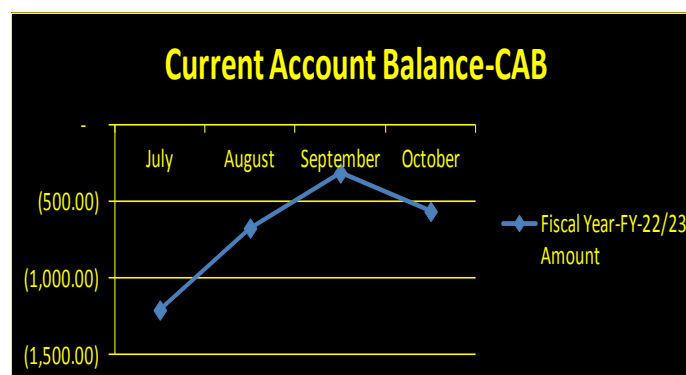
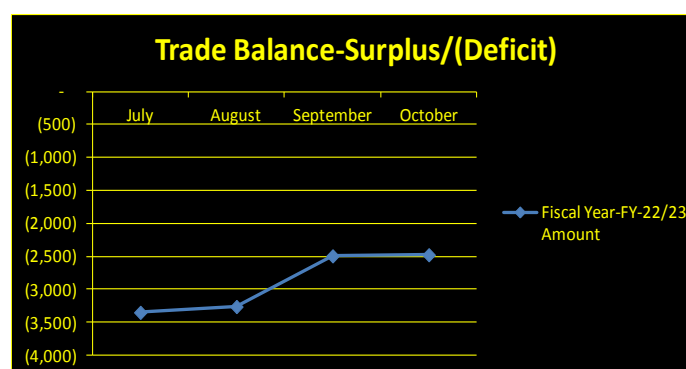
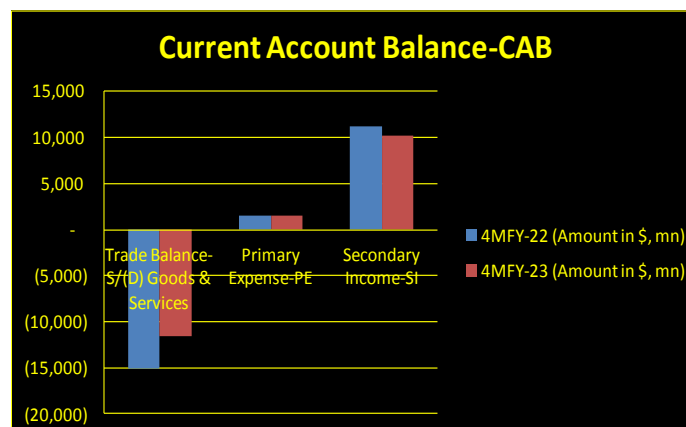
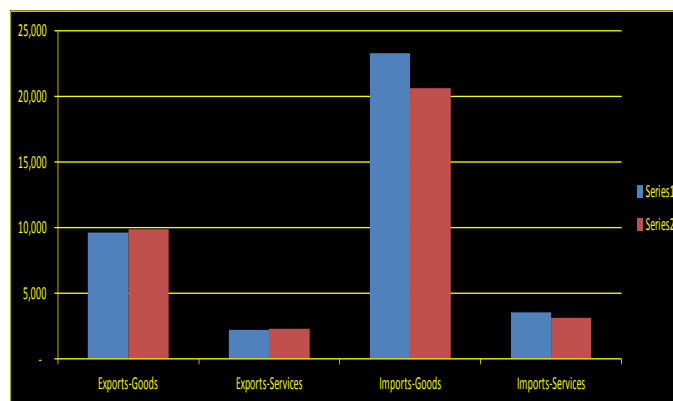


KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
<b>Foreign Exchange-FX-Reserves</b>			
FX-Reserves-WoW	11-Nov-22	USD bn	13.796
FE-25 Import Financing	Oct, 2022	USD bn	1.017
SBP Forward/Swap Position	Sep, 2022	USD bn	(4.00)
Net International Reserves-NIR (EST)	11-Nov-22	USD bn	(23.05)
Kerb USD/PKR	22-Nov-22	Bid/Ask	228.75/231.00
Real Effective Exchange Rate-REER	Sep, 2022	Rs	90.94
Roshan Digital Account-RDA	4MFY23	USD bn	5.29
<b>Consumer Price Index-CPI</b>			
Sensitive Price Index-SPI-WoW	17-Nov-22	bps	217.82
CPI (YoY)	Oct, 2022	%	26.60
CPI- (MoM)	Oct, 2022	%	4.70
CPI-Urban-YoY	Oct, 2022	%	24.60
CPI-Rural-YoY	Oct, 2022	%	29.50
PAK CPI-YoY minus US CPI-YoY	26.60%-8.20%	%	18.40
<b>M2 Growth</b>			
M2 Growth-YoY	1 July 22 To 28 October 22	%	(0.68)
Net Govt. Sector Borrowing	1 July 22 To 28 October 22	Rs bn	316.02
GOVT. Borrowing for budgetary support from SBP	1 July 22 To 28 October 22	Rs bn	310.94
Private Sector Credit-PSC	1 July 22 To 28 October 22	Rs mn	1.86
Govt. Foreign Commercial Banks Borrowing	2MFY-23	USD bn	NIL
<b>Policy Rate</b>			
SBP Policy Rate	FY-23 YTD	%	15.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	14.00-16.00
SBP PR minus USD FED Fund Rate	15.00%-4.00%	%	11.00
1-Year KIBOR minus 1-Year LIBOR	15.63-5.46%	%	10.17
<b>FX-Economic Data</b>			
Foreign Direct Investment-FDI	4MFY-23	USD mn	348.30
Home Remittance	4MFY-23	USD bn	9.9
Trade Bal-S/(D)	4MFY-23	USD bn	(11.60)
CAB-S/(D)	4MFY-23	USD bn	(2.82)
<b>Special Convertible Rupee Account-SCRA</b>			
SCRA-Cumulative inflow/(outflow)	July 22 till date	USD mn	(49.36)
SCRA-MTB+PIB inflow/(outflow)	July 22 till date	USD bn	(28.95)
<b>Govt., Circular Debt &amp; External Liabilities</b>			
Govt. Domestic Debt & Liabilities	As at 31-9-2022	Rs trn	32.12
External Debt	As at 30-9-2022	USD bn	126.914
Central Debt	As at 31-9-2022	Rs trn	49.399

## 22<sup>nd</sup> NOVEMBER 2022 DAILY MARKET REVIEW ECONOMIC DATA

- ✓ **CAD narrows by 47pc in July-October** SBP released the data of CAD showed that CAD fell by 68% to \$567mn in Oct compared to \$1.77bn in the same month last year.
- ✓ However, the CAD increased by 56% when compared with \$363mn in Sep.
- ✓ CAD declined by 46.8% in 4MFY23 compared to \$2.82bn against \$5.30bn in the corresponding period last year.
- ✓ The imports of goods and services fell to \$23.68bn in 4MFY23 against \$26.80bn in 4MFY22. However, exports of goods and services rose slightly to \$9.82bn compared to \$9.57bn in the same period last year.
- ✓ Trade deficit also narrowed by almost 23% to \$11.60bn in 4MFY23 against \$15.05bn in the corresponding period last year.



Interbank Rates-Rs			
22-Nov-22		Last Day Close-LDC	
Open	223.50		
High	223.75		
Low	223.25	<b>223.60</b>	
Close	223.38		
DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.3331	(0.0569)	11.62%
2-Week	0.4125	(0.0725)	8.68%
1-Month	0.4550	(0.1450)	6.31%
2-Month	0.5455	(0.2545)	6.93%
3-Month	0.8187	(0.3313)	6.14%
4-Month	1.2712	(0.2788)	6.50%
5-Month	1.7667	(0.2333)	6.83%
6-Month	2.3769	(0.3731)	7.23%
9-Month	6.4526	(0.1724)	9.14%
1-Year	9.0083	(0.3767)	9.46%
MONEY Market-MM Rates-%			
22-Nov-22		Last Day Close-LDC	
Open	15.00		
High	15.25		
Low	14.90	<b>15.00</b>	
Close	15.10		
KIBOR AND PKRV RATES (%)			
21-Nov-22			
Tenor	KIBOR-%	PKRV Rates-%	
1-M	15.08	15.29	
3-M	15.56	15.70	
6-M	15.60	15.71	
12-M	15.63	15.72	
Pakistan Investment Bonds-PIB			
Period	13-Oct-22	22-Nov-22	
	Cut Off Yields-%	Bid-%	Ask-%
2-Yrs	-	13.35	13.25
3-Yrs	13.8360	14.10	14.07
5-Yrs	13.0900	13.22	13.20
10-Yrs-Fixed	12.9500	12.95	12.90
Floating	16.4000	102	101.75
15-yrs*	-	13.30	
20-yrs*	-	13.50	
Market Treasury Bills-MTB			
Tenor	16-Nov-22	22-Nov-22	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	15.7100	15.74	15.71
6-M	15.7298	15.75	15.72
12-M	15.6990	15.75	15.72
Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.			