

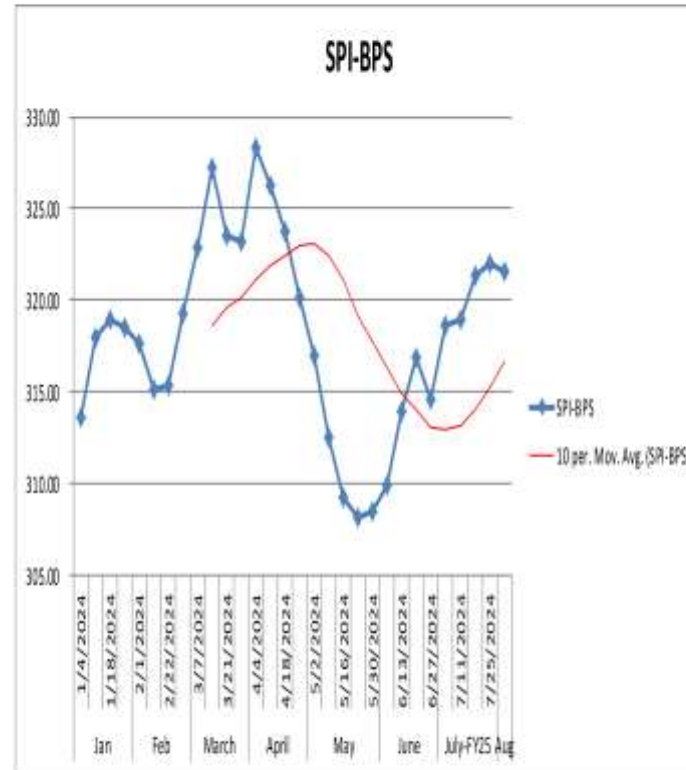
6th August 2024

DAILY MARKET REVIEW

| KEY PAKISTAN STATS & ECONOMIC INDICATORS | | | |
|--|------------------------|--------|-------------|
| Items | Period | Unit | Figure |
| Foreign Exchange-FX-Reserves | | | |
| FX-Reserves-WoW | 26-Jul-24 | USD bn | 14.391 |
| FE-25 Import Financing | May, 2024 | USD bn | 1.47 |
| SBP Forward/Swap Position | June, 2024 | USD bn | 3.45 |
| Net International Reserves-NIR (EST) | 26-Jul-24 | USD bn | (20.66) |
| Kerb USD/PKR-Buying/Selling Avg. Rate | 6-Aug-24 | Rs | 279.85 |
| Real Effective Exchange Rate-REER | June, 2024 | Rs | 100.11 |
| Net Roshan Digital Account-RDA | Sep 20 to 11MFY24 | USD bn | 1.39 |
| Consumer Price Index-CPI | | | |
| Sensitive Price Index-SPI-WoW | 1-Aug-24 | bps | 321.56 |
| General Head Line CPI-YoY | July, 2024 | % | 11.10 |
| Core CPI-Non Food Non Energy- NFNE-Rural-YoY | July, 2024 | % | 16.90 |
| Core CPI-Non Food Non Energy- NFNE-Urban-YoY | July, 2024 | % | 11.70 |
| Core CPI-20% Weighted Trimmed-Rural-YoY | July, 2024 | % | 11.30 |
| Core CPI-20% Weighted Trimmed-Urban-YoY | July, 2024 | % | 10.30 |
| General Head Line CPI-Rural-YoY | July, 2024 | % | 8.10 |
| General Head Line CPI-Urban-YoY | July, 2024 | % | 13.20 |
| General Head Line CPI-MoM | July, 2024 | % | 2.10 |
| Average CPI | 1MFY25 | % | 11.10 |
| PAK CPI-YoY minus US CPI-YoY | 11.10-3.00 | % | 8.10 |
| Broad Money Supply-M2 Growth: | | | |
| M2 Growth-YoY | 1 Jul 23 To 19 July 24 | % | (3.48) |
| Net Govt. Sector Borrowing | 1 Jul 23 To 19 July 24 | Rs tm | (120.58) |
| GOVT. Borrowing for budgetary support from SBP | 1 Jul 23 To 19 July 24 | Rs tm | 92.92 |
| Private Sector Credit-PSC | 1 Jul 23 To 19 July 24 | Rs bn | (310.62) |
| Govt. Foreign Commercial Banks Borrowing | FY24 | USD mn | 999.04 |
| Policy Rate-PR | | | |
| SBP Policy Rate | FY-25 YTD | % | 19.50 |
| SBP O/N REPO & Reserve REPO Rate | Floor & Ceiling | % | 18.50-20.50 |
| SBP PR minus USD FED Fund Rate | 19.50-5.50 | % | 14.00 |
| 1-Year KIBOR minus 1-Year LIBOR | 18.01-5.53 | % | 12.48 |
| FX-Economic Data | | | |
| Foreign Direct Investment-FDI | FY-24 | USD bn | 1.90 |
| Home Remittance | FY-24 | USD bn | 30.251 |
| Trade Bal-S/(D) | FY-24 | USD bn | (24.39) |
| CAB-S/(D) | FY-24 | USD mn | (681.00) |
| Special Convertible Rupee Account-SCRA | | | |
| SCRA-Cumulative inflow/(outflow) | July 23 to date | USD mn | 128.91 |
| SCRA-MTB+PIB inflow/(outflow) | July 23 to date | USD bn | 122.63 |
| Govt., Circular Debt & External Liabilities | | | |
| Govt. Domestic Debt & Liabilities | As at 31-5-2024 | Rs tm | 46.75 |
| External Debt | As at 31-5-2024 | USD bn | 130.401 |
| Central Govt. Debt (Domestic + External) | As at 31-5-2024 | Rs tm | 67.816 |

