FX – INTERBANK RATE:

2.1404	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	160.20	160.20	160.10	160.11	160.26

FX-MARKET:

- Today in interbank session, PKR appreciated by 14paisa against the yesterday's close at Rs160.26 to Rs160.12.
- ✓ During the day, USD/PKR traded within the range of 10paisa from low at Rs160.10 to high at Rs160.20.



- ✓ The break-up of total FX-Reserves are as under;
- ✓ SBP held FX-Reserves increased by \$54.90mn from \$12.06bn to \$12.12bn while FX-Reserves held in other banks fell by \$60.0mn form \$7.23bn to \$7.17bn respectively.



FX-RESERVES Held	Previous	Current	Change	Change
by	16-Oct-20	23-Oct-20	\$	%
State Bank of Pakistan-SBP	12,066.60	12,121.50	54.90	0.45
Commercial Banks	7,235.00	7,175.00	(60.00)	(0.84)
Total	19,301.60	19,296.50	(5.10)	(0.03)

MONEY MARKET:

- ✓ Today SBP conducted 4-Days OMO (Injection), where total bid amount was accepted Rs675.90bn at 7.03%.
- ✓ Today MM initiated the market at 7.05% and traded whole day within the range at 6.90%-7.10% and closed at 7.00%.

ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS						
Date	Event	Impact	Actual	Forecast	Previous	
29/10/2020	FX-Reserves for 23 October 2020	MEDIUM	\$19.296bn	\$18.904bn	\$19.301bn	

COMMODITIES-MARKET:

✓ GOLD: During the last 4-hours. Gold Yellow metal is currently trading at \$ per

