

DAILY C&M MARKET REVIEW

FOREIGN EXCHANGE-FX-MARKET:

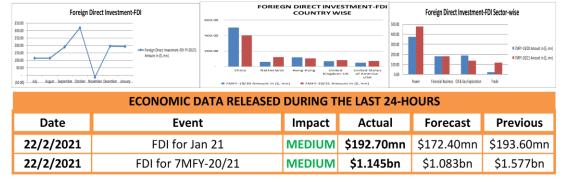
- ✓ Today, in interbank session, PKR slightly down by 3paisa against the Friday's close at Rs159.10 to
- During the day, USD/PKR traded within the range of 18paisa from low at 159.07Rs to high at Rs159.25.



ECONOMIC-DATA:

FOREIGN DIRECT INVESTMENT-FDI:

- ✓ SBP released the data of FDI for the month of January 2021. According to the SBP, FDI declined by \$0.90mn as compared to the previous month \$193.60mn to \$192.70mn.
- ✓ For FY-20/21, FDI decreased by \$432.0mn as compared to the same period of last fiscal year \$1.57bn to \$1.14bn.
- ✓ Countries that directly invested highest amount in Pakistan are as under;
- ✓ China \$402.80mn, Netherland \$122.0mn, Hong-Kong \$105.20mn, United Kingdom \$83.80mn and United States of America-USA \$73.50mn respectively.
- ✓ The Sectors in which these countries highest amount in Pakistan are as follows;
- ✓ Power \$475.80mn, Financial Business \$181.30mn, Oil & Gas Exploration \$136.70mn and Trade \$118.0mn respectively.



Ready Rates-PKR		(R	22/2/2021						
Open	159.15								
High	159.25		Last	Last Day Clo					
Low	159.07		LDO	: 159	.10				
Close	159.	07							
USD/PKR SWAP YIELDS-%									
PERIOD	SWAP		Change in Premiums		Swap mplied PKR Yield				
1-Week	0.2226	(0	.0027)	7.3	9%				
1-Month	0.8894	(0	.0038)	6.70%					
2-Month	1.8541	(0	.0158)	7.36%					
3-Month	2.8322	0	.0641	7.40%					
4-Month	3.7357	(0	.0439)	7.2	1%				
5-Month	4.7894	0	.1321	7.3	7%				
6-Month	5.6279	0.1197		7.2	1%				
1-Year	10.9267	0	.0000	7.16%					
FORIE	GNEXCHANGE	XECO	NOMCII	VIDI CATO	RS				
	itens		Period	Urit	Figure				
Gas Donestic Product-GDP			# P (00 b)						
GP Foreign Endourse DV Property on			1HFY-20/21	UEDbn	141.675				
Foreign Extra representation of the Post o			12-Feb-21	LSDbn	20.038				
RE-25Import Financing			January, 202	L USDmn	408				
SEPForward/SwapPosition			31-Dec-20	USDbn	(4610)				
Net International Reserves-NR(EST)			4Feb-21	USDbn	(8657)				
Kerb USD/RR		_	18Feb-21	_	1990/1995				
Real Effective Exchange Rate-REER EX-Economic Data			Ottober, 202) Rs	97.11				
Foreign Direct livestment-FDI			7MPY-20/21	LSDbn	115				
Home Remittance			7MFY-20/21	USDbn	16476				
CPB/(CPD)			1HFY-20/21	USDmn	1131				
Ø8%dfŒP			1HFY-20/21	%	080				
Tracle Ballance/(Tracle-Deficit)			1HFY-20/21	USDbn	(12.381)				
Солт, Grader Debt &			As at 31-8-202	0 04	1100				
Governmentt Domestic Debt & Liabilities External Debt		_	Asat 306202	100	1462 112858				

