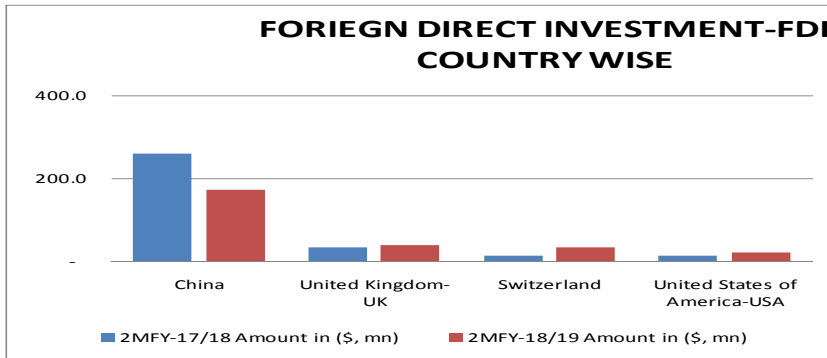


**FX – INTERBANK RATE:**

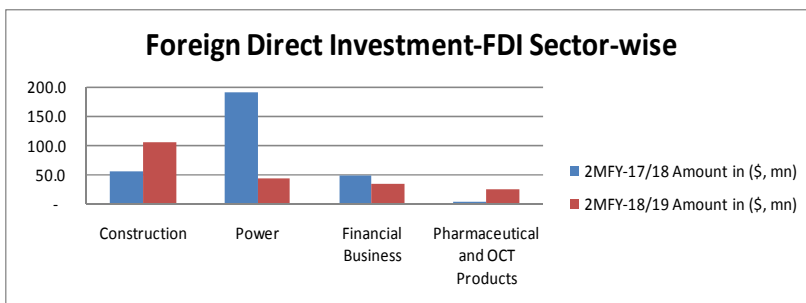
17-Sep	OPEN	HIGH	LOW	CLOSE	Last Day Close-LDC
Ready Rates	124.25	124.25	124.25	124.25	124.25

**FX-MARKET:**

- ✓ SBP released the data of FDI for the month of August, 2018. According to the SBP, FDI rose by \$32mn as compared to the previous month \$128.10mn to \$160.10mn.
- ✓ For 2MFY-18/19, FDI plunged by \$192.4mn as compared to the same period of last fiscal year \$480.60bn to \$288.20bn.
- ✓ The Countries that directly invested in Pakistan are as under;
- ✓ China \$170.60mn, UK \$37.4mn, Switzerland \$32.4mn and USA \$20.50mn respectively.



- ✓ The Sectors in which these above mentioned counties directly invested are as follows:
- ✓ Construction \$105.60mn, Power \$43.30mn, Financial Business \$33.3mn and Pharmaceutical and OCT Products \$24.10mn respectively.



**MONEY-MARKET:**

- ✓ Today MM initiated at 7.50%-7.75%, traded whole day with-in the range of 7.50%-7.70% and expected to close at the same level.

USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-WEEK	0.0488	(0.0013)	4.00%
2-WEEK	0.0900	(0.0300)	3.90%
1-MONTH	0.1950	(0.0150)	3.98%
2-MONTH	0.5050	(0.0100)	4.73%
3-MONTH	0.8600	(0.0150)	5.14%
4-MONTH	1.1250	(0.0250)	5.16%
5-MONTH	1.4400	(0.0700)	5.25%
6-MONTH	1.8500	(0.0500)	5.56%
12-MONTH	4.1500	0.1500	6.20%

ECONOMIC INDICATORS			
Items	Period	Unit	Figure
Gross Domestic Product-GDP	1MFY-18/19	USD bn	25.581
Foreign Exchange-FX-Reserves	7-Sep-18	USD bn	16.069
FE-25 Import Financing	July, 2018	USD mn	667
SBP Forward/Swap Position	31-May, 2018	USD mn	(6,680)
Net International Reserves-NIR (EST)	7-Sep-18	USD bn	(7,356)
IBA-SBP-Consumer Confidence Index-CCI	As at 31-01-2018	DI	45.70
IBA-SBP-Inflation Expectation Index-IEI	As at 31-01-2018	DI	74.21
Consumer Price Index-CPI (YoY)	August, 2018	%	5.84
CPI- (MoM)	August, 2018	%	0.20
Core CPI-Non-Food-Non-Energy-NFNE-YoY	August, 2018	%	7.70
Core CPI-Trimmed 20%-YoY	August, 2018	%	5.90
M2 Growth-YoY	1 July 18 - 31 Aug 18	%	(0.78)
Net Government Sector Borrowing	1 July 18 - 31 Aug 18	Rs bn	(155.36)
SBP borrowing for budgetary support	1 July 18 - 31 Aug 18	Rs bn	(143.58)
Credit to Private Sector-YoY	1 July 18 - 31 Aug 18	Rs bn	40.19
SBP Policy Rate	FY-18/19 YTD	%	7.50
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	6.00-8.00
SBP Policy Rate minus USD FED Fund Rate	7.50%-2.00%	%	5.50
1-Year KIBOR minus 1-Year LIBOR	8.24%-2.88%	%	5.36
Foreign Direct Investment-FDI	2MFY-18/19	USD mn	288.2
Home Remittance	2MFY-18/19	USD bn	2,037
Current Account Deficit-CAD	1MFY-18/19	USD bn	2,200
CAD % of GDP	1MFY-18/19	%	8.60
Trade - Deficit	1MFY-18/19	USD bn	4,055
Kerb USD/PKR	17-Sep-18	Bid/Ask	124.90/125.40
Real Effective Exchange Rate-REER	July, 2018	Rs	108.37
Government Domestic Debt	As at 30-6-2018	Rs tm	17
External Debt	As at 31-3-2018	USD bn	95.1
Standard & Poor's-S&P	Rating & Outlook	Rank	B-Stable
Moodys	Rating & Outlook	Rank	B3-Negative
MSCI-Emerging Market Index-EMI	17-Sep-18	Pts	1,016.34
Pakistan Stock Exchange-PSX-100 Index	17-Sep-18	Pts	40,520.47
Foreign Investor Portfolio Investment-FIPI	14-Sep-18	USD '000	(8,508.91)
Special Convertible Rupee A/c-SCRA	1 July 17 To-Date	USD mn	(161.91)

DATE	DATA	3-MONTH	6-MONTH	12-MONTH
14-Sep, 2018	US-LIBOR Rate	2.33713%	2.56875%	2.88019%

DATA		29-Aug-18	
Pakistan Credit Default Swap - CDS		459.36	

INTERNATIONAL EURO BOND ISSUE				29-Aug-18	
Bond Issue	Issue Date	Maturity Date	Coupon Rate	Secondary Market Yields-%	
				Bid	Ask
5-Years EURO Bonds	29-11-17	12-May-22	5.625%	7.50	7.21
10-Years EURO Bonds	29-11-17	12-May-27	6.875%	8.30	8.14

