

Items	Period -	Unit-	Figure -
Foreign Exchange-FX-Reserves			1000
FX-Reserves-WoW	15-Nov-24	USD bn	15.967
FE-25 Import Financing	June, 2024	USD bn	1.36
58P Forward/Swap Position	Sep. 2024	USD bn	3.06
Net International Reserves-NIR (EST)	15-Nov-24	USD bn	(18.73)
Kerb USD/PKR-Buying/Selling Avg. Rate	26-Nov-24	Rs	278.38
Real Effective Exchange Rate-REER	Sep, 2024	Rs	98.65
1 Yestin 10000121 - 10000	Sep 20 to	2007	(1200)
Net Roshan Digital Account-RDA	1QFYZS	USD bn	1.53
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	21-Nov-24	bps	324.11
General Head Line CPI-YoY	Oct, 2024	*	7.20
Core CPI-Non Food Non Energy- NFNE- Rural-YoY	Oct, 2024	×	11.70
Core CPI-Non Food Non Energy-NFNE-	Oct, 2024	×	8.60
Urban-YoY Core CPI-20% Weighted Trimmed-Rural-	Oct, 2024	%	7.20
YoY Core CPI-20% Weighted Trimmed-Urban-	501,2024	100	2.20
YoY	Oct, 2024	×	6.40
General Head Line CPI-Rural-YoY	Oct, 2024	×	4.20
General Head Line CPI-Urban-YoY	Oct, 2024	*	9.30
General Head Line CPI-MoM	Oct, 2024	×	1.20
Average CPI	4MFY25	×	8.70
PAK CPI-YoY munus US CPI-YoY	7.20-2.40	×	4.80
Broad Money Supply-M2 Growth:			
M2 Growth-YoY	1 Jul 23 To 25 Oct 24	%	(1.94)
Net Govt. Sector Borrowing	1 Jul 23 To 25 Oct 24	Rs bn	(2,075.26)
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 25 Oct 24	Rs bn	(1,866.83)
Private Sector Credit-PSC	1 Jul 23 To 25	Rs bn	447.15
Govt. Foreign Commercial Banks	Oct 24	Water Co.	COMMON AND A
Barrowing	1QFY25	USD mn	200.00
Policy Rate-PR			
SBP Policy Rate	FY-25 YTD	*	15.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	¥	14.00-16.00
SBP PR minus USD FED Fund Rate	15.00-5.00	×	10.00
1-Year KIBOR minus 1-Year LIBOR	13.10-5.96	*	7.14
FX-Economic Data	0.000000		
Foreign Direct livestment-FDI	4MFY-25	USD mn	904.30
Home Remittance	4MFY-25	USD bn	11.848
Trade Bal-S/(D)	4MFY-25	USD bn	(9.32)
CAB-S/(D)	4MFY-25	USD mn	218.00
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 23 to date	USD mn	215.54
SCRA-MTB+PIB inflow/(outflow)	July 23 to date	Program of	283.77
Sovt., Circular Debt & External	The second		Control Co
Liabilities			
Govt. Domestic Debt & Liabilities	As at 31-7-2024	Rstm	48.06
External Debt	As at 30-6-2024	USD bn	130.5
Central Govt. Debt (Domestic + External)	As at 31-8-2024	Reten	70.362

26<sup>th</sup> November 2024 *DAILY MARKET REVIEW* 

## **ECONOMIC NEWS**

- ✓ **Debt inflows plunge 55% in 4MFY25** Pakistan's foreign assistance inflows fell by more than 55% to about \$2.7bn in 4MFY25, apparently because of delays in securing a bailout from the IMF and subsequent \$1bn disbursements. Last year, inflows had amounted to \$6.05bn in these four months.
- ✓ In its monthly report on FEA released, EAD said against its annual target of \$19.4bn, total FEA in 4MFY25 amounted to \$1.72bn when compared to \$3.85bn of the same period last year with the annual target of \$17.6bn.