C&M Management Pvt. Ltd

	USD	/PKR	SWA	P YIE	DS-%	6		
				Chane	in in	c.,		mplied
PERIO	DS	SWAP		Premi			PKR Yield	
1-WEEK		0.235	57	(0.0	108)	7.78%		8%
1-MONT	н	1.045	53	(0.0	706)	7.83%		33%
2-MONT	н	1.953	32	(0.1	.367)	7.72%		2%
3-MONT	н	2.657	79	(0.1	.125)	6.95%		95%
4-MONT	н	3.272	23	(0.0	794)	6.34%		84%
5-MONT	н	3.940)3	(0.1	.424)	6.10%		.0%
6-MONT	н	4.600	4.6006 (0.1821) 5.94%		94%			
12-MON		8.799			0104		5.8	33%
	Items	ECONO	MICI		T O R S Period	•	Uni 🔻	Figure
Gross Domestic I	Product-GDP GDP				FY-20/21		USD bn	68.21
Large Scale M Foreign Exchange	Manufacturing	Industries	-LSMI		FY-20/21	bps 130.91		
1	FX-Reserves-V				8-Oct-20	USD bn 19.296		
	-25 Import Fin orward/Swap				mber, 202 -Aug-20			323 (5.774)
Net Intern	national Rese Kerb USD/Pi		ST)		5-Oct-20 Nov-20	_	USD bn Bid/Ask	(12.629) 160.60/161.5
	ective Exchang		R		ust, 2020		Rs	91.69
	nsumer Price Index-CPI Sensitive Price Index-SPI-WoW			1	15-Oct-20			141.36
	CPI (YoY) CPI- (MoM)				September, 2020 September, 2020			9.04 1.53
	CPI-Urban-Y	oY		Septe	mber, 202	0	% %	7.70
PAK CP	CPI-Rural-Yo PI-YoY munus				mber, 202 4%-1.40%	:0	% %	11.10 7.64
M2 Growth	M2 Growth-Y			1.1010	!0 - 16-Oct	20	%	0.01
	Govt. Sector Bo	orrowing		1 July	16-Oct	20	Rs bn	72.04
GOVT. Borrowin Credi	ig for budgeta it to Private Se		from SBF		1 July 20 - 16-Oct 20 1 July 20 - 16-Oct 20		Rs bn Rs bn	133.85 (110.63)
	Commercial		owing		1 July 20 - 16-Oct 20 FY-19/20			4.855
	SBP Policy Ra				FY-20/21 YTD			7.00
SBP Policy R	REPO & Resen ate minus USI	D FED Fund	Rate	7.0	Floor & Ceiling 7.00%-0.25%		% %	6.00-8.00 6.75
1-Year K FX-Economic Date	(IBOR minus 1	-Year LIBOI	2	7.1	7.18%-0.33%		%	6.85
Foreig	n Direct lives Home Remitta				1QFY-20/21 1QFY-20/21		JSD mn USD bn	415.70 7.147
	Account (Defi	cit)/Surplu	5	10	1QFY-20/21		JSD mn	792.00
	CAS % of GD Trade -Defi				1QFY-20/21 1QFY-20/21		% USD bn	1.20 5.791
GOVT, Circular De	e bt & External L It Domestic De		litier		As at 31-8-2020		Rs trn	14.62
-sweathern	External De	bt		As a	As at 30-6-2020		USD bn	112.858
Ratings & Outlook					Y-19/20		Rs trn	2.15
Sta	ndard & Poor Moody's	's-S&P			g & Outloc g & Outloc		Rank Rank	B- B3-Stable
Stock Exchange & MSCI-En		t Index-FM			Nov-20	-	Pts	1,116.53
Pakistan S	Stock Exchage-	PSX-100 Inc	dex	2	2-Nov-20		Pts JSD '000	39,888.00
Foreign Inve Special Convertibl	stor Portfolio le Rupee Accou							
	CRA-Cummula						(440.75) (280.82)	
				3-Mon	th 6-	Mor	th :	12-Monti
Date		R Rate	%	0.2157	75 0.	242	13	0.33013
Date 30-Oct-20	US-LIBO							20
30-Oct-20								ac. °/
30-Oct-20 KIBOR / Ten 1-Mo	onth	KI	50R 6.90	-%)		۲ ۷	Rat 7.08	
30-Oct-20 KIBOR / Ten 1-Ma 3-Ma	or onth	KI	6.90 7.05	-%)		۲ ۷	Rat 7.08 7.14	
30-Oct-20 KIBOR / 1-Ma 3-Ma 6-Ma 12-Ma	onth onth onth onth onth	KI	6.90 7.05 7.10	-%) ;	РКІ	۲۷	Rat 7.08 7.14 7.25 7.34	
30-Oct-20 KIBOR / 1-Ma 3-Ma 6-Ma 12-Ma	and Planth onth onth onth onth akistar	KII	6.90 7.05 7.10 7.18 str	-%))) hent -20	PKI Bond	RV 	Rat 7.08 7.14 7.25 7.34 PIB's	s 20
30-Oct-20 Ten 1-Mo 3-Mo 6-Mo 12-Mo Peri	and Plant onth onth onth onth akistar		6.90 7.05 7.10 7.18	-%)	PKI Bond Bid-	₹V 	Rat 7.08 7.14 7.25 7.34 PIB': IOV -	s 20 sk -%
30-Oct-20 XIBOR / Ten 1-Mo 3-Mo 6-Mo 12-Mo Peri 2-Ye 3-Ye	and Planth onth onth onth akistar iod	KII Inve 14- Ci Yie 8	6.90 7.05 7.10 7.18 50 60 60 61 61 61 61 61 61 61 61 61 61 61 61 61	-%	PKI Bond 2 Bid- 7.9 8.2	RV 7 15-10 9% 5	Rat 7.08 7.14 7.25 7.34 918 10v- 7. 6 10v- 7. 6	s 20 sk -% 7.90 3.20
30-Oct-20 XIBOR / Tem 1-Mo 3-Mo 6-Mo 12-Mo Peri 2-Ye 3-Ye 10-Ye	and Planth onth onth onth akistar iod ars ears ears	KII 14- 14- Ci Yie 8 8	6.90 7.05 7.10 7.18 50 60 60 60 60 61 60 61 60 61 61 61 61 61 61 61 61 61 61 61 61 61	-%	PKI Bond Bid- 7.9 8.2 8.9	3V 	Rat 7.08 7.14 7.25 7.34 PIB': 10 V -	s 20 sk -% 7.90 3.20 3.86
