

KEY PAKISTAN STATS & ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Gross Domestic Product-GDP				
GDP	5MFY-20/21	USD bn	133.972	
Foreign Exchange-FX-Reserves				
FX-Reserves-WoW	24-Dec-21	USD bn	24.273	
FE-25 Import Financing	November, 2021	USD mn	959	
SBP Forward/Swap Position	30-Oct-21	USD bn	(4.87)	
Net International Reserves-NIR (EST)	24-Dec-21	USD bn	(8.07)	
Kerb USD/PKR	4-Jan-22	Bid/Ask	178.30/179.80	
Real Effective Exchange Rate-REER	October, 2021	Rs	95.58	
Consumer Price Index-CPI				
Sensitive Price Index-SPI-WoW	30-Dec-21	bps	167.98	
CPI (YoY)	Dec, 2021	%	12.30	
CPI- (MoM)	Dec, 2021	%	(0.02)	
CPI-Urban-YoY	Dec, 2021	%	12.70	
CPI-Rural-YoY	Dec, 2021	%	10.60	
PAK CPI-YoY minus US CPI-YoY	12.30%-6.80%	%	5.50	
M2 Growth				
M2 Growth-YoY	1 July 21 To 24-Dec 21	%	1.80%	
Net Govt. Sector Borrowing	1 July 21 To 24-Dec 21	Rs mn	33.04	
GOVT. Borrowing for budgetary support from SBP	1 July 21 To 24-Dec 21	Rs bn	52.87	
Credit to Private Sector-YoY	1 July 21 To 24-Dec 21	Rs bn	715.73	
Govt. Foreign Commercial Banks Borrowing	5MFY-21/22	USD bn	1.52	
Policy Rate				
SBP Policy Rate	FY-21/22 YTD	%	9.75	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	8.75-10.75	
SBP PR minus USD FED Fund Rate	9.75%-0.25%	%	9.50	
1-Year KIBOR minus 1-Year LIBOR	11.24%-0.55%	%	10.69	
FX-Economic Data				
Foreign Direct Investment-FDI	5MFY-21/22	USD mn	797.70	
Home Remittance	5MFY-21/22	USD bn	12.903	
Trade Bal-S/D	5MFY-21/22	USD bn	(18.89)	
CAB-S/(D)	5MFY-21/22	USD bn	(7.09)	
CAB-S/(D) % of GDP	5MFY-21/22	%	(5.30)	
Government, Circular Debt & External Liabilities				
Government Domestic Debt & Liabilities	As at 31-10-2021	Rs trn	26.47	
External Debt	As at 30-9-2021	USD bn	127.023	
Central Debt	As at 31-10-2021	Rs trn	27.14	

5TH JANUARY 2022
DAILY MARKET REVIEW
ECONOMIC-NEWS:

- ✓ **Nine Export sectors post double digit growth in December 2021:** Yesterday, Ministry of Commerce-MOC compiled the data showed that 9 export oriented sectors, including value added textile, posted double digit growth in December 2021 compared to the same month a year ago.
- ✓ **Bank assets rise 21% to Rs28.8trn in 12months:** Yesterday, SBP issued the Quarterly Compendium; statistics of the banking system for 3QCY21. According to the SBP, the banking sector maintained its growth momentum as not only its assets and deposits rose but the advances to the private sector also witnessed encouraging growth during the 12months from September 2020 to September 2021.
- ✓ During the 12month period, the total assets of banking sectors rose 20.90% to Rs28.79trn till September 2021 against Rs23.80trn in September 2020.

ECONOMIC-DATA:

- ✓ **Broad Money Supply-M2-Growth: Bank**

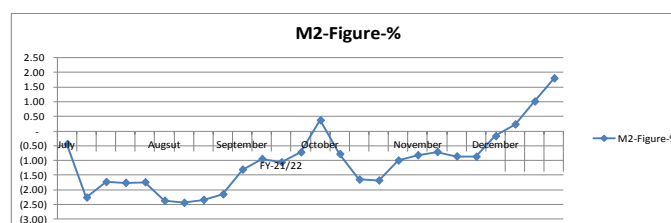
Broad Money Supply-M2 GROWTH-%				
Data	Unit	24-Dec-21	17-Dec-21	25-Dec-20
M2-Growth	%	1.80	1.01	3.62

Broad Money Supply-M2-Growth For the WoW Change

Amount in RKR-Rs, bn					
S.No	M2-Growth figure made with 2-Components	Current	Previous	PKR-Rs	%
		24-Dec-21	17-Dec-21	Change	Change
1	Net Foreign Assets of the Banking System	(180.28)	(187.23)	6.95	(3.71)
2	Net Domestic Assets of the Banking System	617.29	432.57	184.72	42.70
Total		437.01	245.34	191.68	78.13

Net Domestic Assets-NDA-WoW

Amount in RKR-Rs, bn					
S.No	NDA figure made with 3-Components	Current	Previous	PKR-Rs	%
		24-Dec-21	17-Dec-21	Change	Change
1	Net Govt. Sector Borrowing	33.04	(27.14)	60.18	221.72
2	Non-Govt. Sector Borrowing	791.85	661.03	130.82	19.79
3	Other Item-Net (Liability)	(207.60)	(201.32)	(6.28)	(3.12)
Total		617.29	432.57	184.72	42.70


ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS

Date	Event	Impact	Actual	Forecast	Previous
5/1/2022	M2-Growth for 24 Dec 21 WoW	LOW	1.80%	1.26%	1.01%

READY Rates-PKR-Rs			
			5-Jan-22
Open	176.75	Last Day Close-LDC	
High	176.75		
Low	176.70	176.75	
Close	176.74		
DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.3157	0.0509	9.39%
2-Week	0.5315	0.0466	7.92%
1-Month	1.1993	0.1896	7.61%
2-Month	2.3296	0.1925	8.05%
3-Month	3.4459	0.1974	7.96%
4-Month	4.7590	0.2479	8.19%
5-Month	6.1196	0.3340	8.57%
6-Month	7.4354	0.3005	8.70%
9-Month	11.3462	0.2153	9.21%
1-Year	14.9305	0.2609	9.03%
MONEY Market-MM Rates-%			
			5-Jan-22
Open	10.25	Last Day Close-LDC	
High	10.60		
Low	9.90	10.70	
Close	10.50		
KIBOR AND PKRV RATE (%)			
Tenor	KIBOR-%	PKRV Rates-%	
1-M	9.88	10.14	
3-M	10.29	10.45	
6-M	11.22	11.35	
12-M	11.29	11.40	
Pakistan Investment Bonds-PIB			
Period	22-Dec-21	5-Jan-22	
	Cut Off Yields-%	Bid-%	Ask -%
2-Yrs	-	11.35	11.30
3-Yrs	11.5000	11.55	11.50
5-Yrs	11.5740	11.50	11.45
10-Yrs-Fixed	11.7640	11.65	11.60
Floating	12.0501	102	101.75
15-yrs*	-	12.20	
20-yrs*	-	12.36	
Market Treasury Bills-MTB			
Tenor	29-Dec-21	5-Jan-22	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	10.5902	10.42	10.40
6-M	11.4501	11.39	11.37
12-M	11.5100	11.40	11.35
Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.			