Management Pvt. Ltd.

✓ SBP FX-Reserves fall by \$90mn: SBP released the data of FX-Reserves. According to the SBP, FX-Reserves of SBP fell by \$90mnto

However, the overall RX-Reserves for the country dipped by \$123mn to \$25.02bn while the holding of the commercial banks

FX-RESERVES WoW Change Amount in \$, mn

Previous

18,658.20

6,492.50

slipped by \$33mn to \$6.45bn over the preceding week.

10-Dec-21 3-Dec-21

25,027.80 25,150.70

However, the inflow grew by 12% YoY to \$798mn in 5MFY-22.

Foreign Direct Investment-FDI Sector-wise

Financial Busine Stil and Gas Exploration

Foriegn Direct Investment-FDI

SPI increases 0.55%: PBS released the data of SPI. According to the

PBS, SPI for the week ended December 16, 2021 registered an increase of 0.55% for the combined income group, going up from 167.21bps during the week ended December 10, 2021 to

During the week under review, average prices of 17 items rose in a

selected basket of goods, prices of 15items fell and rates of

FDI rises 12% to \$798mn in 5MFY-22: SBP released the data of FDI. According to the SBP, FDI plunged by 39% MoM to \$135.6mn in

FORIEGN DIRECT INVESTMENT-FDI COUNTRY WISE

> d States of Unit rica-USA Emari 5MFY-21/22 A

> > 4MFY-20/21 Amount in (\$, mn)

4MFY-21/22 Amount in (\$, mn)

FY-21/22 Amount in (\$, mn)

FX-Reserves

\$18.56bn during the week ended on Dec 10.

Current

18,568.30

6,459.50

5MFY-20/21 Amount in (\$, mn)

Others

168.16bps in the week under review.

KEY PAKISTAN STATS & ECONOMIC INDICATORS				
ltems	Period -	Unit -	Figure -	
Gross Domestic Product-GDP				
GDP	4MFY-20/21	USD bn	108.095	
Foreign Exchange-FX-Reserves				
FX-Reserves-WoW	10-Dec-21	USD bn	25.027	
FE-25 Import Financing	November, 2021	USD mn	959	
SBP Forward/Swap Position	31-Oct-21	USD bn	(4.870)	
Net International Reserves-NIR (EST)	10-Dec-21	USD bn	(7.645)	
Kerb USD/PKR	20-Dec-21	Bid/Ask	179.70/181.30	
Real Effective Exchange Rate-REER	October, 2021	Rs	95.58	
Consumer Price Index-CPI				
Sensitive Price Index-SPI-WoW	16-Dec-21	bps	168.16	
CPI (YoY)	Nov, 2021	%	11.53	
CPI- (MoM)	Nov, 2021	%	3.00	
CPI-Urban-YoY	Nov, 2021	%	12.00	
CPI-Rural-YoY	Nov, 2021	%	10.90	
PAK CPI-YoY munus US CPI-YoY	11.53%-6.80%	%	4.73	
<u>M2 Growth</u>				
M2 Growth-YoY	1 July 21 To 3- Dec 21	%	-0.17%	
Net Govt. Sector Borrowing	1 July 21 To 3- Dec 21	Rs mn	(183.26)	
GOVT. Borrowing for budgetary support from SBP	1 July 21 To 3- Dec 21	Rs bn (1		
Credit to Private Sector-YoY	1 July 21 To 3- Dec 21	Rs bn	454.29	
Govt. Foreign Commercial Banks Borrowing	1QFY-21/22	USD mn	457.54	
Policy Rate				
SBP Policy Rate	FY-21/22 YTD	%	9.75	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	8.75-10.75	
SBP PR minus USD FED Fund Rate	9.75%-0.25%	%	9.50	
1-Year KIBOR minus 1-Year LIBOR	11.24%-0.53%	%	10.71	
FX-Economic Data				
Foreign Direct livestment-FDI	5MFY-21/22	USD mn	797.70	
Home Remittance	5MFY-21/22	USD bn	12.903	

20th DECEMBER 2021

ECONOMIC-DATA:

FX-RESERVES

Held by

State Bank of

Pakistan-SBP Commercial

Banks

Total

November.

500.00 400.00 300.00

200.00 100.00

0.00

300.00 200.00

100.00

 \checkmark

 \checkmark

Powe

July

:

 \checkmark

 \checkmark

 \checkmark

DAILY MARKET REVIEW

Change

\$

(89.90)

(33.00)

(122.90)

Change

%

(0.48)

(0.51)

(0.49)

READY Rates- PKR-Rs		20-Dec-21		
Open	17805	Last Day		
High	178.05	Close-LDC		
Low	178.00	178.04		
Close	178.04			