30-Oct-20 XIBOR / Ten 1-Mo 3-Mo 6-Mo 12-Mo Peri 2-Ye 3-Ye 5-Ye 10-Ye Fiixo 10-Ye	and Plan on the on the on the on the akistar iod ars ars ars ars ars ars	KII 14- C0 Yie 8 8	80R 6.90 7.05 7.10 7.18 8 50 10 10 10 10 10 10 10 10 10 10 10 10 10	-%)))))))))))))))))))	PKI Bond Bid- 7.9 8.2 8.9 9.4	3V 	Rat 7.08 7.14 7.25 7.34 918': 10v- 7.34 918': 10v- 7.34 10v- 10v- 7.34 1000000000000000000000000000000000000	s 20 sk -% 7.90 3.20 3.86 9.35
30-Oct-20 Ten 1 - Mod 3-Mod 6-Mod 12-Mod 7 8 9 8 - Yee - Yee	AND Ploor onth onth onth akistar acars ears ears ears- ting ars+	KII 14- Cu Yie 8 8 8 8 8 7	6.90 7.05 7.10 7.18 50 60 60 60 60 61 60 61 60 61 61 61 61 61 61 61 61 61 61 61 61 61	-%)))))))))))))))))))	PKI Bond 3 Bid- 7.9 8.2 8.9 9.4 10	2-N 5 5 5 5 2-N 2-N 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	Rat 7.08 7.14 7.25 7.34 918': 10v- 7. 8 7. 7 7 8 7 7 7 8 7 7 7 7 7 7 7 7 7	20 3k -% 7.90 3.20 3.86 9.35 01.75
30-0ct-20 XIBOR / Tem 1-Mad 3-Mad 6-Mad 12-Mad 12-Mad Peri 12-Yee 3-Yee 3-Yee 5-Yee 10-Yee Fixe	and Plant on the on the on the on the anthe anthe ars ears ears ears- ting ars *	KII 14- 14- Co Yie 8 8 8 8 7 10 10 10 10 10 10 10 10 10 10	BOR 6.90 7.05 7.10 7.00 7.10 7	-%)))))))))))))))))))	PKI Bond 7.9 8.2 8.9 9.4 10	RV : : : : : : : : : : : : :	Rat 7.08 7.14 7.25 7.34 7.35 7.35 7.35 7.35 7.35 7.35 7.35 7.57 7.57	20 3k -% 7.90 3.20 3.86 9.35 01.75
30-0ct-20 X IBOR / Ten 1-Ma 3-Ma 6-Ma 6-Ma 12-Ma Peri 2-Ye 3-Ye 3-Ye 5-Ye 10-Ye Filoa 10-Ye Filoa 15-ye 20-ye	AND P on th on th on th on th akistar od ears ears ears- ed ears- ting ars* Mark	KII 14- Ci Yis 8 8 8 8 7 10 10 10 10 10 21-	6.90 7.05 7.10 7.10 7.10 7.10 7.10 7.10 7.10 7.10	-%)	PKI Bond 7.9 8.2 8.9 9.4 10	S 3 <t< td=""><td>Rat 7.08 7.14 7.25 7.34 10V- 60 60 10 0.05 0.30 8</td><td>20 sk -% 7.90 3.20 3.86 9.35 9.55 9.5</td></t<>	Rat 7.08 7.14 7.25 7.34 10V- 60 60 10 0.05 0.30 8	20 sk -% 7.90 3.20 3.86 9.35 9.55 9.5
30-Oct-20 KIBOR / Ten 1-Md 3-Md 3-Md 3-Md 12	AND Ploor onth onth onth akistar lod ears ears ears ears ars ars ars mark	KII Inve C Yie 8 8 8 8 8 8 7 10 10 10 10 10 10 10 10 10 10 10 10 10	6.90 7.05 7.10 7.10 7.10 7.10 7.10 7.10 7.10 7.10	%	PKI Bond 2 Bid- 7.9 8.2 8.9 9.4 10 10 3 8 10 8 10 10 8 10 10 10 10 10 10 10 10 10 10 10 10 10	Image: Second state Image: Second state Imag	Rat 7.08 7.14 7.25 7.34 10 7.34 10 7.34 10 7.34 10 7.34 10 7.34 10 10 10 10 10 10 10 10 10 10 10 10 10	s 20 7.90 3.20 3.86 9.35 9.35 9.35 9.35 9.35 9.35 9.35 9.35
30-0ct-20 KIBOR / Ten 1-Mc 3-Mc 3-Mc 6-Mc 12-Mc 7-2 Peri 2-Ye 3-Ye 3-Ye 5-ye 5-ye 5-ye 10-ye 20-ye Ter 3-Mc 6-Mc 6-Mc 12	anno Pl on th on th on th on th on th on th stars ars ars ars ars ars ars ars ars ars	KII Inve 14- Ci Yiti 88 88 88 88 88 88 77 100 100 100 100 100 100 100	30R 6.90 7.05 7.10 55 10 10 10 10 10 10 10 10 10 10 10 10 10	%	PKI Bond 7.9 8.2 9.4 10 ills-1 2 Bid- 7.1 7.2	Is-In 3 5 5 5 5 1 1 2-N 3 2 3 2 3 2	Rat 7.34 7.34 7.34 7.34 7.34 7.34 7.34 7.34	20 3.86 3.20 3.86 9.35 9.35 9.35 9.35 9.35 9.35 9.35 9.35
30-0ct-20 KIBOR / Ten 1-Ma 3-Ma 6-Ma 12-Ma 7-Ye 7-Ye 10-Ye Fixa 12-Ye 10-Ye Fixa 12-Ye 10-Ye Fixa 15-ye 20-ye Ter 3-Ma 6-Ma 15-ye 15-	and Plant on the on the on the on the on the ars the cars the cars the cars the cars the cars	Kill 14- CC Yie 88 88 7 100 100 100 100 100 100 100	30R 6.90 7.10 7.10 51 60 60 60 60 7.10 7.10 60 60 81 8 90 7.10 60 60 81 90 7.10 60 7.10 7.10 80 7.10 7.10 80 7.10 7.10 7.10 7.10 7.10 7.10 7.10 7.1	-% i i i i i i i i i i i i i i i i i i i	PKI Bond 3 8.2 8.2 8.2 8.2 8.2 8.2 8.2 8.2 8.2 10 10 10 10 10 10 10 10 10 10 10 10 10	Is-II S 5 5 5 5 7 1 7 7 8 5 9 5 9 5 9 5 9 3 1 1 9 3 1 1 9 3 1 1 1 1 9 3 1 1	Ratt 7.08 7.14 7.34 7.34 7.34 7.34 7.34 7.34 7.34 7.3	20 sk -% 7.90 3.20 3.86 9.35 01.75 5 0 11.75 5 0 20 20 sk-% 7.11 7.20 7.30 for