## **ECONOMIC DATA**

✓ Sensitive Price Index-SPI increased by 0.67% on WoW basis



SBP Over-Night REPO/Reverse REPO Rate Facility

Access to Over-Night REPO/Reverse REPO Rate Facility						
Date	Ceiling	Floor				
	Amount in Rs, bn	Amount in Rs, bn				
18-Nov	26.95	179.75				
19-Nov	20.00	158.25				
20-Nov	39.00	124.25				
21-Nov	289.50	165.25				
22-Nov	96.00	195.25				
	471.45	822.75				

- 200	erbank Y Rate:	s-	26-1	No	v-24	
PI	(R-Rs	Last Day				
Open	277.8	277.85		Close		
Close	ose 277.85 277.75					
DAILY USD/PKR SWAP YIELDS-%						
PERIOD	SWAP	Change in Premiums		lr	Swap nplied (R Yield	
1-Week	0.445	(0.1012)		15.13%		
2-Week	0.825	(0.1227)		13.52%		
1-Month	1.400	(0.2406)		11.63%		
2-Month	1.900	(0.3541)		9.54%		
3-Month	2.675	(0.3060)		9.33%		
4-Month	3.400	(0.3988)		9.18%		
5-Month	4.200	(0.4	1617)	9.29%		
6-Month	5.150	(0.4	1235)	9.17%		
9-Month	9.500	(0.2	2445)	1	0.45%	
1-Year	13.500	(0.2	2395)	1	10.83%	
	Y Mark					
	ver-Nig Rates-		26-	N	ov-24	
Open	15.1	5	La	ıst	Day	
High	15.5	o	Clo	se	-LDC	
Low	15.0	0		15.25		
Close	15.2	5				
KIBOR AND PKRV RATES (%)			25-Nov-24			
R/	ATES (%)	٠v	25	-N	ov-24	
Tenor	KIBOF				ov-24 lates-%	
Consultation and		₹-%	PKR	V F		
Tenor	ківоя	2	PKR	V F	lates-%	
Tenor 1-M	KIBOF 14.7	2	PKR	V F	lates-%	
Tenor 1-M 3-M	14.7 13.4	2 2 4	PKR	V F	.93 .30	
Tenor 1-M 3-M 6-M 12-M	14.7 13.4 13.3	2 2 4	PKR	V F 14 13 13	.93 .30 .30	
Tenor  1-M  3-M  6-M  12-M  Pakist	14.7 13.4 13.3 13.0 tan Invest	2 2 4 4 4 4 v-24	PKR	V F 14 13 13	.93 .30 .30	
Tenor 1-M 3-M 6-M 12-M	14.7 13.4 13.3 13.0	2 2 4 4 4 2 4 2 4 2 7 7	PKR	V F 14 13 13 12 ds-	.93 .30 .30 .98	
Tenor  1-M  3-M  6-M  12-M  Pakist	14.7 13.4 13.3 13.0 tan Invest 21-Nov	2 2 4 4 4 •	PKR	V F 14 13 13 12 ds-	.93 .30 .30 .98 PIB's	
Tenor  1-M  3-M  6-M  12-M  Pakist	14.7 13.4 13.3 13.0 2an Invest 21-Nov Cut C	2 2 4 4 4 2men 2-24 0ff 3-76	PKR  Bond  Bid-	V F 14 13 13 12 ds- i-N	.93 .30 .30 .98 PIB's ov-24 Ask-%	
Tenor  1-M  3-M  6-M  12-M  Pakist  Period  2-Yrs	14.7 13.4 13.3 13.0 2an Invest 21-Nov Cut C Yields 13.05	2 2 4 4 4 2 4 4 0 6 6 6 7 7 8 7 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	PKR 26 Bid- 13.0	V F 14 13 13 12 ds- -N %	.93 .30 .30 .98 PIB's ov-24 Ask-%	
Tenor  1-M  3-M  6-M  12-M  Pakist  Period  2-Yrs  3-Yrs	14.7 13.4 13.3 13.0 21-Nov Cut C Yields 13.05 12.50	2 2 4 4 4 2-4 4 2-7 2-4 00ff 3-7 000	PKR 26 Bid- 13.0 12.1	V F 14 13 13 12 dsN % 00 0	.93 .30 .30 .98 PIB's ov-24 Ask-% 12.85	
Tenor  1-M  3-M  6-M  12-M  Pakist  Period  2-Yrs  3-Yrs  5-Yrs	14.7 13.4 13.3 13.0 21-Nov Cut C Yields 13.05 12.50	2 2 4 4 4 2-4 4 2-7 2-4 00ff 3-7 000	PKR  26  Bid- 13.0  12.1  12.3	V F 14 13 13 12 ds- i-N 00 0	.93 .30 .30 .98 PIB's ov-24 Ask-% 12.85 12.00	
