

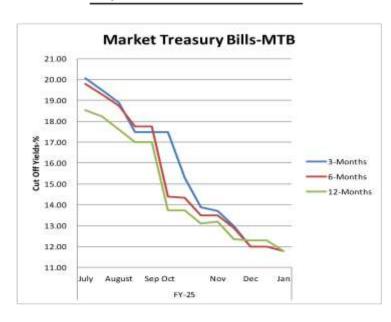
Marro			
Items	Period -	Unit-	Figure
Foreign Exchange-FX-Reserves		Charle .	*****
FX-Reserves-WoW	27-Dec-24	USD bn	16.408
FE-25 Import Financing	June, 2024	USD bn	1.36
58P Forward/Swap Position	Nav, 2024	USO bn	3.09
Net International Reserves-NIR (EST)	27-Dec-24	USO bn	(19.20)
Kerb USD/PKR-Buying/Selling Avg. Rate	9-Jan-25	Rs	279.55
Real Effective Exchange Rate-REER	Oct, 2024	R5	98.80
Net Roshan Digital Account-RDA	Sep 20 to 4MFY25	USO bn	1.59
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	2-Jan-25	bps	326.10
General Head Line CPI-YoY	Dec, 2024	%	4.10
Core CPI-Non Food Non Energy- NFNE- Rural-YoY	Dec, 2024	%	10.70
Core CPI-Non Food Non Energy- NFNE- Urban-YoY	Dec. 2024	%	8.10
Core CPI-20% Weighted Trimmed-Rural- YoY	Dec, 2024	%	6.50
Core CPI-20% Weighted Trimmed-Urban- YoY	Dec, 2024	8	6.20
General Head Line CPI-Rural-YoY	Dec, 2024	%	3.60
General Head Line CPI-Urban-YoY	Dec, 2024	5	4.40
General Head Line CPI-MoM	Dec, 2024	8	0.10
Average CPI	1HFY25	4	7.30
PAN CPI-YoY munus US CPI-YoY	4.10-2.70	%	1.40
Broad Money Supply-M2 Growth:			
M2 Growth-YoY	1 Jul 23 To 27	%	(2.44)
ME GOWLF101	Dec 24	i.n.	[2.44]
Net Govt. Sector Barrowing	Dec 24	Rs bn	(2,361.95)
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 27 Dec 24	Rs bn	(2,143.08)
Private Sector Credit-PSC	1 Jul 23 To 27 Dec 24	Rs bn	1,907.02
Govt. Foreign Commercial Banks Borrowing	4MFY25	USD mn	200.00
Policy Rate-PR			
SBP Policy Rate	FY-25 YTD	y,	13.00
VOLUME RANGES	Hara S College	e e	12.00-14.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	12,00-14.00
SBP PR minus USD FED Fund Rate	13.00-4.50	8	8.50
1-Year KIBOR minus 1-Year LIBOR	12.10-5.56	%	6.54
FX-Economic Data			
Foreign Direct livestment-FDI	SMFY-25	USO mn	1123.60
Home Remittance	5MFY-25	USD bn	14.766
Trade Bai-S/(D)	SMFY-25	USO bn	(10.84)
CA8-5/(D)	SMFY-25	USD mn	944.00
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 23 to date	USD mn	126.23
SCRA-MTB+PIB inflow/(outflow)	July 23 to date	USO bn	334.42
Govt., Circular Debt & External Liabilities			
	As at 31-10-2024	Patrn	69.11
Govt. Domestic Debt & Liabilities	WO OF STATISTICAL	The late	
Govt. Domestic Debt & Liabilities External Debt	As at 30-9-2024	Out to	133.455

9th January 2025 <u>DAILY MARKET REVIEW</u>

