

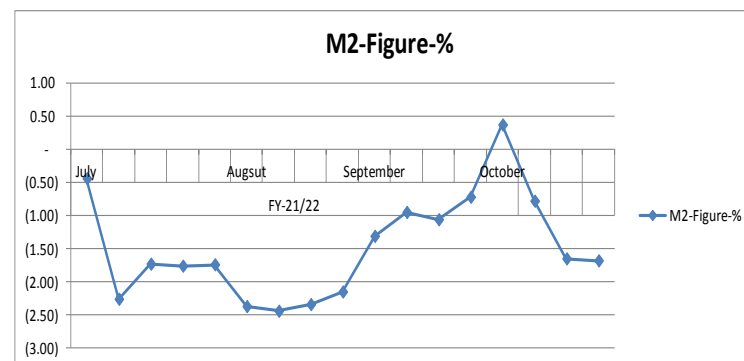
KEY PAKISTAN STATS & ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Gross Domestic Product-GDP				
GDP	1QFY-20/21	USD bn	81.995	
Foreign Exchange-FX-Reserves				
FX-Reserves-WoW	22-Oct-21	USD bn	23.933	
FE-25 Import Financing	September, 2021	USD mn	708	
SBP Forward/Swap Position	30-Sep-21	USD bn	(4.870)	
Net International Reserves-NIR (EST)	22-Oct-21	USD bn	(7.066)	
Kerb USD/PKR	29-Oct-21	Bid/Ask	169.90/171.30	
Real Effective Exchange Rate-REER	September, 2021	Rs	95.86	
Consumer Price Index-CPI				
Sensitive Price Index-SPI-WoW	28-Oct-21	bps	163.44	
CPI (YoY)	Oct, 2021	%	9.20	
CPI- (MoM)	Oct, 2021	%	1.90	
CPI-Urban-YoY	Oct, 2021	%	9.60	
CPI-Rural-YoY	Oct, 2021	%	8.70	
PAK CPI-YoY minus US CPI-YoY	9.20%-5.40%	%	3.80	
M2 Growth				
M2 Growth-YoY	1 July 21 To 22-Oct 21	%	-1.68%	
Net Govt. Sector Borrowing	1 July 21 To 22-Oct 21	Rs mn	(69.20)	
GOVT. Borrowing for budgetary support from SBP	1 July 21 To 22-Oct 21	Rs bn	(78.67)	
Credit to Private Sector-YoY	1 July 21 To 22-Oct 21	Rs bn	226.52	
Govt. Foreign Commercial Banks Borrowing	1MFY-21/22	USD mn	148.26	
Policy Rate				
SBP Policy Rate	FY-21/22 YTD	%	7.25	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	6.25-8.25	
SBP Policy Rate minus USD FED Fund Rate	7.25%-0.25%	%	7.00	
1-Year KIBOR minus 1-Year LIBOR	8.99%-0.33%	%	8.66	
FX-Economic Data				
Foreign Direct Investment-FDI	1QFY-21/22	USD mn	439.10	
Home Remittance	1QFY-21/22	USD bn	8.034	
Trade Bal-(S/D)	1QFY-21/22	USD bn	(10.949)	
CAB-S/(D)	1QFY-21/22	USD bn	(3.40)	
CAB-S/(D) % of GDP	1QFY-21/22	%	(4.10)	
Government, Circular Debt & External Liabilities				
Government Domestic Debt & Liabilities	As at 30-6-2021	Rs trn	15.90	
External Debt	As at 30-6-2021	USD bn	95.177	
Central Debt	As at 31-5-2021	Rs trn	26.065	

3rd NOVEMBER 2021
DAILY MARKET REVIEW
ECONOMIC-DATA:
M2-Growth:

Data	Unit	22-Oct-21	15-Oct-21	23-Oct-20
M2-Growth	%	(1.68)	(1.65)	(0.50)

M2-Growth For the WoW Change					
Amount in RKR-Rs, bn					
S.No	M2-Growth figure made with 2-Components	Current 22-Oct-21	Previous 15-Oct-21	PKR-Rs Change	% Change
1	Net Foreign Assets of the Banking System	(350.30)	(316.59)	(33.72)	10.65
2	Net Domestic Assets of the Banking System	(58.81)	(85.08)	26.26	(30.87)
Total		(409.12)	(401.66)	(7.45)	1.86

Net Domestic Assets-NDA-WoW					
Amount in RKR-Rs, bn					
S.No	NDA figure made with 3-Components	Current 22-Oct-21	Previous 15-Oct-21	PKR-Rs Change	% Change
1	Net Govt. Sector Borrowing	(69.20)	(152.71)	83.50	54.68
2	Non-Govt. Sector Borrowing	246.79	198.40	48.39	24.39
3	Other Item-Net (Liability)	(236.40)	(130.77)	(105.63)	(80.78)
Total		(58.81)	(85.08)	26.26	(30.87)


COMMODITIES-MARKET:

- ✓ **GOLD-SPOT:** During the last 4-hours, Gold traded sideways as both buyers and sellers dominated in the market but at the end bulls won the race as market closed inched higher from its opening quote formed the candle named "DOJI" indicating that yellow metal will move lower and further moving lower, it would find support at \$1779. Yellow metal is currently trading at \$ per ounce.
- ✓ **CRUDE-OIL:** During the last 4-hours, Crude-oil traded lower and closed at low note indicating that black gold will resume its lower run and moving further lower the next target it would find at \$82.0. Black gold is currently trading at \$ per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS				
Date	Events	Actual	Forecast	Previous
3/11/2021	NZD RBNZ Financial Stability Report	-	-	-
3/11/2021	NZD Employment Change q/q	2.00%	0.40%	1.00%
3/11/2021	NZD Un-employment Rate	3.40%	3.90%	4.00%

Source: www.corexfactory.com

READY Rates-PKR-Rs			3-Nov-21
Open	170.00	Last Day Close-LDC 170.50	
High	170.00		
Low	169.50		
Close	169.95		

DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.0270	(0.0330)	0.90%
2-Week	0.1523	(0.0377)	2.41%
1-Month	0.7221	0.0471	4.79%
2-Month	1.7809	0.0809	6.38%
3-Month	2.8443	0.0443	6.77%
4-Month	3.9471	0.0971	6.98%
5-Month	5.0645	0.1145	7.27%
6-Month	6.2024	(0.0476)	7.42%
9-Month	10.8850	0.6350	8.98%
1-Year	13.4415	(0.3085)	8.24%

MONEY Market Rates-%			3-Nov-21
Open	7.50	Last Day Close-LDC 7.50	
High	7.70		
Low	7.35		
Close	7.50		

KIBOR AND PKRV RATE (%)			3-Nov-21
Tenor	KIBOR-%	PKRV Rates-%	
1-M	7.33	7.55	
3-M	8.11	8.18	
6-M	8.58	8.78	
12-M	8.99	9.13	

Pakistan Investment Bonds-PIB			
Period	28-Oct-21	3-Nov-21	
	Cut Off Yields-%	Bid-%	Ask-%
2-Yrs	-	9.65	9.60
3-Yrs	8.8800	9.85	9.80
5-Yrs	9.1800	9.82	9.70
10-Yrs-Fixed	9.8300	10.90	10.85
Floating	8.6909	102	101.75
15-yrs*	10.4000	11.16	
20-yrs*	10.5600	11.26	

Market Treasury Bills-MTB			
Tenor	20-Oct-21	3-Nov-21	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	8.2498	8.18	8.16
6-M	8.1901	8.80	8.70
12-M	7.6000	9.10	9.05

Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.