

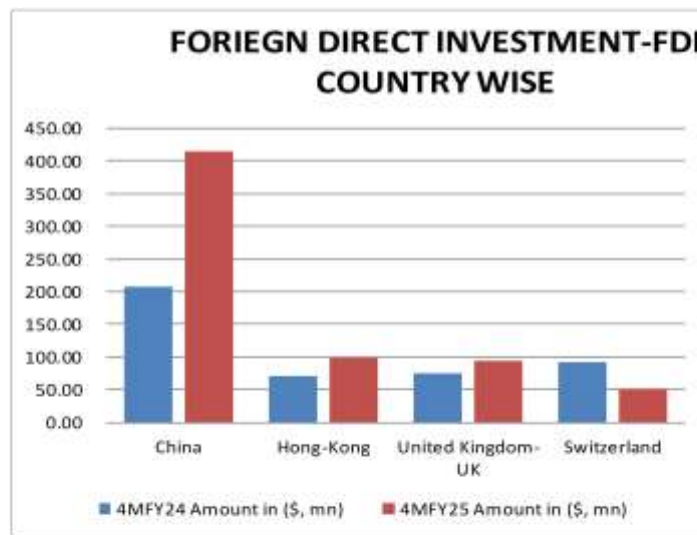
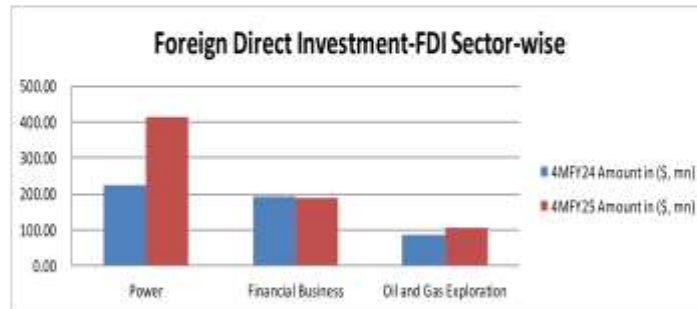
19<sup>th</sup> November 2024

**DAILY MARKET REVIEW**

KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
<b>Foreign Exchange-FX-Reserves</b>			
FX-Reserves-WoW	8-Nov-24	USD bn	15.965
FE-25 Import Financing	June, 2024	USD bn	1.36
SBP Forward/Swap Position	Sep, 2024	USD bn	3.06
Net International Reserves-NIR (EST)	8-Nov-24	USD bn	(18.84)
Kerb USD/PKR-Buying/Selling Avg. Rate	19-Nov-24	Rs	278.35
Real Effective Exchange Rate-REER	Sep, 2024	Rs	98.65
Net Roshan Digital Account-RDA	Sep 20 to 1QFY25	USD bn	1.53
<b>Consumer Price Index-CPI</b>			
Sensitive Price Index-SPI-WoW	14-Nov-24	bps	321.94
General Head Line CPI-YoY	Oct, 2024	%	7.20
Core CPI-Non Food Non Energy- NFNE-Rural-YoY	Oct, 2024	%	11.70
Core CPI-Non Food Non Energy- NFNE-Urban-YoY	Oct, 2024	%	8.60
Core CPI-20% Weighted Trimmed-Rural-YoY	Oct, 2024	%	7.20
Core CPI-20% Weighted Trimmed-Urban-YoY	Oct, 2024	%	6.40
General Head Line CPI-Rural-YoY	Oct, 2024	%	4.20
General Head Line CPI-Urban-YoY	Oct, 2024	%	9.30
General Head Line CPI-MoM	Oct, 2024	%	1.20
Average CPI	4MFY25	%	8.70
PAK CPI-YoY minus US CPI-YoY	7.20-2.40	%	4.80
<b>Broad Money Supply-M2 Growth</b>			
M2 Growth-YoY	1 Jul 23 To 25 Oct 24	%	(1.94)
Net Govt. Sector Borrowing	1 Jul 23 To 25 Oct 24	Rs bn	(2,075.26)
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 25 Oct 24	Rs bn	(1,866.83)
Private Sector Credit-PSC	1 Jul 23 To 25 Oct 24	Rs bn	447.15
Govt. Foreign Commercial Banks Borrowing	1QFY25	USD mn	200.00
<b>Policy Rate-PR</b>			
SBP Policy Rate	FY-25 YTD	%	15.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	14.00-16.00
SBP PR minus USD FED Fund Rate		%	15.00-5.00
1-Year NIBOR minus 1-Year LIBOR		%	12.96-5.97
<b>FX-Economic Data</b>			
Foreign Direct Investment-FDI	4MFY-25	USD mn	904.30
Home Remittance	4MFY-25	USD bn	11.848
Trade Bal-S/(D)	4MFY-25	USD bn	(9.32)
CAB-S/(D)	4MFY-25	USD mn	218.00
<b>Special Convertible Rupee Account-SCRA</b>			
SCRA-Cumulative inflow/outflow	July 23 to date	USD mn	215.54
SCRA-MTB+PIB inflow/outflow	July 23 to date	USD bn	283.77
<b>Govt., Circular Debt &amp; External Liabilities</b>			
Govt. Domestic Debt & Liabilities	As at 31-7-2024	Rs tm	48.06
External Debt	As at 30-6-2024	USD bn	130.5
Central Govt. Debt (Domestic + External)	As at 31-8-2024	Rs tm	70.362

**ECONOMIC DATA**

## ✓ Foreign Direct Investment-FDI for 4MFY25



## ✓ Pakistan Investment Bonds-PIBs When-Issue Yields-%

Date 19-Nov-24 Pakistan Investment Bonds-PIB When-Issue Yields-%		
Period	When-Issue Yield-%	
	Bid	Ask
2-Yrs	12.95	12.90
3-Yrs	12.60	12.50
5-Yrs	12.60	12.30
10-Yrs	-	-

Interbank READY Rates-PKR-Rs 19-Nov-24		
Open	277.95	Last Day Close
Close	277.95	277.86

DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.514	0.0335	14.23%
2-Week	0.817	0.0462	12.36%
1-Month	1.264	0.0483	10.15%
2-Month	1.778	(0.0173)	8.75%
3-Month	2.406	(0.0133)	8.51%
4-Month	3.156	0.0001	8.53%
5-Month	3.855	0.0302	8.62%
6-Month	4.778	(0.0472)	8.67%
9-Month	9.449	0.0386	10.34%
1-Year	13.400	(0.0341)	10.73%

MONEY Market-MM Over-Night-O/N Rates-% 19-Nov-24		
Open	14.75	Last Day Close-LDC
High	15.00	
Low	14.25	14.75
Close	14.50	

KIBOR AND PKRV RATES (%) 18-Nov-24		
Tenor	KIBOR-%	PKRV Rates-%
1-M	14.87	15.00
3-M	13.54	13.49
6-M	13.38	13.47
12-M	13.07	13.15

Pakistan Investment Bonds-PIB's			
Period	18-Oct-24	19-Nov-24	
	Cut Off Yields-%	Bid-%	Ask-%
2-Yrs	13.2400	12.95	12.85
3-Yrs	12.5000	12.50	12.35
5-Yrs	12.7880	12.50	12.30
10-Yrs	12.9770	12.50	12.25
15-yrs*		12.00	
20-yrs*		11.97	

Market Treasury Bills-MTB			
Tenor	14-Nov-24	19-Nov-24	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	13.7000	13.50	13.40
6-M	13.4999	13.50	13.45
12-M	13.1999	13.15	13.05