

KEY PAKISTAN STATS & ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
<b>Gross Domestic Product-GDP</b>				
GDP	10MFY-20/21	USD bn	246.72	
<b>Foreign Exchange-FX-Reserves</b>				
FX-Reserves-WoW	18-Jun-21	USD bn	23.256	
FE-25 Import Financing	May, 2021	USD mn	457	
SBP Forward/Swap Position	30-Apr-21	USD bn	(4.560)	
Net International Reserves-NIR (EST)	11-Jun-21	USD bn	(3.986)	
Kerb USD/PKR	21-Jun-21	Bid/Ask	157.30/158.30	
Real Effective Exchange Rate-REER	April, 2021	Rs	103.30	
<b>Consumer Price Index-CPI</b>				
Sensitive Price Index-SPI-WoW	17-Jun-21	bps	147.92	
CPI (YoY)	May, 2021	%	10.87	
CPI- (MoM)	May, 2021	%	0.10	
CPI-Urban-YoY	May, 2021	%	10.80	
CPI-Rural-YoY	May, 2021	%	10.90	
PAK CPI-YoY minus US CPI-YoY	10.87%-5.00%	%	5.87	
<b>M2 Growth</b>				
M2 Growth-YoY	1 July 20 - 18-June 21	%	11.93	
Net Govt. Sector Borrowing	1 July 20 - 18-June 21	Rs bn	1,482.03	
GOVT. Borrowing for budgetary support from SBP	1 July 20 - 18-June 21	Rs bn	1,382.22	
Credit to Private Sector-YoY	1 July 20 - 18-June 21	Rs bn	489.47	
Govt. Foreign Commercial Banks Borrowing	10MFY-20/21	USD bn	3.25	
<b>Policy Rate</b>				
SBP Policy Rate	FY-20/21 YTD	%	7.00	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	6.00-8.00	
SBP Policy Rate minus USD FED Fund Rate	7.00%-0.25%	%	6.75	
1-Year KIBOR minus 1-Year LIBOR	7.56%-0.24%	%	7.32	
<b>FX-Economic Data</b>				
Foreign Direct Investment-FDI	11MFY-20/21	USD bn	1.75	
Home Remittance	11MFY-20/21	USD bn	26.736	
CAB-S/(D)	11MFY-20/21	USD mn	153.000	
CAB-S/(D) % of GDP	11MFY-20/21	%	0.10	
Trade Balance-S/D	11MFY-20/21	USD bn	(25.643)	
<b>Government, Circular Debt &amp; External Liabilities</b>				
Government Domestic Debt & Liabilities	As at 31-3-2021	Rs trn	15.88	
External Debt	As at 31-3-2021	USD bn	90.284	
Central Debt	9MFY-20/21	Rs trn	25.55	

**30<sup>th</sup> JUNE 2021**
**DAILY MARKET REVIEW**
**ECONOMIC-NEWS:**

- ✓ **World Bank-WB approves \$800mn loan:** The WB has approved \$800mn in loans to finance Pakistan's budget deficit after the Govt. accepted conditions like increasing electricity prices to reduce circular debt and giving targeted subsidies-measures the lender said would increase poverty in the country.
- ✓ The BOD of the WB approved financing for 2-programs- 1<sup>ST</sup> PACE and the 2<sup>nd</sup> SHIFT-II, totaling \$800mn.

**COMMODITIES-MARKET:**

- ✓ **GOLD-SPOT:** During the last 4-hours, Gold traded sideways as both buyers and sellers dominated the market but closed at the same price where it opened and formed the candle named "DOJI" indicating that yellow metal may move higher and moving higher, the next resistance it would find at \$1762. Yellow metal is currently trading at \$1756.04 per ounce.
- ✓ **CRUDE-OIL:** During the last 4-hours, Crude-oil started to trade lower but later found support at \$73.00. It held that level and bounced back upside direction strongly and successfully broke the resistance at \$73.40 and continued its positive trend and closed at high note indicating that black gold will resume its positive movement and moving further higher the next target it would find at \$74.40. Black gold is currently trading at \$74.00 per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS				
Date	Events	Actual	Forecast	Previous
29-6-21	EUR ECB President Lagarde Speaks	-	-	-
29-6-21	USD CB Consumer Confidence	127.3	118.9	120
30-6-21	CNY Manufacturing PMI	50.9	50.9	51
30-6-21	EUR CPI Flash Estimate y/y	1.90%	1.90%	2.00%
30-6-21	USD ADP Non-Farm Employment Change	692K	555K	886K

Source: www.forexfactory.com

Daily READY Rates-Rs				30-Jun-21
Open	157.60	Last Day Close-LDC		157.74
High	157.60			
Low	157.15			
Close	157.54			
DAILY USD/PKR SWAP YIELDS-%				
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield	
1-Week	0.2146	0.0307	7.20%	
2-Week	0.4070	0.0652	6.84%	
1-Month	0.7956	0.0863	5.68%	
2-Month	1.5744	0.1503	6.10%	
3-Month	2.3988	0.1780	6.19%	
4-Month	3.1195	0.1951	5.98%	
5-Month	3.8537	0.1670	5.99%	
6-Month	4.6753	0.1231	6.05%	
9-Month	7.3978	0.0678	6.60%	
1-Year	10.3151	0.0968	6.80%	
Daily MONEY Market Rates-%				30-Jun-21
Open	7.50	Last Day Close-LDC		7.10
High	7.75			
Low	7.40			
Close	7.70			
KIBOR AND PKRV RATE (%)			30-Jun-21	
Tenor	KIBOR-%	PKRV Rates-%		
1-M	7.01	7.20		
3-M	7.21	7.28		
6-M	7.44	7.53		
12-M	7.55	7.78		
Pakistan Investment Bonds-PIB				
Period	10-Jun-21		30-Jun-21	
	Cut Off Yields-%	Bid-%	Ask -%	
2-Yrs	-	8.00	7.98	
3-Yrs	8.6900	8.70	8.67	
5-Yrs	9.2000	9.35	9.32	
10-Yrs-Fixed	9.8390	9.95	9.90	
Floating	8.0943	102	101.75	
15-yrs*	10.4000	10.30		
20-yrs*	10.5600	10.46		
Market Treasury Bills-MTB				
Tenor	16-Jun-21		30-Jun-21	
	Cut Off Yields-%	Bid-%	Ask-%	
3-M	7.3259	7.30	7.27	
6-M	7.5894	7.53	7.51	
12-M	7.6700	7.68	7.64	
Note: * The secondary yields for 15 & 20 years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.				