ECONOMIC DATA

✓ SBP Market Treasury Bills-MTB Bid Auction Report & Result

Market 1	reasury Bills-N	ATB Auction Repor	t & Result
Tenor	PKR-		
Months	Bid Amount	d Amount Accepted Amount	
	Face Value	Face Value	
3-Month	231.245	74.920	11.7848
6-Month	269.250	83.800	11.7899
12-Month	1,200.754	171.450	11.8004
Total	1,701.249	330.170	



✓ Pakistan Investment Bonds-PIB's When-Issue Yields-%

Date	Date 9-Jan-25			
Pakistan Investment				
Bonds-PIB When-Issue				
	Yields-%	_		
	When-Is:	sue Yield		
Period	%			
	Bid	Ask		
2-Yrs	12.00	11.90		
3-Yrs	12.05	11.90		
5-Yrs	12.20	12.00		
10-Yrs	12.25	11.75		

Note	Interbank						
Open 278.61 Last Day Close Close CRIOD SWAP SWAP Implied PRK Yield 1-Week 0.419 0.0043 12.34% 2-Week 0.753 0.0033 11.55% 1-Month 1.195 (0.1048) 9.57% 2-Month 1.908 (0.0241) 8.79% 3-Month 2.853 0.0033 8.79% 3-Month 3.595 0.0449 8.69% 3-Month 3.595 0.0449 8.75% 3-Month 4.363 0.0126 8.79% 3-Month 8.423 (0.072) 9.48% 3-Month 8.423 (0.072) 9.91% MONEY Wares Mares 9-Jan-25 CP 12.50 Last Day High 13.00 Last Day Low 12.50 Last Day High 13.00 Last Day Low 12.50 Res		Appropriate the same	s-	9-1	lan	-25	
Distribute	53,535,535						
PERIOD SWAP Premium Swap Implied PKR Yield	Open	278.6	1		-		
PERIOD SWAP Change in Premiums Plimplied PKR Yield Swap Implied PKR Yield 1-Week 0.419 0.003 12.34% 2-Week 0.753 0.003 11.55% 1-Month 1.195 (0.0421) 8.70% 2-Month 1.908 (0.0421) 8.79% 3-Month 3.595 0.0449 8.69% 3-Month 4.363 0.0126 8.79% 3-Month 4.363 0.0772 9.48% 3-Month 8.423 (0.0772) 9.48% 3-Month 8.423 (0.0772) 9.48% 1-Year 12.420 (0.087) 9.91% MONTH REPRIMENTANCE PROPERTY 0-Pall 13.00 1.2.50 1-Male 13.00 12.50 1-Male 12.75 8.Jan-25 Tenor KIBOR-% PKRV Rates-% 1-Male 11.75 11.67 6-Male 11.75 11.57 12-Male 11.81 11.80 3	Close	278.6	61 2		78.73		
PERIOD SWAP Premiums Implied PKR Yield 1-Week	DAILY USD/PKR SWAP YIELDS-%						
2-Week	PERIOD	SWAP	Premiums Implied		plied		
1-Month	1-Week	0.419	0.	0043	12	2.34%	
2-Month	2-Week	0.753	0.	0.0033		11.55%	
3-Month	1-Month	1.195	(0.1048)		9.57%		
