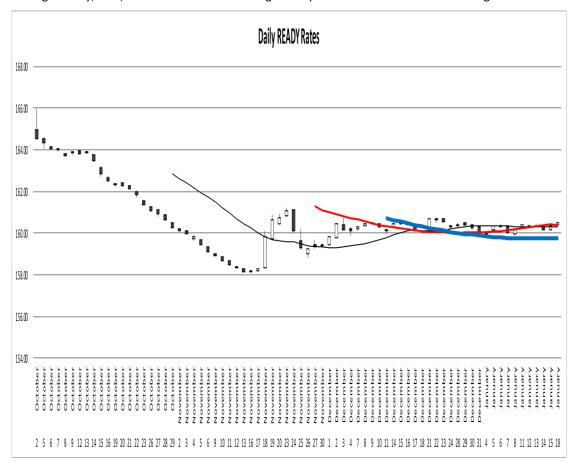


DAILY C&M MARKET REVIEW

FOREIGN EXCHANGE-FX-MARKET:

- ✓ Today in interbank session, PKR dropped by 19paisa against the yesterday's close at Rs160.33 to Rs160.52.
- ✓ During the day, USD/PKR traded within the range of 15paisa from low at Rs160.40 to high at Rs160.55.



Ready Rates-PKR 18/1/202						2021			
Open	160	160.40							
High	160	Last Day Close							
Low	160	.40	LD (C :	160	.33			
Close	160	.52							
USD/PKR SWAP YIELDS-%									
PERIOD	SWAP	WAP Change in Premiums		Swap Implied PKR Yield					
1-Week	0.2275	C	0.0009		7.49%				
1-Month	1.0104	(0	(0.0315)		7.54%				
2-Month	1.8993	(0	(0.0020)		7.49%				
3-Month	2.8952	C	0.0056		7.54%				
4-Month	3.8081	(0.0685)			7.33%				
5-Month	4.8284	C	0.0594		7.42%				
6-Month	5.4411	(0	(0.0800)		6.98%				
1-Year	9.3773	0.0187			6.17%				
				_					
FORIE	GNEXCHANG	EFXE	CONOMIC	NDI	CATO	8			
FORIE	GNEXCHANG Itens	E-FX E	CONOMIC Rerical	INDI	CATO	7S Figure			
FORIE	Itens	EFX E	Pericol			_			
<u>Gas Danetic Pad</u>	tens d.d: GDP	E-FX E				_			
Gas Danistic Prad Fasign Bahange FXF	itens It	E-FXE	Period 9v#Y-20/2	n	Ufit UEDbn	Figure			
Gas Danestic Prad Faeign Edrange PXFR PXFR	itens at-OP OP Beaus Searce-WoW	E-FXE	Pericol	1	Ufit	Figure			
Gas:Donestic Arab Foeign Edward FXFE FXFE FE:25 In	itens It	EFX E	9v#Y-20/2 8Jan-21	120	Ufit USDbn USDbn	Fig.re 117:142 20519			
Gas Denestic Produ Foeign Educa PXFR PXFE FE-ZSIn SEP Fave	tens de COP COP Essues serves-WWW moot Financing		Period 5NFY-20/2 8Jan-21 November, 2	n n n n	Utit USDbn USDbn USDmn	117.142 20519 375			
Gas Danesic Paul Foeign Endange PAR FEZSIn SEP Fawa Net Internation	tens at COP CIP Essues Serves-W6W Input Financing rd/Swap Rosition		9v#Y-20/2 8Jan-21 November, 2 30Nov-20	n n n n n n n n n n n n n n n n n n n	Ufit USDIan USDIan USDIan USDIan USDIan	117.142 20519 375 (4580) (10164)			
Gos Dinestic Plad Foeign Endange PXFR PXFR PEZ SIN SEP Farwe Net Internation Ker Peal Effective	Itens LECTP CEP ESSENCE SSENCES-WOW Input Financing Incl (Swap Rosition and Reserves-NR(E	ন)	9\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	1000	Ufit USDIan USDIan USDIan USDIan USDIan	117.142 20519 375 (4580)			
Goss Donestic Plant Foeign Endange PAFF FX-Par SEP Forwer Net Internation Ker Peal Effective PAFFF control Day	Items LECTP GP Exerces Exerces-VeW Input Financing Ind/Swap Rosition Ind Reserves-NR(Exerces	ন)	Period SMP-20/2 Slan-21 November, a 30 Nov-2 Slan-21 14 lan-21 September, a	1000	Ufit USDIan USDIan USDIan USDIan USDIan Bid/Ask Rs	117.142 20519 375 (4580) (10164) 19880/1603 9412			
