	-	-	
Source: www.forexfactory.com					

#### C&M MANGEMENT (PVT) LTD| Saima Trade Tower 10<sup>th</sup> Floor, I.I Chundrigar Road, Karachi, Pakistan Tel.No:+92-21-3265171

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# C & M Management Pvt. Ltd



	ECONOMICINDICATORS						
		ltems 🖓		Period 💌		Figure 🔻	
	Gross Domestic Product-GDP		5MFY-18/19		USD bn	126.875	
f	Foreign Exch	Foreign Exchange-FX-Reserves		28-Dec-18		13.837	
	FE-25 Import Financing		Nov, 2018		USD mn	667	
	SBP Forward/Swap Position		30-Nov-18		USD bn	(7.409)	
	Net International Reserves-NIR (EST)		28-Dec-18		USD bn	(12.122)	
	IBA-SBP-Consumer Confidence Index-CCI		As at 31-01-2018		DI	45.70	
		Expectation Index-IEI	As at 31-01-2018		DI	74.21	
Ŧ		ice Index-CPI (YoY)	December,2018		%	6.17	
5	CP	I- (MoM)	December,2018		%	-0.40	
	Core CPI-Non-Foo	d-Non-Energy-NFNE-YoY	December,2018		%	8.40	
	Core CPI-Tr	immed 20%-YoY	December,2018		%	6.90	
	PAK CPI-YoY	munus US CPI-YoY	6.17%-2.20%		%	3.97	
	M2 G	rowth-YoY	1 July 18 - 28-E	1 July 18 - 28-Dec 18		3.40	
		nt Sector Borrowing	1 July 18 - 28-E		Rs bn	637.47	
	SBP borrowing f	or budgetary support	1 July 18 - 28-Dec 18		Rs bn	721.96	
		rivate Sector-YoY	1 July 18 - 28-E		Rs bn	503.75	
	Govt. Foreign Comr	nercial Banks Borrowing	1 July 18 - 30-M	lov 18	USD mn	449.51	
^	SBP I	Policy Rate	FY-18/19 Y	TD	%	10.00	
		& Reserve REPO Rate	Floor & Ceil		%	8.50-10.50	
		nus USD FED Fund Rate	10.00%-2.5		%	7.50	
r	1-Year KIBOR	minus 1-Year LIBOR	10.84%-3.0	0%	% USD mn	7.84	
	Foreign Dire	ect livestment-FDI		5MFY-18/19		880.4	
		Remittance	5MFY-18/19		USD bn	9.028	
3		ount Deficit-CAD	5MFY-18/19		USD bn	6.090	
		% of GDP	5MFY-18/19		%	4.80	
		le -Deficit	5MFY-18/19		USD bn	14.324	
		USD/PKR	9-Jan-19		Bid/Ask	138.70/139.10	
		Exchange Rate-REER	November, 2018		Rs	106.38	
	Governmentt Domestic Debt		As at 31-10-2018		Rs trn	17.70	
	External Debt		As at 30-9-2018		USD bn	96.735	
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ł	Standaro	1 & Poor's-S&P	Rating & Out		Rank	B-Stable	
ł	Standaro N	1 & Poor's-S&P 1oody's	Rating & Out Rating & Out	look	Rank	B3-Negative	
-	Standaro N MSCI-Emergin	l & Poor's -S&P loody's g Market Index-EMI	Rating & Out Rating & Out 9-Jan-19	look	Rank Pts	B3-Negative 988.48	
-	Standaro M MSCI-Emergin Pakistan Stock E	I & Poor's-S&P Ioody's g Market Index-EMI Exchage-PSX-100 Index	Rating & Out Rating & Out 9-Jan-19 9-Jan-19	look	Rank Pts Pts	B3-Negative 988.48 38,929.01	
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	Standard N MSCI-Emergin Pakistan Stor P Special Conver DATE 07-Jan, 2019	i & Poor's-S&P toody's g Market Index-EMI ixchage-PSX-100 Index ortfolio Investment-FIPI tible Rupee A/c-SCRA DATA	Rating & Out Rating & Out 9-Jan-19 9-Jan-19 1-Jan-19 8-Jan-19 1-July 17 To-1 <b>3-MONTH</b> 2.79681%	Date 6-M 2.84	Rank      Pts        Pts      USD '000'        ONTH      100'        18755%      100'	B3-Negative 988.48 38,929.01 (89.36) (449.56) 12-MONTH	

	30-Oct-18						
Pakistan Credit Default Swap - CDS 406.04							
INTERNATIONALEUROBONDISSUE 30-Oct-18							
Bond Issue	Issue Date	Maturity Date	Coupen Rate	Seco Market			
	Bid	Ask					
5-Years EURO Bonds	29-11-17	12-May-22	5.625%	6.92	6.74		
10-Years EURO Bonds	29-11-17	12-May-27	6.875%	8.03	7.88		

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