

| KEY PAKISTAN STATS & ECONOMIC INDICATORS | | | |
|---|-------------------------|---------|---------------|
| Items | Period | Unit | Figure |
| Gross Domestic Product-GDP | | | |
| GDP | FY-20/21 | USD bn | 298.021 |
| Foreign Exchange-FX-Reserves | | | |
| FX-Reserves-WoW | 13-Aug-21 | USD bn | 24.668 |
| FE-25 Import Financing | July, 2021 | USD mn | 557 |
| SBP Forward/Swap Position | 31-Jul-21 | USD bn | (4.870) |
| Net International Reserves-NIR (EST) | 13-Aug-21 | USD bn | (4.087) |
| Kerb USD/PKR | 24-Aug-21 | Bid/Ask | 166.00/167.10 |
| Real Effective Exchange Rate-REER | July, 2021 | Rs | 99.42 |
| Consumer Price Index-CPI | | | |
| Sensitive Price Index-SPI-WoW | 5-Aug-21 | bps | 151.80 |
| CPI (YoY) | July, 2021 | % | 8.30 |
| CPI- (MoM) | July, 2021 | % | 1.30 |
| CPI-Urban-YoY | July, 2021 | % | 8.70 |
| CPI-Rural-YoY | July, 2021 | % | 8.00 |
| PAK CPI-YoY minus US CPI-YoY | 8.40%-5.40% | % | 3.00 |
| M2 Growth | | | |
| M2 Growth-YoY | 1 July 21 - 6-August 21 | % | -2.37% |
| Net Govt. Sector Borrowing | 1 July 21 - 6-August 21 | Rs bn | (353.96) |
| GOVT. Borrowing for budgetary support from SBP | 1 July 21 - 6-August 21 | Rs bn | (349.94) |
| Credit to Private Sector-YoY | 1 July 21 - 6-August 21 | Rs bn | (148.46) |
| Govt. Foreign Commercial Banks Borrowing | 11MFY-20/21 | USD bn | 3.61 |
| Policy Rate | | | |
| SBP Policy Rate | FY-20/21 YTD | % | 7.00 |
| SBP O/N REPO & Reserve REPO Rate | Floor & Ceiling | % | 6.00-8.00 |
| SBP Policy Rate minus USD FED Fund Rate | 7.00%-0.25% | % | 6.75 |
| 1-Year KIBOR minus 1-Year LIBOR | 7.52%-0.24% | % | 7.28 |
| FX-Economic Data | | | |
| Foreign Direct Investment-FDI | 1MFY-21/22 | USD mn | 89.90 |
| Home Remittance | 1MFY-21/22 | USD bn | 2.707 |
| Trade Bal-S/D | 1MFY-21/22 | USD bn | (3.371) |
| CAB-S/(D) | 1MFY-21/22 | USD mn | (773.00) |
| CAB-S/(D) % of GDP | 1MFY-21/22 | % | (2.80) |
| Government, Circular Debt & External Liabilities | | | |
| Government Domestic Debt & Liabilities | As at 31-5-2021 | Rs trn | 15.73 |
| External Debt | As at 31-3-2021 | USD bn | 90.284 |
| Central Debt | As at 31-5-2021 | Rs trn | 26.065 |

25th AUGUST 2021
DAILY MARKET REVIEW
ECONOMIC-DATA:

- ✓ **Market Treasury Bills-MTB Auction Bid Report:**

| Market Treasury BilMTB Bid Pattern | | |
|------------------------------------|------------------|------------------|
| Tenor | PKR-Rs in bn | |
| Months | Bid Amount | |
| | Face Value | Realized Value |
| 3-Month | 322.12 | 316.83 |
| 6-Month | 1,053.76 | 1,016.00 |
| 12-Month | 179.50 | 166.16 |
| Total | 1,555.382 | 1,499.001 |

| Expected Market Treasury Bills-MTB Cut-off Yield-% | | |
|--|--------------------|------------------------|
| Tenor | Last Cut-Off Yield | Expected Cut Off Yield |
| | % | % |
| 3-Month | 7.24 | 7.24 |
| 6-Month | 7.49 | 7.46 |
| 12-Month | 7.67 | 7.67 |