Groular Debt

Rstm 2253

/ IR O R A N D DI	AN BATE	19/	2.2	F = b	2.1						
Tenor KIBOR-		_	22-Feb-21								
Tenor		%	PKRV Rates-%		e s - %						
1-Month	6.96		7.12								
3 - Month	7.10		7.19								
6-Month	7.31		7.40								
12-Month	7.50		7.80								
Pakistan	Investment										
Period	3-Feb-21		22-	Feb-21							
Fellou	Cut Of Yields-	B id - %		A s	k -%						
2 - Y rs	-	/0	8.62	8	.58						
3 - Y rs	8.4999	9	9.05	9.00							
5 - Y r s	9.5298		9.65	9.60							
10-Yrs-Fix	9.9900		10.05	9.60							
Floating	7.5498		10.03	_							
15-years*											
	10.0000		10.31								
20-years *	10.580										
Market Treasury Bills-MTB 10-Jan-21 22-Feb-21											
Tenor	10-Jan-21		22-	F e D - Z I							
161101	Cut Off Yields-%		Bid-%	Ask-%							
3 - M	7.1799		7.17	7.15							
6 - M			7.45	7.42							
1 2 - M	7.7989		7.77	7.72							
Note: * The secondary yields for 15 & 20-years Bonds are not											
				available, so instead of leaving it							
		blank, we inputed PKRV Rates.									
	MONEY MARKET-MMECONOMIC INDICATORS										
Items			1CINDIC	ATORS	es.						
					es.						
Large Scale Manufacturing Incl.s	tries-LSM		1 ICINDIC Period	ATORS Urit	es. Figure						
LSM	tries-LSM		1CINDIC	ATORS	es.						
LSM Consumer Price Index-CPI		11-	FY-20/21	Urit bps	Figure						
LSM Consumer Price Index-CPI Sensitive Price Inde		11-	TC INDIC. Period FY-20/21 3-Feb-21	Urit bps	Figure 143.30						
LSM Consumer Price Index-CPI Sensitive Price Inde CPI (YoY)	«SPI-WOW	1H 12 Jan	Period FY-20/21 3-Feb-21 Lary, 2021	bps bps	Figure 143.30						
LSM Graumar Price Index-CPT. Sensitive Price Inde CPT (YoY) CPT- (NotW	eSPI-VVOW	11- 12 Jan Jan	Period FY-20/21 SFeb-21 uary, 2021 uary, 2021	bps bps %	Figure 143.30 143.66 -0.20						
LSM Granner Rice Index-CR Sensitive Rice Inde CR (YoY) CR-(WbW CR-Utben-Y	«SPI-VJOW)	11- 12 Jan Jan Jan	Period FY-20/21 3-Feb-21 uary, 2021 uary, 2021 uary, 2021	bps bps w w w w w w w w w w w w w	Figure 143.30 143.63 5.65 -0.20 5.00						
LSM Gravmar Rice Index-CR Sensitive Rice Index CR (Yor) CR- (Webv CR- Utban-Y CR- Rural-Yo	«SRI-VADAV) oy y	11- 12 Jan Jan Jan	TC I NDI C. Period FY-20/21 SFeb-21 Lary, 2021 Lary, 2021 Lary, 2021 Lary, 2021	bps bps % %	Figure 143.30 143.63 5.65 -0.20 5.00 6.60						
LSM Grassma Rikos Indos GR Sensitive Price Indos GR (YeV) GR-(Netv) GR-Uban-Y GR-Ranal-Ye PRKGR-Netv munus	«SRI-VADAV) oy y	11- 12 Jan Jan Jan	Period FY-20/21 3-Feb-21 uary, 2021 uary, 2021 uary, 2021	bps bps w w w w w w w w w w w w w	Figure 143.30 143.63 5.65 -0.20 5.00						
LSM Graune Price Index CFI Sensitive Price Index CFI (Not) CFI- (Not) CFI- (Not) CFI- Not) CFI- Not	*SPI-WOW) of N LECPI-YOY	11- 12 Jan Jan Jan Jan 5.6	Priod Pr	bps bps % % %	143.30 143.66 5.65 -0.20 5.00 6.60 4.29						
LSM Granner Pice Index CP Sensitive Price Index CP (100) CPI-(NebV CPI-Uban-Y CPI-Azal-Y CPI-KOPI-NoV manus MZ Gowth MZ Gowth	*SPI-WOW) Of the second seco	11- 12- Jan Jan Jan Jan 5.6	TC I NDI C Period FF-22/21 3Feb-21 uary, 2021 uary, 2021 uary, 2021 uary, 2021 uary, 2021 uary, 2021	bps bps % % %	Figure 143.30 143.66 5.66 -0.20 5.00 6.60 4.29						
LSM Greene Rice Index CR Sensitive Price Index CR (169) GR-(NeW GR-Usen-Y GR-Rual-Yc PRICON-Yo'Y munus MZ Growth-Y Net Goxt. Sector B	RSPI-WOW OPPORT OPPO	Jan Jan Jan Jan Jan Jan Jan Jan Julyi	TC I NDI C Period 8Feb-21 uary, 2021 uary, 2021 uary, 2021 uary, 2021 uary, 2021 059-61-35%	bps bps bps % % % % Rs bn	Figure 143.30 143.66 5.66 -0.20 5.00 6.60 4.29 3.50 172.60						
