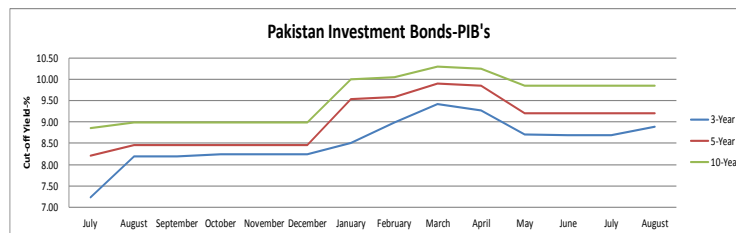


KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
<b>Gross Domestic Product-GDP</b>			
GDP	FY-20/21	USD bn	298.021
<b>Foreign Exchange-FX-Reserves</b>			
FX-Reserves-WoW	23-Jul-21	USD bn	24.875
FE-25 Import Financing	June, 2021	USD mn	483
SBP Forward/Swap Position	30-Apr-21	USD bn	(4.560)
Net International Reserves-NIR (EST)	23-Jul-21	USD bn	(3.573)
Kerb USD/PKR	5-Aug-21	Bid/Ask	163.50/164.50
Real Effective Exchange Rate-REER	June, 2021	Rs	99.85
<b>Consumer Price Index-CPI</b>			
Sensitive Price Index-SPI-WoW	29-Jul-21	bps	150.70
CPI (YoY)	July, 2021	%	8.40
CPI- (MoM)	July, 2021	%	1.30
CPI-Urban-YoY	July, 2021	%	8.70
CPI-Rural-YoY	July, 2021	%	8.00
PAK CPI-YoY minus US CPI-YoY	8.40%-5.40%	%	3.00
<b>M2 Growth</b>			
M2 Growth-YoY	1 July 20 - 25-June 21	%	13.68
Net Govt. Sector Borrowing	1 July 20 - 25-June 21	Rs bn	1,785.93
GOVT. Borrowing for budgetary support from SBP	1 July 20 - 25-June 21	Rs bn	1,687.01
Credit to Private Sector-YoY	1 July 20 - 25-June 21	Rs bn	594.61
Govt. Foreign Commercial Banks Borrowing	11MFY-20/21	USD bn	3.61
<b>Policy Rate</b>			
SBP Policy Rate	FY-20/21 YTD	%	7.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	6.00-8.00
SBP Policy Rate minus USD FED Fund Rate	7.00%-0.25%	%	6.75
1-Year KIBOR minus 1-Year LIBOR	7.53%-0.24%	%	7.29
<b>FX-Economic Data</b>			
Foreign Direct Investment-FDI	FY-20/21	USD bn	1.85
Home Remittance	FY-20/21	USD bn	29.37
Trade Balance-(S/D)	FY-20/21	USD bn	(30.030)
CAB-S/(D)	FY-20/21	USD mn	(1.85)
CAB-S/(D) % of GDP	FY-20/21	%	(0.60)
<b>Government, Circular Debt &amp; External Liabilities</b>			
Government Domestic Debt & Liabilities	As at 31-5-2021	Rs trn	15.73
External Debt	As at 31-3-2021	USD bn	90.284
Central Debt	11MFY-20/21	Rs trn	26.065

**5<sup>th</sup> AUGUST 2021**
**DAILY MARKET REVIEW**
**ECONOMIC-DATA:**
**✓ Pakistan Investment Bonds-PIB's Auction Report and Result:**

Pakistan Investment Bonds-PIB Auction Report & Result				
Period	PKR-Rs in bn		PKR-Rs	Percentage-%
	Bid Amount	Accepted Amount	Cut-off Price	Cut-off Yields
Years	Face Value	Face Value		
3-Yrs	187.77	67.29	95.1422	8.8800
5-Yrs	122.15	33.10	94.1798	9.1980
10-Yrs	95.03	5.00	88.9051	9.8390
15-Yrs	40.00	40.00	100.6899	10.4000


**ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS**

Date	Event	Impact	Actual	Forecast	Previous
4/8/2021	3-Yrs PIB Cut-off Yield	HIGH	8.88%	8.68%	8.69%
4/8/2021	5-Yrs PIB Cut-off Yield	HIGH	9.20%	9.33%	9.20%
4/8/2021	10-Yrs PIB Cut-off Yield	HIGH	9.84%	9.91%	9.84%
4/8/2021	15-Yrs PIB Cut-off Yield	HIGH	10.40%	-	10.40%
4/8/2021	20-Yrs PIB Cut-off Yield	HIGH	10.56%	-	10.56%

**✓ OMO-Result:**

Open Market Operation-OMO Result				
Tenor	Type	PKR-Rs in bn		Rate-%
Days		Bid Amount	Accepted Amount	
1	Injection	221.00	110.00	7.21

**COMMODITIES-MARKET:**

✓ **GOLD-SPOT:** During the last 4-hours, Gold traded higher strongly but later found resistance at \$1814. It held that level and closed below it indicating that yellow metal will move lower until market moves below from \$1812. While moving lower it may again visit the previous tested level at \$1808. On the other hand, yellow metal moves higher and succeed to break the resistance at \$1812 than the next target, it would find at \$1818. Yellow metal is currently trading at \$ per ounce.

✓ **CRUDE-OIL:** During the last 4-hours, Crude-oil started to trade lower as bearish pressure came into play but after that it took correction and bounced back upside direction strongly as RSI-14-Days are continuously trading at 30level (oversold condition) at 31.25level indicating that black gold may resume its corrective mode and move higher. On the other hand, black gold resumes its negative streak than it may again visit the previous low at \$67.90. Black gold is currently trading at \$ per barrel.

**WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS**

Date	Events	Actual	Forecast	Previous
4/8/2021	USD ADP Non-Farm Employment Change	330K	695K	680K
4/8/2021	USD ISM Services PMI	64.1	60.5	60.1
4/8/2021	USD Crude Oil Inventories	3.6M	-3.2M	-4.1M

Source: www.forexfactory.com

Daily READY Rates-Rs			
5-Aug-21		Last Day Close-LDC	
Open	163.60	163.47	
High	163.65		
Low	163.07		
Close	163.23		
DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.1791	(0.0078)	5.81%
2-Week	0.3213	(0.0404)	5.23%
1-Month	0.8273	(0.0418)	5.69%
2-Month	1.5032	(0.0012)	5.62%
3-Month	2.2320	0.0022	5.56%
4-Month	2.9815	(0.0445)	5.52%
5-Month	3.7045	(0.0085)	5.56%
6-Month	4.5657	0.0502	5.70%
9-Month	7.3486	0.0001	6.33%
1-Year	10.3149	(0.0624)	6.56%
Daily MONEY Market Rates- 5-Aug-21			
5-Aug-21		Last Day Close-LDC	
Open	7.20	7.20	
High	7.60		
Low	7.10		
Close	7.50		
KIBOR AND PKRV RATE (%)			
Tenor	KIBOR-%	PKRV Rates-%	
1-M	7.02	7.15	
3-M	7.15	7.20	
6-M	7.35	7.48	
12-M	7.53	7.70	
Pakistan Investment Bonds-PIB			
Period	4-Aug-21	5-Aug-21	
	Cut Off Yields-%	Bid-%	Ask-%
2-Yrs	-	8.45	8.40
3-Yrs	8.8800	8.80	8.78
5-Yrs	9.1980	9.16	9.14
10-Yrs-Fixed	9.8390	9.90	9.85
Floating	8.0943	102	101.75
15-yrs*	10.4000	10.30	
20-yrs*	10.5600	10.45	
Market Treasury Bills-MTB			
Tenor	28-Jul-21	4-Aug-21	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	7.2401	7.23	7.21
6-M	7.5185	7.48	7.47
12-M	7.6700	7.66	7.64
Note: * The secondary yields for 15 & 20 years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.			