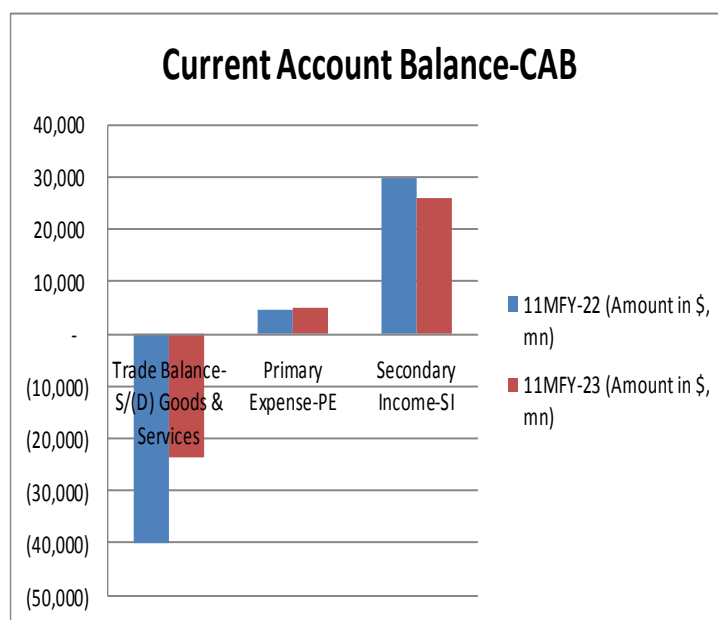
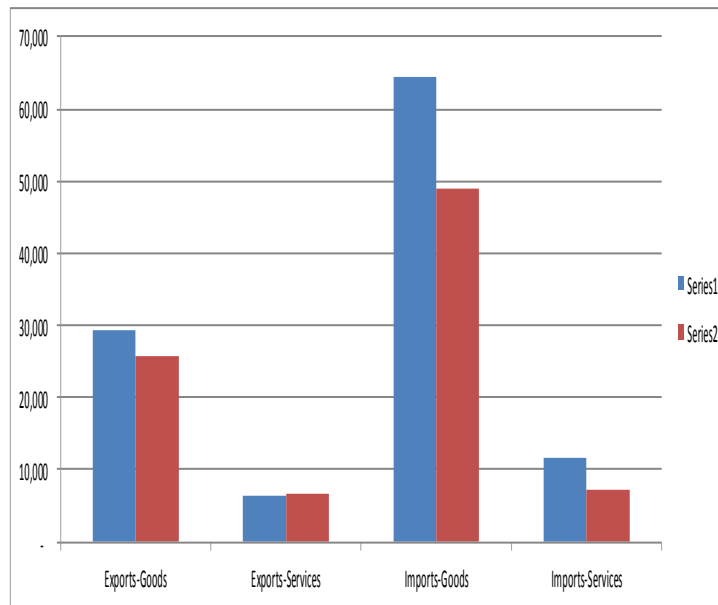


