

FX –	INTE	RBANK	RATE:

20.Dec	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	154.91	154.93	154.89	154.90	154.89
FX-MARKE	T:				

- ✓ SBP released the figure of total FX-Reserves for the week ended 13th December 2019. According to the SBP, Total FX-Reserves advanced by \$1.60bn as compared to the previous week \$16.04bn to \$17.65bn.
- ✓ The break-up of total FX-Reserves are as under;
- ✓ SBP held FX-Reserves increased by \$1.65bn from \$9.23bn to \$10.89bn while the FX-Reserves held in other banks fell by \$51.90mn from \$6.81bn to \$6.76bn respectively.
- ✓ During the week, SBP FX-Reserves increase is attributed to multilateral and other official inflows including proceeds of \$1.3bn received from the ADB.
- Yesterday, The IMF approved the 2nd tranche of \$452.5mn of the \$6bn package after Islamabad managed to meet all targets set for the 1st review of the program by bringing the country's economic wheel to a grinding halt.
 MONEY MARKET:
- ✓ Today PBS released the data of LSMI for the month of October, 2019. According to the PBS, LSMI increased by 4.01% as compared to the previous month 126.81bps to 131.89bps.
- ✓ For 4MFY-18/19, LSMI declined by 6.48% as compared to the same period of last fiscal year 127.66bps to 136.51bps.
- The Sectors that showed positive growth are as under;
- ✓ Wood Products 60.14%, Fertilizers 10.71%, Engineering Products 8.33% and Leather Products 7.74% respectively.
- The Sectors that decline are as follows;
- Automobiles 36.07%, Iron & Steel Products 14.97%, Coke & Petroleum Products 13.77% and Pharmaceuticals 10.28% respectively.
- ✓ Yesterday, SBP conducted 8-Days OMO (Injection), where bid amount total was accepted Rs339.0bn at 13.28%.
- ✓ Today, SBP conducted 7-Days OMO (Injection), where bid amount total was accepted Rs787.75bn at 13.29%.
- ✓ Today MM initiated at 13.30% and traded whole day with-in the range of 13.20%-13.40% and closed at 13.25%.

	USD/PKR SV					
	USD/PKK SV	VAI	P TIELDS-7	°0		
PERIOD	SWAP		Change in Premiums	S١	Swap Implied PKR Yield	
1-WEEK	0.3100		0.1250		12.	02%
2-WEEK	0.6300		0.1150		12.24%	
1-MONTH	1.2000		0.3500		10.89%	
2-MONTH	2.2500		0.6000	10.8		83%
3-MONTH	3.2000	0.5500	0 10.2		29%	
4-MONTH	4.1500	0.6000	10.06%		06%	
5-MONTH	5.1100	0.5600	9.78%			
6-MONTH	6.1000	Γ	0.5000		9.7	2%
12-MONTH	11.7500		0.2500		9.5	6%
	ECONOM		NDICATORS			
	Items	Τ,	Period	٣	Unit	Figure
Gross Domestic Product-GDP Foreign Exchange-FX-Reserves			4MFY-19/20		USD br	
		13-Dec-19 November 2019		USD bn USD mr	17.655 411	
	nport Financing rd/Swap Position		November, 2019 30-Nov-19		USD bn	
	nal Reserves-NIR (EST)		13-Dec-19		USD bn	(12.221)
	er Confidence Index-CCI		As at 31-3-2019		DI	53.20
	n Expectation Index-IEI		As at 31-3-201		DI	68.40
	rice Index-CPI (YoY)		November, 20:		%	12.67
	Pl- (MoM) •Urban-YoY		November, 2019 November, 2019		%	1.33
	-Orban-rot -Rural-YoY		November, 20: November, 20:		76 %	13.60
	munus US CPI-YoY		12.67%-2.10%		%	10.57
M2	Growth-YoY		1 July 19 - 6-Dec	19	%	2.23
	Sector Borrowing		1 July 19 - 6-Dec 19		Rs bn	488.11
	budgetary support from	SBP	1 July 19 - 6-Dec		Rs bn	550.10
	Private Sector-YoY mercial Banks Borrowin		1 July 19 - 6-Dec 19		Rs bn USD mr	78.75
	Policy Rate	ıg	4MFY-19/20 FY-19/20 YTD		03D IIII %	13.25
	& Reserve REPO Rate		Floor & Ceiling		%	11.75-13.75
SBP Policy Rate n	iinus USD FED Fund Rate	2	13.25%-2.50%		%	10.75
	minus 1-Year LIBOR		12.93%-1.97%		% 10.96	
Foreign Direct livestment-FDI			5MFY-19/20		USD mr USD bn	
	Home Remittance			5MFY-19/20		9.298
					LISD hn	1 871
Current A	count Deficit-CAD		5MFY-19/20 5MFY-19/20		USD bn %	1.821
Current Ar CA	count Deficit-CAD		5MFY-19/20			1.60
Current Ar CA Tra Ke	count Deficit-CAD D % of GDP de -Deficit b USD/PKR		5MFY-19/20 5MFY-19/20 5MFY-19/20 20-Dec-19		% USD bn Bid/Ask	1.60 9.621 154.40/155.00
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Note: * The secondary yields for 10-years (Floating Bonds) are not available, so instead of leaving it blank, we inputed PKRV Rates.

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