LSM Greans Rice Index CR Sensitive Price Index CR (1/07) GR-(NeW GR-Uben-Y GR-Paul-Y GR-Paul-Y MZ Grouth Nz Grouth Nz Grouth Nz Grouth Nz Grouth Out, Demoving for budgets	eSPI-WOW))))))) (SPI-Yol' Orrowing nysupport from SBP	Jan	FY-20/21 FY-20/	bps bps % % % % Rs bn Rs bn	Figure 143.30 143.66 5.66 -0.20 5.00 6.60 4.29 3.50 172.60 290.80						
LSM Greans Rice Index CR Sensitive Price Index CR (YeV) CR-(NeW CR-Uben-Y CR-Ruel-Yc CR-Ruel-Yc MX-Grouth-Y N2-Grouth-Y N2-G	eSPI-WDW)))))) (SPI-YdY Off corrowing rysupport from SBP stor-YdY	11-12-13-13-13-13-13-13-13-13-13-13-13-13-13-	FY-20/21 SFeb-21 Lary, 2021	bps bps bps % % % % Rs bn Rs bn Rs bn	Fig.re 143.30 143.66 5.66 -0.20 5.00 6.60 4.29 3.50 172.60 290.80 291.90						
LSM Grouns Rice Index CR Sensitive Price Index CR- (NeW) CR-Uban-Y CR-Rual-Y PRICR-10Y mrus Net Grouth Net Grox Sector B COMT. Borroving for budgets Growt to Private S Good, Foreign Commercial	eSPI-WDW)))))) (SPI-YdY Off corrowing rysupport from SBP stor-YdY	11-12-13-13-13-13-13-13-13-13-13-13-13-13-13-	FY-20/21 FY-20/	bps bps % % % % Rs bn Rs bn	Fig.re 143.30 143.66 5.66 -0.20 5.00 6.60 4.29 3.50 172.60 290.80						
LSM Grouns Rice Index CR Sensitive Price Index CR (NoV) CR-(NoV) CR-Nasi-Yc PR-CR-NoV munus M2 Grouth N2 Grouth N2 Grouth N2 Grouth CQV/I. Bornwing for budgets Godt. Foreign Commercial RdisyRute	eSH-WAW) of Y W LS GH-Yof Y arrowing Theysupport from SEP stdra-Yof Y Banks Barrowing	11- 18 Jan	FY-20/21 FY-20/21 FY-20/21 FY-20/21 FY-20/21 FY-20/21 FY-20/21 FY-20/21 FY-20/21	bps bps % % % % % Rs bn Rs bn USDmm	Figure 143.30 143.63 5.66 -0.20 5.00 6.60 4.29 3.50 172.60 290.80 291.90 136.70						
LSM Greans Rice Index CR Sensitive Price Index CR (169) GH-(NeW GR-Uten-Y GR-Rual-Yc PRICOR-16Y munus MZ Growth-Y Net Goxt. Sector B GOXT. Borrowing for budgeta Great to Private S Goxt. Foreign Commercial Ridio Rate SSP Policy R	esPI-NOM of of or	11- 12 Jan	FY-20/21 FY-20/21 FY-20/21 FY-20/21 LLLIFY, 20/21 LLIFY, 20/21 LLIFY, 20/21 LLIFY, 20/21 LLIFY, 20/21 LLIFY, 20/21	bps bps bps % % % % Rs bn Rs bn Rs bn	Fig.re 143.30 143.66 5.66 -0.20 5.00 6.60 4.29 3.50 172.60 290.80 291.90						
LSM Grouns Rice Index CR Sensitive Price Index CR (NoV) CR-(NoV) CR-Nasi-Yc PR-CR-NoV munus M2 Grouth N2 Grouth N2 Grouth N2 Grouth CQV/I. Bornwing for budgets Godt. Foreign Commercial RdisyRute	eSR-VANV)) of if if if in	11- 12 Jan	FY-20/21 FY-20/21 FY-20/21 FY-20/21 FY-20/21 FY-20/21 FY-20/21 FY-20/21 FY-20/21	bps bps % % % % Rs bn Rs bn USDmm	Figure 143.30 143.63 5.66 -0.20 5.00 6.60 4.29 3.50 172.60 290.80 291.90 136.70						
LSM Grassmar Rice Index-CR Sensitive Price Index CR (Not) CR- (N	e-SRI-VASM) of V W LS-GRI-VolV OF Barks Borrowing Barks Borrowing tele tele e-REFORate DFED Rund Rate	11-12-13-13-13-13-13-13-13-13-13-13-13-13-13-	FV-20/21 SFeb-21 Lary, 2021	bps bps bps % % % % % % Rs bn Rs bn Rs bn LEDmm % %	Figure 143:30 143:63 5:65 -0:20 5:00 6:60 4:29 3:50 172:60 291:90 136:70 7:00 6:00:800						
LSM Grassitive Price Index CRI Sensitive Price Index CRI (Not) CRI-(Not) CRI-(Not) CRI-(Not) CRI-Rusin's PRICRI-NOT munus ME Grouth Net Grouth Net Grouth Out Sent Sent or Both Goot, Sent or Both Goot, Sent or Both Goot, Foreign Commercial Riflicy Rate SEP Polity Res	e-SRI-VASM) of V W LS-GRI-VolV OF Barks Borrowing Barks Borrowing tele tele e-REFORate DFED Rund Rate	11-12-13-13-13-13-13-13-13-13-13-13-13-13-13-	FY-30/21 SFeb-21 Lary, 2021	bps bps bps % % % % % % Rs bn Rs bn Rs bn USDmm % %	#830 #830 #830 #830 #830 #830 #830 #830						

