

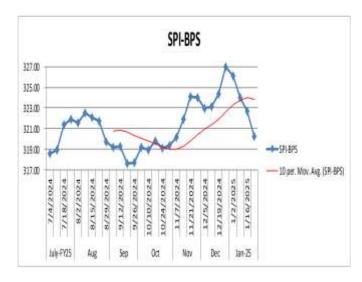
| items a | Period - | Unit- | Figure |
|---|--------------------------|--------|------------|
| Foreign Exchange-FX-Reserves | | | |
| FX-Reserves-WoW | 17-Jan-25 | USD bn | 16.189 |
| SBP Forward/Swap Position | Nov, 2024 | USD bn | 3.09 |
| Net International Reserves-NIR (EST) | 17-Jan-25 | USD bn | (19.47) |
| Kerb USD/PKR-Buying/Selling Avg. Rate | 27-Jan-25 | Rs | 280.15 |
| Real Effective Exchange Rate-REER | Nov, 2824 | Rs | 102.92 |
| Net Roshan Digital Account-RDA | Sep 20 to1HFY25 | USD bn | 1.73 |
| Consumer Price Index-CPI | | | |
| Sensitive Price Index-SPI-WoW | 23-Jan-25 | bps | 320.21 |
| General Head Line CPI-YoY | Dec, 2024 | \$ | 4.10 |
| Core CPI-Non Food Non Energy- NFNE- Rural-YoY | Dec, 2024 | - % | 10.70 |
| Core CPI-Non Food Non Energy- NFNE- Urban-YoY | Dec, 2024 | % | 8.10 |
| Core CPI-20% Weighted Trimmed-Rural- YoY | Dec, 2024 | 8 | 6.50 |
| Core CPI-20% Weighted Trimmed-Urban- YoY | Dec, 2024 | - % | 6.20 |
| General Head Line CPI-Rural-YoY | Dec, 2024 | % | 3.60 |
| General Head Line CPI-Urban-YoY | Dec, 2024 | 8 | 4.40 |
| General Head Line CPI-MoM | Dec, 2024 | * | 0.10 |
| Average CPI | 1HFY25 | % | 7.30 |
| PAK CPI-YoY munus US CPI-YoY | 4.10-2.70 | % | 1.40 |
| Broad Money Supply-M2 Growth: | | | |
| M2 Growth-YoY | 1 Jul 23 To 17 Jan 25 | - % | (2.71) |
| Net Govt. Sector Borrowing | 1 Jul 23 To 17 Jan 25 | Rs bn | (2,125.69) |
| GOVT. Borrowing for budgetary support from SBP | 1 Jul 23 To 17 Jan 25 | Rs bn | (1,890.51) |
| Private Sector Credit-PSC | 1 Jul 23 To 17 Jan 25 | Rs bri | 1,398.41 |
| Govt. Foreign Commercial Banks Borrowing | 5MFY25 | USD mn | 200.00 |
| Policy Rate-PR | | | |
| SBP Policy Rate | FY-25 YTD | % | 13.00 |
| SBP O/N REPO & Reserve REPO Rate | Floor & Ceiling | \$ | 12.00-14.0 |
| SBP PR minus USD FED Fund Rate | 13.00-4.50 | 8 | 8.50 |
| 1-Year NBOR minus 1-Year UBOR | 11.32-5.51 | 8 | 5.81 |
| FX-Economic Data | | | |
| Foreign Direct livestment-FDI | 1HFY-25 | USD mn | 1329.20 |
| Home Remittance | 1HFY-25 | USD bn | 17.845 |
| Trade Bal-S/(D) | 1HFY-25 | USD bn | (13.10) |
| CAB-S/(D) | 1HFY-25 | USD mn | 1210.00 |

