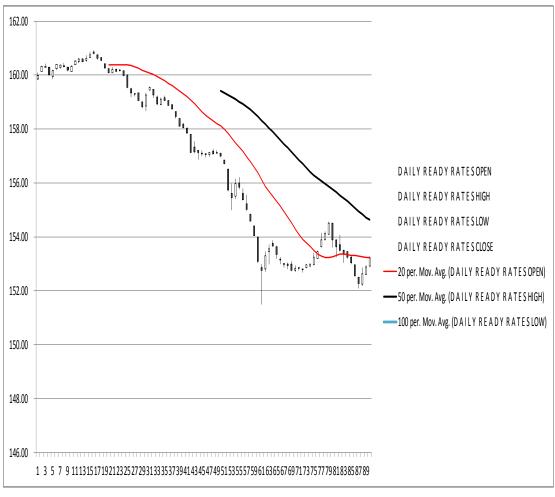


DAILY C&M MARKET REVIEW

FOREIGN EXCHANGE-FX-MARKET:

- ✓ Today, in interbank session, PKR appreciated by 33paisa from the yesterday's close Rs152.89 to Rs153.22.
- ✓ During the day, USD/PKR traded within the range of 38paisa from low at Rs152.90 to high at Rs153.28.



Ready Rates-PKR 19/5/2021										
Open	152.9	152.90								
High	153.28 Last D			Day (ay Close					
Low	152.90 LDC :			: 152	152.89					
Close	153.22									
USD/PKR SWAP YIELDS-%										
PERIOD	SWAP		nange in Swap Implie emiums PKR Yield		-					
1-Week	0.2223		(0.0022)	7.€	7.63%					
2-Week	0.4322		0.0022	7.4	13%					
1-Month	0.9834		0.0486	7.2	7.20%					
2-Month	1.6535		(0.0434)	6.5	58%					
3-Month	2.5422		(0.0450)	6.7	73%					
4-Month	3.4429		(0.0625)	6.7	6.78%					
5-Month	4.2028		(0.0534)	6.7	72%					
6-Month	5.0163	_	(0.0156)		58%					
9-Month	7.9642	_	0.0142		30%					
1-Year 10.5870 (0.0802) 7.17%										
FORIEGN EXCHANGE-FX ECONOMIC INDICATORS										
	Items		Period	Unit	Figure					
Gross Domestic Product-GDP										
GDP			7MFY-20/21	USD bn	176.2					
Foreign Exchange-FX-Reserves										
FX-Reserves-WoW			30-Apr-21	USD bn	22.742					
FE-25 Import Financing			March, 2021	USD mn	436					
SBP Forward/Swap Position			28-Feb-21	USD bn	(4.540)					
Net International Reserves-NIR (EST)			23-Apr-21	USD bn	(5.109)					
Kerb USD/PKR			19-May-21	Bid/Ask	153.10/154.10					
Real Effective Exchange Rate-REER			January, 2021	Rs	95.32					
FX-Economic Data										
Foreign Direct livestment-FDI			9MFY-20/21	USD bn	1.40					
Home Remittance			10MFY-20/21	USD bn	24.246					
CAB-S/(D)			9MFY-20/21	USD mn	959.000					
CAB-S/(D) % of GDP			9MFY-20/21	%	0.50					
Trade Balance-S/D)		_	9MFY-20/21	USD bn	(20.019)					
GOVT, Circular Debt & Ex	ternal Liabilities									
Governmentt Domestic Debt & Liabilities			As at 31-12-202	D Rs trn	15.59					
External Debt			As at 31-12-202	O USD bn	115.76					
Central Debt			1HFY-20/21	Rstm	24.31					

KIBOR AND PK	RV RATE	19-May-21					
Tenor	KIBOR-			PKRV Rates-%			
1-Month	7.00		7.16				
3-Month 6-Month	7.21		7.31				
12-Month	7.41			7.50 7.75			
		7.75 Bonds-PIB's					
	14-Apr-	19-May-21					
Period	Cut Of		Bid-%	Ask -%			
2-Yrs	Yields-% -		8.00	7.95			
3-Yrs	9.270	0	8.65				
5-Yrs	9.850	0	9.15				
10-Yrs-Fix	10.254						
Floating	8.050		102				
15-years* 20-years*	10.000			10.30			
	10.580 et Treasu			LO.50	,		
	5-May-21		19-May-21				
Tenor	Cut Of		Bid-% Ask-%				
3-M	Yields-						
3-IVI 6-M	7.349 7.550		7.30 7.51	7.27			
12-M	7.690		7.70	7.50 7.65			
Note: * The				•			
& 20-years	Bonds a	are	not a	vaila	able,		
so instead		_			we		
	uted PK						
	RKET-MM ECC				_		
Items			Period	Unit	Figure		
arge Scale Manufacturing Industr	ies-LSMI	_					
LSMI		71	MFY-20/21	bps	149.88		
onsumer Price Index-CPI					440.04		
Sensitive Price Index-S	PI-WoW	6-May-21		bps %	149.01		
CPI (YoY)			April, 2021		11.10		