	DAILY USD/PKR SWAP YIELDS-%					
PERIOD	SWAP	Change in Premiums		Swap Implied PKR Yield		
1-Week	0.1450	(0.0089)			4.32%	
2-Week	0.2750	(0.	(0.0050)		4.11%	
1-Month	0.5850	(0.	(0.0631)		3.74%	
2-Month	1.8500	(0.	(0.1347)		6.37%	
3-Month	2.9650	(0.3222)			6.82%	
4-Month	4.2000	(0.3163)		7.19%		
5-Month	5.6000	(0.3750)			7.78%	
6-Month	7.0750	(0.3871)			8.20%	
9-Month	11.0000	(0.4478)		8.84%		
1-Year	15.0000	(0.2073)		8.95%		
MONE	Y Marl Rates		20-	Đ	ec-21	
Open	9.2	5	La	IST	t Day	
High	9.5			se-LDC		
Low	8.7	5 1		10	0.60	
Close	8.7	5				
	AND PK	RV 20-Dec-21				
Tenor	KIBOR	-%	PKRV Rates-%			
1-M	9.98	3	10.05			
3-M	10.32		10.27		.27	
6-M	11.12	2	-	11	.07	
12-M	11.24	4	1	11	11.35	
Pakistan Investment Bonds-PIB						
Pakist	an Inves	tme	nt Bo	no	ds-PIB	
Pakist Period	29-Nov Cut O	/-21)ff		-D	ec-21	
	29-Nov	/-21)ff	20	-D %	ec-21	
Period	29-Nov Cut O	7-21 0ff -%	20 Bid-%	-D %	ec-21 Ask -%	
Period 2-Yrs	29-Nov Cut O Yields -	- 21 off -%	20 Bid- 9	- D %	ec-21 Ask -% 11.20	
Period 2-Yrs 3-Yrs	29-Nov Cut O Yields - 11.34	- 21 off -% 00	20 Bid-9 11.30 11.50	- D % 0	ec-21 Ask -% 11.20 11.45	
Period 2-Yrs 3-Yrs 5-Yrs 10-Yrs-	29-Nov Cut O Yields 11.344 11.590 11.790 12.100	21 off -% 00 00	20. Bid-9 11.30 11.50 11.53 11.83 102	- D %	ec-21 Ask -% 11.20 11.45 11.50 11.80	
Period 2-Yrs 3-Yrs 5-Yrs 10-Yrs- Fixed Floating	29-Nov Cut O Yields 11.344 11.590 11.790 12.100	21 off -% 00 00	20 Bid-9 11.3 11.5 11.5 11.8 102	- D % 0 5	ec-21 Ask -% 11.20 11.45 11.50 11.80 101.75	
Period 2-Yrs 3-Yrs 10-Yrs- Fixed Floating 15-yrs* 20-yrs*	29-Nov Cut O Yields 11.344 11.590 11.790 12.100	21 off -% 000 000 001	20 Bid-9 11.30 11.50 11.51 11.83 102	- D 6 7 5 12	ec-21 Ask -% 11.20 11.45 11.50 11.80 101.75 .25 .46	
Period 2-Yrs 3-Yrs 10-Yrs- Fixed Floating 15-yrs* 20-yrs*	29-Nov Cut O Yields 11.344 11.590 11.790 12.100 12.100 	21 off % 000 000 001 01 	20- Bid-9 11.30 11.50 11.55 11.81 102 : : : : : :	-D % 0 5 12	ec-21 Ask -% 11.20 11.45 11.50 11.80 101.75 .25 .46	
Period 2-Yrs 3-Yrs 10-Yrs- Fixed Floating 15-yrs* 20-yrs*	29-Nov Cut O Yields 11.344 11.590 11.790 12.100 - -		20- Bid-9 11.30 11.50 11.55 11.83 102 : : : : : : : :	-D	ec-21 Ask -% 11.20 11.45 11.50 11.80 101.75 .25 .46	
Period 2-Yrs 3-Yrs 5-Yrs 10-Yrs- Fixed Floating 15-yrs* 20-yrs* Ma	29-Nov Cut O Yields 11.344 11.59 11.79 12.10 12.10 12.10 12.10 12.00	21 off 	20 Bid-9 11.3 11.5 11.5 11.8 102 20 Bills 20	-D % 0 5 12 12 12 -D %	ec-21 Ask -% 11.20 11.45 11.50 11.80 101.75 .25 .46 4TB ec-21	
Period 2-Yrs 3-Yrs 5-Yrs Tio-Yrs- Fixed Floating 15-yrs* 20-yrs* Ma Tenor	29-Nov Cut O Yields 11.34 11.59 11.79 12.10 12.10 12.10 12.10 12.10 12.10 12.10	-21 iff -% 00 00 00 00 01 01 -35 01 -35 90	20- Bid-9 11.30 11.50 11.50 11.80 102 20- Bid-9	-D 6 5 12 12 -D 6 0	ec-21 Ask -% 11.20 11.45 11.50 11.80 101.75 .25 .46 11B ec-21 Ask-%	
Period 2-Yrs 3-Yrs 10-Yrs- Fixed Floating 15-yrs* 20-yrs* Ma Cenor 3-M 6-M 12-M	29-Nov Cut O Yields 11.34 11.59 11.79 12.10 12.10 12.10 12.10 12.10 12.10 12.10 12.10	21 off 	20 Bid-9 11.3 11.5 11.5 11.8 102 3 20 Bid-9 10.3 11.1 11.2		ec-21 Ask -% 11.20 11.45 11.50 11.80 101.75 .25 .46 TB ec-21 Ask-% 10.28 11.05 11.10	

remaining 19goods recorded no change.

August September October November

Trade Bal-S/D)	4MFY-21/22	USD bn	(14.845)
CAB-S/(D)	4MFY-21/22	USD bn	(5.08)
CAB-S/(D) % of GDP	4MFY-21/22	%	(4.70)
Government, Circular Debt & External Liabilities			
Governmentt Domestic Debt & Liabilities	As at 31-10-2021	Rs trn	26.47
External Debt	As at 30-9-2021	USD bn	127.023
Central Debt	As at 31-10-2021	Rs trn	27.14

159.00						
ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS						
Date	Event	Impact	Actual	Forecast	Previous	
17/12/2021	FDI for Nov 21	MEDIUM	\$135.60bn	\$169.10bn	\$223bn	
17/12/2021	FDI for 5MFY-22	MEDIUM	\$797.70bn	\$831.10bn	\$710.30bn	
17/12/2021	FX-Reserves for 10 Dec 21	MEDIUM	\$25.027bn	\$23.958bn	\$25.150bn	
17/12/2021	SPI for 16 Dec 21	LOW	168.16bps	167.18bps	167.24bps	

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