4-Month 3.595 0.0449 8.69% 5-Month 4.363 0.0126 8.79% 5-Month 5.211 0.0614 8.75% 6-Month 8.423 (0.0772) 9.48% 1-Year 12.420 (0.0805) 9.91% MONEY Market- MM Over-Night- O/N Rates-% Open 12.50 Last Day Close 12.75 KIBOR AND PKRV RATES (%) 8-Jan-25 Tenor KIBOR-% PKRV Rates-% 1-M 12.73 12.06 3-M 11.75 11.67 6-M 11.75 11.71 12-M 11.81 11.80 Pakistan Investment Bonds-PiB's Period Cut Off Yields-% 11.95 11.85 3-Yrs 12.4999 11.95 11.85 5-Yrs 12.5900 12.15 12.05 10-Yrs 12.7989 12.10 11.80 I-M I I I I I I I I I I I I I I I I I I	2-Month	1.908	(0.0421)		8	.70%	
5-Month	3-Month	2.853	0.0	0033	8	.79%	
6-Month 5.211 0.0614 8.75% 9-Month 8.423 (0.0772) 9.48% 1-Year 12.420 (0.0805) 9.91% MONEY Market- MM Over-Night- O/N Rates-% Open 12.50 Last Day Close-LDC Low 12.40 12.50 Close 12.75 KIBOR AND PKRV RATES (%) 8-Jan-25 Tenor KIBOR-% PKRV Rates-% 1-M 12.73 12.06 3-M 11.75 11.67 6-M 11.75 11.71 12-M 11.81 11.80 Pakistan Investment Bonds-PIB's Period Cut Off Yields-% Pilos 11.85 3-Yrs 12.5000 11.95 11.85 3-Yrs 12.5000 12.15 12.05 10-Yrs 12.7989 12.10 11.80 15-yrs* - 12.02 Market Treasury Bills-MTB 9-Jan-25 9-Jan-25 Tenor Cut Off Yields-% Bid-% Ask-% 20-yrs* - 12.02 Market Treasury Bills-MTB 9-Jan-25 9-Jan-25 Tenor Cut Off Yields-% Bid-% Ask-% 3-M 11.7848 11.70 11.65	4-Month	3.595	0.	0.0449		.69%	
9-Month	5-Month	4.363	0.0	0126	10.000000		
1-Year 12.420 (0.085) 9.91% MONEY Market- MM Over-Night- O/N Rates-% 9-Jan-25 Open 12.50 Last Day Close-LDC Low 12.40 12.50 Close 12.75 8-Jan-25 KIBOR AND PKRV RATES (%) PKRV Rates-% 1-M 12.73 12.06 3-M 11.75 11.71 12-M 11.81 11.80 Pakistan Investment Bonds-PIB's Period Cut Off Yields-% Bid-% Ask-% 2-Yrs 12.5000 11.95 11.85 3-Yrs 12.4999 11.95 11.85 5-Yrs 12.5900 12.15 12.05 10-Yrs 12.7989 12.10 11.80 15-yrs* 12.02 Market Treasury Bills-MTB 9-Jan-25 9-Jan-25 Tenor Cut Off Yields-% Bid-% Ask-% 3-M 11.7848 11.70 11.65	6-Month	5.211	0.0	0614	8	.75%	
1-Year 12.420 (0.085) 9.91% MONEY Market- MM Over-Night- O/N Rates-% 9-Jan-25 Open 12.50 Last Day Close-LDC Low 12.40 12.50 Close 12.75 8-Jan-25 KIBOR AND PKRV RATES (%) PKRV Rates-% 1-M 12.73 12.06 3-M 11.75 11.71 12-M 11.81 11.80 Pakistan Investment Bonds-PIB's Period Cut Off Yields-% Bid-% Ask-% 2-Yrs 12.5000 11.95 11.85 3-Yrs 12.4999 11.95 11.85 5-Yrs 12.5900 12.15 12.05 10-Yrs 12.7989 12.10 11.80 15-yrs* 12.02 Market Treasury Bills-MTB 9-Jan-25 9-Jan-25 Tenor Cut Off Yields-% Bid-% Ask-% 3-M 11.7848 11.70 11.65	9-Month	8.423	(0.0)	772)	9	.48%	