CPI- (MoM)							
			pril, 2021	%	1.00		
CPI-Urban-Yo\		ı	pril, 2021	%	11.00		
CPI-Urban-YoY CPI-Rural-YoY		,	pril, 2021 pril, 2021	%	11.00 11.30		
CPI-Urban-YoY CPI-Rural-YoY PAK CPI-YoY munus US		,	pril, 2021	%	11.00		
CPI-Urban-YoY CPI-Rural-YoY PAK CPI-YoY munus US M2 Growth	CPI-YoY	A 11.	pril, 2021 pril, 2021 10%-2.60%	% % %	11.00 11.30 8.50		
CPI-Urban-Yo1 CPI-Rural-YoY PAK CPI-YoY munus US 42 Growth M2 Growth-Yo	CPI-YoY	11.	pril, 2021 pril, 2021 10%-2.60% 20 - 30-Apr 21	% % %	11.00 11.30 8.50 7.96		
CPI-Urban-Yo\ CPI-Rural-Yo\Y PAK CPI-Yo\Y munus US ### M2 Growth M2 Growth-Yo\ Net Govt. Sector Bor	CPI-YoY f	A A 11. 1 July 1 July	pril, 2021 10%-2.60% 20 - 30-Apr 21 20 - 30-Apr 21	% % % % Rs bn	11.00 11.30 8.50 7.96 652.97		
CPI-Urtan-Yo1 CPI-Rural-YoY PAK CPI-YoY munus US 72 Gowth M2 Growth-Yo' Net Govt. Sector Bor GOVT. Borrowing for budgetary	CPI-YoY frowing support from SBP	A 11. 1 July 1 July 1 July	pril, 2021 10%-2.60% 20 - 30-Apr 21 20 - 30-Apr 21 20 - 30-Apr 21	% % % Rs bn Rs bn	11.00 11.30 8.50 7.96 652.97 675.86		
CPI-Urban-Yoʻl CPI-Rural-Yoʻl PAK CPI-Yoʻl murus US 22 Gowth M2 Growth-Yoʻ Net Govt. Sector Bor GOVT. Borrowing for budgetary Credit to Private Sect	CPI-YoY f rowing support from SBP or-YoY	A 11. 1 July 1 July 1 July 1 July	pril, 2021 10%-2.60% 20 - 30-Apr 21 20 - 30-Apr 21 20 - 30-Apr 21 20 - 30-Apr 21	% % % Rs bn Rs bn Rs bn	11.00 11.30 8.50 7.96 652.97 675.86 454.49		
CPI-Urban-Yoʻl CPI-Rural-Yoʻl PAK CPI-Yoʻl murus US AZ Gowth MZ Growth-Yoʻ Net Govt. Sector Bor GOVT. Borrowing for budgetary Credit to Private Secti	CPI-YoY f rowing support from SBP or-YoY	A 11. 1 July 1 July 1 July 1 July	pril, 2021 10%-2.60% 20 - 30-Apr 21 20 - 30-Apr 21 20 - 30-Apr 21	% % % Rs bn Rs bn	11.00 11.30 8.50 7.96 652.97 675.86		
CPI-Urban-Yo1 CPI-Rural-YoY PAK CPI-YoY munus US PAK CPI-YoY munus US AZ Growth MZ Growth-Yo Net Govt. Sector Bor GOVT. Borrowing for budgetary Credit to Private Sect Govt. Foreign Commercial Ba	CPI-YoY frowing support from SBP or-YoY onks Borrowing	A A A A A A A A A A A A A A A A A A A	pril, 2021 pril, 2021 10%-2.60% 20 - 30-Apr 21 20 - 30-Apr 21 20 - 30-Apr 21 20 - 30-Apr 21 20 - 30-Apr 21	% % % Rs bn Rs bn USD mn	11.00 11.30 8.50 7.96 652.97 675.86 454.49 136.70		
CPI-Urban-Yo1 CPI-Rural-YoY PAK CPI-YoY munus US AZ Growth M2 Growth-Yo Net Govt. Sector Bor GOVT. Borrowing for budgetary Credit to Private Sect Govt. Foreign Commercial Ba S8P Policy Rate S8P Policy Rate	rowing support from SBP or-YoY rnks Borrowing	A A 11. 1 July 1 July 1 July 1 July 1 July 1 FY	pril, 2021 10%-2.60% 20 - 30-Apr 21 21 20 - 30-Apr 21 21 21 21 21 22 21 21 21 21 21 21 21 2	% % % Rs bn Rs bn USD mn	11.00 11.30 8.50 7.96 652.97 675.86 454.49 136.70		
