

FX – INTERBANK RATE:

18-Sep	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	124.25	124.26	124.25	124.25	124.25

MONEY-MARKET:

- ✓ Today MM initiated at 7.50%-7.75%, traded whole day with-in the range of 7.50%-7.70% and expected to close at the same level.

COMMODITIES-MARKET:

- ✓ **GOLD:** During the last 4-hours, Gold traded and closed higher indicates that yellow metal will move higher and moving higher it will find resistance at the level of \$1,205, after breaking that level, yellow metal continues its upward trend than the next main target it would find at the level of \$1,207. On the other hand, yellow metal holds the resistance of \$1,205 and comes lower than it might see the previous tested level of \$1,203. Yellow metal is currently trading at \$1,205.10 per ounce.
- ✓ **CRUDE OIL:** During the last 4-hours, Crude oil traded higher strongly successfully broke the resistances of \$69.00 and \$69.22 after breaking these levels continued its advancement and closed at the higher note indicates that black gold will continue its upside movement, during moving higher it will find resistance at the level of \$69.90. Black gold is currently trading at \$69.74 per barrel.

USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.0725	0.0238	5.00%
2-WEEK	0.1200	0.0300	4.53%
1-MONTH	0.2150	0.0200	4.17%
2-MONTH	0.5150	0.0100	4.78%
3-MONTH	0.8650	0.0050	5.15%
4-MONTH	1.1450	0.0200	5.21%
5-MONTH	1.4850	0.0450	5.34%
6-MONTH	1.8700	0.0200	5.60%
12-MONTH	4.1500	-	6.20%

ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Gross Domestic Product-GDP	1MFY-18/19	USD bn	25.581
Foreign Exchange-FX-Reserves	7-Sep-18	USD bn	16.069
FE-25 Import Financing	July, 2018	USD mn	667
SBP Forward/Swap Position	31-May, 2018	USD mn	(6,680)
Net International Reserves-NIR (EST)	7-Sep-18	USD bn	(7,356)
IBA-SBP-Consumer Confidence Index-CCI	As at 31-01-2018	DI	45.70
IBA-SBP-Inflation Expectation Index-IEI	As at 31-01-2018	DI	74.21
Consumer Price Index-CPI (YoY)	August, 2018	%	5.84
CPI- (MoM)	August, 2018	%	0.20
Core CPI-Non-Food-Non-Energy-NFNE-YoY	August, 2018	%	7.70
Core CPI-Trimmed 20%-YoY	August, 2018	%	5.90
M2 Growth-YoY	1 July 18 - 31 Aug 18	%	(0.78)
Net Government Sector Borrowing	1 July 18 - 31 Aug 18	Rs bn	(155.36)
SBP borrowing for budgetary support	1 July 18 - 31 Aug 18	Rs bn	(143.58)
Credit to Private Sector-YoY	1 July 18 - 31 Aug 18	Rs bn	40.19
SBP Policy Rate	FY-18/19 YTD	%	7.50
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	6.00-8.00
SBP Policy Rate minus USD FED Fund Rate	7.50%-2.00%	%	5.50
1-Year KIBOR minus 1-Year LIBOR	8.24%-2.88%	%	5.36
Foreign Direct Investment-FDI	2MFY-18/19	USD mn	288.2
Home Remittance	2MFY-18/19	USD bn	2,037
Current Account Deficit-CAD	1MFY-18/19	USD bn	2,200
CAD % of GDP	1MFY-18/19	%	8.60
Trade - Deficit	1MFY-18/19	USD bn	4,055
Kerb USD/PKR	18-Sep-18	Bid/Ask	125.20/65
Real Effective Exchange Rate-REER	July, 2018	Rs	108.37
Government Domestic Debt	As at 30-6-2018	Rs tm	17
External Debt	As at 31-3-2018	USD bn	95.1
Standard & Poor's-S&P	Rating & Outlook	Rank	B-Stable
Moodys	Rating & Outlook	Rank	B3-Negative
MSCI-Emerging Market Index-EMI	18-Sep-18	Pts	1,016.84
Pakistan Stock Exchange-PSX-100 Index	18-Sep-18	Pts	41,270.43
Foreign Investor Portfolio Investment-FIPI	17-Sep-18	USD '000	(1,902.02)
Special Convertible Rupee A/c-SCRA	1 July 17 To-Date	USD mn	(170.96)

DATE	DATA	3-MONTH	6-MONTH	12-MONTH
14-Sep, 2018	US-LIBOR Rate	2.33713%	2.56875%	2.88019%

RELEASED DURING THE LAST 24-HOURS

Date	Events	Actual	Forecast	Previous
17-9-18	EUR Final CPI y/y	2.00%	2.00%	2.00%
17-9-18	CAD Foreign Securities Purchases	12.65B	4.35B	10.30B
17-9-18	USD Empire State Manufacturing Index	19	23.2	25.6
18-9-18	AUD Monetary Policy Meeting Minutes	-	-	-
18-9-18	AUD HPI q/q	-0.70%	-0.70%	-0.70%

Source: www.forexfactory.com

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DATA				29-Aug-18	
Pakistan Credit Default Swap - CDS				459.36	
INTERNATIONAL EURO BOND ISSUE				29-Aug-18	
Bond Issue	Issue Date	Maturity Date	Coupon Rate	Secondary Market Yields-%	
				Bid	Ask
5-Years EURO Bonds	29-11-17	12-May-22	5.625%	7.50	7.21
10-Years EURO Bonds	29-11-17	12-May-27	6.875%	8.30	8.14