MONEY Market- MM Over-Night- O/N Rates-% Open 12.50 Last Day Close-LDC Low 12.40 12.50 Close 12.75 KIBOR AND PKRV RATES (%) Tenor KIBOR-% PKRV Rates-% 1-M 12.73 12.06 3-M 11.75 11.67 6-M 11.75 11.71 12-M 11.81 11.80 Pakistan Investment Bonds-PIB's Period Cut Off Yields-% 2-Yrs 12.5000 11.95 11.85 3-Yrs 12.4999 11.95 11.85 5-Yrs 12.5900 12.15 12.05 10-Yrs 12.7989 12.10 11.80 15-yrs* 12.04 20-yrs* - 12.02 Market Treasury Bills-MTB 9-Jan-25 9-Jan-25 Tenor Cut Off Yields-% Bid-% Ask-% 1-M 11.7848 11.70 11.65	1-Year	12,420	000		9	.91%	
O/N Rates-% Open 12.50 Last Day Close-LDC High 13.00 12.50 Low 12.40 12.50 Close 12.75							
High 13.00 Close-LDC Low 12.40 12.50 Close 12.75 KIBOR AND PKRV RATES (%) Tenor KIBOR-% PKRV Rates-% 1-M 12.73 12.06 3-M 11.75 11.71 12-M 11.81 11.80 Pakistar Investment Bonds-PIB's Period Cut Off Yields-% Pid-% Ask-% 2-Yrs 12.5000 11.95 11.85 3-Yrs 12.4999 11.95 11.85 5-Yrs 12.5900 12.15 12.05 10-Yrs 12.7989 12.10 11.80 15-yrs* 12.02 Market Treasury Bills-MTB 9-Jan-25 9-Jan-25 Tenor Cut Off Yields-% Bid-% Ask-% 3-M 11.7848 11.70 11.65		Company of the Compan		9	Jan	-25	
Low 12.40 12.50 Close 12.75 KIBOR AND PKRV RATES (%) Tenor KIBOR-% PKRV Rates-% 1-M 12.73 12.06 3-M 11.75 11.67 6-M 11.75 11.71 12-M 11.81 11.80 Pakistan Investment Bonds-PIB's 19-Dec-24 9-Jan-25 Period Cut Off Yields-% Bid-% Ask-% 2-Yrs 12.5000 11.95 11.85 3-Yrs 12.4999 11.95 11.85 5-Yrs 12.5900 12.15 12.05 10-Yrs 12.7989 12.10 11.80 15-yrs* 12.02 12.02 Market Treasury Bills-MTB 9-Jan-25 9-Jan-25 Tenor Cut Off Yields-% Bid-% Ask-% 3-M 11.7848 11.70 11.65							
Close 12.75 KIBOR AND PKRV RATES (%) 8-Jan-25 Tenor KIBOR-% PKRV Rates-% 1-M 12.73 12.06 3-M 11.75 11.67 6-M 11.75 11.71 12-M 11.81 11.80 Pakistral Investment Bonds-PIB's 19-Dec-24 9-Jan-25 Period Cut Off Yields-% Bid-% Ask-% 2-Yrs 12.5000 11.95 11.85 3-Yrs 12.4999 11.95 11.85 5-Yrs 12.5900 12.15 12.05 10-Yrs 12.7989 12.10 11.80 15-yrs* 12.02 Market Treasury Bills-MTB 9-Jan-25 Tenor Cut Off Yields-% Bid-% Ask-% 3-M 11.7848 11.70 11.65		777749		- Committee	romens compa	Sales and a sales	
KIBOR AND PKRV RATES (%) 8-Jan-25 Tenor KIBOR-% PKRV Rates-% 1-M 12.73 12.06 3-M 11.75 11.67 6-M 11.75 11.71 12-M 11.81 11.80 Pakistan Investment Bonds-PiB's Period Cut Off Yields-% Bid-% Ask-% 2-Yrs 12.5000 11.95 11.85 3-Yrs 12.4999 11.95 11.85 5-Yrs 12.5900 12.15 12.05 10-Yrs 12.7989 12.10 11.80 15-yrs* 12.02 12.02 Market Treasury Bills-MTB Cut Off Yields-% Bid-% Ask-% 3-M 11.7848 11.70 11.65	244				12.	50	