ECONOMIC DATA

✓ Sensitive Price Index-SPI fell by 0.12% on WoW basis



| Interbank READY Rates- PKR-Rs | | | 6-Aug-24 | |
|---|------------------|--------------------|------------------------|--|
| Open | 278.70 | Last Day Close | | |
| Close | 278.70 | 278.63 | | |
| DAILY USD/PKR SWAP YIELDS-% | | | | |
| PERIOD | SWAP | Change in Premiums | Swap Implied PKR Yield | |
| 1-Week | 0.740 | (0.0248) | 19.01% | |
| 2-Week | 1.425 | (0.0394) | 18.59% | |
| 1-Month | 2.975 | (0.1259) | 18.03% | |
| 2-Month | 5.650 | (0.2766) | 17.61% | |
| 3-Month | 7.700 | (0.2161) | 16.59% | |
| 4-Month | 9.775 | (0.2818) | 16.08% | |
| 5-Month | 11.550 | (0.5447) | 15.79% | |
| 6-Month | 13.500 | (0.4695) | 15.16% | |
| 9-Month | 18.750 | (0.2288) | 14.88% | |
| 1-Year | 23.750 | (0.1926) | 13.93% | |
| MONEY Market-MM Over-Night-O/N Rates-% | | | | |
| 6-Aug-24 | | | | |
| Open | 19.75 | Last Day Close-LDC | | |
| High | 20.10 | 20.40 | | |
| Low | 19.50 | | | |
| Close | 19.75 | | | |
| KIBOR AND PKRV RATES (%) | | | | |
| 5-Aug-24 | | | | |
| Tenor | KIBOR-% | PKRV Rates-% | | |
| 1-M | 19.44 | 19.53 | | |
| 3-M | 19.27 | 19.42 | | |
| 6-M | 19.10 | 19.11 | | |
| 12-M | 18.01 | 18.06 | | |
| Pakistan Investment Bonds-PIB's | | | | |
| Period | 31-Jul-24 | | 6-Aug-24 | |
| | Cut Off Yields-% | Bid-% | Ask-% | |
| 3-Yrs | 16.2450 | 16.12 | 16.07 | |
| 5-Yrs | 15.2950 | 15.24 | 15.19 | |
| 10-Yrs | 14.2499 | 14.20 | 14.00 | |
| 15-yrs* | - | 14.00 | | |
| 20-yrs* | - | 13.95 | | |
| Market Treasury Bills-MTB | | | | |
| Tenor | 25-Jul-24 | | 6-Aug-24 | |
| | Cut Off Yields-% | Bid-% | Ask-% | |
| 3-M | 19.4899 | 19.55 | 19.40 | |
| 6-M | 19.2891 | 19.10 | 18.90 | |
| 12-M | 18.2389 | 18.00 | 17.90 | |
| Note: * The secondary yields for 15 & 20-yrs Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates. | | | | |