

FX – INTERBANK RATE:

5.1101	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	155.64	155.65	155.57	155.65	155.65

FX-MARKET:

Yesterday, The Govt. of Pakistan and visiting officials of the IMF started policy level talks for disbursement of the 2nd tranche of about \$453mn early next month under the \$6bn EFF finalized in May this year.

MONEY-MARKET: ECONOMIC-DATA:

- During the last whole week, SBP Ceiling & Floor was hit for Rs39.10bn &138.45bn respectively.
- Yesterday, SBP issued the numbers of Broad Money Supply for the week ended 25th October, 2019. According to the SBP, M2 posted the growth of 0.07% as compared to last year negative growth of 1.29%.
- ✓ On WoW basis, M2 rose by 0.01% as broad money advanced by Rs2.85bn from Rs9.86bn to Rs12.71bn.
- ✓ M2-Growth measured with the sum of Net Foreign Assets-NFA & Net Domestic Assets NDA:
- ✓ NFA includes FX-Reserves while NDA includes Credit to Govt. & Non-Govt. Sectors borrowing and other net Items (liability) respectively.
- ✓ NFA advanced by Rs20.34bn from Rs249.97bn to Rs270.30bn mainly due to increase in FX-Reserves figure, While NDA declined by Rs17.49bn from negative Rs240.10bn to negative Rs257.59bn mainly due to slashed in Non-Govt. Sector Borrowing by Rs13.18bn respectively.
- ✓ Today MM initiated at 13.40% and traded whole day with-in the range of 13.30%-13.60% and closed at 13.50%.
- ✓ Today In bond secondary market, when issue is traded at following levels; 3year at 11.65/60, 5-year at 11.45/40 and 10-year at 11.35/30 respectively. COMMODITIES-MARKET:
- ✓ GOLD: During the last 4-hours, Gold started to trade higher but later came down lower strongly and closed at lower note formed the candle named "UPPER LEGGED DOJI" indicating that yellow metal will move and moving further lower it will find support at \$1,500. Yellow metal is currently trading at \$1,504.46 per ounce.
- CRUDE OIL: During the last 4-hours, Crude oil traded and closed higher indicating that black gold will continue its advance movement and moving higher it may again visit the previous high at \$57.40. Black gold is currently trading at \$56.92 per barrel.

WORL	D ECONOMIC DATA RELEASED DURING	G THE LA	AST 24-HO	URS
Date	Events	Actual	Forecast	Previous
5/11/2019	EUR ECB President Lagarde Speaks	-	-	-
5/11/2019	NZD RBNZ Gov Orr Speaks	-	-	-
5/11/2019	CNY Caixin Services PMI	51.1	51.5	51.3
5/11/2019	AUD RBA Rate Statement	-	-	-
5/11/2019	AUD Cash Rate	0.75%	0.75%	0.75%
Source: www	w.forexfactory.com			

ι	JSD/PKR SW	AP YIELDS-%	6
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.3800	0.0700	14.41%
2-WEEK	0.7200	0.0500	13.73%
1-MONTH	1.4000	0.0700	12.37%
2-MONTH	2.3000	0.0250	11.00%
3-MONTH	3.1000	0.0150	9.99%
4-MONTH	4.0250	(0.0750)	9.78%
5-MONTH	5.0000	(0.0700)	9.58%
6-MONTH	6.1000	0.0500	9.69%
12-MONTH	13.0000	-	10.33%
	ECONOMIC	INDICATORS	

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Gross Dome	stic Product-GDP		1QFY-19	/20	USD bn	70.363
Foreign Exch	ange-FX-Reserves		25-Oct-19		USD bn	15.089
FE-25 Imp	ort Financing		September, 2019		USD mn	226
SBP Forwar	d/Swap Position		30-Sep-19		USD bn	(6.770)
	al Reserves-NIR (EST)		25-Oct-19		USD bn	(16.947)
	r Confidence Index-CCI		As at 31-3-2019		DI	53.20
IBA-SBP-Inflation Expectation Index-IEI		As at 31-3-2019		DI	68.40	
Consumer Price Index-CPI (YoY)		September, 2019		%	11.37	
CPI- (MoM)		September, 2019		%	0.80	
CPI-Urban-YoY			September, 2019		%	11.60
CPI-Rural-YoY			September, 2019		%	11.10
PAK CPI-YoY munus US CPI-YoY			11.37%-2.40%		%	9.00
M2 Growth-YoY			1 July 19 - 25-Oct 19		%	0.07
Net Govt. Sector Borrowing			1 July 19 - 25-Oct 19		Rs bn	289.38
Net Govt. Sector Borrowing GOVT. Borrowing for budgetary support from SBP			1 July 19 - 25-Oct 19		Rshn	318.06
	ivate Sector-YoY		1 July 19 - 25-Oct 19		Rs bn	(36.76)
	nercial Banks Borrowing	p	2MFY-19		USD mn	321.50
	olicy Rate	0	FY-19/20		%	13.25
	Reserve REPO Rate	_	Floor & Ce		%	11.75-13.75
	nus USD FED Fund Rate		13.25%-2		%	11.00
	ninus 1-Year LIBOR				%	10.85
	ct livestment-FDI		12.78%-1.93% 10FY-19/20		,₀ USD mn	385.3
	Remittance	_			USD bn	1.747
	ount Deficit-CAD	_	1QFY-19/20		USD bn	1.747
	% of GDP	_	1QFY-19/20		%	2.20
	e -Deficit	_	1QFY-19/20		∕₀ USD bn	6.202
	USD/PKR	_	1QFY-19/20		Bid/Ask	155.40/80
	Exchange Rate-REER	_	5-Nov-19 August, 2019		BID/ASK Rs	92.71
		_	August, 2019 As at 28-02-2019		Rs trn	18.79
Governmentt Domestic Debt			As at 28-02-2019 As at 30-12-2018		L/2 (11)	10./9
	rnal Deht		As 2+ 20 47	-2019	LISD be	00.1
Exter	nal Debt				USD bn	99.1
Exter Standard	& Poor's-S&P		Rating & O	utlook	Rank	В
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