Tenor KIBOR-% PKRV Rates-% 1-M 12.73 12.06 3-M 11.75 11.67 6-M 11.75 11.71 12-M 11.81 11.80 Pakistan Investment Bonds-PIB's Period Cut Off Yields-% Bid-% Ask-% 2-Yrs 12.5000 11.95 11.85 3-Yrs 12.4999 11.95 11.85 5-Yrs 12.5900 12.15 12.05 10-Yrs 12.7989 12.10 11.80 15-yrs* 12.04 20-yrs* - 12.02 Market Treasury Bills-MTB 9-Jan-25 9-Jan-25 Tenor Cut Off Yields-% Bid-% Ask-% 3-M 11.7848 11.70 11.65	КІВОІ	ALCOHOLOGICAL CONTRACTOR	M100000	- (1	0 la	- 25	
1-M 12.73 12.06 3-M 11.75 11.67 6-M 11.75 11.71 12-M 11.81 11.80 Pakistan Investment Bonds-PIB's Period Cut Off Yields-% Bid-% Ask-% Ask-% 12.5000 11.95 11.85 3-Yrs 12.4999 11.95 11.85 5-Yrs 12.5900 12.15 12.05 10-Yrs 12.7989 12.10 11.80 15-yrs* 12.7989 12.10 11.80 15-yrs* - 12.02 Market Treasury Bills-MTB 9-Jan-25 9-Jan-25 Tenor Cut Off Yields-% Bid-% Ask-% Ask-% 3-M 11.7848 11.70 11.65	R	ATES (%)		- 15	8-Jan-25		
3-M 11.75 11.67 6-M 11.75 11.71 12-M 11.81 11.80 Pakistan Investment Bonds-PiB's Period Cut Off Yields-% Bid-% Ask-% 2-Yrs 12.5000 11.95 11.85 3-Yrs 12.4999 11.95 11.85 5-Yrs 12.5900 12.15 12.05 10-Yrs 12.7989 12.10 11.80 15-yrs* 12.02 Market Treasury Bills-MTB 9-Jan-25 9-Jan-25 Tenor Cut Off Yields-% Bid-% Ask-% 3-M 11.7848 11.70 11.65	Tenor	КІВОІ	R-% PKRV Rates-9		Rates-%		
6-M 11.75 11.71 12-M 11.81 11.80 Pakistan Investment Bonds-PIB's 19-Dec-24 9-Jan-25 Period Cut Off Yields-% Bid-% Ask-% 2-Yrs 12.5000 11.95 11.85 3-Yrs 12.4999 11.95 11.85 5-Yrs 12.5900 12.15 12.05 10-Yrs 12.7989 12.10 11.80 15-yrs* 12.04 20-yrs* - 12.02 Market Treasury Bills-MTB 9-Jan-25 9-Jan-25 Tenor Cut Off Yields-% Bid-% Ask-% 3-M 11.7848 11.70 11.65	1-M	12.7	73		12	.06	
12-M 11.81 11.80 Pakistan Investment Bonds-PiB's 19-Dec-24 9-Jan-25 Period Cut Off Yields-% Bid-% Ask-% 2-Yrs 12.5000 11.95 11.85 3-Yrs 12.4999 11.95 11.85 5-Yrs 12.5900 12.15 12.05 10-Yrs 12.7989 12.10 11.80 15-yrs* 12.02 12.02 Market Treasury Bills-MTB 9-Jan-25 9-Jan-25 Tenor Cut Off Yields-% Bid-% Ask-% 3-M 11.7848 11.70 11.65	3-M	11.7	75		11	67	