Tenor  1-M  3-M  6-M  12-M  Pakist  Period  2-Yrs  3-Yrs  5-Yrs  10-Yrs	14.7 13.4 13.3 13.0 21-Nov Cut C Yields 13.05 12.50	2 2 4 4 4 2-4 4 2-7 2-4 00ff 3-7 000	PKR  26  Bid-  13.0  12.1  12.3	V F 14 13 13 12 ds-i-N % 00 0 0 12.	.93 .30 .30 .98 PIB's ov-24 Ask-% 12.85 12.00 11.90	
Tenor  1-M  3-M  6-M  12-M  Pakist  Period  2-Yrs  3-Yrs  5-Yrs  10-Yrs  15-yrs*	14.7 13.4 13.3 13.0 21-Nov Cut C Yields 13.05 12.50	2 2 4 4 4 4 5 6 6 7 7 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	PKR  26  Bid-  13.0  12.1  12.3	V F 14 13 13 12 dsN % 00 0 0 12.	230 .30 .30 .98 PIB's ov-24 Ask-% 12.85 12.00 12.00 11.90	
Tenor  1-M  3-M  6-M  12-M  Pakist  Period  2-Yrs  3-Yrs  5-Yrs  10-Yrs  15-yrs*	14.7 13.4 13.3 13.0 2an Invest 21-Nov Cut C Yields 13.05 12.50 12.78	2 2 4 4 4 4 5 6 6 7 7 8 9 8 9 8 9 8 9 8 9 8 9 8 9 8 9 9 9 9	PKR  26  Bid- 13.0  12.1  12.3	V F 14 13 13 12 ds-i-N 00 0 12 12 12 1	230 .30 .30 .98 PIB's ov-24 Ask-% 12.85 12.00 12.00 11.90	
Tenor  1-M  3-M  6-M  12-M  Pakist  Period  2-Yrs  3-Yrs  5-Yrs  10-Yrs  15-yrs*	14.7 13.4 13.3 13.0 2an Invest 21-Nov Cut C Yields 13.05 12.50 12.78 12.83	2 2 4 4 4 4 5 6 6 7 7 8 9 8 9 8 9 8 9 9 9 9 9 9 9 9 9 9 9	PKR  26  Bid- 13.0  12.1  12.3	V F 14 13 13 12 dis-i-N 00 0 12 12 12 12 14 17 17 17 17 17 17 17 17 17 17 17 17 17	230 .30 .30 .98 PIB's ov-24 Ask-% 12.85 12.00 12.00 11.90	
Tenor  1-M  3-M  6-M  12-M  Pakist  Period  2-Yrs  3-Yrs  5-Yrs  10-Yrs  15-yrs*  20-yrs*	14.7 13.4 13.3 13.0 21-Nov Cut C Yields 13.05 12.50 12.78 12.83	2 2 4 4 4 2 3 4 4 9 6 6 7 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	PKR  26  Bid- 13.0  12.1  12.3  Bills-	V F 14 13 13 12 ds- i-N % 00 0 12. MIT i-N %	230 .30 .30 .98 PIB's ov-24 Ask-% 12.85 12.00 12.00 11.90 13 .07 B	
Tenor  1-M  3-M  6-M  12-M  Pakist  Period  2-Yrs  3-Yrs  5-Yrs  10-Yrs  15-yrs*  20-yrs*  M.  Tenor	14.7 13.4 13.3 13.0 21-Nov Cut C Yields 13.05 12.50 12.78 12.83	2 2 4 4 4 4 5 6 7 7 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	PKR  26  Bid- 13.0 12.1 12.3  Bills- 26  Bid-	V F 14 13 13 12 ds- i-N 0 0 0 12. MIT i-N %	230 .30 .30 .98 PIB's ov-24 Ask-% 12.85 12.00 12.00 11.90 13 .07 B	
Tenor  1-M  3-M  6-M  12-M  Pakist  Period  2-Yrs  3-Yrs  5-Yrs  10-Yrs  15-yrs*  20-yrs*  M:  Tenor  3-M	14.7 13.4 13.3 13.0 13.05 12.50 12.78 12.83 14-Nov Cut C Yields 13.05	2 2 4 4 4 4 2 4 4 2 4 9 9 9 9 9	PKR  26  Bid- 13.0  12.1  12.3  Bills- 26  Bid- 13.2	V F 14 13 13 12 ds- i-N 0 0 12 12 MIT i-N %	230 230 230 230 298 298 200 212.85 12.00 12.00 11.90 13 207 207 207 207 207 207 207 207 207 207	