CPI-Urban-Yo1 CPI-Rural-YoY PAK CPI-YoY munus US AZ Growth M2 Growth-Yo Net Govt. Sector Bor GOVT. Borrowing for budgetary Credit to Private Sect Govt. Foreign Commercial Bat SBP Policy Rate SBP O/N REPO & Reserve	CPI-YoY f rowing support from SBP or-YoY rnks Borrowing	A A A A A A A A A A A A A A A A A A A	pril, 2021 10%-2.60% 20-30-Apr 21	% % % Rs bn Rs bn USD mn % %	11.00 11.30 8.50 7.96 652.97 675.86 454.49 136.70 7.00 6.00-8.00		
CPI-Urban-Yot CPI-Bural-YoY PAK CPI-YoY murus US AZ Growth M2 Growth-Yo Net Govt. Sector Bor GOVT. Borrowing for budgetary Credit to Private Sect Govt. Foreign Commercial Ba Govt. Pare SaP Policy Rate SBP POlicy Rate SBP Policy Rate minus USD 16	CPI-YoY frowing support from SBP or-YoY unks Borrowing E REPO Rate ED Fund Rate	1 July 1 July 1 July 1 July 1 FY:	pril, 2021 pril, 2021 10%-2.60% 20-30-Apr 21 20-30-Apr 21 20-30-Apr 21 20-30-Apr 21 20-30-Apr 21 20-20/21/TD or & Ceiling 10%-0.25%	% % % Rs bn Rs bn USD mn % % % %	11.00 11.30 8.50 7.96 652.97 675.86 454.49 136.70 7.00 6.00-8.00 6.75		
CPI-Urban-Yot CPR-Rural-YoY PAK CPI-YoY munus US M2 Growth M2 Growth M2 Growth-Yo Net Govt. Sector Bort GOVT. Borrowing for budgetary Credit to Private Sect Govt. Foreign Commercial Bat SBP Policy Rate SBP Policy Rate SBP Policy Rate minus USD I 1-Year KIBOR minus L-Y	CPI-YoY frowing support from SBP or-YoY unks Borrowing E REPO Rate ED Fund Rate	1 July 1 July 1 July 1 July 1 FY:	pril, 2021 10%-2.60% 20-30-Apr 21	% % % Rs bn Rs bn USD mn % %	11.00 11.30 8.50 7.96 652.97 675.86 454.49 136.70 7.00 6.00-8.00		
CPI-Urban-Yoʻl PAK CPI-YoʻY munus US PAK CPI-YoʻY munus US PAK CPI-YoʻY munus US M2 Growth M2 Growth M3 Growth-Yoʻ Net Govt. Sector Bort Govt. Forreign Commercial Ba Colicy Rate SBP POICy Rate SBP POICy Rate minus USO 1. Year KIBOR minus 1-Yi Latrinas & Outlook	CPI-YOY // // // // // // // // // // // // /	1 July 1	pril, 2021 pril, 2021 10%-2.60% 20 - 30-Apr 21 pri-20/21	% % % Rs bn Rs bn USD mn % % % % %	11.00 11.30 8.50 7.96 652.97 675.86 454.49 136.70 7.00 6.00-8.00 6.75 7.46		
CPI-Urban-Yot CPI-Rural-Yot PAK CPI-Yot murus US PAK CPI-Yot murus US M2 Growth M2 Growth-Yot Net Govt. Sector Bor GOVI. Borrowing for budgetary Credit to Private Sect Govt. Foreign Commercial Be Govt. Foreign Commercial Be SBP POIL Read SBP POIL SA Reserve SBP POIL SA Reamins USD 1-Year KIBOR minus 1-Y Standard & Poor's Standard & Poor's Standard & Poor's	CPI-YOY // // // // // // // // // // // // /	1 July 1 July 1 July 1 July 1 July 1 July 1 FY Flo 7.6 Ratio	pril, 2021 pril, 2021 10%-2.60% 20 - 30-Apr 21 20 - 30-Apr 30 20/21 YTD 0r & Celling 10%-0.25% 474%-0.28%	% % % Rs bn Rs bn USD mn % %	11.00 11.30 8.50 7.96 652.97 675.86 454.49 136.70 7.00 6.00-8.00 6.75 7.46		
CPI-Urban-Yot PAK CPI-Yot murus US Net Govt. Sector Bor GOVT. Borrowing for budgetary Credit to Private Sect Govt. Foreign Commercial Ba	CPI-YOY // // // // // // // // // // // // /	1 July 1 July 1 July 1 July 1 July 1 July 1 FY Flo 7.6 Ratio	pril, 2021 pril, 2021 10%-2.60% 20 - 30-Apr 21 pri-20/21	% % % Rs bn Rs bn USD mn % % % % %	11.00 11.30 8.50 7.96 652.97 675.86 454.49 136.70 7.00 6.00-8.00 6.75 7.46		
