

Items	Period -	Unit -	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	18-Oct-24	USD bn	16.017
FE-25 Import Financing	June, 2024	USD bn	1.36
SBP Forward/Swap Position	June, 2024	USD bri	3.45
Net International Reserves-NIR (EST)	18-Oct-24	USD bn	(19.34)
Kerb USD/PKR-Buying/Selling Avg. Rate	24-Oct-24	Rs	277.50
Real Effective Exchange Rate-REER	July, 2024	Rs	101.47
Net Roshan Digital Account-RDA	Sep 20 to 1MFY25 USD bn		1.45
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	24-Oct-24	bps	319.09
General Head Line CPI-YoY	Sep, 2024	*	6.90
Core CPI-Non Food Non Energy- NFNE- Rural-YoY	Sep, 2024	×	12.10
Core CPI-Non Food Non Energy-NFNE- Urban-YoY	Sep, 2024	x	9.30
Core CPI-20% Weighted Trimmed-Rural- YoY	Sep, 2024	%	7.40
Core CPI-20% Weighted Trimmed-Urban- YoY	Sep, 2024	8	7.10
General Head Line CPI-Rural-YoY	Sep, 2024	-	3.60
General Head Line CPI-Urban-YoY	Sep, 2024	*	9.30
General Head Line CPI-MoM	Sep, 2024	×	(0.50)
Average CPI	1QFY25	×	9.20
PAK CPI-YoY munus US CPI-YoY	6.90-2.50	×	4.40
Broad Money Supply-M2 Growth:			
M2 Growth-YoY	1 Jul 23 To 11 Oct 24	*	(1.77)
Net Gost. Sector Borrowing	1 Jul 23 To 11 Oct 24 Rs bn		(1,260.04)
GOVT. Borrowing for budgetary support from SBP	Borrowing for budgetary support 1 Jul 23 To 11 Rs bo		(1,015.09)
Private Sector Credit-PSC	1 Jul 23 To 11 Oct 24 Rs bn		(240.94)
Govt. Foreign Commercial Banks Borrowing	1MFY25	USD mn	0.00
Policy Rate-PR			
SBP Policy Rate	FY-25 YTD	8	17.50
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	*	16.50-18.50
SBP PR minus USD FED Fund Rate	17.50-5.00	×	12.50
1-Year KIBOR minus 1-Year LIBOR	13.56-4.40	*	9.16
FX-Economic Data			
Foreign Direct livestment-FDI	1QFY-25	USD mn	771.10
Home Remittance	1QFY-25	USD bn	8.785
Trade Bal-S/(D)	1QFY-25	USD bn	(7.42)

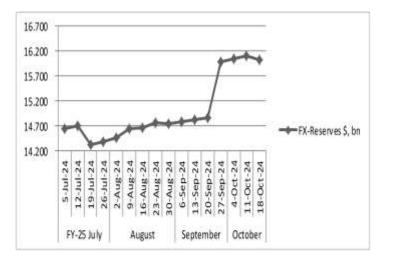
28th October 2024

DAILY MARKET REVIEW

ECONOMIC DATA

✓ SBP FX-Reserves increased by \$18mn on WoW basis

FX-RESERVES WoW Change					
	Amount in \$, mn				
FX-RESERVES	Current Previous Char			ge	
Held by	18-Oct-24	11-Oct-24	\$	%	
State Bank of Pakistan-SBP	11,040.70	11,022.70	18.00	0.16	
Commercial Banks	4,976.40	5,088.60	(112.20)	(2.20)	
Total	16,017.10	16,111.30	(94.20)	(0.58)	







