

KEY PAKISTAN STATS & ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
<b>Gross Domestic Product-GDP</b>				
GDP	1HFY-21/22	USD bn	159.259	
<b>Foreign Exchange-FX-Reserves</b>				
FX-Reserves-WoW	21-Jan-22	USD bn	22.482	
FE-25 Import Financing	December, 2021	USD bn	1.04	
SBP Forward/Swap Position	30-Nov-21	USD bn	(4.59)	
Net International Reserves-NIR (EST)	21-Jan-22	USD bn	(9.74)	
Kerb USD/PKR	2-Feb-22	Bid/Ask	176.50/177.80	
Real Effective Exchange Rate-REER	December, 2021	Rs	96.74	
<b>Consumer Price Index-CPI</b>				
Sensitive Price Index-SPI-WoW	28-Jan-22	bps	167.11	
CPI (YoY)	Jan, 2022	%	13.00	
CPI- (MoM)	Jan, 2022	%	0.40	
CPI-Urban-YoY	Jan, 2022	%	13.00	
CPI-Rural-YoY	Jan, 2022	%	12.90	
PAK CPI-YoY minus US CPI-YoY	13%-7%	%	6.00	
<b>M2 Growth</b>				
M2 Growth-YoY	1 July 21 To 21-Jan 22	%	0.71	
Net Govt. Sector Borrowing	1 July 21 To 21-Jan 22	Rs bn	77.64	
GOVT. Borrowing for budgetary support from SBP	1 July 21 To 21-Jan 22	Rs bn	105.93	
Credit to Private Sector	1 July 21 To 21-Jan 22	Rs bn	785.81	
Govt. Foreign Commercial Banks Borrowing	1HFY-21/22	USD bn	2.03	
<b>Policy Rate</b>				
SBP Policy Rate	FY-21/22 YTD	%	9.75	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	8.75-10.75	
SBP PR minus USD FED Fund Rate	9.75%-0.25%	%	9.50	
1-Year KIBOR minus 1-Year LIBOR	11.03%-0.60%	%	10.43	
<b>FX-Economic Data</b>				
Foreign Direct Investment-FDI	1HFY-21/22	USD bn	1.06	
Home Remittance	1HFY-21/22	USD bn	15.807	
Trade Bal-S/(D)	1HFY-21/22	USD bn	(23.01)	
CAB-S/(D)	1HFY-21/22	USD bn	(9.09)	
CAB-S/(D) % of GDP	1HFY-21/22	%	(5.70)	
<b>Government, Circular Debt &amp; External Liabilities</b>				
Government Domestic Debt & Liabilities	As at 31-10-2021	Rs trn	26.47	
External Debt	As at 30-9-2021	USD bn	127.023	
Central Debt	As at 31-10-2021	Rs trn	27.14	

**2<sup>nd</sup> FEBRUARY 2022**
**DAILY MARKET REVIEW**
**ECONOMIC-NEWS:**

- ✓ **Pakistan received \$1bn SUKUK Proceed:** Yesterday, the Ministry of Finance-MOF announced that proceed of \$1bn raised through the international SUKUK issue, the 1<sup>st</sup> under the newly established Trust Certificated Issuance Program.
- ✓ **Oil Sales surge 20% to 1.8mn tons in January 2022:** Overall oil sales surged almost 20% to 1.8mn tons in January 2022 compared to 1.51mn tons in the previous month of December 2021.

**ECONOMIC-DATA:**

- ✓ **Broad Money Supply-M2-Growth:**

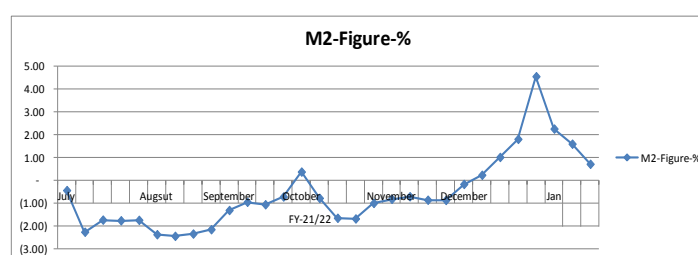
Broad Money Supply-M2 GROWTH-%				
Data	Unit	21-Jan-22	14-Jan-22	22-Jan-21
M2-Growth	%	0.71	1.59	2.53

**Broad Money Supply-M2-Growth For the WoW Change**

Broad Money Supply-M2-Growth For the WoW Change					
S.No	M2-Growth figure made with 2-Components	Amount in RKR-Rs, bn			
		Current	Previous	PKR-Rs	%
		21-Jan-22	14-Jan-22	Change	Change
1	Net Foreign Assets of the Banking System	(485.73)	(335.80)	(149.94)	(44.65)
2	Net Domestic Assests of the Banking System	659.10	721.48	(62.39)	(8.65)
	<b>Total</b>	<b>173.36</b>	<b>385.69</b>	<b>(212.32)</b>	<b>(55.05)</b>

**Net Domestic Assets-NDA-WoW**

Net Domestic Assets-NDA-WoW					
S.No	NDA figure made with 3-Components	Amount in RKR-Rs, bn			
		Current	Previous	PKR-Rs	%
		21-Jan-22	14-Jan-22	Change	Change
1	Net Govt. Sector Borrowing	77.64	60.03	17.61	29.34
2	Non-Govt. Sector Borrowing	827.30	844.05	(16.75)	(1.98)
3	Other Item-Net (Liability)	(245.84)	(180.59)	(65.25)	(36.13)
	<b>Total</b>	<b>659.10</b>	<b>723.48</b>	<b>(64.39)</b>	<b>(8.90)</b>


**ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS**

Date	Event	Impact	Actual	Forecast	Previous
2/2/2022	M2-Growth for 14 Jan 22	LOW	0.71%	2.55%	1.59%

READY Rates-PKR-Rs			
		2-Feb-22	
Open	176.35	Last Day Close-LDC	
High	176.45		
Low	176.25	<b>176.40</b>	
Close	176.40		
DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.3425	0.0025	10.20%
2-Week	0.6850	0.0050	10.20%
1-Month	1.3600	0.0050	8.64%
2-Month	2.9350	0.2050	10.11%
3-Month	4.2750	0.0250	9.89%
4-Month	5.4750	0.1200	9.48%
5-Month	6.8250	0.0750	9.63%
6-Month	8.0500	0.1500	9.52%
9-Month	11.8500	0.0500	9.79%
1-Year	15.6250	0.1250	9.67%
MONEY Market-MM Rates-%			
		2-Feb-22	
Open	10.10	Last Day Close-LDC	
High	10.50		
Low	10.10	<b>10.50</b>	
Close	10.40		
KIBOR AND PKRV RATES (%)			
Tenor	KIBOR-%	PKRV Rates-%	
1-M	9.81	9.93	
3-M	10.03	10.08	
6-M	10.80	10.71	
12-M	11.03	10.95	
Pakistan Investment Bonds-PIB			
Period	28-Jan-21	2-Feb-22	
	Cut Off Yields-%	Bid-%	Ask-%
2-Yrs	-	10.75	10.70
3-Yrs	10.7900	10.77	10.75
5-Yrs	10.8550	10.80	10.77
10-Yrs-Fixed	10.9700	11.10	11.00
Floating	11.2900	102	101.75
15-yrs*	-	11.81	
20-yrs*	-	11.98	
Market Treasury Bills-MTB			
Tenor	27-Jan-22	2-Feb-22	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	10.2999	10.22	10.20
6-M	10.6900	10.60	10.58
12-M	10.9250	10.80	10.75
Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.			