CPI-Urban-Yo1 CPI-Rural-YoY PAK CPI-YoY munus US PAK CPI-YoY munus US M2 Growth M2 Growth-Yo Net Govt. Sector Bor GOVT. Bornowing for budgetary Credit to Private Sect Govt. Foreign Commercial Be Govt. Foreign Commercial Be SBP POIN ROTE SBP POIN RATE SBP POIN REPO & Reserve SBP POIN; Rate minus USD I 1-Year KIBOD minus 1-Y Ratings & Outdook Standard & Poor's Moody's slock Exchange & Market Index	CPL-FoY frowing support from SBP or-Yof' inks Borrowing EPD Fate EPD Rate EARL BARE SBP SBP SBP	A A 11. 1 July 1 July 1 July 1 July 1 (1) FY Flo 7.1. Ratio	pril, 2021 pril, 2021 10%-2.60% 20 - 30 - Apr 21 274 - 20/21 287 - 20/21 287 - 20/21 287 - 20/21 287 - 20/21 287 - 20/21 287 - 20/21 287 - 20/21 287 - 20/21 287 - 2888	% % % % Rs bn Rs bn Rs bn USD mn % % % Rs bn Rs hn	11:00 11:30 8:50 7:96 652:97 675:86 454:49 136:70 7:00 6:00-8:00 6:75 7:46 8- 8- 8-Stable		
CPI-Urban-Yot CPR-Rural-YoY PAK CPI-YoY murus US PAK CPI-YoY murus US M2 Growth M2 Growth M2 Growth Yo Net Govt. Sector Bor GOVT. Borrowing for budgetary Credit to Private Sect Govt. Foreign Commercial Ba Govt. Foreign Commercial Ba SBP POlicy Rate SBP Policy Rate minus USD II 1-Year KIBOR minus L-Y Interest & Outdook Standard & Poorts- Moody's Slock Exchange & Market Index MSCI-Emerging Market	CPP-FoY frowing support from SBP on-FoY inks Borrowing EPP REPO Rate EP Fund Rate EART LBOR	## A ##	pril, 2021 pril, 2021 10%-2.60% 20 - 30-Apr 21	% % % % Rs bn Rs bn Rs bn USD mn % % % Rs bn USD mn	11.00 11.30 8.50 7.96 652.97 675.86 454.49 136.70 7.00 6.00-8.00 6.75 7.46		
CPI-Urban-Yot CPI-Bural-Yot PAK CPI-Yot munus US M2 Growth M2 Growth M2 Growth-Yot Net Govt. Sector Bort GOVT. Borrowing for budgetary Credit to Private Sect Govt. Foreign Commercial Ba SBP O/N REPO & Reserve SBP Policy Rate SBP Policy Rate minus USD I 1-Year KIBOR minus L-Y Batings & Outbook Standard & Poorfs- Moody's Moody's MoCl-Emerging Market Index MCCl-Emerging Market Pakistan Stock Exchange-P3	CPI-YoY frowing support from SBP or-YoY miss Borrowing e REPO Rate ED Fund Rate ear LIBOR sS&P	1 July 1 July 1 July 1 July 1 FY: Flo 77.7. Ratii Ratii	pril, 2021 pril, 2021 pril, 2021 10%-2.60% 20 - 30-Apr 21	% % % Rs bn Rs bn Rs bn USD mn % % Rank Pts	11.00 11.30 8.50 7.96 652.97 675.86 454.49 136.70 7.00 6.00-8.00 6.75 7.46 8- 83-Stable		
CPI-Urban-Yoʻl PAK CPI-YoʻY munus US PAK CPI-YoʻY munus US PAK CPI-YoʻY munus US M2 Growth M2 Growth M2 Growth-Yoʻ Net Govt. Fector Bort Govt. Foreign Commercial Ba olky Rate SBP Policy Rate minus USO 1. Year KIBOR minus 1-Y- tartings & Outbook Standard & Poor's- Moody's tock Exchange & Market Index Pakistan Stock Exchage-PS Foreign Investor Portfolio In	CPLYOY frowing support from SBP support from SBP or-YoY miks Borrowing e REPO Rate ED Fund Rate ear LIBOR S&RP	1 July 1 July 1 July 1 July 1 FY: Flo 77.7. Ratii Ratii	pril, 2021 pril, 2021 10%-2.60% 20 - 30-Apr 21	% % % % Rs bn Rs bn Rs bn USD mn % % % Rs bn USD mn	11:00 11:30 8:50 7:96 652:97 675:86 454:49 136:70 7:00 6:00-8:00 6:75 7:46		
