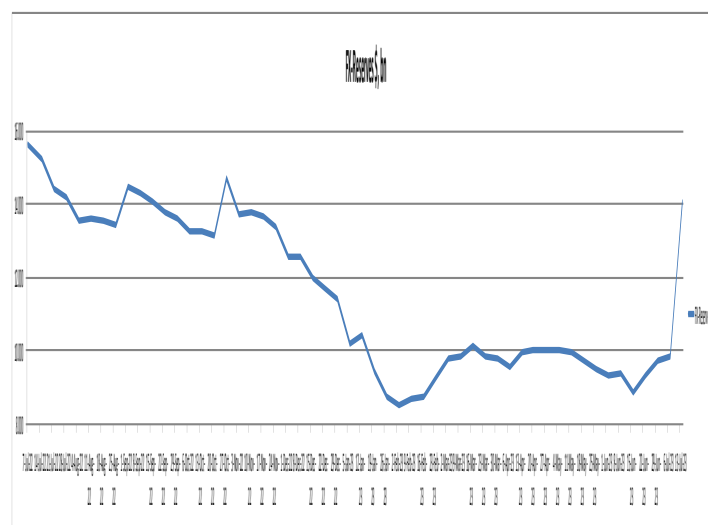


KEY PAKISTAN STATS & ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Foreign Exchange-FX-Reserves				
FX-Reserves-WoW	14-Jul-23	USD bn	14.065	
FE-25 Import Financing	May, 2023	USD bn	1.30	
SBP Forward/Swap Position	May, 2023	USD bn	(4.47)	
Net International Reserves-NIR (EST)	14-Jul-23	USD bn	(25.96)	
Kerb USD/PKR- Buying/Selling Avg. Rate	21-Jul-23	Rs	291.75	
Real Effective Exchange Rate-REER	May, 2023	Rs	87.15	
Net Roshan Digital Account-RDA	Sep 20 to FY23	USD bn	1.12	
Consumer Price Index-CPI				
Sensitive Price Index-SPI-WoW	20-Jul-23	bps	258.45	
CPI (YoY)	June, 2023	%	29.40	
CPI- (MoM)	June, 2023	%	(0.30)	
CPI-Urban-YoY	June, 2023	%	27.30	
CPI-Rural-YoY	June, 2023	%	32.40	
PAK CPI-YoY minus US CPI-YoY	29.40%-4.0%	%	25.40	
Broad Money Supply-M2 Growth:				
M2 Growth-YoY	1 Jul 22 To 2 June 23	%	8.94	
Net Govt. Sector Borrowing	1 Jul 22 To 2 June 23	Rs trn	3.38	
GOVT. Borrowing for budgetary support from SBP	1 Jul 22 To 2 June 23	Rs trn	2.98	
Private Sector Credit-PSC	1 Jul 22 To 2 June 23	Rs bn	25.38	
Govt. Foreign Commercial Banks Borrowing	10MFY-23	USD mn	900.00	
Policy Rate				
SBP Policy Rate	FY-24 YTD	%	22.00	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	21.00-23.00	
SBP PR minus USD FED Fund Rate	22.00%-5.25%	%	16.75	
1-Year KIBOR minus 1-Year LIBOR	22.69-6.04%	%	16.65	
FX-Economic Data				
Foreign Direct Investment-FDI	FY-23	USD bn	1.46	
Home Remittance	FY-23	USD bn	27.024	
Trade Bal-S/(D)	FY-23	USD bn	(24.80)	
CAB-S/(D)	FY-23	USD bn	(2.56)	
Special Convertible Rupee Account-SCRA				
SCRA-Cumulative inflow/(outflow)	July 23 till date	USD bn	3.18	
SCRA-MTB+PIB inflow/(outflow)	July 23 till date	USD bn	0.00	
Govt., Circular Debt & External Liabilities				
Govt. Domestic Debt & Liabilities	As at 31-5-2023	Rs trn	37.89	
External Debt	As at 31-3-2023	USD bn	12.726	
Central Govt. Debt (Domestic + External)	As at 31-5-2023	Rs trn	58.962	