27th January 2025

DAILY MARKET REVIEW

ECONOMIC DATA

✓ Sensitive Price Index-SPI down by 0.77% on WoW basis



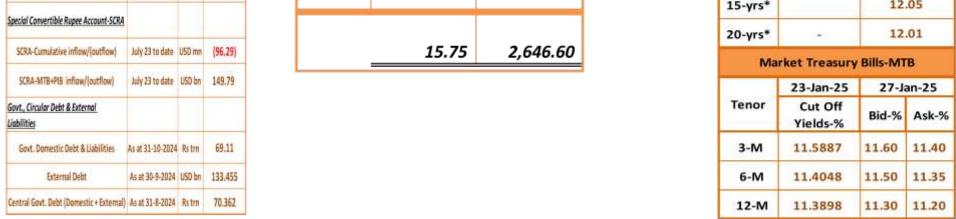
✓ Broad Money Supply-M2-Growth-% on WoW basis

| Broad Money Supply-M2 GROWTH-% | | | | | |
|--------------------------------|------|-----------|-----------|-----------|--|
| Data | Unit | 17-Jan-25 | 10-Jan-25 | 19-Jan-24 | |
| M2- Growth | % | (2.71) | (1.97) | 1.34 | |

Access to Over-Night REPO/Reverse REPO Rate Facility

| Access to Over-Night REPO/Reverse REPO Rate Facility | | | | |
|---|---------------------|---------------------|--|--|
| Date | Ceiling | Floor | | |
| | Amount in Rs, bn | Amount in Rs, bn | | |
| 20-Jan | | 490.20 | | |
| 21-Jan | | 534.20 | | |
| 22-Jan | | 570.20 | | |
| 23-Jan | | 646.80 | | |
| 24-Jan | 15.75 | 405.20 | | |

| Interbank READY Rates- 27-Jan-25 PKR-Rs | | | | | | |
|--|--------------------|---------------------|----------|--------------|-------------------|--|
| Open | 278.8 | 278.83 | | Last Day | | |
| Close | 278.8 | 3 | - | Close 278.75 | | |
| DAILY USD/PKR SWAP YIELDS-% | | | | | | |
| Swap | | | | | | |
| PERIOD | SWAP | SWAP Chang Premi | | In | nplied R Yield | |
| 1-Week | 0.255 | (0.1695) | | 9 | .07% | |
| 2-Week | 0.600 | (0 | (0.1702) | | .94% | |
| 1-Month | 1.100 | (0.2743) | | 9 | .00% | |
| 2-Month | 1.875 | (0.2692) | | 8 | .48% | |
| 3-Month | 2.875 | (0.2236) | | 8 | .69% | |
| 4-Month | 3.700 | (0.2186) | | 8 | .67% | |
| 5-Month | 4.500 | (0.2427) | | 8 | .79% | |
| 6-Month | 5.350 | (0.1951) | | 8 | .72% | |
| 9-Month | 8.250 | (0.1372) | | 9 | .32% | |
| 1-Year | 12.500 | 0.1058 | | 9 | .93% | |
| MONEY Market- MM Over-Night- O/N Rates-% | | | | | | |
| Open | 13.2 | 13.25 | | Last Day | | |
| High | 13.9 | 13.90 | | Close-LDC | | |
| Low | 13.0 | 13.00 | | 13.90 | | |
| Close | 13.9 | 100225 | | | | |
| | AND PK ATES (%) | RV | | 24-J | an-25 | |
| Tenor | KIBO | KIBOR-% | | PKRV Rates-% | | |
| 1-M | 12.0 | 12.05 | | 12.31 | | |
| 3-M | 11.4 | 11.47 | | 11.57 | | |
| 6-M | 11.4 | 11.41 | | 11.47 | | |
| 12-M | 11.2 | 11.28 | | 11.34 | | |
| | | | | | | |
| 100000000000000000000000000000000000000 | | 16-Jan-25 | | 27-Jan-25 | | |
| Period | | Cut Off Yields-% | | d-% | Ask-% | |
| 2-Yrs | 11.94 | 11.9448 | | .50 | 11.40 | |
| 3-Yrs | 11.88 | 11.8899 | | .50 | 11.40 | |
| 5-Yrs | 12.39 | 12.3990 | | .20 | 12.05 | |
| 10-Yrs | 12.79 | 12.7999 | | .25 | 11.75 | |
| 15-yrs* | | | | 12.05 | | |



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