CPI-Urban-Yot CPI-Bural-Yot PAK CPI-Yot munus US PAK CPI-Yot munus US PAK CPI-Yot munus US M2 Growth M2 Growth-Yo Net Govt. Forcign Commercial Ba GOVT. Borrowing for budgetary Credit to Private Sect Govt. Forcign Commercial Ba Olky Rate S8P POIN REPO & Reserve S8P POIN RATE minus USD 1-Year KIBOR minus 1-Y tatinas & Outbook Standard & Poor's Moody's took Exchange & Market Index MSCI-Emerging Market Pakistan Stock Exchange -P Forcign Investor Portfolio In Percial Convertible Ruppee Account-	CPLYOY frowing support from SBP or-YoY miks Borrowing REPO Rate ED Fund Rate ear LIBOR SAP ACA-SCEA ACA-SCEA	1 July 1 July 1 July 1 July 1 July 1 July 1 Sept. 1 Se	pril, 2021 pril, 2021 10%-2.60% 20 - 30-Apr 21 21 - 20/21 21 - 20/21 21 - 20/21 22 - 20/21 - 20/21 24 - 20/21 25 - 20/21 26 - 20/21 27 - 20/21 28 - 20/21 29 - 20/21 20 - 20/21 20 - 20/21 20 - 20/21 20 - 20/21 20 - 20/21 20 - 2	% % % Rs bn Rs bn Rs bn USD mn % % Rank Pts USD '0000	11.00 11.30 8.50 7.96 652.97 675.86 454.49 136.70 7.00 6.00-8.00 6.75 7.46 8- 83-Stable 45,679.28 (3,611.962)		
CPI-Urban-Yot PAK CPI-Yot murus US PAK CPI-Yot murus US R2 Growth M2 Growth-Yo Net Govt. Sector Bor GOVT. Borrowing for budgetary Credit to Private Sect Govt. Foreign Commercial Ba SBP POLICY Rate SBP POLICY Rate minus USD 1-Year KIROR minus LYD 1-Year KIROR minus LYD Standard & Poor's Moody's took Exchange & Market Index MSCI-Emerging Market Pakistan Stock Exchange-PS Foreign Investor Portfolio In pecial Convertible Ruper Account- SCRA-Cummulati SCRA-Cummulati	CPL-YoY / / / / / / / / / / / / / / / / / /	## ## ## ## ## ## ## ## ## ## ## ## ##	pril, 2021 pril, 2021 10%-2.60% 20 - 30-Apr 21 21 - 30-Apr 21 21 - 30-Apr 21 22 - 30-Apr 21 26 - 30-Apr 21 27 - 20/21 28 - 20/21 29 - 20/22 20/21 20 - 30-Apr 21 20 - 30-Ap	% % % RS bn RS bn RS bn USD mn % % Rank Pts USD mo	11.00 11.30 8.50 7.96 652.97 675.86 454.49 136.70 7.00 6.00-8.00 6.75 7.46 8- 8- 8-51able 13.29.16 45,679.28 (3,611.962)		
CPI-Urban-Yoʻl CPI-Bural-Yoʻl PAK CPI-Yoʻl murus US M2 Growth M2 Growth M2 Growth Yoʻl Net Govt. Sector Bor GOVT. Borrowing for budgetary Credit to Private Sect GOVT. Borrowing for budgetary Credit to Private Sect SSP Policy Rate SSP Policy Rate minus USD II 1-Year KIBOR minus L-Y Israndard & Poorts- Moody's Standard & Poorts- Moody's Stock Exchange & Market Index MSCI-Emerging Market Pakistan Stock Exchange-PS Fakistan Stock Exchange-PS Fakistan Stock Exchange-PS GORA-Cummulati SCRA-Cummulati SCRA-T-Bills & Pills & Pill	CPL-FoY frowing support from SBP or-FoY inks Borrowing ED Fand Rate ED Fand Rate S&P S&P Index EMI KK-100 Index W-150 Inde	## ## ## ## ## ## ## ## ## ## ## ## ##	pril, 2021 pril, 2021 pril, 2021 10%-2.60% 20 - 30-Apr 21 20/21/YTD or & Ceiling 10%-0.25% 74%-0.28% ng & Outlook ng & Outlook 9-May-21 9-May-21 20/21 - 20/21 2	% % % RS bn RS bn RS bn USD mn % % Rank USD mn USD mn USD mn USD mn USD mn USD mn	11.00 11.30 8.50 7.96 652.97 675.86 454.49 136.70 7.00 6.00-8.00 6.75 7.46 8- 83 Stable 454.99 13.29.16 (3.611.962 (457.54)		