Pakistan Investment Bonds-PIB's 19-Dec-24 9-Jan-25 Period Cut Off Yields-% Bid-% Ask-% 2-Yrs 12.5000 11.95 11.85 3-Yrs 12.4999 11.95 11.85 5-Yrs 12.5900 12.15 12.05 10-Yrs 12.7989 12.10 11.80 15-yrs* 12.04 12.02 Market Treasury Bills-MTB 9-Jan-25 9-Jan-25 9-Jan-25 Tenor Cut Off Yields-% Bid-% Ask-% 3-M 11.7848 11.70 11.65	6-M	11.7	75 11.71		.07		
19-Dec-24 9-Jan-25 Period Cut Off Yields-% Bid-% Ask-% 2-Yrs 12.5000 11.95 11.85 3-Yrs 12.4999 11.95 11.85 5-Yrs 12.5900 12.15 12.05 10-Yrs 12.7989 12.10 11.80 15-yrs* 12.02 12.02 Market Treasury Bills-MTB 9-Jan-25 9-Jan-25 9-Jan-25 Tenor Cut Off Yields-% Bid-% Ask-% 3-M 11.7848 11.70 11.65	12-M		_		11		
Period Cut Off Yields-% Bid-% Ask-% 2-Yrs 12.5000 11.95 11.85 3-Yrs 12.4999 11.95 11.85 5-Yrs 12.5900 12.15 12.05 10-Yrs 12.7989 12.10 11.80 15-yrs* 12.02 Market Treasury Bills-MTB 9-Jan-25 9-Jan-25 Tenor Cut Off Yields-% Bid-% Ask-% 3-M 11.7848 11.70 11.65	0300-500c	11.8				.71	
Yields-% Bid-% Ask-%	2000		31	t Boi	11	.71 .80	
3-Yrs 12.4999 11.95 11.85 5-Yrs 12.5900 12.15 12.05 10-Yrs 12.7989 12.10 11.80 15-yrs* 12.04 20-yrs* - 12.02 Market Treasury Bills-MTB 9-Jan-25 9-Jan-25 Tenor Cut Off Yields-% Bid-% Ask-% 3-M 11.7848 11.70 11.65	Pakis	tan Inves	31 tmen	_	11	.71 .80 PIB's	
5-Yrs 12.5900 12.15 12.05 10-Yrs 12.7989 12.10 11.80 15-yrs* 12.04 20-yrs* - 12.02 Market Treasury Bills-MTB 9-Jan-25 9-Jan-25 Tenor Cut Off Yields-% Bid-% Ask-% 3-M 11.7848 11.70 11.65	Pakis	19-De	tmen c-24		11 nds- 9-Ja	.71 .80 PIB's n-25	
10-Yrs 12.7989 12.10 11.80 15-yrs* 12.04 20-yrs* - 12.02 Market Treasury Bills-MTB 9-Jan-25 9-Jan-25 Tenor Cut Off Yields-% Bid-% Ask-% 3-M 11.7848 11.70 11.65	Pakis Period	19-De Cut (tmen c-24 Off s-%	Bid	11 nds- 9-Ja I-%	.71 .80 PIB's n-25 Ask-%	
15-yrs* 12.04 20-yrs* - 12.02 Market Treasury Bills-MTB 9-Jan-25 9-Jan-25 Tenor Cut Off Yields-% Bid-% Ask-% 3-M 11.7848 11.70 11.65	Pakis Period 2-Yrs	19-De Cut (Yield:	tmen c-24 Off s-%	Bid	11 nds- 9-Ja I-%	.71 .80 PIB's n-25 Ask-%	
20-yrs* - 12.02 Market Treasury Bills-MTB 9-Jan-25 9-Jan-25 Tenor Cut Off Yields-% Bid-% Ask-% 3-M 11.7848 11.70 11.65	Pakis Period 2-Yrs 3-Yrs	19-De Cut (Yield: 12.50	tmen c-24 Off s-%	Bid 11 11.	11 nds- 9-Ja I-% .95	.71 .80 PIB's n-25 Ask-% 11.85	