Interbank READY Rates- 28-Oct-24						
PI	(R-Rs				Davi	
Open	277.7	0		Last Day Close		
Close	277.7	277.70		277.64		
DAILY USD/PKR SWAP YIELDS-%						
PERIOD	SWAP	SWAP Chan		1.1	Swap mplied KR Yield	
1-Week	(0.090)	(0	.0583)		3.14%	
2-Week	(0.040)	(0	.0346)		4.42%	
1-Month	0.025	(0	.1982)		4.88%	
2-Month	0.600	(0	.1777)		6.09%	
3-Month	1.400	(0	.2400)		6.85%	
4-Month	2.425	(0	.0737)		7.48%	
5-Month	3.325	(0.1803)			7.83%	
6-Month	4.500	(0.2747)			8.10%	
9-Month	10.500	(0.0915)			10.15%	
1-Year	14.500	14.500 (0.0283		1	LO.04%	
MM O	MONEY Market- MM Over-Night- O/N Rates-%					
			A			
Open	17.7	5	- A 6466		Day	
Open High	17.7 18.2	-	- A 6466		Day e-LDC	
		5	Clo	ose	0.01236276	
High Low Close	18.2 17.7 18.2	5 5 5	Clo	ose	-LDC	
High Low Close	18.2 17.7	5 5 5	Clo	17	-LDC	
High Low Close	18.2 17.7 18.2 AND PK	5 5 5 8V	2!	5-0	2-LDC .70	
High Low Close KIBOP	18.2 17.7 18.2 AND PKR	5 5 5 8 8	2!	5-0 V I	-LDC .70	
High Low Close KIBOF R/ Tenor	18.2 17.7 18.2 AND PKR ATES (%) KIBOF	5 5 7	2!	5-0 17	e-LDC .70 ect-24 Rates-%	
High Low Close KIBOF R/ Tenor	18.2 17.7 18.2 AND PKF ATES (%) KIBOF 16.5	5 5 5 8-% 7	Clo 2: PKR	5-0 17	-LDC .70 0ct-24 Rates-%	
High Low Close KIBOF R/ Tenor 1-M 3-M	18.2 17.7 18.2 AND PKR ATES (%) KIBOF 16.5 14.8	5 5 5 7 7 1 7	Clo 2! PKR	5-0 17 16 13	e-LDC .70 Oct-24 Rates-% .59 .93	
High Low Close KIBOF R/ Tenor 1-M 3-M 6-M 12-M	18.2 17.7 18.2 AND PKI ATES (%) KIBOF 16.5 14.8 13.8	5 5 5 7 7 1 7 0	Clo 2! PKR	5-0 17 16 13 13	e-LDC .70 0ct-24 Rates-% .59 .93 .70 .12	
High Low Close KIBOF R/ Tenor 1-M 3-M 6-M 12-M	18.2 17.7 18.2 AND PKI ATES (%) KIBOF 16.5 14.8 13.8 13.3	5 5 5 7 7 1 7 0 7 0	Clo 2: PKR	5-C V I 13 13 13	e-LDC .70 0ct-24 Rates-% .59 .93 .70 .12	
High Low Close KIBOF R/ Tenor 1-M 3-M 6-M 12-M	18.2 17.7 18.2 AND PKI ATES (%) KIBOF 16.5 14.8 13.8 13.3 can Invest	5 5 5 7 7 7 1 7 7 0 7 8 -24 0ff	Clo 2: PKR	5-C 5-C 17 16 13 13 13 13 45-C	e-LDC .70 ect-24 Rates-% .59 .93 .70 .12 PIB's	
High Low Close KIBOF R/ Tenor 1-M 3-M 6-M 12-M Pakist	18.2 17.7 18.2 AND PKR (%) KIBOF 16.5 14.8 13.8 13.3 an Invest 18-Oct Cut C	5 5 5 7 7 1 7 7 0 7 0 7 0 7 0 7 7 0 7 7 0 7 7 7 7	Clo 25 PKR 11 Bon 28	5-C 5-C 16 13 13 13 ds- %	e-LDC .70 .70 .0ct-24 .39 .93 .70 .12 PIB's oct-24	
High Low Close KIBOF R/ Tenor 1-M 3-M 6-M 12-M Pakist	18.2 17.7 18.2 AND PKI ATES (%) KIBOF 16.5 14.8 13.8 13.3 an Invest 18-Oct Yields	5 5 5 7 7 1 7 7 1 7 0 7 0 7 0 7 0 7 0 7 0 0 0 0	Clo 2: PKR Bid-	056 17 5-0 16 13 13 13 13 3-0 %	e-LDC .70 .70 .0ct-24 .39 .93 .70 .12 .12 PIB's .0ct-24 Ask-%	

CAB-S/(D)	1QFY-25	USD mn	(98.00)
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 23 to date	USD mn	244.23
SCRA-MTB+PIB inflow/(putflow)	July 23 to date	USD bri	302.03
Govt., Circular Debt & External Liabilities			
Govt. Domestic Debt & Liabilities	As at 31-7-2024	Rs trn	48.06
External Debt	As at 30-6-2024	USD bn	130.5
Central Govt. Debt (Domestic + External)	As at 31-8-2024	Rs trn	70.362

15-yrs*		12.08		
20-yrs*	-			
Ma	rket Treasury	Bills-MT	в	
	17-Oct-24	28-0	Oct-24 Ask-%	
Tenor	Cut Off Yields-%	Bid-%		
3-M	15.2994	13.90	13.80	
6-M	14.3430	13.50	13.30	
12-M	13.7350	13.15	13.05	

12.9770

12.30

12.00

10-Yrs

C&M MANAGEMENT PVT LTD | SAIMA Trade Tower-B, 7th Floor, Room No: 708, 709, I.I Chundrigar Road, Karachi, Pakistan Telephone No: +92-21-3265167 Disclaimer: All reports and recommendations have been prepared for your information only. The facts, information, data, indicators and charts presented have been obtained from sources believed to be reliable, but their accuracy and completeness cannot be guaranteed. C&M Management (Pvt) Ltd. Company and its employees are not responsible for any loss arising from use of these reports and recommendations