CPI-Urban-Yot CPI-Rural-Yot PAK CPI-Yot murus US PAK CPI-Yot murus US PAK CPI-Yot murus US M2 Growth M2 Growth M2 Growth-Yot Net Govt. Sector Bor GOVT. Borrowing for budgetary Credit to Private Sect Govt. Foreign Commercial Ba Covt. Foreign Commercial Ba SBP O/IN REPO & Reserve SBP Policy Rate minus USD 1-Year MIDOR minus L-Y Valentinas & Outbook Standard & Poor's Moody's Stock Exchange & Market Index MSCI-Emerging Market Pakistan Stock Exchange-PS Foreign Investor Portfolio In Special Convertible Rupee Account- SCRA-Cummulati	CPL-FoY frowing support from SBP or-FoY inks Borrowing ED Fand Rate ED Fand Rate S&P S&P Index EMI KK-100 Index W-150 Inde	## ## ## ## ## ## ## ## ## ## ## ## ##	pril, 2021 pril, 2021 10%-2.60% 20 - 30-Apr 21 21 - 30-Apr 21 21 - 30-Apr 21 22 - 30-Apr 21 26 - 30-Apr 21 27 - 20/21 28 - 20/21 29 - 20/22 20/21 20 - 30-Apr 21 20 - 30-Ap	% % % RS bn RS bn RS bn USD mn % % Rank Pts USD mo	11.00 11.30 8.50 7.96 652.97 675.86 454.49 136.70 7.00 6.00-8.00 6.75 7.46 8- 8- 8-55.30 13.29.16 45,679.28 (3.611.962)		
CPI-Urban-Yoʻl CPI-Bural-Yoʻl PAK CPI-Yoʻl murus US M2 Growth M2 Growth M2 Growth Yoʻl Net Govt. Sector Bor GOVT. Borrowing for budgetary Credit to Private Sect GOVT. Borrowing for budgetary Credit to Private Sect SSP Policy Rate SSP Policy Rate minus USD II 1-Year KIBOR minus L-Y Israndard & Poorts- Moody's Standard & Poorts- Moody's Stock Exchange & Market Index MSCI-Emerging Market Pakistan Stock Exchange-PS Fakistan Stock Exchange-PS Fakistan Stock Exchange-PS GORA-Cummulati SCRA-Cummulati SCRA-T-Bills & Pills & Pill	CPL-YoY / / / / / / / / / / / / / / / / / /	## ## ## ## ## ## ## ## ## ## ## ## ##	pril, 2021 pril, 2021 pril, 2021 10%-2.60% 20 - 30-Apr 21 20/21 YTD or & Ceiling 10%-0.25% 74%-0.28% ng & Outlook ng & Outlook y & May-21 9-May-21 20/21 Or-Date May-21	% % % Rs bn Rs bn Rs bn USD mn % % % USD mn	11.00 11.30 8.50 7.96 652.97 675.86 454.49 136.70 7.00 6.00-8.00 6.75 8-83-Stable 45,679.26 (3.611.962) (457.54)		
CPI-Urban-Yot CPI-Bural-Yot PAK CPI-Yot munus US PAK CPI-Yot munus US PAK CPI-Yot munus US NE Gowth M2 Growth-Yo Net Govt. Foreign Commercial Ba GOVT. Borrowing for budgetary Credit to Private Sect Govt. Foreign Commercial Ba Obley Rate SBP Policy Rate SBP Policy Rate minus USD 1-Year KIBOR minus 1-Yi Tatrings & Outbook Standard & Poor's Moody's Lock Exchange & Morket Index MSCI-Emerging Market! Pakistan Stock Exchage-PS Foreign Investor Portfolio In pecial Convertible Rupee Account- SCRA-T-Bills & PI SCRA-T-Bills & PI SCRA-T-Bills & PI SCRA-T-Bills & PI SCRA-T-BILL BO US - LL BO LIBOOL	CPLYOY frowing support