

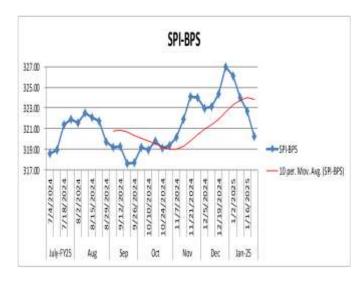
items a	Period -	Unit-	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	17-Jan-25	USD bn	16.189
SBP Forward/Swap Position	Nov, 2024	USD bn	3.09
Net International Reserves-NIR (EST)	17-Jan-25	USD bn	(19.47)
Kerb USD/PKR-Buying/Selling Avg. Rate	27-Jan-25	Rs	280.15
Real Effective Exchange Rate-REER	Nov, 2824	Rs	102.92
Net Roshan Digital Account-RDA	Sep 20 to1HFY25	USD bn	1.73
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	23-Jan-25	bps	320.21
General Head Line CPI-YoY	Dec, 2024	\$	4.10
Core CPI-Non Food Non Energy- NFNE- Rural-YoY	Dec, 2024	- %	10.70
Core CPI-Non Food Non Energy- NFNE- Urban-YoY	Dec, 2024	%	8.10
Core CPI-20% Weighted Trimmed-Rural- YoY	Dec, 2024	8	6.50
Core CPI-20% Weighted Trimmed-Urban- YoY	Dec, 2024	- %	6.20
General Head Line CPI-Rural-YoY	Dec, 2024	%	3.60
General Head Line CPI-Urban-YoY	Dec, 2024	8	4.40
General Head Line CPI-MoM	Dec, 2024	*	0.10
Average CPI	1HFY25	%	7.30
PAK CPI-YoY munus US CPI-YoY	4.10-2.70	%	1.40
Broad Money Supply-M2 Growth:			
M2 Growth-YoY	1 Jul 23 To 17 Jan 25	- %	(2.71)
Net Govt. Sector Borrowing	1 Jul 23 To 17 Jan 25	Rs bn	(2,125.69)
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 17 Jan 25	Rs bn	(1,890.51)
Private Sector Credit-PSC	1 Jul 23 To 17 Jan 25	Rs bri	1,398.41
Govt. Foreign Commercial Banks Borrowing	5MFY25	USD mn	200.00
Policy Rate-PR			
SBP Policy Rate	FY-25 YTD	%	13.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	\$	12.00-14.0
SBP PR minus USD FED Fund Rate	13.00-4.50	8	8.50
1-Year NBOR minus 1-Year UBOR	11.32-5.51	8	5.81
FX-Economic Data			
Foreign Direct livestment-FDI	1HFY-25	USD mn	1329.20
Home Remittance	1HFY-25	USD bn	17.845
Trade Bal-S/(D)	1HFY-25	USD bn	(13.10)
CAB-S/(D)	1HFY-25	USD mn	1210.00

27th January 2025

DAILY MARKET REVIEW

ECONOMIC DATA

✓ Sensitive Price Index-SPI down by 0.77% on WoW basis



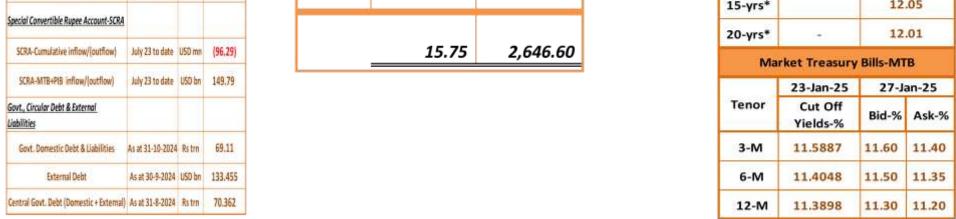
✓ Broad Money Supply-M2-Growth-% on WoW basis

Broad Money Supply-M2 GROWTH-%					
Data	Unit	17-Jan-25	10-Jan-25	19-Jan-24	
M2- Growth	%	(2.71)	(1.97)	1.34	

Access to Over-Night REPO/Reverse REPO Rate Facility

Access to Over-Night REPO/Reverse REPO Rate Facility				
Date	Ceiling	Floor		
	Amount in Rs, bn	Amount in Rs, bn		
20-Jan		490.20		
21-Jan		534.20		
22-Jan		570.20		
23-Jan		646.80		
24-Jan	15.75	405.20		

Interbank READY Rates- 27-Jan-25 PKR-Rs						
Open	278.8	278.83		Last Day		
Close	278.8	3	-	Close 278.75		
DAILY USD/PKR SWAP YIELDS-%						
Swap						
PERIOD	SWAP	SWAP Chang Premi		In	nplied R Yield	
1-Week	0.255	(0.1695)		9	.07%	
2-Week	0.600	(0	(0.1702)		.94%	
1-Month	1.100	(0.2743)		9	.00%	
2-Month	1.875	(0.2692)		8	.48%	
3-Month	2.875	(0.2236)		8	.69%	
4-Month	3.700	(0.2186)		8	.67%	
5-Month	4.500	(0.2427)		8	.79%	
6-Month	5.350	(0.1951)		8	.72%	
9-Month	8.250	(0.1372)		9	.32%	
1-Year	12.500	0.1058		9	.93%	
MONEY Market- MM Over-Night- O/N Rates-%						
Open	13.2	13.25		Last Day		
High	13.9	13.90		Close-LDC		
Low	13.0	13.00		13.90		
Close	13.9	100225				
	AND PK ATES (%)	RV		24-J	an-25	
Tenor	KIBO	KIBOR-%		PKRV Rates-%		
1-M	12.0	12.05		12.31		
3-M	11.4	11.47		11.57		
6-M	11.4	11.41		11.47		
12-M	11.2	11.28		11.34		
100000000000000000000000000000000000000		16-Jan-25		27-Jan-25		
Period		Cut Off Yields-%		d-%	Ask-%	
2-Yrs	11.94	11.9448		.50	11.40	
3-Yrs	11.88	11.8899		.50	11.40	
5-Yrs	12.39	12.3990		.20	12.05	
10-Yrs	12.79	12.7999		.25	11.75	
15-yrs*				12.05		



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