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KEY PAKISTAN STATS & ECONOMIC INDICATORS					
ltems 🦼	Period 🛃	Unit -	Figure 💽		
Gross Domestic Product-GDP					
GDP	10MFY-20/21	USD bn	246.72		
Foreign Exchange-FX-Reserves					
FX-Reserves-WoW	11-Jun-21	USD bn	23.586		
FE-25 Import Financing	May, 2021	USD mn	457		
SBP Forward/Swap Position	30-Apr-21	USD bn	(4.560)		
Net International Reserves-NIR (EST)	11-Jun-21	USD bn	(3.986)		
Kerb USD/PKR	15-Jun-21	Bid/Ask	156.70/157.70		
Real Effective Exchange Rate-REER	April, 2021	Rs	103.30		
Consumer Price Index-CPI					
Sensitive Price Index-SPI-WoW	10-Jun-21	bps	147.51		
CPI (YoY)	May, 2021	%	10.87		
CPI- (MoM)	May, 2021	%	0.10		
CPI-Urban-YoY	May, 2021	%	10.80		
CPI-Rural-YoY	May, 2021	%	10.90		
PAK CPI-YoY munus US CPI-YoY	10.87%-5.00%	%	5.87		
<u>M2 Growth</u>					
M2 Growth-YoY	1 July 20 - 28- May 21	%	10.01		
Net Govt. Sector Borrowing	1 July 20 - 28- May 21	Rs bn	1,014.73		
GOVT. Borrowing for budgetary support from SBP	1 July 20 - 28- May 21	Rs bn	915.52		
Credit to Private Sector-YoY	1 July 20 - 28- May 21	Rs bn	448.05		
Govt. Foreign Commercial Banks Borrowing	10MFY-20/21	USD bn	3.25		
Policy Rate					
SBP Policy Rate	FY-20/21 YTD	%	7.00		
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	6.00-8.00		
SBP Policy Rate minus USD FED Fund Rate	7.00%-0.25%	%	6.75		
1-Year KIBOR minus 1-Year LIBOR	7.20%-0.34%	%	6.86		
FX-Economic Data					
Foreign Direct livestment-FDI	11MFY-20/21	USD bn	1.75		
Home Remittance	11MFY-20/21	USD bn	26.736		

18th JUNE 2021

DAILY MARKET REVIEW

ECONOMIC NEWS:

✓ Board of Investment-BOI avoids investing funds for profit, suffers Rs212m loss: Yesterday, The PAC was informed that the BOI suffered a loss of Rs212.2mn as it did not invest its funds for profit considering it Riba.

ECONOMIC DATA:

- ✓ FX-Reserves: Yesterday, SBP released the data of FX-Reserves, According to that, the FX-Reserves held by the central bank rose 0.01% on a weekly basis.
- On June 11, the FX-Reserves held by the SBP were recorded at \$16.417bn, up \$2mn compared with \$16.414bn recorded on June 4.
- \checkmark The central bank gave no reason for the increase in reserves.
- ✓ Overall liquid FX-Reserves held by the country, including net reserves held by banks other than the SBP, stood at \$23.58bn. Net reserves held by banks amounted to \$7.16bn.





- ✓ FDI surges by 25% MoM to \$198mn in May 21: Today SBP released the data of FDI. According to the SBP, FDI in Pakistan stood at \$198.30mn during May 21, showing an increase of 25% MoM against the net inflow of \$158.40mn recorded in April 21.
- ✓ On YoY basis, it surged by 63.34% when compared to the net investment of \$121.40mn during May 20.
- ✓ FDI fell by around 28% to \$1.75bn during 11MFY-21 as compared to \$2.42bn reported in the corresponding period last year.



Daily READY Rates- Rs 18-Jun-21							
Ope	n	15	6.73	;			
High	High		156.94		Last Day		
Low	,	156.70		Close-LDC 156.74			
Clos	е	15	6.89	•			
DAILY USD/PKR SWAP YIELDS-%							
PERIOD	sw/	٩P		niums		Swap Implied PKR Yield	
1-Week	0.17	778	0.	00	26	5.97%	
2-Week	0.33	390	(0.0	205	56)	5.71%	
1-Month	0.64	486	(0.0	015	52)	4.66%	
2-Month	1.3	785	(0.0	013	35)	5.37%	
3-Month	2.28	374	0.	03	63	5.91%	
4-Month	3.02	170	(0.0	035	59)	5.79%	
5-Month	3.76	519	(0.0	0264) 5		5.86%	
6-Month	4.52	269	(0.0078)		78)	5.88%	
9-Month	7.13	315	-		-	6.38%	
		777	-			6.66%	
1-Year	10.0	/33			-	0.0070	
	у Мо	ON			18	-Jun-21	
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CAB-S/(D)	10MFY-20/21	USD mn	773.000
CAB-S/(D) % of GDP	10MFY-20/21	%	0.30
Trade Balance-S/D)	10MFY-20/21	USD bn	(22.736)
<u>Government, Circular Debt &</u> External Liabilities			
Governmentt Domestic Debt & Liabilities	As at 31-3-2021	Rs trn	15.88
External Debt	As at 31-3-2021	USD bn	90.284
Central Debt	9MFY-20/21	Rs trn	25.55

ECONOMIC DATA RELEASED DURING THE LAST 24-HOURS						
Date	Event	Impact	Actual	Forecast	Previous	
18/6/2021	FX-Reserves for 11 June 21	MEDIUM	\$23.586bn	\$23.723bn	\$23.577bn	
18/6/2021	FDI for May 21	MEDIUM	\$198.30mn	\$188.30mn	\$158.40mn	
18/6/2021	FDI for 11MFY-20/21	MEDIUM	\$1.751bn	\$1.772bn	\$2.422bn	

✓ OMO Result: Today, SBP conducted an OMO, in-which it injected Rs2.20trn out of the total bid amount Rs2.33trn into the market at 7days at 7.05%.

20-yrs*	10.5600	10.45			
Market Treasury Bills-MTB					
	16-Jun-21	18-J	un-21		
Tenor	Cut Off	Bid-	Ask-%		
	Yields-%	%	ASK-70		
3-M	7.3259	7.30	7.28		
6-M	7.5894	7.54	7.53		
12-M	7.6700	7.64	7.62		
Note: * The secondary yields for 15 & 20-years Bonds are not available, so					

8.0943

10.4000

Floating

15-yrs*

102

101.75

10.29

Note: * The secondary yields for 15 & 20-years Bonds are not available, so instead of leaving it blank, we inputed PKRV Rates.

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