from SBP or-YoY mks Borrowing e REPO Rate EB Fund Rate ear LIBOR SSAP AGENTAL SSAP we seement-FIPI AGENTAL SSAP R RATE R RATE R RATE	## ## ## ## ## ## ## ## ## ## ## ## ##	pril, 2021 pril, 2021 10%-2.60% 20 - 30-Apr 21 20 - 20 - 20 - 20 20 - 20 - 20 20 - 20 -	% % % Rs bn Rs bn Rs bn USD mn USD mn % % USD mn	11.00 11.30 8.50 7.96 652.97 675.86 454.49 136.70 7.00 6.00-8.00 6.75 7.46 83-Stable 45,679.28 (3,611.962 (457.54) (83.55) (42.04)		
CPI-Urban-Yot CPI-Rural-Yot PAK CPI-Yot murus US PAK CPI-Yot murus US PAK CPI-Yot murus US PAK CPI-Yot murus US Net Govt. Sector Bor GOVT. Borrowing for budgetary Credit to Private Sect Govt. Foreign Commercial Ba Covt. Foreign Commercial Ba SBP OJN REPO & Reserve SBP Policy Rate minus USD 1-Year KIROR minus 1-Y 1-Year	CPL-YoY / / / / / / / / / / / / / / / / / /	## ## ## ## ## ## ## ## ## ## ## ## ##	pril, 2021 pril, 2021 pril, 2021 10%-2.60% 20 - 30-Apr 21 20/21 YTD or & Ceiling 10%-0.25% 74%-0.28% ng & Outlook ng & Outlook y & May-21 9-May-21 20/21 Or-Date May-21	% % % Rs bn Rs bn Rs bn USD mn USD mn % % USD mn	11.00 11.30 8.50 7.96 652.97 675.86 454.49 136.70 7.00 6.00-8.00 6.75 7.46 83-Stable 13.29.16 45,579.28 (3,611.962) (457.54) (83.55) (42.04)		
CPI-Urban-Yot CPI-Bural-Yot PAK CPI-Yot munus US PAK CPI-Yot munus US M2 Growth M2 Growth M3 Growth-Yot Net Goxt. Sector Bort GOVT. Borrowing for budgetary Credit to Private Sect GOVT. Foreign Commercial Ba Policy Rate SBP Policy Rate SBP Policy Rate minus USD 1. Year KIBOR minus USD 1. Year KIBOR minus 1-Yo Notorias & Outbook Standard & Poor's Moody's Jook Exchange & Market Index MSCI-Emerging Market Pakistan Stock Exchange-PS Foreign Investor Portfolio In gediol Convertible Ruspee Account- SCRA-T-Bills & PI SCRA-T-Bills & PI SCRA-T-Bills & PI SCRA-T-BILL & OUT- SCRA-T-BILL & OUT- SCRA-T-BILLS & PI	CPLYOY frowing support from SBP or-YoY mks Borrowing e REPO Rate EB Fund Rate ear LIBOR SSAP AGENTAL SSAP we seement-FIPI AGENTAL SSAP R RATE R RATE R RATE	## ## ## ## ## ## ## ## ## ## ## ## ##	pril, 2021 pril, 2021 10%-2.60% 20 - 30-Apr 21 20 - 20 - 20 - 20 20 - 20 - 20 20 - 20 -	% % % RS bn RS bn RS bn RS bn USD mn % % % USD mn	11.00 11.30 8.50 7.96 652.97 675.86 454.49 136.70 7.00 6.00-8.00 6.75 7.46 8 83-Stable 45,679.28 (3,611.962) (457.54) (83.55) (42.04) 202.1		
CPI-Urban-Yot CPR-Rural-Yot CPR-Rural-Yot PAK CPR-Yot munus US M2 Growth M2 Growth M3 Growth-Yot Net Goxt. Sector Bort GOVT. Borrowing for budgetary Credit to Private Sect Govt. Foreign Commercial Bit SBP POLICY Rate SBP POLICY Rate minus USD I 1-Year KIBOR minus L-Y Bottons & Outbook Standard & Poorts- Moody's Stock Exchange & Market Index MSCI-Emerging Market Pakistan Stock Exchange-PS Foreign Investor Portfolio In Special Convertible Rupee Account- SCRA-T-Bills & PI SCRA-T-Bills & PI US-LIBO TECNOT S—MOOTH	CPLYOY frowing support from SBP or-YoY nisk Borrowing ERPO Rate ETD Fund Rate ear