

KEY PAKISTAN STATS & ECONOMIC INDICATORS				
ltems 🧃	Period 💽	Unit -	Figure 💽	
Gross Domestic Product-GDP				
GDP	1QFY-20/21	USD bn	81.995	
Foreign Exchange-FX-Reserves				
FX-Reserves-WoW	22-Oct-21	USD bn	23.933	
FE-25 Import Financing	September, 2021	USD mn	708	
SBP Forward/Swap Position	30-Sep-21	USD bn	(4.870)	
Net International Reserves-NIR (EST)	22-0ct-21	USD bn	(7.066)	
Kerb USD/PKR	29-Oct-21	Bid/Ask	169.90/171.30	
Real Effective Exchange Rate-REER	September, 2021	Rs	95.86	
Consumer Price Index-CPI				
Sensitive Price Index-SPI-WoW	28-Oct-21	bps	163.44	
CPI (YoY)	Oct, 2021	%	9.20	
CPI- (MoM)	Oct, 2021	%	1.90	
CPI-Urban-YoY	Oct, 2021	%	9.60	
CPI-Rural-YoY	Oct, 2021	%	8.70	
PAK CPI-YoY munus US CPI-YoY	9.20%-5.40%	%	3.80	
<u>M2 Growth</u>				
M2 Growth-YoY	1 July 21 To 22- Oct 21	%	-1.68%	
Net Govt. Sector Borrowing	1 July 21 To 22- Oct 21	Rs mn	(69.20)	
GOVT. Borrowing for budgetary support from SBP	1 July 21 To 22- Oct 21	Rs bn	(78.67)	
Credit to Private Sector-YoY	1 July 21 To 22- Oct 21	Rs bn	226.52	
Govt. Foreign Commercial Banks Borrowing	1MFY-21/22	USD mn	148.26	
<u>Policy Rate</u>				
SBP Policy Rate	FY-21/22 YTD	%	7.25	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	6.25-8.25	
SBP Policy Rate minus USD FED Fund Rate	7.25%-0.25%	%	7.00	
1-Year KIBOR minus 1-Year LIBOR	8.99%-0.33%	%	8.66	
FX-Economic Data				
Foreign Direct livestment-FDI	1QFY-21/22	USD mn	439.10	
Home Remittance	1QFY-21/22	USD bn	8.034	

3rd NOVEMBER 2021

DAILY MARKET REVIEW

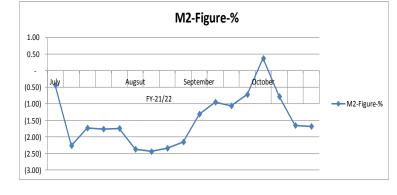
ECONOMIC-DATA:

M2-Growth:

Data	Unit	22-Oct-21	15-Oct-21	23-Oct-20	
M2-Growth	%	(1.68)	(1.65)	(0.50)	
M3 Crowth For the Well Change					

	Amount in RKR-Rs, bn			
M2-Growth figure made with	Current	Previous	PKR-Rs	%
2-Components	22-Oct-21	15-0ct-21	Change	Change
Net Foreign Assets of the Banking System	(350.30)	(316.59)	(33.72)	10.65
Net Domestic Assests of the Banking System	(58.81)	(85.08)	26.26	(30.87)
Total	(409.12)	(401.66)	(7.45)	1.86
	M2-Growth figure made with 2-Components Net Foreign Assets of the Banking System Net Domestic Assests of the Banking System	AmoundM2-Growth figure made with 2-ComponentsCurrent 22-Oct-21Net Foreign Assets of the Banking System(350.30)Net Domestic Assests of the Banking System(58.81)	M2-Growth figure made with 2-Components Current Previous Net Foreign Assets of the Banking System 350.30 (316.59) Net Domestic Assests of the Banking System (58.81) (85.08)	Amount in RKR-Rs, M2-Growth figure made with 2-Components Current Previous PKR-Rs 22-Oct-21 15-Oct-21 Change Net Foreign Assets of the Banking System 350.30 (316.59) (33.72) Net Domestic Assests of the Banking System (58.81) (85.08) 26.26

