FX - INTERBANK RATE:

C&M Management Pvt. Ltd

USD/PKR SWAP YIELDS-%

	18.NOV	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC	
Ready	Rates	158.35	160.10	158.35	159.83	158.31	
FX-MA	ARKET:						
, During	, g the day	se at Rs158.3 , USD/PKR tr gh at Rs160.1	aded within		f Rs1 & 75p	aisa from lo	w at
		I	Daily READ	Y Rates			
168.00 166.00	T 8 _ 0 0						
164.00							
162.00							
160.00							
158.00							
156.00 154.00							
154.00							

MONEY MARKET:

MARKET TREASURY BILLS-MTB AUCTION REPORT & RESULT:

August Segtember Segtember Segtember Segtember Segtember Segtember Octobere Octobereit O

Today MM initiated the market at 7.25% and traded whole day within the range at 7.25%-7.75% and closed at 7.50%.

COMMODITIES-MARKET:

GOLD: During the last 4-hours, Gold_started to trade higher and found resistance at \$1_883. It held that level and went down strongly and closed at lower note indicating that yellow metal will trade lower and moving further lower the ne<u>xt target it would find at \$1,855.</u> ¥<u>Y</u>ellow metal is currently trading at \$<u>1866.26</u> per ounce.

CRUDE OIL: During the last 4-hours, Crude oil traded and clsed at higher note indicating that black gold will trade higher and moving further higher the next target it would find at \$43.00. Black gold is currently trading at \$42.24 per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS						
Date	Events	Actual	Forecast	Previous		
17-11-20	GBP BOE Gov Bailey Speaks	-	-	<u>-</u>		
17-11-20	USD Core Retail Sales m/m	0.20%	0.60%	1.20%		
17-11-20	USD Retail Sales m/m	0.30%	0.50%	1.60%		
17-11-20	EUR ECB President Lagarde Speaks	-	-	-		
17-11-20	USD Fed Chair Powell Speaks	-	-	-		
18-11-20	AUD RBA Gov Lowe Speaks	-	-	-		
Source: www.forexfactory.com						

C&M MANGEMENT (PVT) LTD |SAIMA Trade Tower-B,7th Floor, Room No: 708, 709, I.I Chundrigar Road, Karachi, Pakistan Telephone No: +92-21-3265171 Ext:105Disclaimer: All reports and recommendations have been prepared for your information only. The facts, information, data, indicators and charts present ed have been obtained from sources believed to be reliable, but their accuracy and completeness cannot be guaranteed. C&M Management (Pvt) Ltd. Company and its employees are not responsible for any loss arising from use of these reports and re commendations.

Change in Swap Implied								mplied	
PERIO	SWAP		remi		PKR Yie				
1-WEEK	3	0.0	088		8.16%				
1-MONT	1-MONTH 1			0.0340			7.86%		
2-MONTH 1.9169			Э	0.0	0.0482		7.59%		
3-MONT	н	2.6674	1	0.2040 6.99			9%		
4-MONT	н	3.3018	3	0.2	631 6.41%			1%	
5-MONT	н	4.074	7		398 6.329				
6-MONT	н	4.7534			153			6.15%	
12-MON		8.790			518		5.84%		
12 101014		ECONO		DICA	TORS		3.84%		
Gross Domestic P	Items			Period			Unit	Figure	
	GDP			10	FY-20/21		USD bn	68.21	
Large Scale Manufacturing Industries-LSMI Foreign Exchange-FX-Reserves					IFY-20/21		bps USD bn	130.91	
FX-Reserves-WoW FE-25 Import Financing				6 Sente	6-Nov-20 September, 2020			19.906 323	
SBP	SBP Forward/Swap Position				1-Oct-20		USD mn USD bn	(4.885)	
	Kerb USD/F			18	-Nov-20 8-Nov-20		USD bn Bid/Ask	(11.141) 157.60/158.40	
Real Eff	lective Exchan ex-CPI	ge Rate-REER		Auj	gust, 2020	7	Rs	91.69	
	tive Price Inde	K-SPI-WoW		11	l-Nov-20		bps	142.71	
	CPI (YoY CPI- (Mol	1)			ober, 2020 ober, 2020		%	8.91 1.70	
	CPI-Urban-	foY		Oct	ober, 2020		% %	7.30	
	CPI-Rural-Y PI-YoY munus	US CPI-YoY		0cb 8.9	ober, 2020 1%-1.40%		%	11.30 7.51	
M2 Growth	M2 Growth-	roY		1 July 2	10 - 30-Oct 2	20	*	0.36	
Net	Govt. Sector 8	lorrowing		1 July 2	10 - 30-Oct 2	20	Rs bn	142.79 213.59	
GOVT. Borrowi Cree	sit to Private S	ector-YoY		1 July 2	80 - 30-Oct 2 80 - 30-Oct 2	20	Rs bn Rs bn	(46.36)	
Govt. Foreis Policy Rate	n Commercia	Banks Borrowi	ng	FY-19/20			USD bn	4.855	
	SBP Policy F	ate		FY-20/21 YTD			%	7.00	
SBP O/N SBP Policy	REPO & Rese Rate minus US	ve REPO Rate D FED Fund Rat	e	Floor & Ceiling 7.00%-0.25%		-	%	6.00-8.00 6.75	
1-Year FX-Economic Data	KIBOR minus	L-Year LIBOR		7.20%-0.34%			%	6.86	
Fore	ign Direct live:			4MFY-20/21			USD mn	733.10	
Curren	Home Remit			4MFY-20/21 1QFY-20/21			USD bn USD mn	9.431 792.00	
	CAS % of G			1QFY-20/21 1QFY-20/21			% USD bn	1.20 5.791	
GOVT. Circular Deb	& External Li	abilities							
Governme	ntt Domestic I External De	bebt & Liabilitie	s	As at 31-8-2020 As at 30-6-2020			Rs trn USD bn	14.62 112.858	
Patians & Outlook	Circular De			FY-19/20			Rs trn	2.15	
	Ratings & Outlook Standard & Poor's-S&P				Rating & Outlook				
Moody's				Ratin	g & Outlook		Rank	B-	
Stock Exchange & M	Moody's			Ratin	g & Outlook	1	Rank Rank	B- B3-Stable	
	Moody's Market Index merging Mark	et Index-EMI		Ratin	g & Outlook 8-Nov-20	:	Rank Pts	B3-Stable 1,209.26	
MSCI-E Pakistan Foreign Inv	Moody's <u>Market Index</u> merging Mark Stock Exchage estor Portfolio	et Index-EMI -PSX-100 Index Investment-FII	й	Ratin 18	g & Outlook		Rank	B3-Stable	
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