LIBOR SBRP index-EMI AC-500A we sestment-FIPI AC-500A we B's S's R Rate Unit: 9%	## ## ## ## ## ## ## ## ## ## ## ## ##	pril, 2021 pril, 2021 pril, 2021 10%-2.60% 20 - 30-Apr 21 20/21/TD or & Ceiling 10%-0.25% 24%-0.28% ng & Outlook ng & Outlook y & Outlook y & Outlook y & Outlook 10 - 40-Apr 21 20/21 - 40-Apr	% % % % Rs bn Rs bn Rs bn USD mn % % % % % % USD mn	11.00 11.30 8.50 7.96 652.97 675.86 454.49 136.70 7.00 6.00-8.00 6.75 7.46 45,679.28 (3,611.962) (457.54) (83.55) (42.04)		
CPI-Urban-Yot CPI-Bural-Yot CPI-Bural-Yot PAK CPI-Yot munus US PAK CPI-Yot munus US M2 Growth M2 Growth M3 Growth-Yot Net Goxt. Foreign Commercial Ba Policy Rate SPP Policy Rate SPP Policy Rate minus USD 1. Year KIBOR minus LYD 1. Year KIBOR minus LYD Patrings & Outbook Standard & Poor's Moody's MOOdy's MOOdy's MOCH Pakistan Stock Exchange PS Foreign Investor Portfolio In periol Convertible Rupee Account. SCRA-Cumulaid SCRA-Taillis & PI	CP-YoY frowing support from SBP or-YoY nks Borrowing ERPO Rate ED Fund Rate ear LBOR S&P midex-EMI xx-100 index vestment-FIPI Adx-XXA ves e B S R Rate Unit: 96 96	## ## ## ## ## ## ## ## ## ## ## ## ##	pril, 2021 pril, 2021 pril, 2021 10%-2.60% 20 - 30-Apr 21 20 - 20 - 20 - 20 20 - 20 - 20 20 - 20 -	% % % Rs bn Rs bn Rs bn USD mn USD mn % % % USD mn	11.00 11.30 8.50 7.96 652.97 675.86 454.49 136.70 7.00 6.00-8.00 6.75 7.46 8- 83-Stable 1329.16 45,079.28 (3,611.9c) (457.54) (825.55) (42.04) 202.1 ate 533		

MONEY MARKET-MM:

✓ Today, MM initiated at 7.15% and traded whole day within the range at 7.00%-7.90% and closed at 7.75%.

COMMODITIES-MARKET:

- ✓ **GOLD-SPOT:** During the last 4-hours, Gold moved higher and found resistance at \$1875 and dropped down lower strongly and closed at low note indicating that yellow metal will move higher until prices remain above from \$1855. While moving higher than it may again visit the previous tested level at \$1863. On the other hand, yellow metal comes lower and break the support at \$1855 and resumes its lower run than the next support it would find at \$1848. Yellow metal is currently trading at \$1856.22 per ounce.
- **CRUDE-OIL:** During the last 4-hours, Crude-oil resumed its negative trend and moving lower it comprehensively breached the support at \$64.70 and continued its lower and run and closed at low note indicating that black gold will resume its lower run and moving lower the next target it would find at \$64.00. But before moving lower, we expect that black gold may take correction and come higher side. Black gold is currently trading at \$64.19 per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS							
Date	Events	Actual	Forecast	Previous			
18-5-21	AUD Monetary Policy Meeting Minutes	-	-	<u>-</u>			
18-5-21	GBP BOE Gov Bailey Speaks	-	-	-			
18-5-21	CHF SNB Chairman Jordan Speaks	-	-	-			
19-5-21	GBP CPI y/y	1.50%	1.50%	0.70%			
Source: www.forexfactory.com							