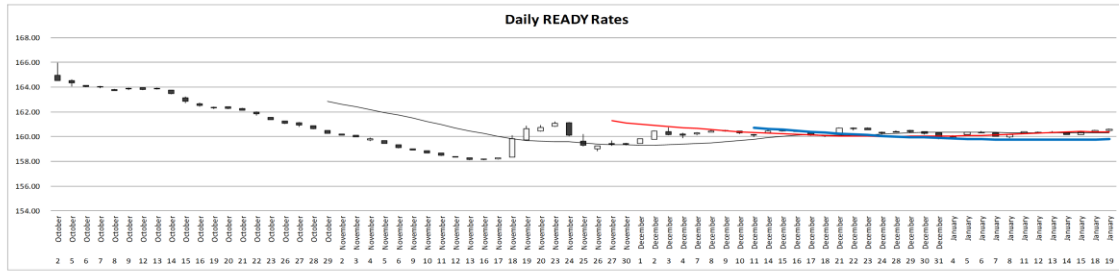
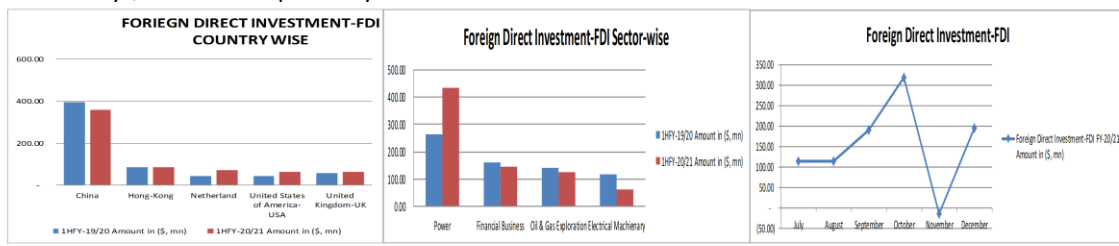


FOREIGN EXCHANGE-FX-MARKET:

- ✓ Today in interbank session, PKR dropped by 9paise against the yesterday's close at Rs160.52 to Rs160.61.
- ✓ During the day, USD/PKR traded within the range of 18paise from low at Rs160.45 to high at Rs160.63.



- ✓ SBP released the data of FDI for the month of December 2020. According to the SBP, FDI advanced by \$209.60mn as compared to the previous month negative \$16.0mn to \$193.60mn.
- ✓ For 1HFY-20/21, FDI decreased by \$404.80mn as compared to the same period of last fiscal year \$1.35bn to \$952.60mn.
- ✓ Countries that directly invested highest amount in Pakistan are as under;
- ✓ China \$358.90mn, Hong-Kong \$86.30mn, Netherland \$72.30, United States of America-USA \$64.80mn and United Kingdom-UK \$63.0mn respectively.
- ✓ The Sectors in which these countries highest amount in Pakistan are as follows
- ✓ Power \$434.90mn, Financial Business \$145.90, Oil and Gas Exploration \$123.0mn and Electrical Machinery \$60.20mn respectively.



ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS					
Date	Event	Impact	Actual	Forecast	Previous
19/1/2021	FDI for Dec 21	MEDIUM	\$193.60mn	\$217.60mn	\$(16.0)mn
19/1/2021	FDI for 5MFY-20/21	MEDIUM	\$952.60mn	\$934.60mn	\$1.357bn

Ready Rates-PKR 19/1/2021			
Open	160.50	Last Day Close LDC: 160.52	
High	160.63		
Low	160.45		
Close	160.61		
USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.2213	(0.0062)	7.28%
1-Month	1.0018	(0.0086)	7.47%
2-Month	1.8840	(0.0153)	7.43%
3-Month	2.8405	(0.0547)	7.40%
4-Month	3.7778	(0.0303)	7.27%
5-Month	4.8034	(0.0250)	7.38%
6-Month	5.4543	0.0132	6.99%
1-Year	9.3773	-	6.16%
FOREIGN EXCHANGE/ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Govt Domestic Public Debt			
Govt Debt	5MFY-20/21	USD bn	117342
Foreign Exchange Reserves			
FX Reserves-NDV	8Jan21	USD bn	20519
RE: Smpat Financing	December, 2020	USD mn	337
SEPF Forward Swap Position	30Nov20	USD bn	(458)
Net International Reserves-NR(EST)	8Jan21	USD bn	(20164)
Web USD/PKR	19Jan21	Bid/Ask	160.27/161.00
Real Effective Exchange Rate-REER	September, 2020	Rt	94.12
Public Debt			
Foreign Direct Investment-FDI	11-FY-20/21	USD mn	95260
Home Remittance	11-FY-20/21	USD bn	14028
CRB(CPI)	5MFY-20/21	USD mn	160
CRB% of GDP	5MFY-20/21	%	1.40
Trade Deficit	5MFY-20/21	USD bn	958
Govt. Govt Debt & External Liabilities			
Government Domestic Debt & Liabilities	As at 31-8-2020	Rt bn	1462
External Debt	As at 30-6-2020	USD bn	11288
Global Debt	FY-19/20	Rt bn	225