Gos Dinestic Rod Fosign Belonger PAR FARE FEZSIN SEP Forward Net Internation Ker Real Effective PARE Orange Date	Items LECOP GP Essues Serves-VoW Input Financing Ind/Swap Rosition Ind Reserves-NR(E IbUSD/HR Eddings Rate-RED eddilvestmert-RD	ন)	Sulf-20/2 Slan-21 November, 2 30Nov.2 Slan-21 14-lan-21 Squtember, 2	11	Ufit USDIan	117.142 20519 375 (4980) (10164) 19889/1603 94.12			
Goss Donestic Plant Fosign Beharge PAFF FX-Par SEP Forwar Net Internation Ker Real Effective PAFFF Foreign Dr Hone	Items LECOP GP Essues Serves-VoW Input Financing Ind/Swap Rosition Ind Reserves-NR(E IbUSD/HR Editorge-Rate-RED ed livestmert-RD eRemittance	ন)	8lan-21 8lan-21 November, 2 30Nov.2 8lan-21 14lan-21 September, 2 30Nov.2 14lan-21 14lan-21 14lan-21	11 1000 1000 11 11	Ufit USDIan USDIan USDIan USDIan USDIan Bid/Ask Rs	117.142 20519 375 (4580) (10164) 19880/1603 9412			
Goss Donestic Plant Fosign Beharge PAFF FX-Par SEP Forwar Net Internation Ker Real Effective PAFFF Foreign Dr Home	Items LECOP GP Essues Serves-VoW Input Financing Ind/Swap Rosition Ind Reserves-NR(E IbUSD/HR Eddings Rate-RED eddilvestmert-RD	ন)	Sulf-20/2 Slan-21 November, 2 30Nov.2 Slan-21 14-lan-21 Squtember, 2	11 	Usit Usida U	117.142 20519 375 (4580) (10164) 19880/1603 9412 717.10 14208			
Goss Donestic Plant Fosign Beharge PAFF PAFF PEZSION SEP Forward Net Internation Ker Real Effective PAFF armitic Data Foreign Dir Home	Items LECOP GP Essues Serves-VolV Input Financing Ind/Swap Rosition Ind Reserves-NR(E IbUSD/HR Editorge-Rate-RED eet livestmert-RD eet livestmert-RD eet livestmert-RD	ন)	Period SMP-202 Slan-21 Noenteer, 2 30Nov.2 Slan-21 14-lan-22 September, 2 14-ly-202 SWP-202 SWP-202 SWP-202 SWP-202 SWP-202 SWP-202	1020 1020 11 11 11	Usit Usit Usit Usit Usit Usit Usit Usit	117.142 20519 375 (4980) (10164) 19880/1603 9412 717.100 14008			
Goss Donestic Plant Fosign Beharge PAFF PAFF PEZSION SEP Forward Net Internation Ker Real Effective PAFF armitic Data Foreign Dir Home	Items Let OP GDP Benus Serves-WeW Input Financing Ind/Swap Rosition Inal Reserves-NR(E) Ind/Swap Rote REE Eddange Rate REE Eddange Rate REE AR(CO) SWAC CDP Ide-Deficit	ন)	9NH-202 8lan-21 Noenteer, 2 30Nov.2 8lan-21 14lan-22 Septienteer, 2 11-14-202 9NH-202 9NH-202 9NH-202 9NH-202	1020 1020 11 11 11	Usit Usit Usit Usit Usit Usit Usit Usit	117.142 20519 375 (4980) (10164) 15880/1603 9412 717.10 1408 1640 1440			
Gos Danistic Rod Foreign Bell arguments Foreign Bell Effective Petal Effective Petal Effective Petal Effective Foreign Dri Hama Col	Items Let OP GDP Benus Serves-WeW Input Financing Ind/Swap Rosition Inal Reserves-NR(E) Ind/Swap Rote REE Eddange Rate REE Eddange Rate REE AR(CO) SWAC CDP Ide-Deficit	ন)	9NH-202 8lan-21 Noenteer, 2 30Nov.2 8lan-21 14lan-22 Septienteer, 2 11-14-202 9NH-202 9NH-202 9NH-202 9NH-202	1000 000 11 11 11 11	Usit Usit Usit Usit Usit Usit Usit Usit	117.142 20519 375 (4980) (10164) 15880/1603 9412 717.10 1408 1640 1440			