20-yrs* - 12.02 Market Treasury Bills-MTB 9-Jan-25 9-Jan-25 Tenor Cut Off Yields-% Bid-% Ask-% 3-M 11.7848 11.70 11.65	Pakis Period 2-Yrs 3-Yrs 5-Yrs	19-De Cut (Yield: 12.50 12.49	tmen c-24 Off s-%	Bid 11 11.	11 9-Ja 9-5 95 15	.71 .80 PIB's n-25 Ask-% 11.85 11.85	
Market Treasury Bills-MTB 9-Jan-25 9-Jan-25 Tenor Cut Off Yields-% Bid-% Ask-% 3-M 11.7848 11.70 11.65	Pakis Period 2-Yrs 3-Yrs 5-Yrs 10-Yrs	19-De Cut (Yield: 12.50 12.49 12.59	tmen c-24 Off s-%	Bid 11 11.	11 nds- 9-Ja 1-% 95 95 15	.71 .80 PIB's n-25 Ask-% 11.85 12.05	
9-Jan-25 9-Jan-25 Tenor Cut Off Yields-% Bid-% Ask-% 3-M 11.7848 11.70 11.65	Pakis Period 2-Yrs 3-Yrs 5-Yrs 10-Yrs	19-De Cut (Yield: 12.50 12.49 12.59	tmen c-24 Off s-% 000	Bid 11 11.	111 nds- 9-Ja 1-% 95 95 95 115	.71 .80 PIB's n-25 Ask-% 11.85 12.05 11.80	
Tenor Cut Off Yields-% Bid-% Ask-% 3-M 11.7848 11.70 11.65	Pakis Period 2-Yrs 3-Yrs 5-Yrs 10-Yrs 15-yrs*	19-De Cut (Yield: 12.50 12.49 12.59	tmen c-24 Off s-% 000 199	Bid 11. 11. 12. 12.	111 nds- 9-Ja 1-% 95 95 15 10 12	.71 .80 PIB's n-25 Ask-% 11.85 12.05 11.80 .04	
3-M 11.7848 11.70 11.65	Pakis Period 2-Yrs 3-Yrs 5-Yrs 10-Yrs 15-yrs*	19-De Cut (Yield: 12.50 12.49 12.59 12.79	tmen c-24 Off s-% 000 199 100	Bid 11. 11. 12. 12. 12.	111 nds- 9-Ja 1-% 95 95 15 10 12 12MT	.71 .80 PIB's n-25 Ask-% 11.85 12.05 11.80 .04 .02 B	
ANTAN THE RESERVE AND THE RESERVE AND THE	Pakis Period 2-Yrs 3-Yrs 5-Yrs 10-Yrs 15-yrs*	19-De Cut (Yield: 12.50 12.49 12.59 12.79 arket Tre	c-24 Off s-% 000 199 100 189	Bid 11. 11. 12. 12. 12.	111 nds- 9-Ja 1-% 95 95 15 10 12 12MT	.71 .80 PIB's n-25 Ask-% 11.85 12.05 11.80 .04 .02 B n-25	
6-M 11 7000 11 70 11 CF	Pakis Period 2-Yrs 3-Yrs 5-Yrs 10-Yrs 15-yrs* M Tenor	19-De Cut (Yield: 12.50 12.49 12.59 12.79 arket Tre 9-Jan Cut (Yield:	c-24 Off s-% 000 199 100 189 100 100 100 100 100 100 100 100 100 10	Bid 11 11. 12. 12. 12. Bid Bid	111 nds- 9-Ja 9-Ja 95 95 115 12 12MT 9-Ja 1-%	.71 .80 PIB's n-25 Ask-% 11.85 12.05 11.80 .04 .02 B n-25 Ask-%	
6-M 11.7899 11.70 11.65	Pakis Period 2-Yrs 3-Yrs 5-Yrs 10-Yrs 15-yrs* M Tenor 3-M	19-De Cut (Yield: 12.50 12.49 12.59 12.79 arket Tre 9-Jan Cut (Yield: 11.78	c-24 Off s-% 000 199 100 189 189 189	Bid 11 11. 12. 12. 12. 13. 14. 15. 16. 16. 17. 18.	111 nds- 9-Ja 9-Ja 95 95 115 12 12MT 9-Ja d-%	.71 .80 PIB's n-25 Ask-% 11.85 12.05 11.80 .04 .02 B n-25 Ask-% 11.65	

11.8004

12-M

11.85 11.70