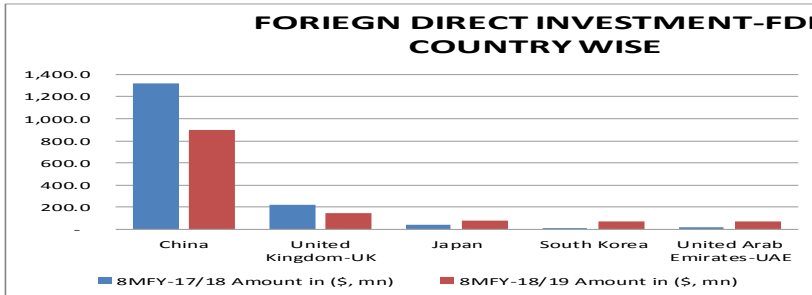


FX – INTERBANK RATE:

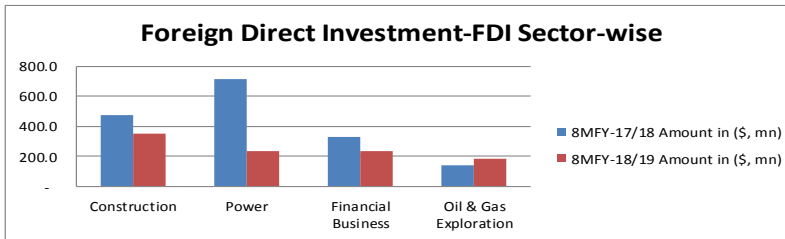
19-Mar	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	139.37	139.40	139.36	139.40	139.39

FX-MARKET:

- ✓ SBP released the data of FDI for the month of February 2019. According to the SBP, FDI increased by \$35.80mn as compared to the previous month \$132.50bn to \$168.30bn.
- ✓ For 8MFY-18/19, FDI declined by \$472.90mn as compared to the same period of last fiscal year \$2.09bn to \$1.61bn.
- ✓ The Countries that directly invested the highest amount in Pakistan are as follows;
- ✓ China \$899.60mn, United Kingdom-UK \$141.40mn, Japan \$78.0mn, South Korea \$68.50mn and United Arab Emirates-UAE \$66.30mn respectively.



- ✓ The Sectors in which these above Countries invested the highest amount are as under;
- ✓ Construction \$348.0mn, Power \$236.80mn, Financial Business \$234.60mn and Oil & Gas Exploration \$185.40mn respectively.



MONEY-MARKET:

- ✓ Today MM initiated at 10.30%-10.55%, and traded whole day within the range of 10.35%-10.70% and closed at 10.70%.
- ✓ Today in bond secondary market, when-issue is traded at following levels; 3-years at 12.20/18 and 5-years at 12.55/54 respectively.

USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.2250	0.0050	10.83%
2-WEEK	0.4350	0.0025	10.57%
1-MONTH	0.9050	0.0050	10.13%
2-MONTH	1.6800	0.0300	10.02%
3-MONTH	2.4250	0.0700	9.67%
4-MONTH	3.0950	0.1150	9.39%
5-MONTH	3.8050	0.1200	9.17%
6-MONTH	4.6000	0.1500	9.33%
12-MONTH	7.2500	(0.2500)	8.06%

ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Gross Domestic Product-GDP	7MFY-18/19	USD bn	171.918	
Foreign Exchange-FX-Reserves	8-Mar-19	USD bn	14.965	
FE-25 Import Financing	Jan, 2019	USD mn	548	
SBP Forward/Swap Position	31-Jan-19	USD bn	(7.737)	
Net International Reserves-NIR (EST)	8-Mar-19	USD bn	(13.614)	
IBA-SBP-Consumer Confidence Index-CCI	As at 31-11-2018	DI	49.29	
IBA-SBP-Inflation Expectation Index-IEI	As at 31-01-2018	DI	74.21	
Consumer Price Index-CPI (YoY)	January,2018	%	8.20	
CPI- (MoM)	January,2018	%	0.60	
Core CPI-Non-Food-Non-Energy-NFNE-YoY	January,2018	%	8.80	
Core CPI-Trimmed 20%-YoY	January,2018	%	7.70	
PAK CPI-YoY minus US CPI-YoY	8.20%-1.90%	%	6.30	
M2 Growth-YoY	1 July 18 - 8-Mar 19	%	2.92	
Net Government Sector Borrowing	1 July 18 - 8-Mar 19	Rs bn	775.95	
SBP borrowing for budgetary support	1 July 18 - 8-Mar 19	Rs bn	935.81	
Credit to Private Sector-YoY	1 July 18 - 8-Mar 19	Rs bn	554.16	
Govt. Foreign Commercial Banks Borrowing	1 July 18 - 31-Jan 18	USD mn	499.44	
SBP Policy Rate	FY-18/19 YTD	%	10.25	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	8.75-10.75	
SBP Policy Rate minus USD FED Fund Rate	10.25%-2.50%	%	7.75	
1-Year KIBOR minus 1-Year LIBOR	10.95%-2.84%	%	8.11	
Foreign Direct Investment-FDI	8MFY-18/19	USD bn	1.619	
Home Remittance	8MFY-18/19	USD bn	14.35	
Current Account Deficit-CAD	7MFY-18/19	USD bn	8.424	
CAD % of GDP	7MFY-18/19	%	4.90	
Trade -Deficit	7MFY-18/19	USD bn	19.704	
Kerb USD/PKR	19-Mar-19	Bid/Ask	139.40/80	
Real Effective Exchange Rate-REER	December, 2018	Rs	103.17	
Government Domestic Debt	As at 31-10-2018	Rs trn	17.70	
External Debt	As at 30-9-2018	USD bn	96.735	
Standard & Poor's-S&P	Rating & Outlook	Rank	B-Stable	
Moody's	Rating & Outlook	Rank	B3-Stable	
MSCI-Emerging Market Index-EMI	19-Mar-19	Pts	1,054.62	
Pakistan Stock Exchange-PSX-100 Index	19-Mar-19	Pts	38,325.20	
Foreign Investor Portfolio Investment-FIPI	18-Mar-19	USD '000	(256.50)	
Special Convertible Rupee A/c-SCRA	1 July 17 To-Date	USD mn	(428.09)	

DATE	DATA	3-MONTH	6-MONTH	12-MONTH
15-Mar, 2019	US-LIBOR Rate	2.62525%	2.67175%	2.84050%

KIBOR AND PKRV RATE (%)			
Tenor	KIBOR		PKRV
1-Month	10.19%		10.27%
3-Month	10.51%		10.63%
6-Month	10.58%		10.70%
12-Month	10.95%		11.09%

Pakistan Investment Bonds-PIB's			
Period	Types of Bonds	24-Jan-19 Cut Off Yields	19-Mar-19 Bid/Ask
2-Years		-	11.80
3-Years		12.1500%	12.18/17
5-Years		12.4999%	12.52/48
10-Years	Fixed	12.8500%	12.93
	Floating	11.2999%	11.40

Market Treasury Bills-MTB			
Tenor	28-Feb-18 Cut Off Yields		19-Mar-19 Bid/Ask
3-Months	10.5500%		10.64/60
6-Months	10.5999%		10.70
12-Months	6.0273%		11.09

DATA		30-Jan-19
Pakistan Credit Default Swap - CDS		332.68

INTERNATIONAL EURO BOND ISSUE				
Bond Issue	Issue Date	Maturity Date	Coupon Rate	Secondary Market Yields-%
				Bid Ask
5-Years EURO Bonds	29-11-17	12-May-22	5.625%	6.44 6.14
10-Years EURO Bonds	29-11-17	12-May-27	6.875%	7.50 7.35

