C&M Management Pvt. Ltd.

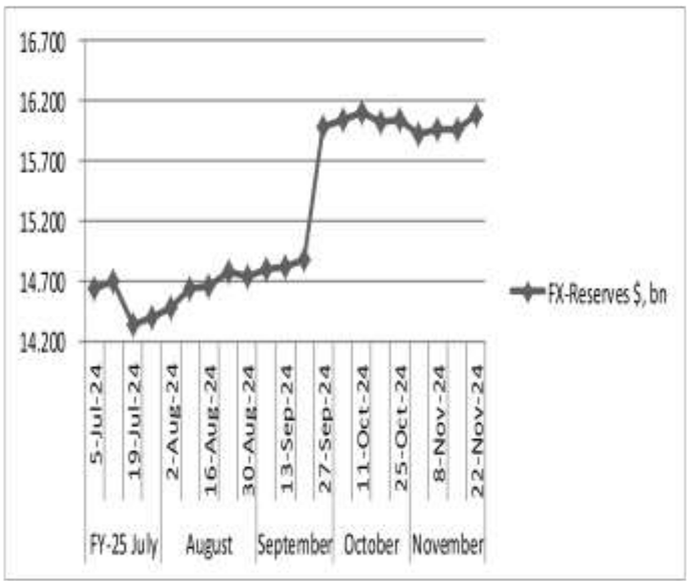
KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	22-Nov-24	USD bn	16.076
FE-25 Import Financing	June, 2024	USD bn	1.36
SBP Forward/Swap Position	Sep, 2024	USD bn	3.06
Net International Reserves-NIR (EST)	15-Nov-24	USD bn	(19.47)
Kerb USD/PKR-Buying/Selling Avg. Rate	29-Nov-24	Rs	278.55
Real Effective Exchange Rate-REER	Sep, 2024	Rs	98.65
Net Roshan Digital Account-RDA	Sep 20 to 1QFY25	USD bn	1.53
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	28-Nov-24	bps	324.00
General Head Line CPI-YoY	Oct, 2024	%	7.20
Core CPI-Non Food Non Energy- NFNE-Rural-YoY	Oct, 2024	%	11.70
Core CPI-Non Food Non Energy- NFNE-Urban-YoY	Oct, 2024	%	8.60
Core CPI-20% Weighted Trimmed-Rural-YoY	Oct, 2024	%	7.20
Core CPI-20% Weighted Trimmed-Urban-YoY	Oct, 2024	%	6.40
General Head Line CPI-Rural-YoY	Oct, 2024	%	4.20
General Head Line CPI-Urban-YoY	Oct, 2024	%	9.30
General Head Line CPI-MoM	Oct, 2024	%	1.20
Average CPI	4MFY25	%	8.70
PAK CPI-YoY munus US CPI-YoY	7.20-2.40	%	4.80
Broad Money Supply-M2 Growth:			
M2 Growth-YoY	1 Jul 23 To 15 Nov 24	%	(0.58)
Net Govt. Sector Borrowing	1 Jul 23 To 15 Nov 24	Rs bn	(1,677.93)
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 15 Nov 24	Rs bn	(1,465.90)
Private Sector Credit-PSC	1 Jul 23 To 15 Nov 24	Rs bn	880.37
Govt. Foreign Commercial Banks Borrowing	1QFY25	USD mn	200.00
Policy Rate-PR			
SBP Policy Rate	FY-25 YTD	%	15.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	14.00-16.00
SBP PR minus USD FED Fund Rate	15.00-5.00	%	10.00
1-Year KIBOR minus 1-Year LIBOR	12.09-5.96	%	6.13
FX-Economic Data			
Foreign Direct livestment-FDI	4MFY-25	USD mn	904.30
Home Remittance	4MFY-25	USD bn	11.848
Trade Bal-S/(D)	4MFY-25	USD bn	(9.32)
CAB-S/(D)	4MFY-25	USD mn	218.00
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 23 to date	USD mn	215.54
SCRA-MTB+PIB inflow/(outflow)	July 23 to date	USD bn	283.77
Govt., Circular Debt & External Liabilities			
Govt. Domestic Debt & Liabilities	As at 31-7-2024	Rs trn	48.06
External Debt	As at 30-6-2024	USD bn	130.5
Central Govt. Debt (Domestic + External)	As at 31-8-2024	Rs trn	70.362

29th November 2024 ***DAILY MARKET REVIEW***

ECONOMIC DATA

- ✓ **SBP FX-Reserves surged-up by $131bn on WoW basis**

FX-RESERVES WoW Change				
	Amount in $, mn			
FX-RESERVES Held by	Current	Previous	Change	
	22-Nov-24	15-Nov-24	$	%
State Bank of Pakistan-SBP	11,418.50	11,288.00	*130.50*	*1.16*
Commercial Banks	4,657.70	4,679.70	*(22.00)*	*(0.47)*
Total	*16,076.20*	*15,967.70*	*108.50*	*0.68*



- ✓ **Sensitive Price Index-SPI on WoW basis**

- ✓ **SBP Open Market Operation-OMO Result**

Open Market Operation-OMO Result					
Date	Tenor	Type	PKR-Rs in bn		Rate-%
	Days		Bid Amount	Accepted Amount	
29-Nov-24	7	Injection	2417.40	2100.00	15.05

Interbank READY Rates-PKR-Rs		29-Nov-24
Open	278.05	Last Day Close
Close	278.05	278.05

DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	-	(0.3500)	4.58%
2-Week	0.050	(0.6500)	5.13%
1-Month	0.600	(0.5500)	7.27%
2-Month	1.200	(0.4000)	7.44%
3-Month	1.800	(0.6000)	7.58%
4-Month	2.600	(0.5250)	7.88%
5-Month	3.200	2.4500	7.99%
6-Month	4.150	(0.5000)	8.19%
9-Month	8.500	-	9.84%
1-Year	12.500	-	10.39%

MONEY Market-MM Over-Night-O/N Rates-%		29-Nov-24
Open	15.50	Last Day Close-LDC
High	15.50	
Low	14.80	15.00
Close	15.00	

KIBOR AND PKRV RATES (%)		27-Nov-24
Tenor	KIBOR-%	PKRV Rates-%
1-M	14.53	14.63
3-M	12.80	12.25
6-M	12.63	12.26
12-M	12.09	11.76

Pakistan Investment Bonds-PIB's			
Period	21-Nov-24	28-Nov-24	
	Cut Off Yields-%	Bid-%	Ask-%
2-Yrs	13.0500	11.80	11.75
3-Yrs	12.5000	11.90	11.70
5-Yrs	12.7880	11.85	11.75
10-Yrs	12.8380	12.15	11.75
15-yrs*		11.85	
20-yrs*	-	11.80	

Market Treasury Bills-MTB			
Tenor	28-Nov-24	28-Nov-24	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	12.9974	12.20	12.10
6-M	12.8948	12.25	12.10
12-M	12.3500	11.70	11.65

C&M MANAGEMENT PVT LTD| SAIMA Trade Tower-B, 7th Floor, Room No: 708, 709, I.I Chundrigar Road, Karachi, Pakistan Telephone No: +92-21-3265167