Net Domestic Assets-NDA-WoW						
	Amount in RKR-Rs, bn					
	NDA figure made with 3- Current Previous PKR-Rs					
S.No	Components	Components 22-Oct-21 15-Oct-21 Change				
1	Net Govt. Sector Borrowing	(69.20)	(152.71)	83.50	54.68	
2	Non-Govt. Sector Borrowing	246.79	198.40	48.39	24.39	
3	Other Item-Net (Liabilaty)	(236.40)	(130.77)	(105.63)	(80.78)	
	Total (58.81) (85.08) 26.26					



COMMODITIES-MARKET:

- ✓ **GOLD-SPOT:** During the last 4-hours, Gold traded sideways as both buyers and sellers dominated in the market but at the end bulls won the race as market closed inched higher from its opening quote formed the candle named "DOJI" indicating that yellow metal will move lower and further moving lower, it would find support at \$1779. Yellow metal is currently trading at \$ per ounce.

Y Rate (R-Rs	s-	3-1	lov-21		
170.0	00				
170.0			Last Day		
		Close-LDC 170.50			
169.9	95				
ע ווא ווא וו	KR SI	ΜΔΡ ΥΙ	AP VIELDS-%		
		ange in Swap			
SWAP	Pren	niums	Implied PKR Yield		
0.0270	(0.	0330)	0.90%		
0.1523	(0.	0377)	2.41%		
0.7221	0	.0471	4.79%		
1.7809	0	.0809	6.38%		
2.8443	0	.0443	6.77%		
3.9471	0	.0971	6.98%		
5.0645	0.1145		7.27%		
6.2024	(0.	0476)	7.42%		
	0.6350				
10.8850	0	.6350	8.98%		
10.8850 13.4415		.6350 3085)	8.98% 8.24%		
	(0.	3085)			
13.4415 Y Mar	(0. ket	3085)	8.24%		
13.4415 Y Mar ites-%	(0. ket	3085) 3- I	8.24% Nov-21 ost Day		
13.4415 EY Mar otes-% 7.5	(0. ket 0	3085) 3-I La Clo	8.24%		
13.4415 Y Mar ites-% 7.5 7.7	(0. ket 0 5	3085) 3-I La Clo	8.24% Nov-21 ost Day ose-LDC		
13.4415 EY Mar 15: 7:5 7:7 7:3 7:5 AND PKI	(0. ket 0 5 0	3085) 3-I La Clo	8.24% Nov-21 ost Day ose-LDC		
13.4415 Y Mar 13.4415 7.5 7.5 7.7 7.3 7.5	(0. ket 0 5 0 RV	3085) 3-I La Clo 3-I	8.24% Nov-21 est Day ose-LDC 7.50		
13.4415 EY Mar ites-% 7.5 7.7 7.3 7.5 AND PKI TE (%)	(0. ket 0 5 0 8 V	3085) 3-I Clo 3-I 9KRV	8.24% Nov-21 est Day ose-LDC 7.50		
13.4415 EY Mar ites-% 7.5 7.7 7.3 7.5 AND PKI TE (%) KIBOR	(0. ket 0 5 0 8 RV	3085) 3-I La Clo 3-I PKRV	8.24% Nov-21 ost Day ose-LDC 7.50 Nov-21 Y Rates-%		
13.4415 EY Mar 13.4415 7.5 7.5 7.7 7.3 7.5 AND PKI TE (%) KIBOR 7.33	(0. ket 0 5 0 8 -%	3085) 3-I Clo 3-I PKRV	8.24% Nov-21 ost Day ose-LDC 7.50 Nov-21 7.55		
13.4415 EY Mar 1tes-% 7.5 7.7 7.3 7.5 AND PKI TE (%) KIBOR 7.33 8.11	(0. ket 0 0 5 0 RV :-%	3085) 3-I Clo 9KRV	8.24% Nov-21 ost Day ose-LDC 7.50 Nov-21 / Rates-% 7.55 8.18		
13.4415 EY Mar tes-% 7.5 7.7 7.3 7.5 AND PKI TE (%) KIBOR 7.33 8.11 8.58 8.99 an Inves	(0. ket 0 5 0 RV - 3 3 3 3	3085) 3-I Clo 3-I PKRV	8.24% Nov-21 ost Day ose-LDC 7.50 Nov-21 7.55 8.18 8.78 9.13 nds-PIB		
13.4415 EY Mar 13.4415 EY Mar 7.5 7.5 7.7 7.3 7.5 AND PKI TE (%) KIBOR 7.33 8.11 8.58 8.99	(0. ket 0 5 0 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	3085) 3-I Clo 3-I PKRV	8.24% Nov-21 ost Day ose-LDC 7.50 Nov-21 7.55 8.18 8.78 9.13 nds-PIB Nov-21		
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13.4415 T Mar tes-% 7.5 7.7 7.3 7.5 AND PKI TE (%) KIBOR 7.33 8.11 8.58 8.99 an Inves 28-Oct Cut O	(0. ket 0 5 0 RV 3 % 3 %	3085) 3-I Clo 3-I 9KRV 9KRV 3-I 9KRV 3-I 9KRV	8.24% Nov-21 sst Day pse-LDC 7.50 Nov-21 7.55 8.18 8.78 9.13 nds-PIB Nov-21 6 Ask -% 9.60		
13.4415 T Mar tes-% 7.5 7.7 7.3 7.5 7.5 7.5 7.5 8.11 8.58 8.99 8.11 8.58 8.99 100 100 100 100 100 100 100 1	(0. ket 0 0 5 0 8 *-% 3 *-% *-** ****	3085) 3-I Clo 3-I PKRV 9-KRV 3-I Bid-? 9.65	8.24% Nov-21 st Day pse-LDC 7.50 Nov-21 7.55 8.18 8.78 9.13 nds-PIB Nov-21 6 Ask -% 9.60 9.80		
13.4415 TY Mar tes-% 7.5 7.7 7.3 7.5 AND PKI TE (%) KIBOR 7.33 8.11 8.58 8.99 an Inves 28-Oct Cut O Yields - 8.880	(0. ket 0 5 0 8 	3085) 3-I Clo 3-I PKRV 9.65 9.85	8.24% Nov-21 Se-LDC 7.55 8.18 9.13 Nov-21 Ask -% 9.60 9.80 9.70		
	CR-RS 170.0 169.5 169.5 0.0270 0.0270 0.1523 0.7221 1.7809 2.8443 3.9471 5.0645	CH-Rs 170.√ 170.√ 169.√ 170.√ 170.√ 170.√ 180.√ 180.√ <	R-Rs $3-N$ 170.0 $4-N$ 170.0 $4-N$ 170.0 170.0 169.5 0.0270 (0.377) 0.1523 $(0.0.377)$ 0.7221 0.0471 1.7809 0.0471 3.9471 0.0971 5.0645 0.1145		

