FX – INTERBANK RATE:

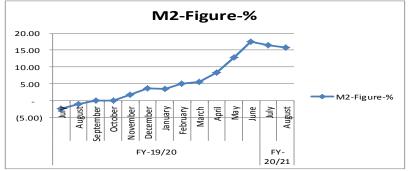
3.5eP	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	165.60	166.10	165.60	166.04	165.61

FX-MARKET:

- ✓ Yesterday, the board of privatization commission approved the transaction structure for the privatization of PSM and sought to sell a majority stake by setting up a subsidiary of the country's largest but closed industrial unit.
- ✓ According to the Express Tribune, the PC Board reviewed 2 options; whether to set up the wholly owned subsidiary of PSM under the companies act 2017 and then sell the majority stake of the subsidiary and give the unit on lease for 30-years.

MONEY MARKET:

- ✓ SBP issued the numbers of Broad Money Supply for the week ended 21st August 2020. According to the SBP, M2 posted the negative growth of 1.51% as compared to last year negative growth of 1.60%.
- ✓ On WoW basis, M2 fell by 0.47% as broad money declined by Rs98.05bn from negative Rs217.38bn to negative Rs315.43bn.
- ✓ M2-Growth measured with the sum of Net Foreign Assets-NFA & Net Domestic Assets NDA:
- NFA includes FX-Reserves while NDA includes Credit to Govt. & Non-Govt. Sectors borrowing and other net Items (liability) respectively.
- ✓ NFA advanced by Rs29.33bn from Rs304.72bn to Rs334.05bn mainly due to increase in FX-Reserves figure, While NDA decreased by Rsbn from negative Rs522.10bn to negative Rs649.48bn mainly due to decline in Net-Govt. Sector Borrowing by Rs85.21bn respectively.



- ✓ Today MM initiated at 7.10% and traded whole day within the range at 7.00%-7.25% and closed at 7.10%.
- ✓ Today in bond secondary market, When-issue is started trading at following levels; 3-years at 8.30/22, 5-years at 8.90/85 & 10-years 9.50/40 at respectively.

ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS					
Date	Event	Impact	Actual	Forecast	Previous
2/9/2020	M2-Growth for 21 August 2020	LOW	-1.51%	-0.93%	-1.04%

C&M Management Pvt. Ltd

	USE	PKR S	WA	P YIEL	DS-%	6		
PERIO	5	SWAP		Chang			-	mplied
		-	F	remiums			PKR Yield	
1-WEEK	0.2503			0.0028		7.97%		
2-WEEK		0.3750			030		6.0	
1-MONT	-MONTH 1.10				0.0694 8.0 0.0243 7.6			
	3-MONTH 2.7661				0311		7.60%	
4-MONT		.0276		6.54%				
5-MONTH 3.9594			0.0)344		5.98%		
6-MONT	-MONTH 4.5370			0.0	0120		5.73%	
12-MON	тн	8.3965		1.	035)		5.5	0%
	Items	ECONON	ا C II		T O R S Period	-	Uni 🔻	Figure
Gross Domestic I	GDP			1M	FY-20/21	_	USD bn	22.741
Large Scale Manufacturing Industries-LSMI Foreian Exchange-FX-Reserves				F	FY-19/20			128.93
	X-Reserves 25 Import Fi				-Aug-20 ly, 2020		USD bn USD mn	19.722 401
SBP F	orward/Swa	p Position		31	1-Jul-20		USD bn	(5.774)
	Kerb USD/		,	3-	-Aug-20 Sep-20		Bid/Ask	(9.155) 165.25/167.0
Consumer Price In	dex-CPI	ge Rate-REER			ne, 2020		Rs	93.02
Sensiti	ve Price Ind CPI (YoY				'-Aug-20 ly, 2020		bps %	135.03 8.20
	CPI- (Mol	A)		Ju	ly, 2020 ly, 2020		%	0.60
DAV	CPI-Rural-1	ΌΥ		Ju	ly, 2020		%	9.90
PAK CP M2 Growth					8.20%-1.00%			
	M2 Growth Sovt. Sector I	Borrowing		1 July 2	0 - 21-Aug 0 - 21-Aug	<u>;</u> 20	% Rs bn	(1.51) (342.02)
GOVT. Borrowin Credi	g for budget t to Private !		om SBP		0 - 21-Aug 0 - 21-Aug		Rs bn Rs bn	(301.48) (156.61)
Govt. Foreign Policy Rate	Commercia	Banks Borrov	wing	F	Y-19/20		USD bn	4.855
SBP O/N	SBP Policy I	late rve REPO Rate		-	FY-20/21 YTD Floor & Ceiling		% %	7.00
SBP Policy Ra	ate minus U	5D FED Fund R 1-Year LIBOR	ate	7.00	7.00%-0.25% 7.01%-0.43%		%	6.75
X-Economic Date	,							
	n Direct live Home Remit			1M	1MFY-20/21 1MFY-20/21		USD mn USD bn	114.30 2.768
Current	Account (De CAS % of G	icit)/Surplus DP			1MFY-20/21 1MFY-20/21		USD mn %	424.00 1.90
GOVT & External	Trade -Del Liabilities	ìcit		1MFY-20/21			USD bn	2.098
Governmentt Domestic Debt & Liabilities			ies	-	As at 30-6-2020 As at 30-6-2020		Rs tm USD bn	14.02 70.314
Government	External Debt Ratings & Outlook				g & Outlo	ok	Rank	в
Ratings & Outlook		r's-S&P						
Ratings & Outlook Sta	ndard & Poo Moody's			Rating	g & Outloi	ok	Rank	B3-Stable
Ratings & Outlook Sta Stock Exchange & MSCI-Em	ndard & Poo Moody's Market Inder	i et Index-EMI		Rating 3-	Sep-20	ok	Pts	1,115.92
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