

8<sup>th</sup> June 2023

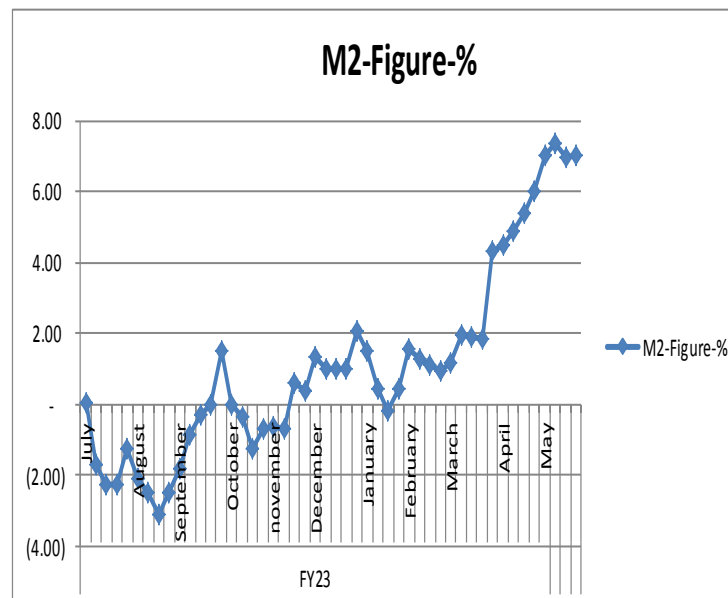
**DAILY MARKET REVIEW**

KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
<b>Foreign Exchange-FX-Reserves</b>			
FX-Reserves-WoW	26-May-23	USD bn	9.513
FE-25 Import Financing	Apr, 2023	USD bn	1.15
SBP Forward/Swap Position	Apr, 2023	USD bn	(4.81)
Net International Reserves-NIR (EST)	26-May-23	USD bn	(27.73)
Kerb USD/PKR	8-Jun-23	Bid/Ask	301.00/304.00
Real Effective Exchange Rate-REER	Apr, 2023	Rs	85.57
Roshan Digital Account-RDA	10MFY23	USD bn	6.10
<b>Consumer Price Index-CPI</b>			
Sensitive Price Index-SPI-WoW	1-Jun-23	bps	254.13
CPI (YoY)	May, 2023	%	38.00
CPI- (MoM)	May, 2023	%	1.60
CPI-Urban-YoY	May, 2023	%	35.10
CPI-Rural-YoY	May, 2023	%	42.20
PAK CPI-YoY minus US CPI-YoY	38.00%-4.90%	%	33.10
<b>Broad Money Supply-M2 Growth:</b>			
M2 Growth-YoY	1 Jul 22 To 26 May 23	%	7.01
Net Govt. Sector Borrowing	1 Jul 22 To 26 May 23	Rs trn	3.40
GOVT. Borrowing for budgetary support from SBP	1 Jul 22 To 26 May 23	Rs trn	3.05
Private Sector Credit-PSC	1 Jul 22 To 26 May 23	Rs bn	14.34
Govt. Foreign Commercial Banks Borrowing	10MFY-23	USD mn	900.00
<b>Policy Rate</b>			
SBP Policy Rate	FY-23 YTD	%	21.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	20.00-22.00
SBP PR minus USD FED Fund Rate	21.00%-5.00%	%	16.00
1-Year KIBOR minus 1-Year LIBOR	21.88-5.53%	%	16.35
<b>FX-Economic Data</b>			
Foreign Direct Investment-FDI	10MFY-23	USD bn	1.17
Home Remittance	10MFY-23	USD bn	22.741
Trade Bal-S/(D)	10MFY-23	USD bn	(22.39)
CAB-S/(D)	10MFY-23	USD bn	(3.26)
<b>Special Convertible Rupee Account-SCRA</b>			
SCRA-Cumulative inflow/(outflow)	July 22 till date	USD bn	(108.68)
SCRA-MTB+PIB inflow/(outflow)	July 22 till date	USD bn	(41.01)
<b>Govt., Circular Debt &amp; External Liabilities</b>			
Govt. Domestic Debt & Liabilities	As at 28-2-2023	Rs trn	34.67
External Debt	As at 31-12-2022	USD bn	126.345
Central Debt	As at 28-2-2023	Rs trn	54.353

**ECONOMIC DATA:**

- ✓ Broad Money Supply-M2-Growth-%

Broad Money Supply-M2 GROWTH-%				
Data	Unit	26-May-23	19-May-23	27-May-22
M2-Growth	%	7.01	6.94	6.89



Interbank READY Rates-PKR-Rs			
8-Jun-23		Last Day Close-LDC	
Open	287.10		
High	287.20		
Low	286.80	<b>286.88</b>	
Close	286.85		
DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.9450	0.0174	19.23%
2-Week	1.8750	0.0775	20.62%
1-Month	3.2250	0.2940	15.96%
2-Month	4.7000	0.2468	14.91%
3-Month	6.6000	0.4864	14.13%
4-Month	8.1000	0.3159	13.15%
5-Month	9.4500	0.6521	12.59%
6-Month	10.6500	0.5062	12.45%
9-Month	14.0000	0.4468	12.32%
1-Year	17.2500	0.3555	11.78%
MONEY Market-MM Rates-%			
8-Jun-23		Last Day Close-LDC	
Open	20.10		
High	20.25		
Low	20.05	<b>20.10</b>	
Close	20.05		
KIBOR AND PKRV RATES (%)			7-Jun-23
Tenor	KIBOR-%	PKRV Rates-%	
1-M	21.05	21.17	
3-M	21.75	21.74	
6-M	21.84	21.92	
12-M	21.88	21.95	
Pakistan Investment Bonds-PIB			
Period	11-May-23	8-Jun-23	
	Cut Off Yields-%	Bid-%	Ask-%
3-Yrs	19.3895	19.30	19.10
5-Yrs	13.8000	15.20	15.10
10-Yrs-Fixed	12.9500	15.00	14.20
Floating	17.8255	102	101.75
15-yrs*	-	15.15	
20-yrs*	-	15.15	
Market Treasury Bills-MTB			
Tenor	1-Jun-23	8-Jun-23	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	21.9999	21.95	21.85
6-M	21.9429	21.80	21.60
12-M	21.9997	17.15	16.80
<b>Note: * The secondary yields for 15 &amp; 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.</b>			