Trade Bal-S/D)	1QFY-21/22	USD bn	(10.949)
CAB-S/(D)	1QFY-21/22	USD bn	(3.40)
CAB-S/(D) % of GDP	1QFY-21/22	%	(4.10)
Government, Circular Debt & External Liabilities			
Governmentt Domestic Debt & Liabilities	As at 30-6-2021	Rs trn	15.90
External Debt	As at 30-6-2021	USD bn	95.177
Central Debt	As at 31-5-2021	Rs trn	26.065

CRUDE-OIL: During the last 4-hours, Crude-oil traded lower and closed at low note indicating that black gold will resume its lower run and moving further lower the next target it would find at

\$82.0. Black gold is currently trading at \$ per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS					
Date	Events	Actual	Forecast	Previous	
3/11/2021	NZD RBNZ Financial Stability Report	-	-	<u>-</u>	
3/11/2021	NZD Employment Change q/q	2.00%	0.40%	1.00%	
3/11/2021	NZD Un-employment Rate	3.40%	3.90%	4.00%	
Source: ww	/w.corexfactory.com				

20-yrs*	10.5600	11.26		
Market Treasury Bills-MTB				
	20-Oct-21	3-Nov-21		
Tenor	Cut Off Yields-%	Bid-%	Ask-%	
3-M	8.2498	8.18	8.16	
6-M	8.1901	8.80	8.70	
12-M	7.6000	9.10	9.05	
Note: * The secondary yields for 15 & 20- years Bonds are not available, so instead of leaving it blank, we inputed PKRV Rates.				

10.4000

15-yrs*

11.16

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