

FX – INTERBANK RATE:

6-Mar	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	138.70	138.83	138.67	138.85	138.73

MONEY-MARKET:

- Today MM initiated at 10.00%-10.15%, and traded whole day within the range of 10.00%-10.65 and closed at 10.50%.

COMMODITIES-MARKET:

- GOLD:** During the last 4-hours, Gold traded lower comprehensively broke the support of \$1,287 and closed below it indicates that yellow metal will trade lower and moving further lower it will find support at the level of \$1,280. Yellow metal is currently trading at \$1285.70 per ounce.
- CRUDE OIL:** During the last 4-hours, Crude oil traded lower found the support at \$55.80, held that support and erased some of its losses and closed above it indicates that black gold will trade higher unless prices remains above \$55.80. During moving higher it will find resistance at the level of \$56.00. On the other hand, black gold moves lower and breaks the level of \$55.80 and resumes its lower trading than the next main target it would find at the level of \$55.50. Black gold is currently trading at \$56.12 per barrel.

ELEASED DURING THE LAST 24-HOURS

Date	Events	Actual	Forecast	Previous
5/3/2019	GBP Services PMI	51.3	50	50.1
5/3/2019	USD FOMC Member Rosengren Speaks	-	-	-
5/3/2019	USD ISM Non-Manufacturing PMI	59.7	57.4	56.7
5/3/2019	GBP BOE Gov Carney Speaks	-	-	-
6/3/2019	AUD RBA Gov Lowe Speaks	-	-	-
6/3/2019	AUD GDP q/q	0.20%	0.50%	0.30%

Source: www.forexfactory.com

USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.2150	(0.0050)	10.49%
2-WEEK	0.4200	-	10.32%
1-MONTH	0.8550	-	9.74%
2-MONTH	1.5000	(0.0250)	9.26%
3-MONTH	2.0650	(0.0250)	8.66%
4-MONTH	2.5650	(0.0900)	8.26%
5-MONTH	3.0750	(0.1100)	7.95%
6-MONTH	3.7450	(0.1100)	8.12%
12-MONTH	6.3500	(0.0250)	7.44%

ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Gross Domestic Product-GDP	7MFY-18/19	USD bn	171.918	
Foreign Exchange-FX-Reserves	22-Feb-19	USD bn	14.815	
FE-25 Import Financing	Jan, 2019	USD mn	548	
SBP Forward/Swap Position	31-Dec-18	USD bn	(7.532)	
Net International Reserves-NIR (EST)	22-Feb-19	USD bn	(13.495)	
IBA-SBP-Consumer Confidence Index-CCI	As at 31-11-2018	DI	49.29	
IBA-SBP-Inflation Expectation Index-IEI	As at 31-01-2018	DI	74.21	
Consumer Price Index-CPI (YoY)	January,2018	%	8.20	
CPI- (MoM)	January,2018	%	0.60	
Core CPI-Non-Food-Non-Energy-NFNE-YoY	January,2018	%	8.80	
Core CPI-Trimmed 20%-YoY	January,2018	%	7.70	
PAK CPI-YoY minus US CPI-YoY	8.20%-1.90%	%	6.30	
M2 Growth-YoY	1 July 18 - 22-Feb 19	%	0.96	
Net Government Sector Borrowing	1 July 18 - 22-Feb 19	Rs bn	555.22	
SBP borrowing for budgetary support	1 July 18 - 22-Feb 19	Rs bn	710.91	
Credit to Private Sector-YoY	1 July 18 - 22-Feb 19	Rs bn	600.47	
Govt. Foreign Commercial Banks Borrowing	1 July 18 - 31-Jan 18	USD mn	499.44	
SBP Policy Rate	FY-18/19 YTD	%	10.25	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	8.75-10.75	
SBP Policy Rate minus USD FED Fund Rate	10.25%-2.50%	%	7.75	
1-Year KIBOR minus 1-Year LIBOR	10.93%-2.88%	%	8.05	
Foreign Direct Investment-FDI	7MFY-18/19	USD bn	1.451	
Home Remittance	7MFY-18/19	USD bn	12.774	
Current Account Deficit-CAD	7MFY-18/19	USD bn	8.424	
CAD % of GDP	7MFY-18/19	%	4.90	
Trade -Deficit	7MFY-18/19	USD bn	19.704	
Kerb USD/PKR	6-Mar-19	Bid/Ask	138.80/139.20	
Real Effective Exchange Rate-REER	December, 2018	Rs	102.28	
Government Domestic Debt	As at 31-10-2018	Rs tm	17.70	
External Debt	As at 30-9-2018	USD bn	96.735	
Standard & Poor's-S&P	Rating & Outlook	Rank	B-Stable	
Moody's	Rating & Outlook	Rank	B3-Stable	
MSO-Emerging Market Index-EMI	6-Mar-19	Pts	1,056.89	
Pakistan Stock Exchange-PSX-100 Index	6-Mar-19	Pts	39,568.10	
Foreign Investor Portfolio Investment-FIPI	5-Mar-19	USD '000	(887.61)	
Special Convertible Rupee A/c-SCRA	1 July 17 To-Date	USD mn	(420.24)	

DATE	DATA	3-MONTH	6-MONTH	12-MONTH
04-Mar, 2019	US-LIBOR Rate	2.60763%	2.68263%	2.88325%

KIBOR AND PKRV RATE (%)			6-Mar-19
Tenor		KIBOR	PKRV
1-Month		10.18%	10.30%
3-Month		10.47%	10.50%
6-Month		10.59%	10.65%
12-Month		10.94%	11.05%

Pakistan Investment Bonds-PIB's			
Period	Types of Bonds	24-Jan-19 Cut Off Yields	06-Mar-19 Bid/Ask
2-Years		-	11.64
3-Years		12.1500%	12.12/10
5-Years		12.4999%	12.45/42
10-Years	Fixed	12.8500%	13.03
	Floating	11.2999%	11.3

Market Treasury Bills-MTB			
Tenor		28-Feb-18 Cut Off Yields	06-Mar-19 Bid/Ask
3-Months		10.5500%	10.52/50
6-Months		10.5999%	10.65
12-Months		6.0273%	11.05

DATA		30-Jan-19
Pakistan Credit Default Swap - CDS		332.68

INTERNATIONAL EURO BOND ISSUE					30-Jan-19
Bond Issue	Issue Date	Maturity Date	Coupon Rate	Secondary Market Yields-%	
					Bid Ask
5-Years EURO Bonds	29-11-17	12-May-22	5.625%	6.44	6.14
10-Years EURO Bonds	29-11-17	12-May-27	6.875%	7.50	7.35

