

KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
<b>Foreign Exchange-FX-Reserves</b>			
FX-Reserves-WoW	9-Feb-24	USD bn	13.149
FF-25 Import Financing	Dec, 2023	USD bn	1.49
SBP Forward/Swap Position	Dec, 2023	USD bn	(3.42)
Net International Reserves-NIR (EST)	9-Feb-24	USD bn	(21.73)
Verb USD/PKR-Buying/Selling Avg. Rate	19-Feb-24	Rs	280.90
Real Effective Exchange Rate-REER	Dec, 2023	Rs	98.86
Net Reshan Digital Account-RDA	Sep 20 to 1HFY24	USD bn	1.22
<b>Consumer Price Index-CPI</b>			
Sensitive Price Index-SPI-WoW	15-Feb-24	bps	315.18
CPI (YoY)	Jan, 2024	%	28.30
CPI- (MoM)	Jan, 2024	%	1.80
CPI-Urban-YoY	Jan, 2024	%	30.20
CPI-Rural-YoY	Jan, 2024	%	25.70
PAK CPI-YoY minus US CPI-YoY	28.30-3.40	%	24.90
<b>Broad Money Supply-M2 Growth:</b>			
M2 Growth-YoY	1 Jul 23 To 2 Feb 24	%	2.51
Net Govt. Sector Borrowing	1 Jul 23 To 2 Feb 24	Rs trn	2.70
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 2 Feb 24	Rs trn	2.95
Private Sector Credit-PSC	1 Jul 23 To 2 Feb 24	Rs bn	97.48
Govt. Foreign Commercial Banks Borrowing	1HFY24	USD bn	0.00
<b>Policy Rate-PR</b>			
SBP Policy Rate	FY-24 YTD	%	22.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	21.00-23.00
SBP PR minus USD FED Fund Rate	22.00-5.50	%	16.50
1-Year KIBOR minus 1-Year LIBOR	20.70-5.94	%	14.76
<b>FX-Economic Data</b>			
Foreign Direct Investment-FDI	1HFY-24	USD mn	656.10
Home Remittance	7MFY-24	USD bn	15.832
Trade Bal-S/(D)	1HFY-24	USD bn	(11.38)
CAB-S/(D)	1HFY-24	USD mn	(834.00)
<b>Special Convertible Rupee Account-SCRA</b>			
SCRA-Cumulative inflow/(outflow)	July 23 till date	USD bn	100.69
SCRA-MTB+PIB inflow/(outflow)	July 23 till date	USD bn	17.92
<b>Govt., Circular Debt &amp; External Liabilities</b>			
Govt. Domestic Debt & Liabilities	As at 31-11-2023	Rs trn	41.54
External Debt	As at 30-9-2023	USD bn	128.091
Central Govt. Debt (Domestic + External)	As at 31-11-2023	Rs trn	63.389

19<sup>th</sup> February 2024

**DAILY MARKET REVIEW**

**ECONOMIC NEWS**

- ✓ **Exports of textiles rise 10% in January** PBS released the data showed that textile and clothing exports grew for the 2<sup>nd</sup> consecutive month in January
- ✓ The sector's exports rose 10.10% to \$1.45bn in January from \$1.32bn in the same month last year. MoM the exports increased by 3.33pc.
- ✓ However, in 7MFY24, textile and clothing exports shrank 2.99% to \$9.73bn from \$10.03bn in the corresponding months last year.

**ECONOMIC-DATA**

- ✓ **Access to Over-Night REPO/Reverse REPO Rate Facility**

Access to Over-Night REPO/Reverse REPO Rate Facility		
Date	Ceiling	Floor
	Amount in Rs, bn	Amount in Rs, bn
<b>16-Feb</b>	137.80	342.15
	<b>137.80</b>	<b>342.15</b>

Interbank READY Rates- 19-Feb-24			
PKR-Rs			
Open	279.40	Last Day Close	
Close	279.38	279.36	
DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.895	(0.0070)	21.86%
2-Week	1.740	(0.0049)	21.49%
1-Month	3.475	(0.2510)	20.08%
2-Month	6.750	0.1147	19.97%
3-Month	8.850	(0.0340)	18.29%
4-Month	10.625	(0.1736)	17.09%
5-Month	12.750	(0.0199)	16.98%
6-Month	14.800	(0.0199)	16.25%
9-Month	18.000	0.0048	14.79%
1-Year	23.750	(0.0607)	14.32%
MONEY Market- M M Over-Night- 19-Feb-24			
O / N Rates-%			
Open	22.50	Last Day Close-L D C	
High	22.90		
Low	22.25	22.00	
Close	22.90		
KIBOR AND PKRV RATES (%)			16-Feb-24
Tenor	KIBOR-%	PKRV Rates-%	
1-M	21.80	21.46	
3-M	21.33	20.93	
6-M	21.23	21.21	
12-M	20.73	20.97	
Pakistan Investment Bonds-PIB's			
Period	15-Feb-24	19-Feb-24	
	Cut Off Yields-%	Bid-%	Ask-%
3-Yrs	16.7999	17.10	17.00
5-Yrs	15.5499	15.55	15.40
10-Yrs	14.5000	14.25	14.00
15-yrs*	-	14.05	
20-yrs*	-	14.03	
Market Treasury Bills-MTB			
Tenor	7-Feb-24	19-Feb-24	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	20.4399	21.10	20.80
6-M	20.3951	21.30	21.10
12-M	20.0800	21.10	20.90
Note: * The secondary yields for 15 & 20-yrs Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.			