COMMODITIES-MARKET:

- ✓ **GOLD-SPOT:** During the last 4-hours, Gold traded sideways as both buyers and sellers dominated the market but at the end bears won the race as market closed slightly lower (87cent) from its opening quote indicating that yellow metal will move lower until prices remain below from \$1795. While moving lower the next target it would find at \$1789. Yellow metal is currently trading at \$1794.02 per ounce.
- ✓ **CRUDE-OIL:** During the last 4-hours, Crude-oil traded sideways as both buyers and sellers dominated the market but at the end bulls won the race as market closed slightly higher (7cents) from its opening quote indicating that black gold will move higher until prices remain above \$67.27. While moving higher the next target it would find at \$67.80. Black gold is currently trading at \$67.70 per barrel.

| Daily READY Rates-Rs 25-Aug-21 | | | |
|--|------------------|--------------------|------------------------|
| Open | 165.25 | Last Day Close-LDC | 165.20 |
| High | 166.40 | | |
| Low | 165.25 | | |
| Close | 166.28 | | |
| DAILY USD/PKR SWAP YIELDS-% | | | |
| PERIOD | SWAP | Change in Premiums | Swap Implied PKR Yield |
| 1-Week | 0.1672 | (0.0053) | 5.33% |
| 2-Week | 0.3353 | (0.0071) | 5.35% |
| 1-Month | 0.7604 | 0.0118 | 5.15% |
| 2-Month | 1.4716 | (0.0395) | 5.40% |
| 3-Month | 2.2600 | 0.0063 | 5.52% |
| 4-Month | 2.9808 | (0.0578) | 5.42% |
| 5-Month | 3.7108 | (0.0209) | 5.47% |
| 6-Month | 4.5011 | (0.0340) | 5.52% |
| 9-Month | 7.3060 | (0.0014) | 6.18% |
| 1-Year | 10.2408 | - | 6.39% |
| Daily MONEY Market Rates-% 25-Aug-21 | | | |
| Open | 7.00 | Last Day Close-LDC | 7.00 |
| High | 7.20 | | |
| Low | 6.80 | | |
| Close | 7.00 | | |
| KIBOR AND PKRV RATE (%) 25-Aug-21 | | | |
| Tenor | KIBOR-% | PKRV Rates-% | |
| 1-M | 7.00 | 7.18 | |
| 3-M | 7.15 | 7.22 | |
| 6-M | 7.35 | 7.45 | |
| 12-M | 7.52 | 7.70 | |
| Pakistan Investment Bonds-PIB | | | |
| Period | 4-Aug-21 | 25-Aug-21 | |
| | Cut Off Yields-% | Bid-% | Ask-% |
| 2-Yrs | - | 8.30 | 8.26 |
| 3-Yrs | 8.8800 | 8.79 | 8.77 |
| 5-Yrs | 9.1980 | 9.14 | 9.12 |
| 10-Yrs-Fixed | 9.8390 | 9.90 | 9.85 |
| Floating | 8.0943 | 102 | 101.75 |
| 15-yrs* | 10.4000 | 10.30 | |
| 20-yrs* | 10.5600 | 10.45 | |
| Market Treasury Bills-MTB | | | |
| Tenor | 11-Aug-21 | 25-Aug-21 | |
| | Cut Off Yields-% | Bid-% | Ask-% |
| 3-M | 7.2401 | 7.23 | 7.20 |
| 6-M | 7.4851 | 7.42 | 7.40 |
| 12-M | 7.6700 | 7.70 | 7.68 |
| Note: * The secondary yields for 15 & 20 years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates. | | | |