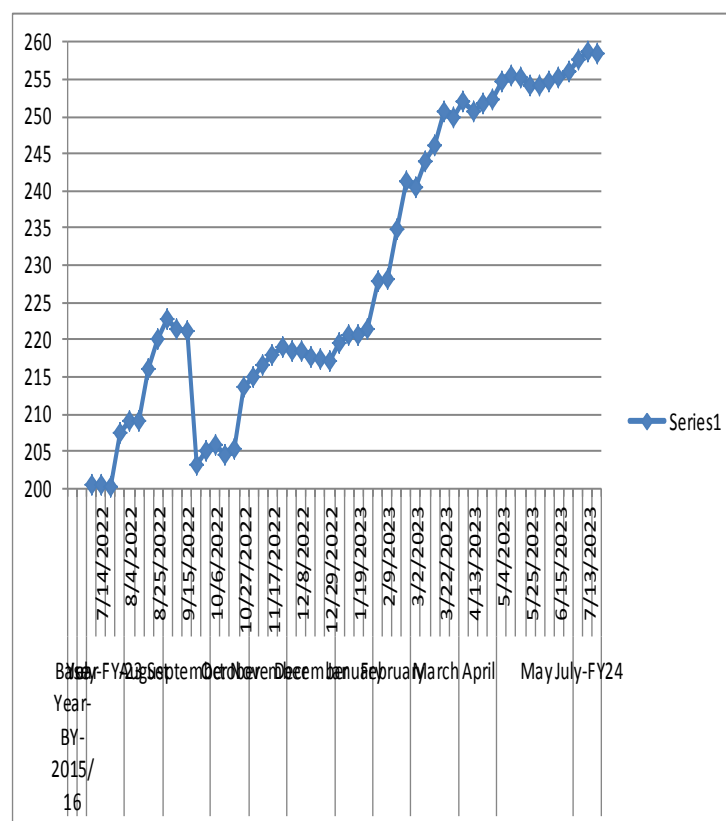
ECONOMIC DATA:

✓ **SBP FX-Reserves surged by \$4.20bn or 93%**

FX-RESERVES WoW Change				
Amount in \$, mn				
FX-RESERVES Held by	Current	Previous	Change	
	14-Jul-23	7-Jul-23	\$	%
State Bank of Pakistan-SBP	8,727.20	4,524.00	4,203.20	92.91
Commercial Banks	5,338.10	5,314.50	23.60	0.44
Total	14,065.30	9,838.50	4,226.80	42.96



✓ **Sensitive Price Index-SPI fell by 0.07%**



Interbank READY Rates-PKR-Rs		
		21-Jul-23
Open	286.00	Last Day Close-LDC
High	286.81	
Low	286.00	285.15
Close	286.81	

DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.7850	(0.0763)	19.43%
2-Week	1.5950	0.0063	19.74%
1-Month	3.3000	0.0503	18.96%
2-Month	6.5000	0.3067	19.08%
3-Month	9.7000	0.3585	19.18%
4-Month	11.9000	0.5412	18.01%
5-Month	14.5000	0.8977	17.83%
6-Month	17.7500	0.5398	18.33%
9-Month	20.5000	0.0854	15.44%
1-Year	24.0000	0.0389	14.35%

MONEY Market-MM Over-Night-O/N Rates-%		
		21-Jul-23
Open	21.80	Last Day Close-LDC
High	21.80	
Low	21.05	21.25
Close	21.10	

KIBOR AND PKRV RATES (%)		
		20-Jul-23
Tenor	KIBOR-%	PKRV Rates-%
1-M	22.09	22.09
3-M	22.73	22.82
6-M	22.83	22.93
12-M	22.86	22.96

Period	4-July-23	21-Jul-23	
	Cut Off Yields-%	Bid-%	Ask-%
3-Yrs	19.3500	19.10	18.80
5-Yrs	13.8000	15.85	15.55
10-Yrs-Fixed	12.9500	15.00	14.20
Floating	17.8255	102	101.75
15-yrs*	-	15.30	
20-yrs*	-	15.30	

Market Treasury Bills-MTB			
Tenor	13-Jul-23	21-Jul-23	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	22.7999	22.90	22.80
6-M	22.9600	21.80	21.60
12-M	22.9897	17.15	16.80

Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.