

FOREIGN EXCHANGE-FX-MARKET:

- ✓ Today, in interbank session, PKR strengthened by 94paisa against the Yesterday's close at Rs154.04 to Rs153.10.
- During the day, USD/PKR traded within the range of 95paisa from low at Rs153.05 to high at Rs154.00.



Ready I	Rates-PK	R	30/3/2021						
Open	154.0	0	Last Day Close						
High	154.0	0							
Low	153.0	5	LDC	: 1	L54.	.04			
Close	153.1	O							
		VIELDS_%							
USD/PKR SWAP YIELDS-%									
PERIOD	SWAP		hange in Swap Impli remiums PKR Yield			-			
1-Week	0.2194		0.0031		7.56%				
1-Month	0.9456		0.0108		6.94%				
2-Month	1.8063		(0.0036)		7.19%				
3-Month	2.7966		0.0168		7.44%				
4-Month	3.6947		(0.0025)		7.30%				
5-Month	4.6774		(0.0378)		7.49%				
5-Month	5.6498		(0.0168)		7.53%				
1-Year	11.3364		(0.0829)		7.68%				
FORIEGN EXCHANGE-FX ECONOMIC INDICATORS									
	Items		Period		Unit	Figure			
ross Domestic Product	-GDP	_							
GDP		4	7MFY-20/21		USD bn	176.2			
oreign Exchange-FX-Reserves			40 M 24						
FX-Reserves-WoW			19-Mar-21 February, 2021		USD bn	20.434			
FE-25 Import Financing			31-Jan-21		USD mn USD bn	419 (4.640)			
SBP Forward/Swap Position Net International Reserves-NIR (EST)			19-Mar-21		USD bn	(8.347)			
Kerb USD/PKR			29-Mar-21		Bid/Ask	154.0/155.0			
Real Effective Exchange Rate-REER			January, 2021		Rs	95.32			
(-Economic Data									
Foreign Direct livestment-FDI			8MFY-20/21		USD bn	1.30			
Home Remittance			8MFY-20/21		USD bn	18.742			
CAB-S/(D)			8MFY-20/21		USD mn	881.000			
CAB-S/(D) % of GDP			8MFY-20/21		%	0.50			
Trade Balance-S/D)			8MFY-20/21		USD bn	(17.421)			
OVT, Circular Debt & External Liabilities			A at 21 12 2020		Da i	15.50			
Governmentt Domestic Debt & Liabilities External Debt			As at 31-12-2020 As at 31-12-2020		Rs tm 15.59 USD bn 115.76				
External Debt Central Debt			As at 31-12-2020 USD br 1HFY-20/21 Rs trn			24.31			
Central Dept			1HFY-2U/21 Rs trn 2			4-T-J1			

KIBOR AND PI	(RV RATE (%	(%) 30-Mar-21			-21	
Tenor	KIBOR-%				es-%	
1-Month	7.05	7.05		7.26		
3-Month	7.34		7.41			
6-Month	7.63	П	7.74			
12-Month 7.74		П	7.88			
Pakistan Investment Bonds-PIB's						
	3-Mar-21	L	30-Mar-21		-21	
Period	Cut Off Yields-%		Bid-%	А	sk -%	
2-Yrs	-		8.50	- 1	8.45	
3-Yrs	9.4100		9.35		9.30	
5-Yrs	9.9000		9.80		9.75	
10-Yrs-Fix	10.2890	П	10.40	1	0.35	
Floating	8.1498	П	102	1	01.75	
15-years*	10.0000	П	10.6		3	
20-years*	10.5800	П		10.74	1	
Mar	ket Treasury	у В	ills-MT	В		
	24-Mar-2	1	30-	Mar	-21	
Tenor	Cut Off Yields-%	٦	Bid-%	Δ	sk-%	
3-M	7.5398		7.44	7.42		
6-M	7.8000				7.76	
12-M	7.7900			7.80		
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Foreign Investor Portfolio Investment-FIP

SCRA-T-Bills & PIB's

Tenor

3-Month

6-Month

12-Month

US-LIBOR Rate

USD '000 (1,724.579)

USD mn 73.92

26/3/2021 **LIBOR Rate**

0.19900

0.20325

0.28075

1 July 20 To-Date USD mn (347.20) 1 July 20 To-Date USD mn (25.85)

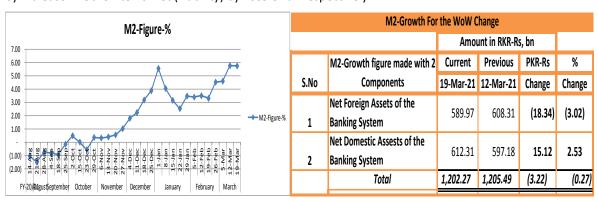
MONEY MARKET-MM:

✓ Today MM initiated at 7.50% and traded whole day within the range at 7.50%-7.90% and closed at 7.90%.

ECNOMIC-DATA:

M2-GROWTH:

- ✓ SBP issued the numbers of Broad Money Supply for the week ended 19th March 2021.According to the SBP,M2 posted the positive growth of 5.757% lower as compared to last year positive growth of 6.04%.
- ✓ On WoW basis, M2 just inched down by 0.02% as broad money advanced by Rs3.21bn fromR1.205trn toRs1.202trn.
- M2-Growth measured with the sum of Net Foreign Assets-NFA & Net Domestic Assets NDA:
- NFA includes FX-Reserves while NDA includes Credit to Govt. & Non-Govt. Sectors borrowing and other net Items (liability) respectively.
- NFA declined by Rs18.34bn from Rs608.31bn to Rs589.97bn mainly due to decrease in FX-Reserves figure, While NDA increased by Rs15.31bn from Rs597.18bn toRs612.31bn mainly due to surge in Net-Govt. Sector Borrowing & Non-Govt. Sector Borrowing by Rs68.30bn & Rs16.19bn while this positive impact mostly washed by increase in Other Items-Net (Liability) by Rs69.37bn respectively.



ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS							
Date	Event	Impact	Actual	Forecast	Previous		
30/3/2021	M2-Growth for 12 Mar 21	LOW	5.75%	5.36%	5.77%		