

DAILY C&M MARKET REVIEW

FOREIGN EXCHANGE-FX-MARKET:

- ✓ Today in interbank session, PKR appreciated by 26paisa against the yesterday's close at Rs160.29 to Rs160.03.
- ✓ During the day, USD/PKR traded within the range of 29paisa from low at Rs160.01 to high at Rs160.30.



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LOW	Open	160.	3 0					
Close	High	160.30		·			o s e	
PERIOD SWAP Change in Premiums Swap Implied PKR Yield	Low	160.						
PERIOD SWAP Change in Premiums	Close	160.	160.03					
Period SWAP Premiums PKR Yield	USD/PKR SWAP YIELDS-%							
1-Month 1.1180 0.1179 8.04% 2-Month 1.8992 0.0627 7.74% 3-Month 2.8829 0.0615 7.53% 4-Month 3.7433 0.0142 7.14% 5-Month 4.6278 0.1159 7.23% 6-Month 5.4500 0.0897 7.02% 1-Year 9.2251 (0.0427) 6.11% FCRECNEXCHANGENECONOMICINICATORS Hers Reicd Ufit Figure GCEDITESICRALEGIP 9.MF2021 USDn 11739 Reichfedrughfresus USDn 2024 RESIMPLIFIATION 340820 USDn 2024 RESIMPLIFIATION 340820 USDn 35 SPFOVERUSARY 240820 USDn 35 SPFOVERUSARY 340820 USDn (1088) Netherational Reseases NR(ES) 240820 USDn (1088) Reil Effetive Edways Reier EER September, 2020 Rs 9412 PRECONNICION 340820 USDn 17720 Reil Effetive Edways Reier EER September, 2020 Rs 9412 PRECONNICION 340820 USDn 17720 Reid Grey Detail Assistant ED 9.MF2021 USDn 17720 Table Deficit 9.MF2021 USDn 1600 GREY/GOP 9.MF2021 USDn 1729 GREY/GOP 9.MF2021 USDn 1600 GREY/GOP 9.MF2021 USDn 11288	PERIOD	SWAP					•	
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FOR EGNEXCHANGERX ECONOMIC INDICATORS Items Reical Uit Figure	6-Month	5.4500	0.0897			7.02%		
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### Recommendation SVM-20/21 USDnm 77/20	· · ·							
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Biterral Debt Asat 3062020 USObn 112588				V=43183330		Rtm	14160	
Grouler Debt P+19/20 Ristrn 2253								
	Grader Debt							

Ready Rates-PKR

7/1/2021

KIBOR AND PK	RV RATE	(%)	7-	Jan-2	21
Tenor	KIBOR-		PKRV		
1-Month	6.92			7.08	
3-Month	7.04		7.12		
6-Month	7.10		7.18		
12-Month	7.19		7.30		
Pakistan Investment Bonds-PIB's					
	10-Dec-			Jan-2	21
Period	Cut Of			$\overline{}$	
	Yields-	%	Bid-%	А	sk -%
2-Yrs	-		8.30		3.25
3-Yrs	8.2400	0	8.55	8.50	
5-Yrs	8.4500	D	9.50	9.45	
10-Yrs-Fix	8.990	0	10.00	9.95	
Floating	7.5498	В	102	10	1.75
15-years*	10.000	0	10.25		
20-years*	10.580	0	1	10.50)
Mark	et Treasu	ıry B	ills-M T	В	
	17-Dec-	20	7-	Jan-21	
Tenor	Cut Of		Bid-%	Bid-% Ask	
2	Yields-			-	
3-M	7.1202		7.14	_	7.12
6-M	7.170		7.19	_	7.17
12-M	7.2400		7.29	_	7.27
Note: * The					
20-years Bo					,
instead		-			е
	uted PK				
	ARKETIMMECO				
Itens			Period	Urit	Figure
Large Scale Manufacturing Industrie	M2Je				
LSM Communication for the CE		40	APY-20/21	þрs	13608
Consumer Price Index CPI Sensitive Price Index S	D.MAA/	30Dec-20		bps	13992
CFI (YeV)		_	December, 2020		7.97
CF- (MdM)		_	entoer, 2020	%	7120
CH-(MarV)		December, 2020		%	-068
CH-RushYoY		Dece	-	%	-068 7.00
		_	-		
		Deco	entoer, 2020	%	7.00
CFI-Rural-YoY PAKCFI-YoYmurus U		Deco	entoer, 2020 entoer, 2020	%	7.00 9.50
CHRusi-YoY PKCH-YoYmuus U <u>M2Gawith</u> M2Gawit-Yo	GP-YeV	Dece 7.9 1July:	enter, 2020 enter, 2020 97%120% 20-25-Dec 20	% % %	7.00 9.50 6.77
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CR-Rusi-Volv PR/CR-Volvmus LE M2:Goudh-Vol N2:Gouth-Vol N2:Gouth-Volvmus N2:Gouth-Volvmus Volvmus Volv	CCP-YeV / roving support from EEP	Dece 7.9 1My/ 1My/ 1My/ 1My/	onter, 2020 onter, 2020 77%120% 20-25-0e:20 20-25-0e:20 20-25-0e:20	% % % % Rsbn Rsbn	7,00 9,50 6,77 3,88 398,67 465,89
CR-Rusi-Volt PRICER-Volt/muss. Le M2-Groutin-Vol Nat Gaut Sand GOVT: Benoving for budgets Govt: Benoving for budgets Gout: Foreign Commercial B	(CH-YeY (coving support from EEP or YeY rds Economing	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	enter, 2020 enter, 2020 17/4120% 20-25-Dec 20 20-25-Dec 20 20-25-Dec 20 20-25-Dec 20 20-25-Dec 20 27-27/21	% % % Rsbn Rsbn	7,00 9,50 6,77 3,88 398,67 465,89 118,27
CR-Rusi-Volv PR/CR-Volvmus LE M2:Goudh-Vol N2:Gouth-Vol N2:Gouth-Volvmus N2:Gouth-Volvmus Volvmus Volv	(CH-YeY (Coving support from EEP or YeY ris Boroving	Dece 7.9 11.1y: 11.1y: 11.1y: 10	enter, 2020 enter, 2020 7%120% 20-25-Dec20 20-25-Dec20 20-25-Dec20 20-25-Dec20	% % % Rsbn Rsbn Rsbn UsDmn	7.00 950 677 388 38867 46589 11827 13670
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GR-Rushlot/munus Lis PRKGR-Ibt/munus Lis M2-Grouth-M5 N2-Grouth-M5 N2-Grouth-M5 N2-Grouth-M5 N2-Grouth-M5 N2-Grouth-M5 Grouth-Child Huste-Sed Gox Energing-Growneds IB RiskyRate SEP-Rolly-Rear-minus LISD SEP-Rolly-Rear-minus LI	GRYCHY Coving Support from SEP SPECIAL SEP GRECORDE	Discrete Parties of Control of Co	riter, 2020 inter, 2020 inter, 2020 inter, 2020 inter, 2020 20-25-0e-20 20-25-	% % % Reizn Reizn WEDmm % % % Reizn Peizn Reizn Reizn Reizn Reizn Reizn Reizn Reizn Reizn Reizn	7:00 9:50 6:77 388 38867 45:59 118:27 136:70 6:00:800 6:75 6:85 8:85%de 1,311:81 44:60:48
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6-Month

