

KEY PAKISTAN STATS & ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	11-Nov-22	USD bn	13.796
FE-25 Import Financing	Oct, 2022	USD bn	1.017
SBP Forward/Swap Position	Sep, 2022	USD bn	(4.00)
Net International Reserves-NIR (EST)	11-Nov-22	USD bn	(23.05)
Kerb USD/PKR	18-Nov-22	Bid/Ask	227.75/229.95
Real Effective Exchange Rate-REER	Sep, 2022	Rs	90.94
Roshan Digital Account-RDA	4MFY23	USD bn	5.29
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	10-Nov-22	bps	216.48
CPI (YoY)	Oct, 2022	%	26.60
CPI- (MoM)	Oct, 2022	%	4.70
CPI-Urban-YoY	Oct, 2022	%	24.60
CPI-Rural-YoY	Oct, 2022	%	29.50
PAK CPI-YoY minus US CPI-YoY	26.60%-8.20%	%	18.40
M2 Growth			
M2 Growth-YoY	1 July 22 To 28 October 22	%	(0.68)
Net Govt. Sector Borrowing	1 July 22 To 28 October 22	Rs bn	316.02
GOVT. Borrowing for budgetary support from SBP	1 July 22 To 28 October 22	Rs bn	310.94
Private Sector Credit-PSC	1 July 22 To 28 October 22	Rs mn	1.86
Govt. Foreign Commercial Banks Borrowing	2MFY-23	USD bn	NIL
Policy Rate			
SBP Policy Rate	FY-23 YTD	%	15.00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	14.00-16.00
SBP PR minus USD FED Fund Rate	15.00%-4.00%	%	11.00
1-Year KIBOR minus 1-Year LIBOR	15.63-5.46%	%	10.17
FX-Economic Data			
Foreign Direct Investment-FDI	1QFY-23	USD mn	253.40
Home Remittance	4MFY-23	USD bn	9.9
Trade Bal-S/(D)	1QFY-23	USD bn	(9.07)
CAB-S/(D)	1QFY-23	USD bn	(2.21)
Special Convertible Rupee Account-SCRA			
SCRA-Cumulative inflow/(outflow)	July 22 till date	USD mn	(49.36)
SCRA-MTB+PIB inflow/(outflow)	July 22 till date	USD bn	(28.95)
Govt. Circular Debt & External Liabilities			
Govt. Domestic Debt & Liabilities	As at 31-9-2022	Rs trn	32.12
External Debt	As at 30-9-2022	USD bn	126.914
Central Debt	As at 31-9-2022	Rs trn	49.399

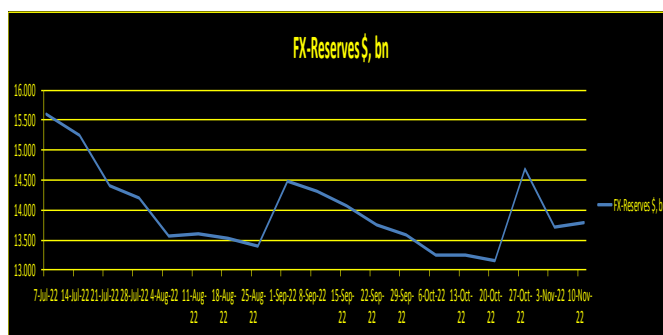
18th NOVEMBER 2022 DAILY MARKET REVIEW ECONOMICS NEWS

- ✓ **Jul-Oct textile group exports down 1.34pc YoY** PBS released the data showed that the country's textile group exports declined by 1.34% during 4MFY23 and remained at \$5.94bn as compared to \$6.02bn during the same period of last year.
- ✓ Country's textile group exports witnessed a decline of 15.23% in October 2022 on YoY basis and remained at \$1.35bn when compared to \$1.6bn during the same month of last year.
- ✓ On a MoM basis, the textile group registered 11.13% negative growths compared to \$1.15bn in September 2022.

ECONOMIC DATA

- ✓ **SBP FX-Reserves rose by \$2.50mn** SBP released the data of FX-RSERVES showed that FX-Reserves held by SBP ease by 2.50mn as compared to the previous week \$7.957bn to \$7.959bn.
- ✓ FX-Reserves held by commercial banks also rose by \$72.70mn from last week \$5.76bn to \$5.83bn.

FX-RESERVES WoW Change				
Amount in \$, mn				
FX-RESERVES Held by	Current	Previous	Change	
	11-Nov-22	4-Nov-22	\$	%
State Bank of Pakistan-SBP	7,959.50	7,957.00	2.50	0.03
Commercial Banks	5,836.70	5,764.00	72.70	1.26
Total	13,796.20	13,721.00	75.20	0.55



- ✓ **Open Market Operation-OMO Result** Today SBP conducted OMO injection, where bid mount total are Rs1.16trn while the total accepted amount are Rs1.09trn.
- ✓ Details are as follows;

Open Market Operation-OMO Result					
Date	Tenor	Type	PKR-Rs in bn		Rate-%
	Days		Bid Amount	Accepted Amount	
18-Nov-22	7	Injection	179.50	116.50	15.26
	63	Injection	980.95	976.85	15.22
			1,160.45	1,093.35	

Interbank Rates-Rs			18-Nov-22	
Open	223.13	Last Day Close-LDC		
High	223.25			
Low	223.00	222.67		
Close	223.15			
DAILY USD/PKR SWAP YIELDS-%				
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield	
1-Week	0.4926	(0.0616)	15.38%	
2-Week	0.6886	(0.0587)	11.93%	
1-Month	0.7662	(0.1089)	7.96%	
2-Month	1.0094	(0.2193)	8.18%	
3-Month	1.4189	(0.3844)	7.23%	
4-Month	1.9885	(0.2581)	7.46%	
5-Month	2.5148	(0.2461)	7.64%	
6-Month	3.1147	(0.3149)	7.90%	
9-Month	7.0405	(0.1988)	9.50%	
1-Year	9.7320	(0.1045)	9.80%	
MONEY Market-MM Rates-%				
18-Nov-22			Last Day Close-LDC	
Open	15.00			
High	15.20			
Low	14.50	15.20		
Close	14.50			
KIBOR AND PKRV RATES (%)			17-Nov-22	
Tenor	KIBOR-%	PKRV Rates-%		
1-M	15.05	15.30		
3-M	15.55	15.69		
6-M	15.62	15.70		
12-M	15.63	15.70		
Pakistan Investment Bonds-PIB				
Period	13-Oct-22	18-Nov-22		
	Cut Off Yields-%	Bid-%	Ask-%	
2-Yrs	-	13.35	13.25	
3-Yrs	13.8360	14.15	14.10	
5-Yrs	13.0900	13.25	13.20	
10-Yrs-Fixed	12.9500	13.00	12.90	
Floating	16.4000	102	101.75	
15-yrs*	-	13.30		
20-yrs*	-	13.50		
Market Treasury Bills-MTB				
Tenor	16-Nov-22	18-Nov-22		
	Cut Off Yields-%	Bid-%	Ask-%	
3-M	15.7100	15.70	15.68	
6-M	15.7298	15.72	15.69	
12-M	15.6990	15.72	15.69	

Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputted PKRV Rates.