

FX – INTERBANK RATE:

7-Jan	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	138.89	138.94	138.89	138.93	138.86

MONEY-MARKET:

ECONOMIC-DATA:

- ✓ During the last whole week, SBP (Floor) was hit by Rs18.50bn.
- ✓ Late Friday, PBS released the data of weekly inflation for the week ended 3rd January, 2019. According to the PBS, SPI fell by 0.31% as compared to the previous week 238.58bps to 237.85bps.
- ✓ Commodities that prices increased from last week are as follows:
- ✓ Tomato 13.78%, Garlic 7.22% and Banana 4.01% respectively.
- ✓ Commodities that prices declined are as under:
- ✓ Chicken 13.37%, Potato 5.36%, Petrol Super 4.98% and Hi-Speed Diesel-HSD 2.49% respectively.
- ✓ On Friday, SBP conducted 3 & 7-Days OMO (Mop-up), where total offered amount was accepted was Rs350bn & 902.10bn at 9.95% respectively.
- ✓ SBP issued the numbers of Broad Money Supply for the week ended 28th December, 2018. According to the SBP, M2 posted the positive growth of 3.40% as compared to last year positive growth of 2.60%.
- ✓ On WoW basis, M2 rose by 1.13% as broad money advanced by Rs181bn from Rs362.72bn to Rs543.73bn.
- ✓ M2-Growth measured with the sum of Net Foreign Assets-NFA & Net Domestic Assets NDA:
- ✓ NFA includes FX-Reserves while NDA includes Credit to Govt. & Non-Govt. Sectors borrowing and other net Items (liability) respectively.
- ✓ NFA declined by Rs24.49bn from negative Rs630.29bn to negative Rs654.77bn mainly due to fall in FX-Reserves,
- ✓ While NDA surged-up by Rs205.49bn from Rs993.01bn to Rs1.198trn due to huge increase in Net-Govt. Sector Borrowing and Non-Govt. Sector Borrowing by Rs124.39bn and Rs73.76bn respectively.
- ✓ Today SBP conducted 1 & 4-Days OMO (Mop-up), where offered amount was Rs271.5bn and Rs59bn from which the accepted amount was Rs69bn and Rs59bn respectively.
- ✓ Today MM initiated at 9.80%-10.00%, traded whole day with-in the range of 9.50%-10.10% and closed at 9.80%.



ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Gross Domestic Product-GDP	5MFY-18/19	USD bn	126.875	
Foreign Exchange-FX-Reserves	28-Dec-18	USD bn	13.837	
FE-25 Import Financing	Nov, 2018	USD mn	667	
SBP Forward/Swap Position	30-Nov-18	USD bn	(7.409)	
Net International Reserves-NIR (EST)	28-Dec-18	USD bn	(12.122)	
IBA-SBP-Consumer Confidence Index-CCI	As at 31-01-2018	DI	45.70	
IBA-SBP-Inflation Expectation Index-IEI	As at 31-01-2018	DI	74.21	
Consumer Price Index-CPI (YoY)	December,2018	%	6.17	
CPI- (MoM)	December,2018	%	-0.40	
Core CPI-Non-Food-Non-Energy-NFNE-YoY	December,2018	%	8.40	
Core CPI-Trimmed 20%-YoY	December,2018	%	6.90	
PAK CPI-YoY minus US CPI-YoY	6.17%-2.02%	%	3.97	
M2 Growth-YoY	1 July 18 - 28-Dec 18	%	3.40	
Net Government Sector Borrowing	1 July 18 - 28-Dec 18	Rs bn	637.47	
SBP borrowing for budgetary support	1 July 18 - 28-Dec 18	Rs bn	721.96	
Credit to Private Sector-YoY	1 July 18 - 28-Dec 18	Rs bn	503.75	
Govt. Foreign Commercial Banks Borrowing	1 July 18 - 30-Nov 18	USD mn	449.51	
SBP Policy Rate	FY-18/19 YTD	%	10.00	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	8.50-10.50	
SBP Policy Rate minus USD FED Fund Rate	10.00%-2.50%	%	7.50	
1-Year KIBOR minus 1-Year LIBOR	10.84%-3.00%	%	7.84	
Foreign Direct Investment-FDI	5MFY-18/19	USD mn	880.4	
Home Remittance	5MFY-18/19	USD bn	9.028	
Current Account Deficit-CAD	5MFY-18/19	USD bn	6.090	
CAD % of GDP	5MFY-18/19	%	4.80	
Trade - Deficit	5MFY-18/19	USD bn	14.324	
Kerb USD/PKR	7-Jan-19	Bid/Ask	138.80/139.25	
Real Effective Exchange Rate-REER	November, 2018	Rs	106.38	
Government Domestic Debt	As at 31-10-2018	Rs trn	17.70	
External Debt	As at 30-9-2018	USD bn	96.735	
Standard & Poor's-S&P	Rating & Outlook	Rank	B-Stable	
Moody's	Rating & Outlook	Rank	B3-Negative	
MSCI-Emerging Market Index-EMI	7-Jan-19	Pts	975.37	
Pakistan Stock Exchange-PSX-100 Index	7-Jan-19	Pts	38,611.91	
Foreign Investor Portfolio Investment-FIPI	4-Jan-19	USD '000	(91.19)	
Special Convertible Rupee A/c-SCRA	1 July 17 To-Date	USD mn	(448.63)	

DATE	DATA	3-MONTH	6-MONTH	12-MONTH
04-Jan, 2019	US-LIBOR Rate	2.80388%	2.85575%	2.96488%



DATA		30-Oct-18
Pakistan Credit Default Swap - CDS		406.04

INTERNATIONAL EURO BOND ISSUE				
Bond Issue	Issue Date	Maturity Date	Coupon Rate	Secondary Market Yields-%
				Bid Ask
5-Years EURO Bonds	29-11-17	12-May-22	5.625%	6.92 6.74
10-Years EURO Bonds	29-11-17	12-May-27	6.875%	8.03 7.88

