

**FX – INTERBANK RATE:**

4-Jan	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	138.90	138.95	138.85	138.86	138.92

**FX-MARKET:**

- ✓ SBP released the figure of total FX-Reserves for the week ended 28<sup>th</sup> December, 2018. According to the SBP, Total FX-Reserves declined by \$180mn as compared to the previous week \$14.01bn to \$13.83bn.
- ✓ The break-up of total FX-Reserves are as under;
- ✓ SBP held FX-Reserves decreased by \$169.80mn from \$7.45bn to \$7.28bn while the FX-Reserves held in other banks fell by \$10.2mn from \$6.56bn to \$6.55bn respectively.

**MONEY-MARKET:**

- ✓ Today SBP conducted 3 & 7-Days OMO (Mop-up), where offered amount total was accepted Rs3.51trn and Rs9.02trn at 9.95%.
- ✓ Today MM initiated at 9.80%-10.00%, traded whole day with-in the range of 9.50%-10.10% and closed at 9.80%.

**COMMODITIES-MARKET:**

- ✓ **GOLD:** During the last 4-hours, Gold traded and closed higher indicates that yellow metal will trade higher, during moving higher it will find resistance at the level of \$1,294.25. Yellow metal is currently trading at \$1,293.60 per ounce.
- ✓ **CRUDE OIL:** During the last 4-hours, Crude oil continued its winning streak found resistance at \$47.98 and closed at it indicates that black gold will trade lower until prices remain below \$48.10. During moving lower, it will find support at the level of \$47.50. On the other hand, black gold breaks the resistance of \$48.10, than the next target it will find at the level of \$52.10. Black gold is currently trading at \$48.12 per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS					
Date	Events	Actual	Forecast	Previous	
3/1/2019	USD ADP Non-Farm Employment Change	271K	179K	157K	
3/1/2019	USD ISM Manufacturing PMI	54.1	57.7	59.3	
4/1/2019	CNY Caixin Services PMI	53.9	52.9	53.8	

Source: www.forexfactory.com



ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Gross Domestic Product-GDP	5MFY-18/19	USD bn	126.875	
Foreign Exchange-FX-Reserves	28-Dec-18	USD bn	13.837	
FE-25 Import Financing	Nov, 2018	USD mn	667	
SBP Forward/Swap Position	30-Nov-18	USD bn	(7.409)	
Net International Reserves-NIR (EST)	28-Dec-18	USD bn	(12.122)	
IBA-SBP-Consumer Confidence Index-CCI	As at 31-01-2018	DI	45.70	
IBA-SBP-Inflation Expectation Index-IEI	As at 31-01-2018	DI	74.21	
Consumer Price Index-CPI (YoY)	December,2018	%	6.17	
CPI- (MoM)	December,2018	%	-0.40	
Core CPI-Non-Food-Non-Energy-NFNE-YoY	December,2018	%	8.40	
Core CPI-Trimmed 20%-YoY	December,2018	%	6.90	
PAK CPI-YoY minus US CPI-YoY	6.17%-2.20%	%	3.97	
M2 Growth-YoY	1 July 18 - 21-Dec 18	%	2.27	
Net Government Sector Borrowing	1 July 18 - 21-Dec 18	Rs bn	513.08	
SBP borrowing for budgetary support	1 July 18 - 21-Dec 18	Rs bn	599.03	
Credit to Private Sector-YoY	1 July 18 - 21-Dec 18	Rs bn	422.92	
Govt. Foreign Commercial Banks Borrowing	1 July 18 - 30-Nov 18	USD mn	449.51	
SBP Policy Rate	FY-18/19 YTD	%	10.00	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	8.50-10.50	
SBP Policy Rate minus USD FED Fund Rate	10.00%-2.50%	%	7.50	
1-Year KIBOR minus 1-Year LIBOR	10.84%-3.00%	%	7.84	
Foreign Direct Investment-FDI	5MFY-18/19	USD mn	880.4	
Home Remittance	5MFY-18/19	USD bn	9.028	
Current Account Deficit-CAD	5MFY-18/19	USD bn	6.090	
CAD % of GDP	5MFY-18/19	%	4.80	
Trade - Deficit	5MFY-18/19	USD bn	14.324	
Kerb USD/PKR	4-Jan-19	Bid/Ask	138.80/139.30	
Real Effective Exchange Rate-REER	November, 2018	Rs	106.38	
Government Domestic Debt	As at 31-10-2018	Rs trn	17.70	
External Debt	As at 30-9-2018	USD bn	96.735	
Standard & Poor's-S&P	Rating & Outlook	Rank	B-Stable	
Moody's	Rating & Outlook	Rank	B3-Negative	
MSCI-Emerging Market Index-EMI	4-Jan-19	Pts	950.29	
Pakistan Stock Exchange-PSX-100 Index	4-Jan-19	Pts	37,739.13	
Foreign Investor Portfolio Investment-FIPI	3-Jan-19	USD '000	(51.80)	
Special Convertible Rupee A/c-SCRA	1 July 17 To-Date	USD mn	(446.07)	

DATE	DATA	3-MONTH	6-MONTH	12-MONTH
02-Jan, 2019	US-LIBOR Rate	2.79388%	2.87394%	3.00200%



DATA					30-Oct-18
Pakistan Credit Default Swap - CDS					406.04
INTERNATIONAL EURO BOND ISSUE					30-Oct-18
Bond Issue	Issue Date	Maturity Date	Coupon Rate	Secondary Market Yields-%	
					Bid Ask
5-Years EURO Bonds	29-11-17	12-May-22	5.625%	6.92	6.74
10-Years EURO Bonds	29-11-17	12-May-27	6.875%	8.03	7.88



