

FX – INTERBANK RATE:

24-Jan	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	138.91	138.92	138.85	138.88	138.94

MONEY-MARKET:

PIB AUCTION RESULT:

- ✓ Yesterday, SBP held its 7th PIB Auction for FY-18/19, where the target amount was Rs50bn while the maturity amount was Rs64bn. The total bid participation was recorded more than 6times higher from the target and maturity amount Rs340.10bn.
- ✓ But Govt. borrowed amount id Rs53.80bn that is divided into 3 and 5-year period Rs28.92bn and 24.87bnrespectively. While the bids of 10-years period were rejected. As per our expectation the 7th PIB Cut-off Yields remained unchanged.
- ✓ Today MM initiated at 9.90%-10.00%, traded whole day with-in the range of 9.90%-10.25% and closed at 10.10%.

COMMODITIES-MARKET:

- ✓ **GOLD:** During the last 4-hours, Gold continued its losing streak indicates that yellow metal will trade lower and moving further lower it will find support at the level of \$1,270. Yellow metal is currently trading at \$1,278.70 per ounce.
- ✓ **CRUDE OIL:** During the last 4-hours, Crude oil started to trade lower but later bounced back upside direction strongly indicates that black gold will trade higher, during moving higher it will find resistance at the level of \$53.00. Black gold is currently trading at \$52.38 per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS				
Date	Events	Actual	Forecast	Previous
23-1-19	ALL WEF Annual Meetings	-	-	-
23-1-19	GBP MPC Member Broadbent Speaks	-	-	-
23-1-19	CAD Core Retail Sales m/m	-0.60%	-0.40%	-0.20%
23-1-19	CAD Retail Sales m/m	-0.90%	-0.60%	0.20%
24-1-19	AUD Employment Change	21.6K	17.3K	39.0K
24-1-19	AUD Un-employment Rate	5.00%	5.10%	5.10%

Source: www.forexfactory.com



ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Gross Domestic Product-GDP	1H FY-18/19	USD bn	147.833	
Foreign Exchange-FX-Reserves	11-Jan-19	USD bn	13.489	
FE-25 Import Financing	Nov, 2018	USD mn	675	
SBP Forward/Swap Position	30-Nov-18	USD bn	(7.409)	
Net International Reserves-NIR (EST)	11-Jan-19	USD bn	(12.508)	
IBA-SBP-Consumer Confidence Index-CCI	As at 31-01-2018	DI	45.70	
IBA-SBP-Inflation Expectation Index-IEI	As at 31-01-2018	DI	74.21	
Consumer Price Index-CPI (YoY)	December,2018	%	6.17	
CPI- (MoM)	December,2018	%	-0.40	
Core CPI-Non-Food-Non-Energy-NFNE-YoY	December,2018	%	8.40	
Core CPI-Trimmed 20%-YoY	December,2018	%	6.90	
PAK CPI-YoY minus US CPI-YoY	6.17%-1.90%	%	4.27	
M2 Growth-YoY	1 July 18 - 11-Jan 19	%	2.86	
Net Government Sector Borrowing	1 July 18 - 11-Jan 19	Rs bn	671.16	
SBP borrowing for budgetary support	1 July 18 - 11-Jan 19	Rs bn	772.59	
Credit to Private Sector-YoY	1 July 18 - 11-Jan 19	Rs bn	495.70	
Govt. Foreign Commercial Banks Borrowing	1 July 18 - 30-Nov 18	USD mn	449.51	
SBP Policy Rate	FY-18/19 YTD	%	10.00	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	8.50-10.50	
SBP Policy Rate minus USD FED Fund Rate	10.00%-2.50%	%	7.50	
1-Year KIBOR minus 1-Year LIBOR	10.83%-3.04%	%	7.79	
Foreign Direct Investment-FDI	1H FY-18/19	USD bn	1.319	
Home Remittance	1H FY-18/19	USD bn	10.718	
Current Account Deficit-CAD	1H FY-18/19	USD bn	7.983	
CAD % of GDP	1H FY-18/19	%	5.40	
Trade -Deficit	1H FY-18/19	USD bn	17.497	
Kerb USD/PKR	24-Jan-19	Bid/Ask	139.25/50	
Real Effective Exchange Rate-REER	November, 2018	Rs	106.38	
Government Domestic Debt	As at 31-10-2018	Rs trn	17.70	
External Debt	As at 30-9-2018	USD bn	96.735	
Standard & Poor's-S&P	Rating & Outlook	Rank	B-Stable	
Moody's	Rating & Outlook	Rank	B3-Negative	
MSCI-Emerging Market Index-EMI	24-Jan-19	Pts	1,009.14	
Pakistan Stock Exchange-PSX-100 Index	24-Jan-19	Pts	40,289.16	
Foreign Investor Portfolio Investment-FIPI	23-Jan-19	USD '000	5,270.84	
Special Convertible Rupee a/c-SCRA	1 July 17 To-Date	USD mn	(459.38)	

DATE	DATA	3-MONTH	6-MONTH	12-MONTH
22-Jan, 2019	US-LIBOR Rate	2.77925%	2.85363%	3.03713%

DATA		30-Oct-18	
Pakistan Credit Default Swap - CDS			406.04

INTERNATIONAL EURO BOND ISSUE				
Bond Issue	Issue Date	Maturity Date	Coupon Rate	Secondary Market Yields-%
				Bid Ask
5-Years EURO Bonds	29-11-17	12-May-22	5.625%	6.92 6.74
10-Years EURO Bonds	29-11-17	12-May-27	6.875%	8.03 7.88

