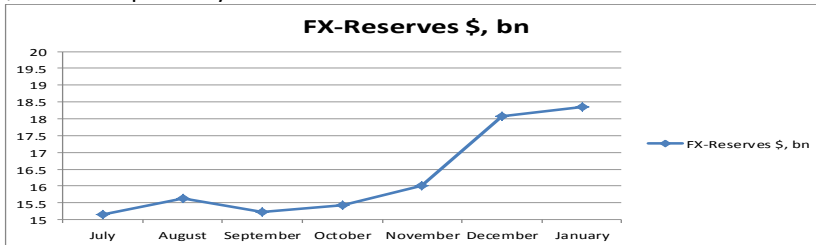


**FX – INTERBANK RATE:**

31-Jan	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	154.50	154.50	154.43	154.49	154.49

**FX-MARKET:**

- ✓ SBP released the figure of total FX-Reserves for the week ended 24<sup>TH</sup> January 2020. According to the SBP, Total FX-Reserves advanced by \$91.70mn as compared to the previous week \$18.27bn to \$18.36bn.
- ✓ The break-up of total FX-Reserves are as under;
- ✓ SBP held FX-Reserves increased by \$183.70mn from \$11.73bn to \$11.91bn while the FX-Reserves held in other banks fell by \$92.0mn from \$6.53bn to \$6.44bn respectively.



**MONEY MARKET:**

- ✓ Today SBP conducted 7-Days (Injection), where bid amount total was Rs705.05bn out of which the accepted amount was Rs629.95bn at 13.28%.
- ✓ Today MM initiated at 13.25% and traded whole day with-in the range of 13.15%-13.35% and closed at 13.30%.
- ✓ Today In bond secondary market, wen-issue traded at following levels; 3-year at 11.88/85, 5-year at 11.24/22 and 10-year at 11.15/10 respectively.

**COMMODITIES-MARKET:**

- ✓ **GOLD:** During the last 4-hours, Gold traded higher and successfully broke the resistance at \$1576 and resumed its higher run and closed at high note indicating that yellow metal will continue its positive run and moving further higher the next target it would find at \$1,585. Yellow metal is currently trading at \$1,578.67 per ounce.
- ✓ **CRUDE OIL:** During the last 4-hours, Crude oil resumed its negative trading and comprehensively broke the support at \$52.90 and continued its losing streak and closed at low note indicating that black gold will resume its lower run and moving further lower the next target it would find at \$52.00. Black gold is currently trading at \$52.49 per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS					
Date	Events	Actual	Forecast	Previous	
30-1-20	EUR German Prelim CPI m/m	-0.60%	-0.60%	0.50%	
30-1-20	GBP BOE Monetary Policy Report	-	-	-	
30-1-20	GBP MPC Official Bank Rate Votes	0-2-7	0-3-6	0-2-7	
30-1-20	GBP Monetary Policy Summary	-	-	-	
30-1-20	GBP Official Bank Rate	0.75%	0.75%	0.75%	
30-1-20	GBP BOE Gov Carney Speaks	-	-	-	
30-1-20	USD Advance GDP q/q	2.10%	2.10%	2.10%	
30-1-20	USD Advance GDP Price Index q/q	1.40%	1.80%	1.80%	
31-1-20	CNY Manufacturing PMI	50	50.1	50.2	
31-1-20	CNY Non-Manufacturing PMI	54.1	53.1	53.5	

Source: www.forexfactory.com

USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.4050	(0.0050)	15.23%
2-WEEK	0.7550	(0.0050)	14.34%
1-MONTH	1.4850	(0.0400)	12.96%
2-MONTH	2.9750	0.0750	13.68%
3-MONTH	4.3250	0.3750	13.13%
4-MONTH	5.3500	0.4000	12.31%
5-MONTH	6.3500	0.4000	11.58%
6-MONTH	7.4000	0.4500	11.28%
12-MONTH	13.5000	1.2500	10.59%

ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Gross Domestic Product-GDP	1HFY-19/20	USD bn	143.53	
Foreign Exchange-FX-Reserves	24-Jan-20	USD bn	18.362	
FE-25 Import Financing	November, 2019	USD mn	411	
SBP Forward/Swap Position	31-Dec-19	USD bn	(4.212)	
Net International Reserves-NIR (EST)	24-Jan-20	USD bn	(11.293)	
IBA-SBP-Consumer Confidence Index-CCI	As at 31-3-2019	DI	53.20	
IBA-SBP-Inflation Expectation Index-IEI	As at 31-3-2019	DI	68.40	
Consumer Price Index-CPI (YoY)	December, 2019	%	12.63	
CPI- (MoM)	December, 2019	%	-0.30	
CPI-Urban-YoY	December, 2019	%	12.00	
CPI-Rural-YoY	December, 2019	%	13.60	
PAK CPI-YoY minus US CPI-YoY		%	12.63%-2.10%	10.53
M2 Growth-YoY	1 July 19- 17-Jan 20	%	3.06	
Net Govt. Sector Borrowing	1 July 19- 17-Jan 20	Rs bn	(91.87)	
GOVT. Borrowing for budgetary support from SBP	1 July 19- 17-Jan 20	Rs bn	(11.66)	
Credit to Private Sector-YoY	1 July 19- 17-Jan 20	Rs bn	134.81	
Govt. Foreign Commercial Banks Borrowing	1HFY-19/20	USD bn	1.80	
SBP Policy Rate	FY-19/20 YTD	%	13.25	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	11.75-13.75	
SBP Policy Rate minus USD FED Fund Rate		%	13.25%-1.75%	11.50
1-Year KIBOR minus 1-Year LIBOR		%	12.98%-1.85%	11.13
Foreign Direct Investment-FDI	1HFY-19/20	USD bn	1.34	
Home Remittance	1HFY-19/20	USD bn	11.394	
Current Account Deficit-CAD	1HFY-19/20	USD bn	2.153	
CAD % of GDP	1HFY-19/20	%	1.50	
Trade -Deficit	1HFY-19/20	USD bn	11.613	
Kerb USD/PKR	31-Jan-20	Bid/Ask	154.60/155.20	
Real Effective Exchange Rate-REER	August, 2019	Rs	92.71	
Government Domestic Debt	As at 28-02-2019	Rs tm	18.79	
External Debt	As at 30-12-2018	USD bn	99.1	
Standard & Poor's-S&P	Rating & Outlook	Rank	B	
Moody's	Rating & Outlook	Rank	B3-Stable	
MSCI-Emerging Market Index-EMI	31-Jan-20	Pts	1,075.45	
Pakistan Stock Exchange-PSX-100 Index	31-Jan-20	Pts	41,903.51	
Foreign Investor Portfolio Investment-FIPI	30-Jan-20	USD '000	(1,805.15)	
Special Convertible Rupee A/c-SCRA-Cummulative	1 July 19 To-Date	USD mn	2671.13	
Special Convertible Rupee A/c-SCRA-T-Bills	1 July 19 To-Date	USD mn	2706.12	
Special Convertible Rupee A/c-SCRA-T-Bills	Jan-20	USD mn	1316.09	

DATE	DATA	3-MONTH	6-MONTH	12-MONTH
29-Jan, 2020	US-LIBOR Rate	1.77713%	1.77925%	1.84713%

KIBOR AND PKRV RATE (%)			
Tenor	KIBOR-%	PKRV Rates-%	31-Jan-20
1-Month	13.12		13.28
3-Month	13.24		13.31
6-Month	13.19		13.32
12-Month	12.99		13.08

Pakistan Investment Bonds-PIB's				
Period	Types of Bonds	9-Jan-19 Cut Off Yields-%	31-Jan-20	
			Bid-%	Ask-%
2-Years			12.65	12.60
3-Years		11.7500	11.90	11.85
5-Years		11.1938	11.29	11.27
10-Years	Fixed	10.9000	11.15	11.10
	Floating	13.8899	102	101.75

Market Treasury Bills-MTB				
Tenor		16-Jan-20 Cut Off Yields-%	31-Jan-20	
			Bid-%	Ask-%
3-Months		13.4296	13.40	13.35
6-Months		13.2890	13.32	13.30
12-Months		13.1340	13.12	13.08