KIBOR AND PKRV RATE (%) 19-Jan-21			
Tenor	KIBOR-%	PKRV Rates-%	
1-Month	6.95	7.10	
3-Month	7.05	7.15	
6-Month	7.11	7.25	
12-Month	7.20	7.33	
Pakistan Investment Bonds-PIB's			
Period	7-Jan-20	19-Jan-21	
	Cut Off Yields-%	Bid-% Ask-%	
2-Yrs	-	8.45 8.35	
3-Yrs	8.4999	8.70 8.55	
5-Yrs	9.5298	9.70 9.60	
10-Yrs-Fix	9.9900	10.20 10.05	
Floating	7.5498	10.2 101.75	
15-years*	10.0000	10.25	
20-years*	10.5800	10.50	
Market Treasury Bills-MTB			
Tenor	13-Jan-21	19-Jan-21	
	Cut Off Yields-%	Bid-% Ask-%	
3-M	7.1691	7.15 7.14	
6-M	7.2002	7.27 7.22	
12-M	7.2900	7.37 7.30	
Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.			
MONEY MARKET/ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Large Scale Money Market/Repo/Repo			
ISM	5MFY-20/21	bps	13852
Consumer Price Index-CPI			
Sensitive Price Index-SP-NDV	14Jan21	bps	13970
CR (NDV)	December, 2020	%	757
CR (MDV)	December, 2020	%	-08
CR-Ultern-NDV	December, 2020	%	700
CR-Rural-NDV	December, 2020	%	950
PKCPI-NDV minus US CPI-NDV	7596120%	%	677
NG Growth			
NG Growth-NDV	1July20-25Dec20	%	38
Net Govt Sector Borrowing	1July20-25Dec20	Rt bn	3967
Govt. Borrowing for budgetary support from SBP	1July20-25Dec20	Rt bn	4589
Govt to Private Sector-NDV	1July20-25Dec20	Rt bn	1827
Govt. Foreign Commercial Banks Borrowing	10FY-20/21	USD mn	13670
Risk Rate			
SEPF Policy Rate	FY20/21 YTD	%	700
SEPF/NRFB Reserve REFC Rate	Floor & Ceiling	%	600800
SEPF Policy Rate minus USD FED Fund Rate	700/402%	%	675
1-Year REFC minus 1-Month LIBOR	720/403%	%	685
Rating & Outlook			
Standard & Poor's S&P	Rating & Outlook	Rank	B
Moodys	Rating & Outlook	Rank	Baa1
Stock Exchange Market Index			
MSCI Emerging Market Index-BMI	19Jan21	Rt	137735
Pakistan Stock Exchange-PSX100 Index	19Jan21	Rt	450823
Foreign Investor Portfolio Investment-FPI	18Jan21	USD/100	478140
Special Growth Rate Amount-SPRA			
SPRA Cumulative	1July20 To Date	USD mn	(6275)
SPRA FPIs & RBs	1July20 To Date	USD mn	(1884)
SPRA FPIs & RBs	Jan21	USD mn	3320
US-LIBOR Rate 15/1/2021			
Tenor	Units	LIBOR Rate	
3-Month	%	0.22338	
6-Month	%	0.24813	
12-Month	%	0.32263	

MONEY MARKET-MM:

- ✓ Today MM initiated the market at 6.75% and traded whole day within the range at 6.75%-7.10% and closed at 7.00%.

COMMODITIES MARKET:

- ✓ **GOLD-SPOT:** During the last 4-hours, Gold started to move higher but found resistance at \$1,843. It held that level and dropped lower but closed at same price from where it opened formed the candle named DOJI indicating that yellow metal will move lower until prices trade below from \$1,844. While moving lower the next target it would find at \$1,820. Yellow metal is currently trading at \$1,838.44 per ounce.
- ✓ **CRUDE-OIL:** During the last 4hours, Crude-oil started to trade higher but later came down lower and found support at \$52.35 and closed above it indicating that black gold will trade higher until prices remain above support at \$52.35. While moving higher, the next target it would find at \$53.0. Black gold is currently trading at \$52.47 per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS					
Date	Events	Actual	Forecast	Previous	
18-1-21	GBP BOE Gov Bailey Speaks	-	-	-	

Source: www.forexfactory.com