22<sup>nd</sup> June 2023

**DAILY MARKET REVIEW**

KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
<b>Foreign Exchange-FX-Reserves</b>			
FX-Reserves-WoW	9-Jun-23	USD bn	9.378
FE-25 Import Financing	Apr, 2023	USD bn	1.15
SBP Forward/Swap Position	Apr, 2023	USD bn	(4.81)
Net International Reserves-NIR (EST)	9-Jun-23	USD bn	(27.80)
Kerb USD/PKR	22-Jun-23	Bid/Ask	288.00/292.00
Real Effective Exchange Rate-REER	May, 2023	Rs	87.15
Roshan Digital Account-RDA	11MFY23	USD bn	6.22
<b>Consumer Price Index-CPI</b>			
Sensitive Price Index-SPI-WoW	8-Jun-23	bps	255.17
CPI (YoY)	May, 2023	%	38.00
CPI- (MoM)	May, 2023	%	1.60
CPI-Urban-YoY	May, 2023	%	35.10
CPI-Rural-YoY	May, 2023	%	42.20
PAK CPI-YoY minus US CPI-YoY	38.00%-4.90%	%	33.10
<b>Broad Money Supply-M2 Growth:</b>			
M2 Growth-YoY	1 Jul 22 To 2 June 23	%	8.94
Net Govt. Sector Borrowing	1 Jul 22 To 2 June 23	Rs trn	3.38
GOVT. Borrowing for budgetary support from SBP	1 Jul 22 To 2 June 23	Rs trn	2.98
Private Sector Credit-PSC	1 Jul 22 To 2 June 23	Rs bn	25.38
Govt. Foreign Commercial Banks Borrowing	10MFY-23	USD mn	900.00
<b>Policy Rate</b>			
SBP Policy Rate	FY-23 YTD	%	21.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	20.00-22.00
SBP PR minus USD FED Fund Rate	21.00%-5.00%	%	16.00
1-Year KIBOR minus 1-Year LIBOR	21.89-5.79%	%	16.10
<b>FX-Economic Data</b>			
Foreign Direct Investment-FDI	11MFY-23	USD bn	1.32
Home Remittance	11MFY-23	USD bn	24.831
Trade Bal-S/(D)	11MFY-23	USD bn	(23.77)
CAB-S/(D)	11MFY-23	USD bn	(2.94)
<b>Special Convertible Rupee Account-SCRA</b>			
SCRA-Cumulative inflow/(outflow)	July 22 till date	USD bn	(135.98)
SCRA-MTB+PIB inflow/(outflow)	July 22 till date	USD bn	(42.01)
<b>Govt., Circular Debt &amp; External Liabilities</b>			
Govt. Domestic Debt & Liabilities	As at 31-3-2023	Rs trn	35.36
External Debt	As at 31-3-2023	USD bn	12.726
Central Debt	As at 30-4-2023	Rs trn	58.598

**ECONOMIC DATA:**

 ✓ **Current Account Deficit-CAD for 11MFY23**


Interbank READY Rates-PKR-Rs 22-Jun-23			
Open	286.90	Last Day Close-LDC	
High	286.90		
Low	286.60	<b>286.97</b>	
Close	286.71		
DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.7461	(0.1377)	18.68%
2-Week	1.1919	(0.0403)	15.98%
1-Month	2.1491	0.0609	14.05%
2-Month	3.2073	0.0343	12.07%
3-Month	5.1820	0.0072	12.79%
4-Month	6.7001	(0.0384)	12.51%
5-Month	7.8521	(0.1389)	12.15%
6-Month	9.4608	0.1110	12.31%
9-Month	11.8911	0.0454	11.22%
1-Year	16.0350	0.0784	11.33%
MONEY Market-MM 22-Jun-23 Rates-%			
Open	21.00	Last Day Close-LDC	
High	21.00		
Low	20.25	<b>21.10</b>	
Close	20.30		
KIBOR AND PKRV RATES (%) 21-Jun-23			
Tenor	KIBOR-%	PKRV Rates-%	
1-M	21.15	21.48	
3-M	21.87	21.96	
6-M	21.89	21.98	
12-M	21.89	21.99	
Pakistan Investment Bonds-PIB			
Period	16-June-23	22-Jun-23	
	Cut Off Yields-%	Bid-%	Ask-%
3-Yrs	19.3500	19.10	18.80
5-Yrs	13.8000	15.80	15.50
10-Yrs-Fixed	12.9500	15.00	14.20
Floating	17.8255	102	101.75
15-yrs*	-	15.15	
20-yrs*	-	15.15	
Market Treasury Bills-MTB			
Tenor	15-Jun-23	22-Jun-23	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	21.9999	21.95	21.93
6-M	21.9890	21.80	21.60
12-M	21.9997	17.15	16.80
<b>Note: * The secondary yields for 15 &amp; 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.</b>			