Standard & Poor's-S&P

Moodys

MSG-Emerging Market Index-EM

Pakistan Stock Exchage-PSX-100 Index

Foreign Investor Portfolio Investment-RR

SCRAT-BIIS & PIBS
SCRAT-BIIS & PIBS

US-LIBOR Rate

ecid Convertible Rupse Account-A/c-SCRA

Tenor 3-Month

6-Month

12-Month

Ratting & Outlook Rank B-

18-Feb-21

Units LIBOR Rate

%

%

Rating & Outlook Rank B3-Stable

1 July 20 To-Date USD mm (149.85) Feb-21 USD mm (0.80)

19/2/2021

0.17525

0.19500

0.28650

Pts 1,480.08

USD'000 (2,804.353

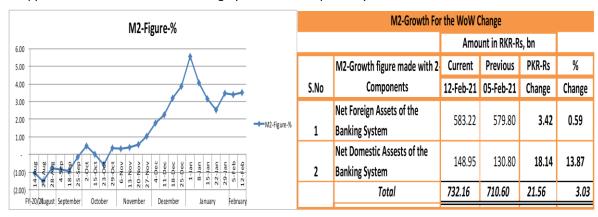
MONEY MARKET-MM:

✓ Today MM initiated at 7.00% and traded whole day within the range at 6.80%-7.05% and closed at 6.80%.

ECONOMIC-DATA:

M2-GROWTH:

- ✓ SBP issued the numbers of Broad Money Supply for the week ended 12th February 2021. According to the SBP, M2 posted the positive growth of 3.50% lower as compared to last year positive growth of 3.85%.
- ✓ On WoW basis, M2 rose by 0.10% as broad money advanced by Rs21.50bn from Rs710.60bn to Rs732.12bn.
- \checkmark M2-Growth measured with the sum of Net Foreign Assets-NFA & Net Domestic Assets NDA:
- ✓ NFA includes FX-Reserves while NDA includes Credit to Govt. & Non-Govt. Sectors borrowing and other net Items (liability) respectively.
- NFA advanced by Rs3.42bn from Rs579.80bn to Rs583.22bn mainly due to increase in FX-Reserves figure, While NDA increased by Rs18.14bn from Rs130.80bn to Rs148.95bn mainly due to decrease in Other Item-Net-Liability by Rs29.43bn and Net-Govt. Sector Borrowing by Rs10.14bn while this positive impact washed by dropped in Non-Govt. Sector Borrowing by Rs21.43bn respectively.



ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS							
Date	Event	Impact	Actual	Forecast	Previous		
22/2/2021	M2-Growth for 12 Feb 21	LOW	3.50%	3.25%	3.40%		