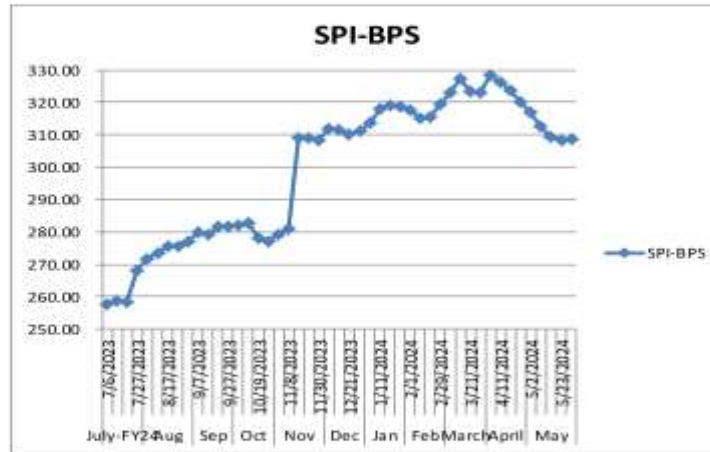


3rd June 2024 **DAILY MARKET REVIEW**

KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	24-May-24	USD bn	14.315
FE-25 Import Financing	Mar, 2024	USD bn	1.31
SBP Forward/Swap Position	Mar, 2024	USD bn	(2.92)
Net International Reserves-NIR (EST)	24-May-24	USD bn	(20.08)
Verb USD/PKR-Buying/Selling Avg. Rate	1-Jun-24	Rs	278.63
Real Effective Exchange Rate-REER	Dec, 2023	Rs	98.86
Net Roshan Digital Account-RDA	Sep 20 to 10MFY24	USD bn	1.32
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	30-May-24	bps	308.52
General Head Line CPI-YoY	May, 2024	%	11.80
Core CPI-Non Food Non Energy-NFNE-Rural-YoY	May, 2024	%	17.00
Core CPI-Non Food Non Energy-NFNE-Urban-YoY	May, 2024	%	12.30
Core CPI-20% Weighted Trimmed-Rural-YoY	May, 2024	%	10.60
Core CPI-20% Weighted Trimmed-Urban-YoY	May, 2024	%	11.00
General Head Line CPI-Rural-YoY	May, 2024	%	8.20
General Head Line CPI-Urban-YoY	May, 2024	%	14.30
General Head Line CPI-MoM	May, 2024	%	(3.20)
Average CPI	11MFY24	%	24.92
PAK CPI-YoY minus US CPI-YoY	11.80-3.40	%	8.40
Broad Money Supply-M2 Growth			
M2 Growth-YoY	1 Jul 23 To 17 May 24	%	7.69
Net Govt. Sector Borrowing	1 Jul 23 To 17 May 24	Rs tm	5.49
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 17 May 24	Rs tm	5.66
Private Sector Credit-PSC	1 Jul 23 To 17 May 24	Rs bn	79.01
Govt. Foreign Commercial Banks Borrowing	9MFY24	USD bn	0.00
Policy Rate-PR			
SBP Policy Rate	FY-24 YTD	%	22.00
SBP Q/N REPO & Reserve REPO Rate	Floor & Ceiling	%	21.00-23.00
SBP PR minus USD FED Fund Rate	22.00-5.50	%	16.50
1-Year KIBOR minus 1-Year LIBOR	19.89-6.06	%	13.82
FX-Economic Data			
Foreign Direct Investment-FDI	10MFY-24	USD bn	1.46
Home Remittance	10MFY-24	USD bn	23.849
Trade Bal-S/(D)	10MFY-24	USD bn	(19.59)
C&B-S/(D)	10MFY-24	USD mn	(202.00)
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 23 to date	USD mn	287.19
SCRA-MTB+PIB inflow/(outflow)	July 23 to date	USD bn	191.90
Govt. Circular Debt & External Liabilities			
Govt. Domestic Debt & Liabilities	As at 28-2-2024	Rs tm	43.16
External Debt	As at 31-12-2023	USD bn	131.159

ECONOMIC DATA

✓ Sensitive Price Index-SPI inched up by 0.11% on WoW basis

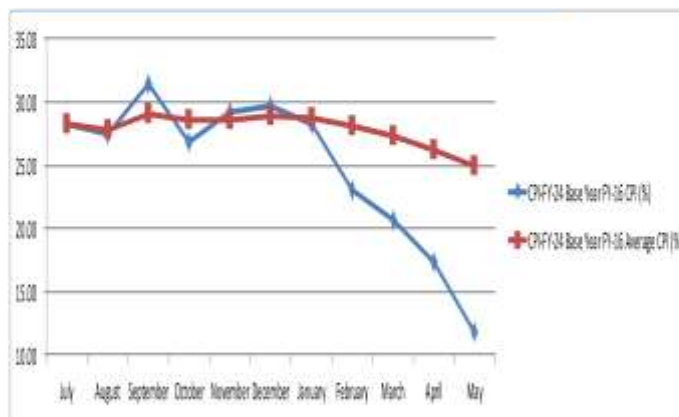


✓ Access to Over-Night REPO/Reverse REPR Rate Facility

Access to Over-Night REPO/Reverse REPO Rate Facility		
Date	Ceiling	Floor
	Amount in Rs, bn	Amount in Rs, bn
27-May		137.65
29-May		170.15
30-May	176.20	155.65
31-May		255.05
	176.20	718.50

Consumer Price Index-CPI for May 24

CPI-FY-24 Base Year FY-16		
Month	CPI (%)	Average CPI (%)
July	28.30	28.30
August	27.40	27.85
September	31.40	29.03
October	26.90	28.50
November	29.20	28.64
December	29.70	28.82
January	28.30	28.74
February	23.10	28.04
March	20.70	27.22
April	17.30	26.23
May	11.80	24.92



Interbank READY Rates- PKR-Rs 3-Jun-24		
Open	278.38	Last Day Close
Close	278.38	278.30

DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.450	(0.2750)	18.74%
2-Week	0.800	(0.6250)	18.60%
1-Month	2.000	(0.5250)	16.13%
2-Month	4.000	(0.8000)	15.85%
3-Month	0.375	(7.1750)	16.49%
4-Month	8.250	(1.6000)	16.33%
5-Month	10.000	(2.9000)	17.22%
6-Month	12.750	(1.6250)	16.06%
9-Month	18.500	(0.5000)	15.42%
1-Year	23.500	(0.5000)	14.57%

MONEY Market- M M Over-Night- O/N Rates-% 3-Jun-24		
Open	21.50	Last Day Close-LDC
High	22.00	
Low	21.25	22.10
Close	21.60	

KIBOR AND PKRV RATES (%) 31-May-24		
Tenor	KIBOR-%	PKRV Rates-%
1-M	21.61	21.60
3-M	20.79	20.44
6-M	20.77	20.81
12-M	19.90	19.92

Pakistan Investment Bonds-PIB's			
Period	22-May-24	3-Jun-24	
	Cut Off Yields-%	Bid-%	Ask-%
3-Yrs	16.6450	16.45	16.38
5-Yrs	15.4500	15.30	15.25
10-Yrs	14.2999	14.20	14.00
15-yrs*	-	14.04	
20-yrs*	-	14.00	

Market Treasury Bills-MTB			
Tenor	30-May-24	3-Jun-24	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	21.0001	20.40	20.10
6-M	21.0000	20.80	20.65
12-M	20.1001	19.75	19.60

Note: * The secondary yields for 15 & 20-yrs Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.