12-Month

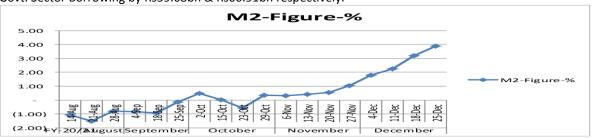
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MONEY MARKET-MM:

- ✓ SBP issued the numbers of Broad Money Supply for the week ended 25th December 2020. According to the SBP, M2 posted the positive growth of 3.88% recorded higher as compared to the last year positive growth of 3.67%.
- ✓ On WoW basis, M2 rose by 0.70% as broad money advanced by Rs145.82bn from Rs665.30bn to Rs811.12bn.
- \checkmark M2-Growth measured with the sum of Net Foreign Assets-NFA & Net Domestic Assets NDA:
- ✓ NFA includes FX-Reserves while NDA includes Credit to Govt. & Non-Govt. Sectors borrowing and other net Items (liability) respectively.
- ✓ NFA declined by Rs9.45bn from Rs521.12bn to Rs511.66bn mainly due to decline in FX-Reserves figure, While NDA increased by Rs155.27bn from Rs144.19bn to Rs299.45bn mainly due to increase in both Net & Non-Govt. Sector Borrowing by Rs59.68bn & Rs60.91bn respectively.



✓ Today MM initiated the market at 7.15% and traded whole day within the range at 7.10%-7.90% and closed at 7.90%.

ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS						
Date	Event	Impact	Actual	Forecast	Previous	
7/1/2021	M2-Growth for 25 Dec 21	LOW	3.88%	3.70%	3.18%	

COMMODITIES MARKET:

- ✓ **GOLD:** During the last 4-hours, Gold started to trade higher but later came down lower strongly and closed at low note indicating that yellow metal will move higher until prices stay above from \$1,906. While moving higher the next resistance it would find at \$1930. Yellow metal is currently trading at \$1,913.96 per ounce.
- ✓ **CRUDE-OIL:** During the last 4 hours, Crude-oil took correction and dropped down lower and closed at low note (as RSI-14-Days are continuously trading at 70level (overbought condition)) indicating that black gold will continue its corrective mode than the next support it will find at \$50.0. On the other hand, black gold resumes its higher run than it may again visit the previous tested level at \$51.25. Black gold is currently trading at \$50.64 per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS						
Date	Events		Forecast	Previous		
6/1/2020	USD ADP Non-Farm Employment Change	-123K	60K	304K		
6/1/2020	GBP BOE Gov Bailey Speaks	-	-	-		
7/1/2020	USD FOMC Meeting Minutes	-	-	-		
Source: www.forexfactory.com						