KIBOR AND PKRV RATE (%) 18-Jan-21						
Tenor	KIBOR-		18-Jan-21 PKRV Rates-%			
1 - Month	6.96			7.08		
3 - Month	7.06		7.12			
6 - Month	7.12		7.18			
Pakistan	7.18 Investment		Bonds-PIB's			
Period	10-Dec-		20 18-		- Jan - 21	
	Cut Of Yields-		B id - %	Ask-%		
2 - Y r s	-		8.30	8 . 2 5		
3 - Y r s 5 - Y r s	8.2400)	8.55 9.50	8.50 9.45		
10-Yrs-Fix	8.9900)	10.00	9.95		
Floating	7.5498		102	101.75		
15 - ye ars * 20 - ye ars *	10.000	0	10.25			
Mark	et Treasu	ry B	10.50 ills-M TB			
Tenor	13-Jan- Cut Of	21	18	Jan - 21		
	Yields-	%	B id - %		k - %	
3 - M	7.169		7.14		.12	
6 - M 1 2 - M	7.200		7.19		.17	
Note: * Th	e seco	n d a	ry y ie	ld s	for	
15 & 20	vears B	o n	dsare	no	t	
available, blank, we	so inste	ad	ofle	avin Rato	git	
	RKETIMMEO					
tens			Renicol	Uit	Figure	
Large Scale Manufacturing Inclusi	niec/9M		TURM	- CR	Igac	
LSM		9	VFY-20/21	bps	13852	
Corsumer Rice Index CFI			wrayza	ць	III.E	
Sensitive Price Index	SPI-WW.PE	1	14.lan-21		13970	
CP (YeV)			entoer, 2020	bps %	797	
CR-(NetN)		December, 2020		%	-068	
CR-Utban-Yo	¥		entoer, 2020	%	7.00	
CFI-Rural-Yo	1	December, 2020		%	950	
PAKCPI-YOY munus l	SCR-YOY	_	7.97%1.20%		677	
M2Govth						
M2Gowth-Yo	Y	1July20-25Dec20		%	388	
Net Gout, Sector Bo	mowing	1July	1July20-25Dec20		33367	
GOVT. Barroving for budgetary support from SEP		1July	20-25Dec20	Rsbn	46589	
Gedit to Rivate Se	dtar-YOY	1July	1July20-25Dec20		11827	
Goxt Foreign Commercial E	tanks Barrowing	1074-20/21		LSDmn	13670	
Rdicy Rate						
SEPPClicyPate			20/21YTD	%	7.00	
SEPONRETO&Reserve REFORate		Floor & Ceiling		%	600800	
SBPRdicyRateminus USDREDFundRate		7.00%025%		%	675	
1Year NBORminus 1Year UBOR 720%034% % 686						
Rtings8Otlack			Rating&Outlook		-	
Standard & Poor's - S&P Mtcol/s			Rating&Outlook		B- B39able	
Mtcd/s Reting&Outlook Rank B3-9alds Stack Extrage & Melet Index						
MSG-Emerging Market Index EVI			18-Jan-21		1,35411	
Pakistan Stock Exchage: PSX:100 Index			18/an/21		4578608	
Foreign Investor Partidio Investment-RIPI			15/an-21			
Special Consettible Rupee Account-Afc-SCRA			15-lan-21 USD/000 2,098			
SCRACLmmulative			1.kly20To-Date		(45275)	
SCRATEIIIs & RES			1July20To-Date		(16840)	
	SCRATHIIIs & RBs		Jan-21		1920	
			15/	1/2	021	
SCPAT-Bills &		7	15/ LIB O			
U S - LIB O	R Rate	7	LIB O		ate	
US-LIBO Tenor	R Rate Unit	7	LIB O	R R	ate	

MONEY MARKET-MM:

- ✓ Today SBP conducted 4Days OMO (Injection), where bid amount total was Rs100.40bn from which the amount accepted was Rs72.40bn at 7.05%.
- ✓ Today MM initiated the market at 7.15% and traded whole day within the range at 7.10%-7.90% and closed at 7.90%.

COMMODITIES MARKET:

- ✓ **GOLD-SPOT:** During the last 4-hours, Gold traded and closed lower indicating that yellow metal will resume its lower run unless prices remain below from \$1,840. While moving lower, it may again visit the previous tested level at \$1,810. Yellow metal is currently trading at \$1,834.29 per ounce.
- ✓ CRUDE-OIL: During the last 4hours, Crude-oil traded and closed at high note indicating that black gold will resume its higher run and moving further higher the next target it would find at \$52.70. Black gold is currently trading at \$52.44 per barrel.

WORLD ECONOMIC DATA RELEASED DURING THE LAST FRIDAY						
Date	Events	Actual	Forecast	Previous		
15-1-21	USD Core Retail Sales m/m	-1.40%	-0.10%	-1.30%		
15-1-21	USD Retail Sales m/m	-0.70%	0.00%	-1.40%		
18-1-21	CNY GDP q/y	6.50%	6.20%	4.90%		
Source: www.forexfactory.com						